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**TO:** Chief Administrative Officer  
**FROM:** Director of Finance  
**DATE:** November 7, 2024  
**SUBJECT:** Financial Report for the Period Ending October 31, 2024

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The statements of revenues and expenditures for the general, sewer and water funds are attached for your review and input.

## Points of Note

- Surplus is overstated in the general, sewer and water funds due to outstanding payables and capital projects in progress.
- The Town fleet insurance was renewed for November 1, 2024, at a cost of \$37,953 (2023 - \$33,867). The renewal costs were higher due to a lower fleet discount as a result of claims in 2024.
- The liability insurance was renewed with Aon Reed Stenhouse (the second year of the five-year RFP awarded last year). The renewal cost for 2024/2025 is \$136,035 (2023/2024 - \$122,439). Total insured values have increased by 7% resulting in the corresponding increase in cost.
- The insurance provider has stipulated that an appraisal of the Town's assets must be completed before the next renewal to keep the margin clause off our account. The 2024 budget for the appraisal was \$10,000, based on previous appraisals, however the quotes came in much higher.
- Two quotes have been received in response to an RFP for appraisal services issued by the Town:
  - Pacific Rim Appraisals Ltd. \$25,800 and
  - Vancouver Island Appraisals Ltd. \$27,500.

Recommendation is to award the contract to Pacific Rim Appraisals Ltd. at a cost of \$25,800 plus GST.

