



Memo

TO: Chief Administrative Officer

FROM: Director of Finance

DATE: October 4, 2024

SUBJECT: Financial Report for the Period Ending September 30, 2024

The statements of revenues and expenditures for the general, sewer and water funds are attached for your review and input.

Point of Note

- Surplus is overstated due to outstanding expenditures and capital projects in progress.
- Lakeview Park and the Visitor Centre have been closed for the season.
- The waste, water and sewer bylaws will be brought forward to Council for approval in November with proposed rate increases as follows:
 - An increase of 4% per year for water and sewer rates for 2025, 2026 and 2027.
 - Rate increases of 3.6% to 5% for the waste, organics and recycling services for 2025 and 2026.

A Council motion approving the proposed recommendations would be helpful to proceed with the preparation of the bylaws.


Ronnie Gill, CGA, CPA

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
REVENUES						
Taxes	2,401,670	2,545,305	2,544,414	2,668,750	2,667,031	100%
Grants-In-Lieu	56,647	57,000	61,432	59,440	57,632	97%
Penalties and Interest on Taxes	72,892	60,000	92,384	60,000	82,149	137%
Business Licences	20,675	20,000	24,365	22,000	24,050	109%
Building and Other Permits	145,768	46,000	95,938	48,200	82,900	172%
Storm Drain Connection Fees	2,880	-	745	-	1,500	-
Dog Tags and Fines	3,170	2,700	2,920	2,700	3,670	136%
Interest on Investments	206,252	50,000	737,962	200,000	591,821	296%
Fire Service to CVRD	348,898	349,957	349,957	423,278	423,278	100%
Garbage Revenues	442,310	447,000	459,669	470,000	462,317	98%
Lakeview Revenues	239,078	242,000	246,495	248,000	256,793	104%
Sale of Assets	-	-	7,500	-	-	-
Public Works Revenues	14,714	-	8,316	-	1,638	-
Fire Department Revenues	1,471	-	4,714	-	11	-
BC Wildfire - Recoveries	100,358	-	220,472	-	-	-
Other Revenue	66,511	38,600	54,811	38,600	16,447	43%
Ambulance Building Lease	48,125	48,200	48,125	50,000	40,764	82%
Public Health Lease	16,684	16,800	16,684	16,800	13,903	83%
Clec Revenues	350,111	407,200	445,993	430,000	422,563	98%
Unconditional Transfers	640,822	511,900	489,845	685,525	672,547	98%
Conditional Transfers	1,684,999	3,057,500	1,836,711	559,583	92,142	16%
Firesmart Community Grant	136,655	175,594	277,146	-	319,026	-
Grants - Visitor Centre	22,005	20,000	20,000	20,000	8,750	44%
Transfers From Reserve Funds	-	215,000	87,127	250,000	-	0%
Transfers From Building Reserve	866,565	130,000	-	-	-	-
Transfer From Fire Dept Reserves	91,005	-	-	-	-	-
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	200,181	210,000	252,718	300,000	256,752	86%
Library Levy	163,581	180,068	180,068	218,416	218,370	100%
Collections For Other Govts.	3,105,461	3,492,192	3,607,157	3,707,300	3,800,233	103%
	11,449,487	12,323,016	12,173,667	10,478,592	10,516,287	99%

