

Town of Lake Cowichan
Schedule "B"
General Fund - Financial Plan 2024 - 2028

REVENUES	2024	2025	2026	2027	2028
	Budget	Budget	Budget	Budget	Budget
	4%	4%	4%	3.5%	3%
Residential	2,324,692	2,417,700	2,514,400	2,602,400	2,680,500
Utility	5,985	6,200	6,400	6,600	6,800
Industrial	42,812	44,500	46,300	47,900	49,300
Commercial	290,253	301,900	314,000	325,000	334,800
Managed Forest	4,128	4,300	4,500	4,700	4,800
Recreational	880	920	960	990	1,020
Taxes	2,668,750	2,775,520	2,886,560	2,987,590	3,077,220
Grants-In-Lieu	59,440	60,080	60,940	60,910	61,980
	2,728,190	2,835,600	2,947,500	3,048,500	3,139,200
Penalties and Interest on Taxes	60,000	61,200	62,400	63,600	64,900
Licenses and Permits	72,900	74,400	75,900	77,400	78,900
Solid Waste Revenues	470,000	508,000	549,000	571,000	594,000
Lakeview Campsite Revenues	248,000	255,000	260,100	268,000	276,000
CLEC Revenues	430,000	442,900	456,200	469,900	484,000
Lease Revenues	66,800	67,000	67,500	68,000	68,500
Interest on Investments	200,000	50,000	50,000	50,000	50,000
Other Revenue	38,600	39,000	40,000	41,000	42,000
Unconditional Transfers	851,720	515,000	518,000	520,000	522,000
Conditional Transfers	413,388	25,000	30,000	180,000	40,000
Fire Service to CVRD	423,278	432,000	441,000	450,000	459,000
Transfers From Reserve Funds	250,000	250,000	655,000	300,000	50,000
Police Tax	300,000	315,000	331,000	348,000	365,000
Library Levy	218,416	240,000	252,000	265,000	273,000
Collections For Other Governments	3,707,300	3,819,000	3,934,000	4,052,000	4,174,000
Transfer from Surplus	907,712	-	-	-	-
	11,386,304	9,929,100	10,669,600	10,772,400	10,680,500
EXPENDITURES					
General Government Services	724,000	738,000	745,000	752,000	760,000
Fire Department	621,800	634,000	647,000	666,000	686,000
Police Force	300,000	315,000	331,000	348,000	365,000
Building Inspection and Other	70,000	71,000	72,000	73,000	74,000
Public Works	503,000	513,000	523,000	539,000	555,000
Solid Waste Disposal	540,000	551,000	562,000	579,000	596,000
Planning, Health & Other	175,500	179,000	183,000	188,000	194,000
Lakeview Campsite Expenses	248,800	254,000	259,000	267,000	275,000
Parks	309,000	315,000	321,000	331,000	341,000
CLEC Expense	463,000	472,000	481,000	491,000	501,000
Transfer To Library	218,416	240,000	252,000	265,000	273,000
Transfers To Other Governments	3,707,300	3,819,000	3,934,000	4,052,000	4,174,000
Capital Expenditures	3,174,488	1,527,100	2,058,600	1,910,400	1,575,500
Debt Repayment	40,000	-	-	-	-
Transfers To Fire Dept. Reserves	190,000	200,000	200,000	210,000	210,000
Transfer To Parks Capital Fund	1,000	1,000	1,000	1,000	1,000
Transfer To Building Reserve Fund	100,000	100,000	100,000	100,000	100,000
	11,386,304	9,929,100	10,669,600	10,772,400	10,680,500