  
Ronnie Gill, CPA, CGA

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
<b>REVENUES</b>						
Taxes	2,401,670	2,545,305	2,544,414	2,668,750	2,666,508	100%
Grants-In-Lieu	56,647	57,000	61,432	59,440	57,632	97%
Penalties and Interest on Taxes	72,892	60,000	92,384	60,000	84,242	140%
Business Licences	20,675	20,000	24,365	22,000	23,120	105%
Building and Other Permits	145,768	46,000	95,938	48,200	87,964	182%
Storm Drain Connection Fees	2,880	-	745	-	1,700	-
Dog Tags and Fines	3,170	2,700	2,920	2,700	3,695	137%
Interest on Investments	206,252	50,000	737,962	200,000	663,766	332%
Fire Service to CVRD	348,898	349,957	349,957	423,278	423,278	100%
Garbage Revenues	442,310	447,000	459,669	470,000	468,756	100%
Lakeview Revenues	239,078	242,000	246,495	248,000	256,823	104%
Sale of Assets	-	-	7,500	-	-	-
Public Works Revenues	14,714	-	8,316	-	4,501	-
Fire Department Revenues	1,471	-	4,714	-	1,911	-
BC Wildfire - Recoveries	100,358	-	220,472	-	-	-
Other Revenue	66,511	38,600	54,811	38,600	7,225	19%
Ambulance Building Lease	48,125	48,200	48,125	50,000	44,939	90%
Public Health Lease	16,684	16,800	16,684	16,800	15,294	91%
Clec Revenues	350,111	407,200	445,993	430,000	454,498	106%
Unconditional Transfers	640,822	511,900	489,845	685,525	673,009	98%
Conditional Transfers	1,684,999	3,057,500	1,836,711	559,583	92,142	16%
Firesmart Community Grant	136,655	175,594	277,146	-	319,026	-
Grants - Visitor Centre	22,005	20,000	20,000	20,000	8,750	44%
Transfers From Reserve Funds	-	215,000	87,127	250,000	-	0%
Transfers From Building Reserve	866,565	130,000	-	-	-	-
Transfer From Fire Dept Reserves	91,005	-	-	-	-	-
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	200,181	210,000	252,718	300,000	256,707	86%
Library Levy	163,581	180,068	180,068	218,416	218,416	100%
Collections For Other Govts.	3,105,461	3,492,192	3,607,157	3,707,300	3,800,702	103%
	<b>11,449,487</b>	<b>12,323,016</b>	<b>12,173,667</b>	<b>10,478,592</b>	<b>10,634,603</b>	<b>99%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
<b>EXPENDITURES</b>						
General Government Services	644,298	678,300	765,514	724,000	441,027	61%
Fire Department	627,288	574,200	710,036	621,800	404,262	65%
Police Force	200,181	210,000	252,718	300,000	224,313	75%
Bylaw Enforcement & Other	50,307	65,000	62,924	70,000	53,401	76%
Public Works Administration	64,424	90,000	104,998	58,000	7,010	12%
Public Works Roads	326,253	445,000	411,157	445,000	261,880	59%
Public Works - Equipment & Other	(96,354)	-	(261,217)	-	(205,820)	-
Garbage Expenses	412,771	471,000	507,941	540,000	451,315	84%
Planning, Health & Other	167,536	243,094	227,000	126,500	184,420	146%
Visitor Information Centre	39,557	46,900	45,070	49,000	41,297	84%
Parks	260,021	265,000	334,925	309,000	266,585	86%
Lakeview Park	223,282	223,300	225,593	243,800	218,334	90%
CLEC Expense	409,178	455,500	438,109	463,000	397,426	86%
Lakeview Road	2,813	5,000	386	5,000	3,608	72%