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
EXPENDITURES						
General Government Services	644,298	678,300	765,514	724,000	341,591	47%
Fire Department	627,288	574,200	710,036	621,800	354,482	57%
Police Force	200,181	210,000	252,718	300,000	224,313	75%
Bylaw Enforcement & Other	50,307	65,000	62,924	70,000	47,587	68%
Public Works Administration	64,424	90,000	104,998	58,000	(19,785)	-34%
Public Works Roads	326,253	445,000	411,157	445,000	229,984	52%
Public Works - Equipment & Other	(96,354)	-	(261,217)	-	(207,915)	-
Garbage Expenses	412,771	471,000	507,941	540,000	421,000	78%
Planning, Health & Other	167,536	243,094	227,000	126,500	168,064	133%
Visitor Information Centre	39,557	46,900	45,070	49,000	40,199	82%
Parks	260,021	265,000	334,925	309,000	245,624	79%
Lakeview Park	223,282	223,300	225,593	243,800	209,012	86%
CLEC Expense	409,178	455,500	438,109	463,000	363,679	79%
Lakeview Road	2,813	5,000	386	5,000	3,608	72%
Transfer To Library	163,581	180,068	180,068	218,416	163,812	75%
Capital	2,477,408	4,589,260	2,065,325	3,174,488	1,080,534	34%
Debt Charges - Interest	3,692	4,000	7,095	6,000	7,633	127%
Debt Payments - Fire	176,343	144,000	137,244	34,000	31,911	94%
Amortization	746,785	-	737,036	-	-	-
Transfers To Reserve Funds	155,055	141,000	80,745	291,000	(15,143)	-5%
Transfer Equip. Recovery to Reserve	96,896	-	261,217	-	-	-
Transfer To Surplus	-	202	-	-	-	-
Transfers To Other Governments	3,105,461	3,492,192	3,607,157	3,707,300	3,681,512	99%
	10,256,777	12,323,016	10,901,041	11,386,304	7,371,699	65%
Surplus(Deficit)	1,192,710	-	1,272,626	(907,712)	3,144,587	

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
General Fund - Schedule of General Government Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
General Government Services						
Mayor and Council Indemnities	81,534	91,000	89,402	100,000	70,808	71%
Mayor and Council Expenses	37,298	37,000	33,785	37,000	24,957	67%
Mildred Child Annex	3,067	3,000	4,392	-	0	-
Municipal Hall	15,532	27,000	36,215	27,000	12,930	48%
Office Wages	462,277	485,000	489,493	495,000	354,437	72%
Office Expenses	73,812	65,000	93,620	92,000	44,200	48%
Data Processing	33,961	35,300	37,243	37,000	39,573	107%
Legal Expense	7,717	40,000	56,118	40,000	20,661	52%
Audit	20,808	26,000	25,725	30,000	12,104	40%
Elections	6,099	4,000	-	4,000	-	0%
Insurance	115,017	140,000	145,327	170,000	136,792	80%
Grants-in-aid	3,250	3,000	2,700	4,000	3,500	88%
Ohtaki expense	2,405	5,000	3,932	5,000	-	0%
Payroll Benefits Clearing	63,221	-	30,562	-	(61,370)	-
Insurance and administration recovery	(281,700)	(283,000)	(283,000)	(317,000)	(317,000)	100%
	644,298	678,300	765,514	724,000	341,591	47%

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
General Fund - Schedule of Protective Services Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2023 %
Fire Department						
Firefighters indemnities	135,625	125,000	133,688	125,000	84,617	68%
Other Wage Costs	89,020	110,000	139,049	115,000	99,249	86%
Town Administration	14,700	16,000	16,000	16,000	16,000	100%
Fire Hall Operations and Maint.	80,303	77,000	81,853	83,000	54,767	66%
Miscellaneous Operations	53,164	73,800	69,143	77,800	22,288	29%
Training	44,955	35,000	38,320	40,000	16,879	42%
Fire Vehicles & Equipment	141,366	127,400	151,339	145,000	60,683	42%
	<u>559,134</u>	<u>564,200</u>	<u>629,392</u>	<u>601,800</u>	<u>354,482</u>	<u>59%</u>
BC Wildfire Costs	33,666	-	80,643	-	-	-
Community Wildfire Protection Plan	34,488	10,000	0	20,000	-	0%
	<u>68,154</u>	<u>10,000</u>	<u>80,644</u>	<u>20,000</u>	<u>-</u>	<u>0%</u>
	-	-	-	-	-	-
Total Fire Department	<u>627,288</u>	<u>574,200</u>	<u>710,036</u>	<u>621,800</u>	<u>354,482</u>	<u>57%</u>

