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**TO:** Chief Administrative Officer  
**FROM:** Director of Finance  
**DATE:**  
**SUBJECT:** Financial Report for the Period Ending October 31, 2023

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The statements of revenues and expenditures for the general, sewer and water funds are attached for your review and input.

## Points of Note

- Surplus is overstated in the general, sewer and water funds due to outstanding payables and capital projects in progress.
- The Town fleet insurance was renewed for November 1, 2023 at a cost of \$33,867 (2022 - \$30,345). The renewal costs were lower due to a higher fleet discount however there are additional vehicles and trailers insured.
- With the \$7,431,262 in funding announced for the wastewater infrastructure upgrades, Council approval is required for preliminary engineering and design. The project is to be completed no later than March 31, 2028.
- The Campground booking software is being overhauled and there will also be a change to the billing structure. The Town will now be collecting the booking fee and remitting payment directly to the software provider, Good Sam. The recommendation is to keep the booking fee at \$3.00 per reservation which will come forward in the fees and services bylaw.
- The contract price, including all change orders, for the municipal hall renovation is \$3,113,889.38 before tax. The total less a holdback of \$50,000 has been paid to the contractor.

  
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Ronnie Gill, CPA, CGA

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023

	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 %
<b>REVENUES</b>						
Taxes	2,289,015	2,398,980	2,401,670	2,545,305	2,544,414	100%
Supplemental Adjustments	-	-	-	-	-	-
Grants-In-Lieu	56,084	56,000	56,647	57,000	61,432	108%
Penalties and Interest on Taxes	73,313	60,000	72,892	60,000	87,295	145%
Business Licences	19,900	19,500	20,675	20,000	26,630	133%
Building and Other Permits	132,828	44,000	145,768	46,000	74,330	162%
Storm Drain Connection Fees	2,495	-	2,880	-	555	-
Dog Tags and Fines	2,690	2,700	3,170	2,700	2,920	108%
Interest on Investments	15,375	17,000	206,252	50,000	672,846	1346%
Fire Service to CVRD	330,670	331,000	348,898	349,957	349,957	100%
Garbage Revenues	415,514	418,000	442,310	447,000	447,383	100%
Lakeview Revenues	263,263	231,000	239,078	242,000	246,050	102%
Sale of Assets	50,000	-	-	-	7,500	-
Public Works Revenues	33,135	-	14,714	-	2,941	-
Fire Department Revenues	1,424	-	1,471	-	4,153	-
FD Display Building Donations	3,763	-	-	-	-	-
BC Wildfire - Recoveries	171,549	-	100,358	-	220,472	-
Other Revenue	57,903	30,000	66,511	38,600	42,703	111%
Ambulance Building Lease	48,125	48,200	48,125	48,200	40,104	83%
Public Health Lease	16,682	16,800	16,684	16,800	13,903	83%
Clec Revenues	232,768	216,000	350,111	407,200	358,223	88%
Unconditional Transfers	510,937	511,900	640,822	511,900	489,430	96%
Conditional Transfers	55,343	1,784,870	1,684,999	3,233,094	2,317,228	72%
Firesmart Community Grant	58,982	-	136,655	-	-	-
Grants - Visitor Centre	10,000	15,000	22,005	20,000	20,000	
Transfers From Reserve Funds	347,118	125,000	-	215,000	-	0%
Transfers From Building Reserve	-	1,060,000	866,565	130,000	-	0%
Transfer From Fire Dept Reserves	-	95,000	91,005	-	-	-
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserv	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	187,756	199,950	200,181	210,000	252,720	120%
Library Levy	155,218	163,581	163,581	180,068	180,114	100%
Collections For Other Govts.	2,751,519	3,104,703	3,105,461	3,492,192	3,606,984	103%
	<b>8,293,365</b>	<b>10,949,184</b>	<b>11,449,487</b>	<b>12,323,016</b>	<b>12,070,287</b>	<b>98%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023