Transfer To Library	163,581	180,068	180,068	218,416	218,416	100%
Capital	2,477,408	4,589,260	2,065,325	3,174,488	1,202,430	38%
Debt Charges - Interest	3,692	4,000	7,095	6,000	7,988	133%
Debt Payments - Fire	176,343	144,000	137,244	34,000	33,615	99%
Amortization	746,785	-	737,036	-	-	-
Transfers To Reserve Funds	155,055	141,000	80,745	291,000	244,857	84%
Transfer Equip. Recovery to Reserve	96,896	-	261,217	-	-	-
Transfer To Surplus	-	202	-	-	-	-
Transfers To Other Governments	3,105,461	3,492,192	3,607,157	3,707,300	3,681,520	99%
	<b>10,256,777</b>	<b>12,323,016</b>	<b>10,901,041</b>	<b>11,386,304</b>	<b>8,137,884</b>	<b>71%</b>
Surplus(Deficit)	<b>1,192,710</b>	<b>-</b>	<b>1,272,626</b>	<b>(907,712)</b>	<b>2,496,718</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024  
General Fund - Schedule of General Government Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>General Government Services</b>						
Mayor and Council Indemnities	81,534	91,000	89,402	100,000	78,839	79%
Mayor and Council Expenses	37,298	37,000	33,785	37,000	25,134	68%
Mildred Child Annex	3,067	3,000	4,392	-	-	-
Municipal Hall	15,532	27,000	36,215	27,000	13,641	51%
Office Wages	462,277	485,000	489,493	495,000	398,373	80%
Office Expenses	73,812	65,000	93,620	92,000	49,513	54%
Data Processing	33,961	35,300	37,243	37,000	39,903	108%
Legal Expense	7,717	40,000	56,118	40,000	20,661	52%
Audit	20,808	26,000	25,725	30,000	12,104	40%
Elections	6,099	4,000	-	4,000	-	0%
Insurance	115,017	140,000	145,327	170,000	159,527	94%
Grants-in-aid	3,250	3,000	2,700	4,000	3,500	88%
Ohtaki expense	2,405	5,000	3,932	5,000	-	0%
Payroll Benefits Clearing	63,221	-	30,562	-	(43,167)	-
Insurance and administration recovery	(281,700)	(283,000)	(283,000)	(317,000)	(317,000)	100%
	<b>644,298</b>	<b>678,300</b>	<b>765,514</b>	<b>724,000</b>	<b>441,027</b>	<b>61%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024  
General Fund - Schedule of Protective Services Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2023 %
<b>Fire Department</b>						
Firefighters indemnities	135,625	125,000	133,688	125,000	95,385	76%
Other Wage Costs	89,020	110,000	139,049	115,000	114,080	99%
Town Administration	14,700	16,000	16,000	16,000	16,000	100%
Fire Hall Operations and Maint.	80,303	77,000	81,853	83,000	56,666	68%
Miscellaneous Operations	53,164	73,800	69,143	77,800	25,649	33%
Training	44,955	35,000	38,320	40,000	17,977	45%
Fire Vehicles & Equipment	141,366	127,400	151,339	145,000	78,504	54%
	<u>559,134</u>	<u>564,200</u>	<u>629,392</u>	<u>601,800</u>	<u>404,262</u>	<u>67%</u>
BC Wildfire Costs	33,666	-	80,643	-	-	-
Community Wildfire Protection Plan	34,488	10,000	0	20,000	-	0%
	<u>68,154</u>	<u>10,000</u>	<u>80,644</u>	<u>20,000</u>	<u>-</u>	<u>0%</u>
						-
<b>Total Fire Department</b>	<b>627,288</b>	<b>574,200</b>	<b>710,036</b>	<b>621,800</b>	<b>404,262</b>	<b>65%</b>