Bylaw Enforcement & Other

Emergency Measures	-	5,000	-	-	-	-
Bylaw Enforcement/Animal Control	13,912	20,000	22,538	25,000	15,676	63%
Building Inspection	36,396	40,000	40,386	45,000	31,911	71%
	<u>50,307</u>	<u>65,000</u>	<u>62,924</u>	<u>70,000</u>	<u>47,587</u>	<u>68%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2023 %
PW Administration						
Shop and Yard	53,750	55,000	73,875	70,000	78,576	112%
PW Admin Wages	241,930	245,000	256,760	260,000	188,162	72%
PW Admin Other	5,844	9,000	4,515	6,000	4,634	77%
Safety and Training	10,900	29,000	17,848	25,000	11,843	47%
Office Administration Charge	17,000	17,000	17,000	18,000	18,000	100%
Recovery from Utilities	(265,000)	(265,000)	(265,000)	(321,000)	(321,000)	100%
	64,424	90,000	104,998	58,000	(19,785)	-34%
Equipment Costs						
Equipment	160,767	-	230,158	-	175,346	-
Equipment Allocations	(257,122)	-	(491,374)	-	(385,070)	-
	(96,354)	-	(261,217)	-	(209,724)	-
Other Costs						
Billable Outside Jobs	29,082	-	40,130	-	1,809	-
Billable Outside Jobs - Recoveries	(29,082)	-	(40,130)	-	-	-
	-	-	-	-	1,809	-

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2023 %
Road Maintenance						
Banners	-	9,000	9,658	5,000	2,418	48%
Boulevards	43,634	40,000	41,444	40,000	26,193	65%
Crack Sealing	9,608	15,000	-	10,000	-	0%
Dangerous Trees	4,273	16,000	15,377	16,000	5,125	32%
Ditches & Culverts	29	10,000	77,121	8,000	2,715	34%
Dust Control	742	4,000	-	4,000	-	0%
Grading	47	500	-	500	-	0%
Landscaping	1,159	9,000	124	7,000	-	0%
Litter Control	2,499	9,000	3,472	7,000	4,771	68%
Marking	8,626	8,000	5,597	8,000	3,461	43%
Mowing	5,636	9,000	4,214	8,000	1,640	20%
Patching	24,991	25,000	26,858	30,000	17,140	57%
Roads-other	936	8,500	539	7,500	2,006	27%
Seasonal decoration	7,012	10,000	7,129	10,000	1,559	16%
Shoulders	5,432	11,000	10,084	11,000	6,826	62%
Sidewalks	14,514	20,000	5,418	20,000	6,329	32%
Signs	9,854	18,000	11,145	16,000	5,371	34%
Snow removal	40,160	50,000	16,378	50,000	18,748	37%
Storm Drains & Catch Basins	30,742	46,000	56,729	60,000	29,125	49%
Street Lighting	90,357	95,000	93,484	95,000	73,393	77%
Street Sweeping	4,001	10,000	4,385	10,000	1,164	12%
Office Administration Charge	22,000	22,000	22,000	22,000	22,000	100%
	326,253	445,000	411,157	445,000	229,984	52%

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
General Fund - Schedule of Garbage Collection

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Garbage Collection						
Revenues						
Regular collections	368,462	380,000	383,574	398,000	403,998	102%
Toter rentals and sales	11,166	4,000	7,153	4,000	4,702	118%
Penalties	2,956	3,000	3,304	3,000	3,903	130%
Recycling	59,726	60,000	65,637	65,000	49,714	76%
	442,310	447,000	459,669	470,000	462,317	98%
Expenditures						
Regular collection costs	244,996	295,000	293,112	310,000	198,149	64%
Office Administration Charges	19,000	19,000	19,000	23,000	23,000	100%
PW Administration Charges	27,000	27,000	27,000	32,000	32,000	100%
Tipping Fees	78,907	85,000	95,446	105,000	74,534	71%
Recycling costs	42,868	45,000	73,384	70,000	93,317	133%
	412,771	471,000	507,941	540,000	421,000	78%
Net	29,539	(24,000)	(48,272)	(70,000)	41,318	

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
General Fund - Schedule of Other Development Services