	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 %
<b>EXPENDITURES</b>						
General Government Services	563,531	645,300	644,298	678,300	453,762	67%
Fire Department	487,237	526,100	627,288	574,200	523,058	91%
Police Force	187,756	199,950	200,181	210,000	224,271	107%
Bylaw Enforcement & Other	59,107	65,000	50,307	65,000	50,581	78%
Public Works Administration	70,534	90,000	64,424	90,000	29,426	33%
Public Works Roads	383,007	445,000	326,253	445,000	282,854	64%
Public Works - Equipment & Other	(118,517)	-	(96,354)	-	(236,752)	-
Garbage Expenses	410,766	431,000	412,771	471,000	404,263	86%
Planning, Health & Other	425,186	61,500	167,536	243,094	169,301	70%
Visitor Information Centre	36,911	53,400	39,557	46,900	44,152	94%
Parks	242,647	260,000	260,021	265,000	280,140	106%
Lakeview Park	219,350	224,800	223,282	223,300	210,559	94%
CLEC Expense	326,854	352,700	409,178	455,500	355,536	78%
Lakeview Road	3,079	7,000	2,813	5,000	780	16%
Transfer To Library	155,218	163,581	163,581	180,068	135,051	75%
Capital	1,170,120	3,996,000	2,477,408	4,589,260	1,748,239	38%
Debt Charges - Interest	3,230	4,000	3,692	4,000	6,473	162%
Debt Payments - Fire	194,242	176,400	176,343	144,000	125,278	87%
Amortization	708,185	-	746,785	-	-	-
Transfers To Reserve Funds	3,198	140,000	155,055	141,000	-	0%
Transfer Equip. Recovery to Reserve	204,970	-	96,896	-	-	-
Transfer To Surplus	-	2,750	-	-	-	-
Transfers To Other Governments	2,751,519	3,124,382	3,105,461	3,492,192	3,517,300	101%
	<b>8,488,131</b>	<b>10,968,863</b>	<b>10,256,777</b>	<b>12,322,814</b>	<b>8,324,269</b>	<b>68%</b>
Surplus(Deficit)	<b>(194,765)</b>	<b>(19,679)</b>	<b>1,192,710</b>	<b>202</b>	<b>3,746,017</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
General Fund - Schedule of General Government Expenses

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
<b>General Government Services</b>						
Mayor and Council Indemnities	82,796	82,000	81,534	91,000	73,667	81%
Mayor and Council Expenses	13,745	31,000	37,298	37,000	29,531	80%
Mildred Child Annex	2,430	2,500	3,067	3,000	2,661	89%
Municipal Hall	15,371	25,500	15,532	27,000	10,820	40%
Office Wages	469,767	485,000	462,277	485,000	393,165	81%
Office Expenses	55,154	60,000	73,812	65,000	72,005	111%
Data Processing	22,602	30,000	33,961	34,000	39,484	116%
Legal Expense	29,789	40,000	7,717	40,000	24,721	62%
Audit	19,436	26,000	20,808	26,000	25,725	99%
Elections	-	20,000	6,099	4,000	-	0%
Insurance	99,221	120,000	115,017	140,000	124,865	89%
Grants-in-aid	1,750	3,000	3,250	3,000	1,200	40%
Ohtaki expense	-	2,000	2,405	5,000	3,098	62%
Payroll Benefits Clearing	28,471	-	63,221	-	(64,179)	-
Insurance and administration recovery	(277,000)	(281,700)	(281,700)	(281,700)	(283,000)	100%
	<b>563,531</b>	<b>645,300</b>	<b>644,298</b>	<b>678,300</b>	<b>453,762</b>	<b>67%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
General Fund - Schedule of Protective Services Expenses

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
<b>Fire Department</b>						
Firefighters indemnities	114,712	120,000	135,625	125,000	98,879	79%
Other Wage Costs	23,586	18,000	89,020	110,000	110,460	100%
Town Administration	14,000	14,700	14,700	16,000	16,019	100%
Fire Hall Operations and Maint.	57,548	69,000	80,303	77,000	52,273	68%
Miscellaneous Operations	124,990	145,000	53,164	73,800	26,170	35%
Training	15,561	28,000	44,955	35,000	30,353	87%
Fire Vehicles & Equipment	82,000	121,400	141,366	127,400	109,453	86%
	<b>432,397</b>	<b>516,100</b>	<b>559,134</b>	<b>564,200</b>	<b>443,608</b>	<b>79%</b>
BC Wildfire Costs	44,266	-	33,666	-	79,450	-
Firesmart	-	-	-	-	-	-
Community Wildfire Protection Plan	10,575	10,000	34,488	10,000	-	0%
	<b>54,840</b>	<b>10,000</b>	<b>68,154</b>	<b>10,000</b>	<b>79,450</b>	<b>794%</b>
<b>Total Fire Department</b>	<b>487,237</b>	<b>526,100</b>	<b>627,288</b>	<b>574,200</b>	<b>523,058</b>	<b>91%</b>

**Bylaw Enforcement & Other**

Emergency Measures	5,658	5,000	-	5,000	-	0%
Bylaw Enforcement/Animal Control	18,089	20,000	13,912	20,000	18,297	70%
Building Inspection	35,361	40,000	36,396	40,000	32,284	91%
	<b>59,107</b>	<b>65,000</b>	<b>50,307</b>	<b>65,000</b>	<b>50,581</b>	<b>77%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
General Fund - Schedule of Public Works Expenses