**Bylaw Enforcement & Other**

Emergency Measures	-	5,000	-	-	-	-
Bylaw Enforcement/Animal Control	13,912	20,000	22,538	25,000	17,094	68%
Building Inspection	36,396	40,000	40,386	45,000	36,308	81%
	<u>50,307</u>	<u>65,000</u>	<u>62,924</u>	<u>70,000</u>	<u>53,401</u>	<u>76%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024  
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2023 %
<b>PW Administration</b>						
Shop and Yard	53,750	55,000	73,875	70,000	83,691	120%
PW Admin Wages	241,930	245,000	256,760	260,000	209,586	81%
PW Admin Other	5,844	9,000	4,515	6,000	4,792	80%
Safety and Training	10,900	29,000	17,848	25,000	11,943	48%
Office Administration Charge	17,000	17,000	17,000	18,000	18,000	100%
Recovery from Utilities	(265,000)	(265,000)	(265,000)	(321,000)	(321,000)	100%
	<b>64,424</b>	<b>90,000</b>	<b>104,998</b>	<b>58,000</b>	<b>7,010</b>	<b>12%</b>
<b>Equipment Costs</b>						
Equipment	160,767	-	230,158	-	201,825	-
Equipment Allocations	(257,122)	-	(491,374)	-	(409,455)	-
	<b>(96,354)</b>	<b>-</b>	<b>(261,217)</b>	<b>-</b>	<b>(207,629)</b>	<b>-</b>
<b>Other Costs</b>						
Billable Outside Jobs	29,082	-	40,130	-	1,809	-
Billable Outside Jobs - Recoveries	(29,082)	-	(40,130)	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,809</b>	<b>-</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024  
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2023 %
<b>Road Maintenance</b>						
Banners	-	9,000	9,658	5,000	2,511	50%
Boulevards	43,634	40,000	41,444	40,000	29,416	74%
Crack Sealing	9,608	15,000	-	10,000	-	0%
Dangerous Trees	4,273	16,000	15,377	16,000	8,736	55%
Ditches & Culverts	29	10,000	77,121	8,000	2,715	34%
Dust Control	742	4,000	-	4,000	-	0%
Grading	47	500	-	500	-	0%
Landscaping	1,159	9,000	124	7,000	-	0%
Litter Control	2,499	9,000	3,472	7,000	5,318	76%
Marking	8,626	8,000	5,597	8,000	3,461	43%
Mowing	5,636	9,000	4,214	8,000	2,602	33%
Patching	24,991	25,000	26,858	30,000	19,163	64%
Roads-other	936	8,500	539	7,500	2,006	27%
Seasonal decoration	7,012	10,000	7,129	10,000	3,980	40%
Shoulders	5,432	11,000	10,084	11,000	6,826	62%
Sidewalks	14,514	20,000	5,418	20,000	6,399	32%
Signs	9,854	18,000	11,145	16,000	7,635	48%
Snow removal	40,160	50,000	16,378	50,000	19,028	38%
Storm Drains & Catch Basins	30,742	46,000	56,729	60,000	36,258	60%
Street Lighting	90,357	95,000	93,484	95,000	82,664	87%
Street Sweeping	4,001	10,000	4,385	10,000	1,164	12%
Office Administration Charge	22,000	22,000	22,000	22,000	22,000	100%
	<b>326,253</b>	<b>445,000</b>	<b>411,157</b>	<b>445,000</b>	<b>261,880</b>	<b>59%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024  
General Fund - Schedule of Garbage Collection

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>Garbage Collection</b>						
<b>Revenues</b>						
Regular collections	368,462	380,000	383,574	398,000	404,879	102%
Toter rentals and sales	11,166	4,000	7,153	4,000	4,732	118%
Penalties	2,956	3,000	3,304	3,000	3,903	130%
Recycling	59,726	60,000	65,637	65,000	55,241	85%
	<b>442,310</b>	<b>447,000</b>	<b>459,669</b>	<b>470,000</b>	<b>468,756</b>	<b>100%</b>
<b>Expenditures</b>						
Regular collection costs	244,996	295,000	293,112	310,000	210,910	68%
Office Administration Charges	19,000	19,000	19,000	23,000	23,000	100%
PW Administration Charges	27,000	27,000	27,000	32,000	32,000	100%
Tipping Fees	78,907	85,000	95,446	105,000	83,205	79%
Recycling costs	42,868	45,000	73,384	70,000	102,200	146%
	<b>412,771</b>	<b>471,000</b>	<b>507,941</b>	<b>540,000</b>	<b>451,315</b>	<b>84%</b>
<b>Net</b>	<b>29,539</b>	<b>(24,000)</b>	<b>(48,272)</b>	<b>(70,000)</b>	<b>17,441</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024  
General Fund - Schedule of Other Development Services