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Public Health						
Ambulance Building Lease	48,125	48,200	48,125	50,000	40,764	82%
Public Health Lease	16,684	16,800	16,684	16,800	13,903	83%
Public Health Expenses	13,571	16,000	11,852	16,000	6,737	42%
NET	51,238	49,000	52,958	50,800	47,930	94%
Planning						
Planning and Zoning Expenses	61,579	40,000	33,230	40,000	18,261	46%
Planning Contract - HAF Grant	-	-	-	20,000	26,438	132%
Planning Contract - Dev Approval Process	-	-	-	50,000	-	0%
	61,579	40,000	33,230	110,000	44,699	41%
Other Functions						
Columbarium	2,270	2,000	875	-	-	-
Parking Charges	-	10,000	9,086	-	-	-
Cowichan Aquatic Centre	3,523	-	-	-	-	-
CRI Firesmart Project	61,593	174,594	146,537	-	28,750	-
CRI 2024 Firesmart Project	-	-	-	-	39,432	-
Emergency Mngt Indigenous Engagement	-	-	-	-	48,000	-
Heritage Advisory	-	500	421	500	446	89%
Poverty Reduction Strategy	25,000	-	25,000	-	-	-
	92,386	187,094	181,918	500	116,628	
Total Development Services Expenses	167,536	243,094	227,000	126,500	168,064	133%
Visitor Information Centre						
PW Labour	1,936	2,000	2,268	3,000	1,493	50%
Info Centre Labour	28,290	35,000	36,856	37,000	33,684	91%
Hydro	3,956	4,000	2,419	3,500	1,956	56%
Water, Sewer & Garbage	815	900	854	1,000	892	89%
Contracted Services	4,388	4,600	2,388	4,000	1,690	42%
Other Expenses	173	400	284	500	485	97%
	39,557	46,900	45,070	49,000	40,199	
Grants - Visitor Centre Recoveries	(22,005)	(20,000)	(20,000)	(20,000)	(8,750)	100%
	-	-	-	-	-	-
	17,552	26,900	25,070	29,000	31,449	108%

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Parks						
Beaver Park	480	1,000	1,526	1,000	534	53%
Bell Tower School	815	2,000	1,253	2,000	1,529	76%
Centennial Park	32,656	33,000	41,436	33,000	33,989	103%
Central Park	14,417	16,000	12,072	16,000	13,276	83%
Civic Square	28	1,000	-	1,000	-	0%
Cougar Sign Landscaping	2,934	3,000	13,922	3,000	4,129	138%
Dashwood Park	906	1,000	1,594	1,000	1,055	105%
Entrance Sign	8,216	10,000	21,040	10,000	7,059	71%
Footbridge	2,432	2,000	1,437	2,000	1,626	81%
Footpath maintenance	-	1,000	-	1,000	-	0%
Forest Workers Memorial Park	8,173	10,000	12,268	10,000	7,439	74%
Greendale Trestle	770	1,500	826	1,500	44	3%
Heritage Garden	3,775	5,000	5,678	5,000	6,253	125%
Joginder Bains Park - Point Ideal	2,842	4,000	4,528	4,000	7,651	191%
Kaatza Museum	9,636	13,000	12,487	13,000	11,142	86%
Kates Park - King George	8,050	10,000	10,020	10,000	6,665	67%
Marina Park Boat Launch	2,583	5,000	1,565	5,000	1,876	38%
Ohtaki/Kasapi Park	3,452	10,000	7,031	10,000	12,030	120%
Oliver Creek Bus Stop	-	-	24,797	3,000	7,472	249%
Park Bench Maintenance	(2,529)	6,000	2,181	6,000	272	5%
Parks General	14,689	26,000	46,208	50,000	9,530	19%
Parkstone Park	1,625	2,000	1,944	2,000	4,043	202%
Pickleball Courts	3,953	3,800	1,779	4,000	3,180	80%
Rivers Edge Memorial Garden	6,035	6,000	8,504	9,000	7,498	83%
Riverside Park	70,291	6,000	17,076	12,000	12,203	102%
Rhododendrum Park	-	2,000	-	2,000	-	0%
Sahtlam Park	1,162	3,000	2,717	3,000	1,639	55%
Saywell Park	22,397	26,000	16,389	26,000	18,335	71%
Seniors Centre	4,808	5,200	7,219	7,000	5,284	75%
Ted Burns Nature Preserve	909	2,000	720	2,000	564	28%
Town Square	398	4,000	4,123	4,000	2,815	70%
Trails Edge Park	-	-	-	4,000	7,838	196%
Trans Canada Trail	176	1,000	3,051	1,000	2,608	261%
Vandalism	151	5,000	1,287	5,000	2,016	40%
Washrooms	16,275	20,000	22,819	20,000	24,652	123%
West Entrance	-	500	-	500	-	0%
Winter Park	4,519	5,000	5,116	5,000	4,378	88%
Grant Program-plant/landscape purchases	-	-	7,311	-	-	-
Office Administration Charge	13,000	13,000	13,000	15,000	15,000	100%
	260,021	265,000	334,925	309,000	245,624	79%