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>Public Health</b>						
Ambulance Building Lease	48,125	48,200	48,125	50,000	44,939	90%
Public Health Lease	16,684	16,800	16,684	16,800	15,294	91%
Public Health Expenses	13,571	16,000	11,852	16,000	6,861	43%
NET	51,238	49,000	52,958	50,800	53,371	105%
<b>Planning</b>						
Planning and Zoning Expenses	61,579	40,000	33,230	40,000	20,351	51%
Planning Contract - HAF Grant	-	-	-	20,000	30,759	154%
Planning Contract - Dev Approval Process	-	-	-	50,000	-	0%
	61,579	40,000	33,230	110,000	51,110	46%
<b>Other Functions</b>						
Columbarium	2,270	2,000	875	-	-	-
Parking Charges	-	10,000	9,086	-	-	-
Cowichan Aquatic Centre	3,523	-	-	-	-	-
CRI Firesmart Project	61,593	174,594	146,537	-	29,950	-
CRI 2024 Firesmart Project	-	-	-	-	48,053	-
Emergency Mngt Indigenous Engagement	-	-	-	-	48,000	-
Heritage Advisory	-	500	421	500	446	89%
Poverty Reduction Strategy	25,000	-	25,000	-	-	-
	92,386	187,094	181,918	500	126,449	
Total Development Services Expenses	167,536	243,094	227,000	126,500	184,420	146%
<b>Visitor Information Centre</b>						
PW Labour	1,936	2,000	2,268	3,000	1,824	61%
Info Centre Labour	28,290	35,000	36,856	37,000	33,684	91%
Hydro	3,956	4,000	2,419	3,500	2,277	65%
Water, Sewer & Garbage	815	900	854	1,000	892	89%
Contracted Services	4,388	4,600	2,388	4,000	2,135	53%
Other Expenses	173	400	284	500	485	97%
	39,557	46,900	45,070	49,000	41,297	
Grants - Visitor Centre	(22,005)	(20,000)	(20,000)	(20,000)	(8,750)	100%
Recoveries	-	-	-	-	-	-
	17,552	26,900	25,070	29,000	32,547	112%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024  
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>Parks</b>						
Beaver Park	480	1,000	1,526	1,000	674	67%
Bell Tower School	815	2,000	1,253	2,000	1,529	76%
Centennial Park	32,656	33,000	41,436	33,000	36,653	111%
Central Park	14,417	16,000	12,072	16,000	14,297	89%
Civic Square	28	1,000	-	1,000	-	0%
Cougar Sign Landscaping	2,934	3,000	13,922	3,000	4,467	149%
Dashwood Park	906	1,000	1,594	1,000	1,179	118%
Entrance Sign	8,216	10,000	21,040	10,000	7,536	75%
Footbridge	2,432	2,000	1,437	2,000	1,310	65%
Footpath maintenance	-	1,000	-	1,000	-	0%
Forest Workers Memorial Park	8,173	10,000	12,268	10,000	8,187	82%
Greendale Trestle	770	1,500	826	1,500	44	3%
Heritage Garden	3,775	5,000	5,678	5,000	7,387	148%
Joginder Bains Park - Point Ideal	2,842	4,000	4,528	4,000	7,721	193%
Kaatza Museum	9,636	13,000	12,487	13,000	11,707	90%
Kates Park - King George	8,050	10,000	10,020	10,000	7,126	71%
Marina Park Boat Launch	2,583	5,000	1,565	5,000	2,098	42%
Ohtaki/Kasapi Park	3,452	10,000	7,031	10,000	12,630	126%
Oliver Creek Bus Stop	-	-	24,797	3,000	7,770	259%
Park Bench Maintenance	(2,529)	6,000	2,181	6,000	340	6%
Parks General	14,689	26,000	46,208	50,000	9,986	20%
Parkstone Park	1,625	2,000	1,944	2,000	4,245	212%
Pickleball Courts	3,953	3,800	1,779	4,000	3,511	88%
Rivers Edge Memorial Garden	6,035	6,000	8,504	9,000	8,409	93%
Riverside Park	70,291	6,000	17,076	12,000	14,622	122%
Rhododendrum Park	-	2,000	-	2,000	-	0%
Sahtlam Park	1,162	3,000	2,717	3,000	1,732	58%
Saywell Park	22,397	26,000	16,389	26,000	22,391	86%
Seniors Centre	4,808	5,200	7,219	7,000	6,104	87%
Ted Burns Nature Preserve	909	2,000	720	2,000	564	28%
Town Square	398	4,000	4,123	4,000	3,614	90%
Trails Edge Park	-	-	-	4,000	8,024	201%
Trans Canada Trail	176	1,000	3,051	1,000	2,608	261%
Vandalism	151	5,000	1,287	5,000	2,195	44%
Washrooms	16,275	20,000	22,819	20,000	26,348	132%
West Entrance	-	500	-	500	-	0%
Winter Park	4,519	5,000	5,116	5,000	4,579	92%
Grant Program-plant/landscape purchases	-	-	7,311	-	-	-
Office Administration Charge	13,000	13,000	13,000	15,000	15,000	100%
	<u>260,021</u>	<u>265,000</u>	<u>334,925</u>	<u>309,000</u>	<u>266,585</u>	<u>86%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024  
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>Lakeview Park</b>						
Reservations	193,151	200,300	191,242	195,300	189,970	97%
Walk Ins and extra adults	10,173	8,000	14,168	13,000	21,150	163%
Power Fees	30,025	28,000	32,728	34,000	38,221	112%
Wood and ice sales	1,705	1,700	1,822	1,700	1,844	108%
Operating Grant	-	-	400	-	-	-
Moorage	4,023	4,000	6,134	4,000	5,638	141%
	<u>239,078</u>	<u>242,000</u>	<u>246,495</u>	<u>248,000</u>	<u>256,823</u>	<u>104%</u>
Office Administration Charge	8,000	8,000	8,000	10,000	10,000	100%
CLEC Admin Charges	31,000	35,000	35,000	35,000	35,000	100%
Summer Student Wages	68,648	71,000	70,243	75,000	75,541	101%
Maintenance Wages	26,085	10,000	18,664	19,000	24,323	128%
Contracted Services	8,254	8,000	13,134	8,000	5,035	63%
PW Labour	4,040	4,000	2,329	4,000	619	15%
Hydro and Electricity	6,309	8,000	5,730	8,000	5,563	70%
Materials and Supplies	21,118	21,000	18,432	21,000	14,201	68%
Other Expenses	9,139	12,000	10,742	12,000	9,550	80%
Water, Sewer & Garbage	10,383	10,500	15,875	16,000	11,938	75%
Park Attendant/ Security	26,723	30,000	23,188	30,000	23,420	78%
Public Works Charges	1,792	1,800	1,100	1,800	500	28%
Telephone	1,792	3,000	3,157	3,000	2,644	88%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>223,282</u>	<u>223,300</u>	<u>225,593</u>	<u>243,800</u>	<u>218,334</u>	<u>90%</u>
Net	<u>15,796</u>	<u>18,700</u>	<u>20,902</u>	<u>4,200</u>	<u>38,488</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024  
General Fund - Schedule of CLEC

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>Revenues</b>						
Group Revenues	342,911	400,000	438,443	422,200	447,998	106%
Rental Income	7,200	7,200	7,550	7,800	6,500	83%
	<u>350,111</u>	<u>407,200</u>	<u>445,993</u>	<u>430,000</u>	<u>454,498</u>	<u>106%</u>
<b>Expenditures - Variable</b>						
Program Services	-	-	61	-	465	-
Kitchen Wages	77,934	85,000	82,573	85,000	79,567	94%
Food Supplies	97,383	110,000	98,325	110,000	98,280	89%
Custodians	39,303	45,000	41,614	45,000	50,329	112%
Supplies	2,216	2,000	4,024	4,000	2,323	58%
	<u>216,836</u>	<u>242,000</u>	<u>226,598</u>	<u>244,000</u>	<u>230,964</u>	<u>95%</u>
<b>Expenditures - Fixed</b>						
Admin Salaries	93,079	110,000	98,867	110,000	82,428	75%
Wage Recoveries	(31,000)	(35,000)	(35,000)	(35,000)	(35,000)	100%
Town Administration	22,000	22,000	22,000	22,000	22,000	100%
Electricity	20,419	21,000	20,401	21,000	18,823	90%
Heat	41,028	40,000	33,208	40,000	21,104	53%
Telephone & other Utilities	9,064	11,500	16,554	18,000	13,451	75%
Contracted Services	10,949	10,000	11,634	10,000	5,999	60%
Maintenance	16,999	23,000	27,962	22,000	29,822	136%
Public Works Charges	9,803	11,000	15,885	11,000	7,835	71%
	<u>192,342</u>	<u>213,500</u>	<u>211,511</u>	<u>219,000</u>	<u>166,462</u>	<u>76%</u>
Total Expenses	<u>409,178</u>	<u>455,500</u>	<u>438,109</u>	<u>463,000</u>	<u>397,426</u>	<u>86%</u>
NET CLEC OPERATIONS	<u>(59,067)</u>	<u>(48,300)</u>	<u>7,884</u>	<u>(33,000)</u>	<u>57,072</u>	<u>-173%</u>
NET LAKEVIEW AND CLEC	<u>(43,271)</u>	<u>(29,600)</u>	<u>28,785</u>	<u>(28,800)</u>	<u>95,561</u>	<u>-332%</u>
<b>Lakeview Park Road</b>						
Road maintenance	<u>2,813</u>	<u>5,000</u>	<u>386</u>	<u>5,000</u>	<u>3,608</u>	<u>72%</u>
NET	<u>(46,084)</u>	<u>(34,600)</u>	<u>28,399</u>	<u>(33,800)</u>	<u>91,953</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024  
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 Var
<b>General</b>						
Asset appraisal - Insurance	-	-	-	10,000	-	0%
Asset Retirement Obligations	-	25,000	-	-	-	-
Ambulance building roof	-	-	-	-	16,422	-
Computer Equipment	-	5,000	-	5,000	-	0%
New Server	-	-	-	-	19,200	-
Emergency Operations Centre	-	111,000	-	120,000	-	0%
Hazmat Inventory	-	10,000	-	-	-	-
Office Equipment	-	100,000	-	170,000	72,539	43%
Info Centre paint/trim work	-	30,000	17,638	-	-	-
Mildred Child area upgrades	-	100,000	30,600	400,000	31,982	8%
Museum Painting	-	-	-	10,000	4,500	45%
Parking Study	-	25,000	-	30,000	10,919	36%
Photocopier	-	-	-	15,000	12,305	82%
Town hall renovations	2,044,467	1,300,000	1,315,781	20,000	35,399	177%
FD equip grants	-	31,000	-	74,488	29,142	39%
	<u>2,044,467</u>	<u>1,737,000</u>	<u>1,364,019</u>	<u>854,488</u>	<u>232,407</u>	<u>27%</u>