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Lakeview Park						
Reservations	193,151	200,300	191,242	195,300	189,970	97%
Walk Ins and extra adults	10,173	8,000	14,168	13,000	21,121	162%
Power Fees	30,025	28,000	32,728	34,000	38,221	112%
Wood and ice sales	1,705	1,700	1,822	1,700	1,844	108%
Operating Grant	-	-	400	-	-	-
Moorage	4,023	4,000	6,134	4,000	5,638	141%
	<u>239,078</u>	<u>242,000</u>	<u>246,495</u>	<u>248,000</u>	<u>256,793</u>	<u>104%</u>
Office Administration Charge	8,000	8,000	8,000	10,000	10,000	100%
CLEC Admin Charges	31,000	35,000	35,000	35,000	35,000	100%
Summer Student Wages	68,648	71,000	70,243	75,000	74,553	99%
Maintenance Wages	26,085	10,000	18,664	19,000	21,401	113%
Contracted Services	8,254	8,000	13,134	8,000	4,938	62%
PW Labour	4,040	4,000	2,329	4,000	504	13%
Hydro and Electricity	6,309	8,000	5,730	8,000	3,036	38%
Materials and Supplies	21,118	21,000	18,432	21,000	12,403	59%
Other Expenses	9,139	12,000	10,742	12,000	9,423	79%
Water, Sewer & Garbage	10,383	10,500	15,875	16,000	11,461	72%
Park Attendant/ Security	26,723	30,000	23,188	30,000	23,355	78%
Public Works Charges	1,792	1,800	1,100	1,800	485	27%
Telephone	1,792	3,000	3,157	3,000	2,452	82%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>223,282</u>	<u>223,300</u>	<u>225,593</u>	<u>243,800</u>	<u>209,012</u>	<u>86%</u>
Net	<u>15,796</u>	<u>18,700</u>	<u>20,902</u>	<u>4,200</u>	<u>47,781</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
General Fund - Schedule of CLEC

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Revenues						
Group Revenues	342,911	400,000	438,443	422,200	416,063	99%
Rental Income	7,200	7,200	7,550	7,800	6,500	83%
	<u>350,111</u>	<u>407,200</u>	<u>445,993</u>	<u>430,000</u>	<u>422,563</u>	<u>98%</u>
Expenditures - Variable						
Program Services	-	-	61	-	465	-
Kitchen Wages	77,934	85,000	82,573	85,000	73,634	87%
Food Supplies	97,383	110,000	98,325	110,000	90,971	83%
Custodians	39,303	45,000	41,614	45,000	46,755	104%
Supplies	2,216	2,000	4,024	4,000	2,323	58%
	<u>216,836</u>	<u>242,000</u>	<u>226,598</u>	<u>244,000</u>	<u>214,148</u>	<u>88%</u>
Expenditures - Fixed						
Admin Salaries	93,079	110,000	98,867	110,000	73,395	67%
Wage Recoveries	(31,000)	(35,000)	(35,000)	(35,000)	(35,000)	100%
Town Administration	22,000	22,000	22,000	22,000	22,000	100%
Electricity	20,419	21,000	20,401	21,000	16,156	77%
Heat	41,028	40,000	33,208	40,000	21,104	53%
Telephone & other Utilities	9,064	11,500	16,554	18,000	12,450	69%
Contracted Services	10,949	10,000	11,634	10,000	5,719	57%
Maintenance	16,999	23,000	27,962	22,000	26,717	121%
Public Works Charges	9,803	11,000	15,885	11,000	6,991	64%
	<u>192,342</u>	<u>213,500</u>	<u>211,511</u>	<u>219,000</u>	<u>149,531</u>	<u>68%</u>
Total Expenses	<u>409,178</u>	<u>455,500</u>	<u>438,109</u>	<u>463,000</u>	<u>363,679</u>	<u>79%</u>
NET CLEC OPERATIONS	<u>(59,067)</u>	<u>(48,300)</u>	<u>7,884</u>	<u>(33,000)</u>	<u>58,884</u>	<u>-178%</u>
NET LAKEVIEW AND CLEC	<u>(43,271)</u>	<u>(29,600)</u>	<u>28,785</u>	<u>(28,800)</u>	<u>106,665</u>	<u>-370%</u>
Lakeview Park Road						
Road maintenance	<u>2,813</u>	<u>5,000</u>	<u>386</u>	<u>5,000</u>	<u>3,608</u>	<u>72%</u>
NET	<u>(46,084)</u>	<u>(34,600)</u>	<u>28,399</u>	<u>(33,800)</u>	<u>103,057</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 Var
General						
Asset appraisal - Insurance	-	-	-	10,000	-	0%
Asset Retirement Obligations	-	25,000	-	-	-	-
Ambulance building roof	-	-	-	-	16,422	-
Computer Equipment	-	5,000	-	5,000	-	0%
New Server	-	-	-	-	19,200	-
Emergency Operations Centre	-	111,000	-	120,000	-	0%
Hazmat Inventory	-	10,000	-	-	-	-
Office Equipment	-	100,000	-	170,000	43,056	25%
Info Centre paint/trim work	-	30,000	17,638	-	-	-
Mildred Child area upgrades	-	100,000	30,600	400,000	27,500	7%
Museum Painting	-	-	-	10,000	4,500	45%
Parking Study	-	25,000	-	30,000	3,920	13%
Photocopier	-	-	-	15,000	12,305	82%
Town hall renovations	2,044,467	1,300,000	1,315,781	20,000	35,399	177%
FD equip grants	-	31,000	-	74,488	29,142	39%
	<u>2,044,467</u>	<u>1,737,000</u>	<u>1,364,019</u>	<u>854,488</u>	<u>191,444</u>	<u>22%</u>
CLEC						
Alternate Heat Source	-	30,000	-	50,000	13,924	28%
Carpet / Flooring	-	12,000	10,285	8,000	-	0%
Clec Dock	-	-	-	-	-	-
Exterior Building Paint	-	5,000	-	15,000	448	3%
Electrical (CLEC)	-	-	-	5,000	-	0%
Clec Renovations	48,250	-	-	5,000	-	0%
Ice Machine	-	3,000	-	-	-	-
Mattresses	-	5,000	-	-	-	-
Septic System	-	40,000	23,903	-	-	-
	<u>48,250</u>	<u>95,000</u>	<u>34,188</u>	<u>83,000</u>	<u>14,372</u>	<u>17%</u>
Fire Department						
Aerial Truck	-	-	-	60,000	-	0%
Heat Pump/Generator Replacement	14,494	15,000	16,364	15,000	4,255	28%
Structure Hose and Gear	-	10,000	14,399	10,000	-	0%
Holmatro Tools	-	10,000	6,140	10,000	3,309	33%
Trailer Purchase	10,574	-	48,450	-	-	-
ATV Truck Pump	14,200	-	-	-	-	-
Firehall repairs	15,060	16,000	-	16,000	-	0%
Firehall Roof Repair	-	50,000	47,143	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	41,923	-	-	-	-	-
Truck purchase/RTV	91,005	-	54,593	-	-	-
Misc Fire Equipment	-	-	11,240	-	-	-
Tools and Equipment	3,112	3,000	1,672	3,000	-	0%
Wildland Pumps and Gear	-	40,000	-	-	173	-
Wildland Hose	-	10,000	-	10,000	-	0%
Hoses and Valving	-	-	4,537	-	-	-
	<u>190,368</u>	<u>174,000</u>	<u>207,078</u>	<u>144,000</u>	<u>7,738</u>	<u>5%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 Var
Public Works						
Crane/dump Truck	-	-	-	250,000	-	0%
Equipment Purchase	-	185,000	53,805	-	-	-
Truck purchase	-	30,000	27,071	-	-	-
Annual Paving Program	41,493	300,000	149,050	300,000	162,578	54%
Cowichan Ave. Drainage	-	35,000	-	60,000	11,858	20%
Cross Walk lights - Post Office	-	-	-	-	9,346	-
PW truck shed roof	-	180,000	-	150,000	-	0%
PW Office Building upgrade	-	500,000	-	500,000	5,585	1%
Recycling totes	-	-	-	200,000	182,423	91%
Sidewalks	-	60,000	42,544	50,000	-	0%
Small tools	528	5,000	1,886	5,000	2,787	56%
Stormwater planning study	-	-	-	15,000	-	0%
Transit Shelter Upgrades	110,603	-	-	-	0	-
	152,624	1,295,000	274,355	1,530,000	374,577	24%
Lakeview Park						
Signage - Lakeview	-	-	-	10,000	3,314	33%
Electrical Upgrades	-	5,000	-	7,000	-	0%
Golf Cart purchase	-	6,500	6,971	-	-	-
Floating walkway	-	-	-	-	-	-
Lakeview Washrooms	-	70,000	-	85,000	118,611	140%
Resurfacing campsites - gravel/sand	-	8,000	-	5,000	-	0%
Roofing	-	-	-	15,000	-	0%
	-	89,500	6,971	122,000	121,925	100%
Parks						
Centennial Park Drainage	-	20,000	-	-	-	-
Centennial Park Bleachers/Concrete Slabs	-	50,000	36,620	25,000	28,646	115%
Centennial Park Washrooms	-	125,000	27,062	235,000	271,572	116%
Footbridge improvements	-	893,760	83,785	103,000	21,194	21%
Kasapi Park upgrades	-	-	-	50,000	26,616	53%
Little League	-	10,000	-	-	-	-
Marina Park Boat Launch Repairs	-	50,000	-	-	-	-
Riverside Park Improvements	-	40,000	31,247	13,000	15,740	121%
Saywell Park Improvements	41,700	-	-	-	-	-
Trails Edge Park	-	-	-	15,000	6,710	45%
Town Square Restaining	-	10,000	-	-	-	-
	41,700	1,198,760	178,714	441,000	370,478	84%
Total General Capital	2,477,408	4,589,260	2,065,325	3,174,488	1,080,534	34%