<b>CLEC</b>						
Alternate Heat Source	-	30,000	-	50,000	13,924	28%
Carpet / Flooring	-	12,000	10,285	8,000	-	0%
Clec Dock	-	-	-	-	-	-
Exterior Building Paint	-	5,000	-	15,000	448	3%
Electrical (CLEC)	-	-	-	5,000	-	0%
Clec Renovations	48,250	-	-	5,000	-	0%
Ice Machine	-	3,000	-	-	-	-
Mattresses	-	5,000	-	-	-	-
Septic System	-	40,000	23,903	-	-	-
	<u>48,250</u>	<u>95,000</u>	<u>34,188</u>	<u>83,000</u>	<u>14,372</u>	<u>17%</u>

<b>Fire Department</b>						
Aerial Truck	-	-	-	60,000	-	0%
Heat Pump/Generator Replacement	14,494	15,000	16,364	15,000	4,255	28%
Structure Hose and Gear	-	10,000	14,399	10,000	-	0%
Holmatro Tools	-	10,000	6,140	10,000	3,309	33%
Trailer Purchase	10,574	-	48,450	-	-	-
ATV Truck Pump	14,200	-	-	-	-	-
Firehall repairs	15,060	16,000	-	16,000	19,500	122%
Firehall Roof Repair	-	50,000	47,143	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	41,923	-	-	-	-	-
Truck purchase/RTV	91,005	-	54,593	-	-	-
Misc Fire Equipment	-	-	11,240	-	-	-
Tools and Equipment	3,112	3,000	1,672	3,000	-	0%
Wildland Pumps and Gear	-	40,000	-	-	173	-
Wildland Hose	-	10,000	-	10,000	-	0%
Hoses and Valving	-	-	4,537	-	-	-
	<u>190,368</u>	<u>174,000</u>	<u>207,078</u>	<u>144,000</u>	<u>27,238</u>	<u>19%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024  
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 Var
<b>Public Works</b>						
Crane/dump Truck	-	-	-	250,000	-	0%
Equipment Purchase	-	185,000	53,805	-	-	-
Truck purchase	-	30,000	27,071	-	-	-
Annual Paving Program	41,493	300,000	149,050	300,000	162,578	54%
Cowichan Ave. Drainage	-	35,000	-	60,000	11,858	20%
Cross Walk lights - Post Office	-	-	-	-	9,346	-
PW truck shed roof	-	180,000	-	150,000	-	0%
PW Office Building upgrade	-	500,000	-	500,000	5,585	1%
Recycling totes	-	-	-	200,000	182,423	91%
Sidewalks	-	60,000	42,544	50,000	-	0%
Small tools	528	5,000	1,886	5,000	2,787	56%
Stormwater planning study	-	-	-	15,000	-	0%
Transit Shelter Upgrades	110,603	-	-	-	-	-
	<u>152,624</u>	<u>1,295,000</u>	<u>274,355</u>	<u>1,530,000</u>	<u>374,576</u>	<u>24%</u>
<b>Lakeview Park</b>						
Signage - Lakeview	-	-	-	10,000	3,314	33%
Electrical Upgrades	-	5,000	-	7,000	-	0%
Golf Cart purchase	-	6,500	6,971	-	-	-
Floating walkway	-	-	-	-	-	-
Lakeview Washrooms	-	70,000	-	85,000	118,611	140%
Resurfacing campsites - gravel/sand	-	8,000	-	5,000	-	0%
Roofing	-	-	-	15,000	-	0%
	<u>-</u>	<u>89,500</u>	<u>6,971</u>	<u>122,000</u>	<u>121,925</u>	<u>100%</u>
<b>Parks</b>						
Centennial Park Drainage	-	20,000	-	-	-	-
Centennial Park Bleachers/Concrete Slabs	-	50,000	36,620	25,000	28,646	115%
Centennial Park Washrooms	-	125,000	27,062	235,000	286,123	122%
Footbridge improvements	-	893,760	83,785	103,000	65,867	64%
Kasapi Park upgrades	-	-	-	50,000	26,616	53%
Little League	-	10,000	-	-	-	-
Marina Park Boat Launch Repairs	-	50,000	-	-	-	-
Riverside Park Improvements	-	40,000	31,247	13,000	15,740	121%
Saywell Park Improvements	41,700	-	-	-	-	-
Trails Edge Park	-	-	-	15,000	8,921	59%
Town Square Restaining	-	10,000	-	-	-	-
	<u>41,700</u>	<u>1,198,760</u>	<u>178,714</u>	<u>441,000</u>	<u>431,912</u>	<u>98%</u>
<b>Total General Capital</b>	<u>2,477,408</u>	<u>4,589,260</u>	<u>2,065,325</u>	<u>3,174,488</u>	<u>1,202,430</u>	<u>38%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024  
Sewer Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
<b>Revenues</b>						
User Rates	582,210	600,000	627,528	629,000	640,383	102%
Connection Fees	2,880	2,000	45,745	2,250	1,600	71%
Penalties And Other Interest	4,187	4,000	4,670	4,000	5,036	126%
Sani Disposal Revenues	14,611	2,000	16,212	16,000	35,555	222%
Sewer Facilities Grant	-	1,200,000	-	1,200,000	-	0%
Parcel Tax	438,000	440,500	441,250	446,750	448,750	100%
Contribution from others	75,000	30,000	15,484	30,000	31,335	104%
Debt - Greendale Residents	-	2,000,000	-	-	-	-