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
Sewer Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
Revenues						
User Rates	582,210	600,000	627,528	629,000	634,690	101%
Connection Fees	2,880	2,000	45,745	2,250	1,500	67%
Penalties And Other Interest	4,187	4,000	4,670	4,000	5,036	126%
Sani Disposal Revenues	14,611	2,000	16,212	16,000	33,325	208%
Sewer Facilities Grant	-	1,200,000	-	1,200,000	-	0%
Parcel Tax	438,000	440,500	441,250	446,750	448,750	100%
Contribution from others	75,000	30,000	15,484	30,000	31,335	104%
Debt - Greendale Residents	-	2,000,000	-	-	-	-
Transfer From Surplus	-	3,500	-	-	-	-
	1,116,889	4,282,000	1,150,890	2,328,000	1,154,635	50%
Expenditures						
Administration	2,090	3,000	3,461	3,000	1,819	61%
Office Administration	69,000	69,000	69,000	78,000	78,000	100%
PW Administration	92,000	92,000	92,000	98,000	98,000	100%
Discounts	43,710	45,000	45,358	48,000	49,553	103%
General Maintenance	108,873	90,000	172,546	110,000	140,030	127%
Connections Maintenance	7,076	8,000	5,238	8,000	5,247	66%
Chlorination	9,832	15,000	11,403	15,000	5,516	37%
New Connections	1,686	3,000	897	2,000	2,347	117%
Safety and training	-	-	455	1,000	-	0%
Sani disposal expenses	-	-	-	10,000	5,108	51%
Sewer Flushing	5,281	7,000	10,225	10,000	6,913	69%
Sewer Pump Maintenance	44,639	75,000	104,307	75,000	39,520	53%
Sewer Lagoon Maintenance	60,696	95,000	143,223	120,000	133,677	111%
Transfer to Surplus	-	-	-	-	-	-
Amortization - Sewer Fund	110,689	-	116,509	-	-	-
Capital	-	3,780,000	-	1,750,000	268,772	15%
	555,573	4,282,000	774,621	2,328,000	834,502	36%
Surplus(Deficit)	561,316	-	376,269	-	320,133	

SEWER CAPITAL

Liftstation Upgrades	-	-	-	100,000	-	0%
Liftstation #1&4 Upgrade	-	60,000	-	-	-	-
Greendale Eng & Construction	-	2,000,000	-	-	-	-
Sani Disposal Pay to Use System	-	20,000	-	15,000	12,661	84%
Sewer I&I	-	180,000	-	135,000	26,686	20%
Sewer Modelling	-	20,000	-	-	-	-
Sewer Treatment miscellaneous	-	-	-	-	-	-
Sewer Treatment Plant Upgrades	-	1,500,000	-	1,500,000	229,425	15%
	-	3,780,000	-	1,750,000	268,772	0%

TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
Sewer Fund

2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
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TOWN OF LAKE COWICHAN
Statement of Expenditure - September 30, 2024
Water Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
Revenues						
User Rates	697,623	730,000	750,358	755,000	771,361	102%
Connection Fees	47,790	2,000	58,235	2,900	20,700	714%
Fire Hydrant Installation & other	14,548	8,500	21,816	9,000	16,991	189%
Other Penalties And Interest	5,162	5,000	6,143	5,000	6,500	130%
Contribution from Others	75,000	30,000	68,606	30,000	18,000	60%
Parcel Tax	537,600	540,600	541,500	548,100	550,500	100%
Transfer From Surplus	-	-	-	-	-	-
	1,377,723	1,316,100	1,446,659	1,350,000	1,384,052	103%
Expenditures						
Administration	3,336	3,400	1,487	3,500	1,550	44%
Office Administration	119,000	119,000	119,000	135,000	135,000	100%
PW Administration	124,000	124,000	124,000	169,000	169,000	100%
Discounts	53,272	55,000	55,436	61,000	61,266	100%
Safety and Training	1,672	4,500	537	4,500	347	8%
Flushing	13,191	14,000	1,810	14,000	-	0%
Reservoir	1,217	3,000	1,037	3,000	1,077	36%
General Maintenance	94,424	100,000	80,676	100,000	94,718	95%
Hydrants	26,355	22,500	28,033	26,000	2,804	11%
New Connections	2,243	10,000	2,649	10,000	1,443	14%
Connection Maintenance	52,169	75,000	67,587	75,000	59,575	79%
Water Meters	31,380	35,000	46,982	40,000	16,253	41%
Pump House Maintenance	47,805	60,000	45,578	60,000	37,453	62%
Small equipment	3,332	-	-	-	-	-
Booster Pumps Maintenance	8,103	12,000	6,230	12,000	4,963	41%
Slopes water pump station	7,335	10,000	9,191	10,000	7,797	78%
Water treatment plant	189,536	260,000	242,717	260,000	173,110	67%
Transfer to surplus	-	138,700	-	-	-	-
Amortization - Water Fund	414,933	-	416,946	-	-	-
Capital	53,339	270,000	24,707	300,000	27,448	9%
	1,246,642	1,316,100	1,274,601	1,283,000	793,804	62%
Surplus(Deficit)	131,081	-	172,057	67,000	590,248	

WATER CAPITAL

North Shore Pump Station upgrades	-	20,000	-	-	-	-
Watermain Design	-	100,000	-	100,000	27,448	27%
Watermain Upgrades	53,339	150,000	24,707	200,000	-	0%
	53,339	270,000	24,707	300,000	27,448	9%