Transfer From Surplus	-	3,500	-	-	-	-
	<b>1,116,889</b>	<b>4,282,000</b>	<b>1,150,890</b>	<b>2,328,000</b>	<b>1,162,658</b>	<b>50%</b>
<b>Expenditures</b>						
Administration	2,090	3,000	3,461	3,000	1,819	61%
Office Administration	69,000	69,000	69,000	78,000	78,000	100%
PW Administration	92,000	92,000	92,000	98,000	98,000	100%
Discounts	43,710	45,000	45,358	48,000	49,553	103%
General Maintenance	108,873	90,000	172,546	110,000	152,815	139%
Connections Maintenance	7,076	8,000	5,238	8,000	5,247	66%
Chlorination	9,832	15,000	11,403	15,000	6,331	42%
New Connections	1,686	3,000	897	2,000	2,347	117%
Safety and training	-	-	455	1,000	-	0%
Sani disposal expenses	-	-	-	10,000	5,250	53%
Sewer Flushing	5,281	7,000	10,225	10,000	6,913	69%
Sewer Pump Maintenance	44,639	75,000	104,307	75,000	40,954	55%
Sewer Lagoon Maintenance	60,696	95,000	143,223	120,000	136,917	114%
Transfer to Surplus	-	-	-	-	-	-
Amortization - Sewer Fund	110,689	-	116,509	-	-	-
Capital	-	3,780,000	-	1,750,000	272,783	16%
	<b>555,573</b>	<b>4,282,000</b>	<b>774,621</b>	<b>2,328,000</b>	<b>856,928</b>	<b>37%</b>
Surplus(Deficit)	<b>561,316</b>	<b>-</b>	<b>376,269</b>	<b>-</b>	<b>305,730</b>	
<b>SEWER CAPITAL</b>						
Liftstation Upgrades	-	-	-	100,000	-	0%
Liftstation #1&4 Upgrade	-	60,000	-	-	-	-
Greendale Eng & Construction	-	2,000,000	-	-	-	-
Sani Disposal Pay to Use System	-	20,000	-	15,000	12,661	84%
Sewer I&I	-	180,000	-	135,000	30,696	23%
Sewer Modelling	-	20,000	-	-	-	-
Sewer Treatment miscellaneous	-	-	-	-	-	-
Sewer Treatment Plant Upgrade	-	1,500,000	-	1,500,000	229,425	15%
	<b>-</b>	<b>3,780,000</b>	<b>-</b>	<b>1,750,000</b>	<b>272,783</b>	<b>0%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2024  
Water Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
<b>Revenues</b>						
User Rates	697,623	730,000	750,358	755,000	777,817	103%
Connection Fees	47,790	2,000	58,235	2,900	21,890	755%
Fire Hydrant Installation & other	14,548	8,500	21,816	9,000	17,003	189%
Other Penalties And Interest	5,162	5,000	6,143	5,000	6,500	130%
Contribution from Others	75,000	30,000	68,606	30,000	20,500	68%
Parcel Tax	537,600	540,600	541,500	548,100	550,500	100%
Transfer From Surplus	-	-	-	-	-	-
	<b>1,377,723</b>	<b>1,316,100</b>	<b>1,446,659</b>	<b>1,350,000</b>	<b>1,394,210</b>	<b>103%</b>
<b>Expenditures</b>						
Administration	3,336	3,400	1,487	3,500	1,550	44%
Office Administration	119,000	119,000	119,000	135,000	135,000	100%
PW Administration	124,000	124,000	124,000	169,000	169,000	100%
Discounts	53,272	55,000	55,436	61,000	61,266	100%
Safety and Training	1,672	4,500	537	4,500	347	8%
Flushing	13,191	14,000	1,810	14,000	-	0%
Reservoir	1,217	3,000	1,037	3,000	1,140	38%
General Maintenance	94,424	100,000	80,676	100,000	99,720	100%
Hydrants	26,355	22,500	28,033	26,000	2,804	11%
New Connections	2,243	10,000	2,649	10,000	1,443	14%
Connection Maintenance	52,169	75,000	67,587	75,000	62,033	83%
Water Meters	31,380	35,000	46,982	40,000	16,620	42%
Pump House Maintenance	47,805	60,000	45,578	60,000	41,462	69%
Small equipment	3,332	-	-	-	-	-
Booster Pumps Maintenance	8,103	12,000	6,230	12,000	4,963	41%
Slopes water pump station	7,335	10,000	9,191	10,000	7,889	79%
Water treatment plant	189,536	260,000	242,717	260,000	185,704	71%
Transfer to surplus	-	138,700	-	-	-	-
Amortization - Water Fund	414,933	-	416,946	-	-	-
Capital	53,339	270,000	24,707	300,000	31,611	11%
	<b>1,246,642</b>	<b>1,316,100</b>	<b>1,274,601</b>	<b>1,283,000</b>	<b>822,553</b>	<b>64%</b>
Surplus(Deficit)	131,081	-	172,057	67,000	571,656	

WATER CAPITAL

North Shore Pump Station upgrades	-	20,000	-	-	-	-
Watermain Design	-	100,000	-	100,000	31,611	32%
Watermain Upgrades	53,339	150,000	24,707	200,000	-	0%
	<b>53,339</b>	<b>270,000</b>	<b>24,707</b>	<b>300,000</b>	<b>31,611</b>	<b>11%</b>