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
<b>PW Administration</b>						
Shop and Yard	58,422	55,000	53,750	55,000	54,062	98%
PW Admin Wages	242,966	240,000	241,930	245,000	205,819	84%
PW Admin Other	5,206	9,000	5,844	9,000	3,828	43%
Safety and Training	9,940	34,000	10,900	29,000	13,718	47%
						-
Office Administration Charge	14,000	17,000	17,000	17,000	17,000	100%
Recovery from Utilities	(260,000)	(265,000)	(265,000)	(265,000)	(265,000)	100%
	<b>70,534</b>	<b>90,000</b>	<b>64,424</b>	<b>90,000</b>	<b>29,426</b>	<b>33%</b>
<b>Equipment Costs</b>						
Equipment	169,555	-	160,767	-	151,375	-
Equipment Allocations	(288,072)	-	(257,122)	-	(393,596)	-
	<b>(118,517)</b>	<b>-</b>	<b>(96,354)</b>	<b>-</b>	<b>(242,222)</b>	<b>-</b>
<b>Other Costs</b>						
Billable Outside Jobs	14,686	-	29,082	-	11,493	-
Billable Outside Jobs - Recoveries	(14,686)	-	(29,082)	-	(6,023)	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,470</b>	<b>-</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
General Fund - Schedule of Public Works Expenses

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
<b>Road Maintenance</b>						
Banners	6,644	9,000	-	9,000	1,896	21%
Boulevards	51,251	40,000	43,634	40,000	40,870	102%
Crack Sealing	-	15,000	9,608	15,000	-	0%
Dangerous Trees	8,847	16,000	4,273	16,000	6,754	42%
Ditches & Culverts	5,450	10,000	29	10,000	3,158	32%
Dust Control	969	4,000	742	4,000	-	0%
Grading	-	-	47	500	-	0%
Landscaping	8,813	9,000	1,159	9,000	998	11%
Litter Control	6,406	9,000	2,499	9,000	3,090	34%
Marking	6,327	8,000	8,626	8,000	4,802	60%
Mowing	8,585	9,000	5,636	9,000	4,214	47%
Patching	11,698	20,000	24,991	25,000	19,792	79%
Roads-other	12,686	9,000	936	8,500	1,221	14%
Seasonal decoration	6,722	10,000	7,012	10,000	4,036	40%
Shoulders	16,536	16,000	5,432	11,000	9,642	88%
Sidewalks	12,712	20,000	14,514	20,000	4,059	20%
Signs	20,284	18,000	9,854	18,000	9,753	54%
Snow removal	26,003	50,000	40,160	50,000	15,290	31%
Storm Drains & Catch Basins	62,078	46,000	30,742	46,000	53,073	115%
Street Lighting	81,531	94,000	90,357	95,000	75,373	79%
Street Sweeping	7,466	11,000	4,001	10,000	2,834	28%
Office Administration Charge	22,000	22,000	22,000	22,000	22,000	100%
	<b>383,007</b>	<b>445,000</b>	<b>326,253</b>	<b>445,000</b>	<b>282,854</b>	<b>73%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
General Fund - Schedule of Garbage Collection

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
<b>Garbage Collection</b>						
<b>Revenues</b>						
Regular collections	352,857	353,000	368,462	380,000	382,895	101%
Toter rentals and sales	5,137	4,000	11,166	4,000	6,583	165%
Penalties	2,942	3,000	2,956	3,000	3,324	111%
Recycling	54,578	58,000	59,726	60,000	54,580	91%
	<b>415,514</b>	<b>418,000</b>	<b>442,310</b>	<b>447,000</b>	<b>447,383</b>	<b>100%</b>
<b>Expenditures</b>						
Regular collection costs	247,387	262,000	244,996	295,000	244,286	83%
Office Administration Charges	19,000	19,000	19,000	19,000	19,000	100%
PW Administration Charges	26,000	27,000	27,000	27,000	27,000	100%
Tipping Fees	77,133	80,000	78,907	85,000	72,921	86%
Recycling costs	41,247	43,000	42,868	45,000	41,055	91%
	<b>410,766</b>	<b>431,000</b>	<b>412,771</b>	<b>471,000</b>	<b>404,263</b>	<b>86%</b>
<b>Net</b>	<b>4,748</b>	<b>(13,000)</b>	<b>29,539</b>	<b>(24,000)</b>	<b>43,120</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
General Fund - Schedule of Other Development Services

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
<b>Public Health</b>						
Ambulance Building Lease	48,125	48,200	48,125	48,200	40,104	83%
Public Health Lease	16,682	16,800	16,684	16,800	13,903	83%
Public Health Expenses	13,313	16,000	13,571	16,000	7,114	44%
NET	51,494	49,000	51,238	49,000	46,893	96%
<b>Planning</b>						
Planning and Zoning Expenses	234,992	40,000	61,579	40,000	26,786	67%
<b>Other Functions</b>						
Town Economic Development	-	-	-	-	-	-
Columbarium	250	1,000	2,270	2,000	750	38%
Parking Monitoring Contract	-	-	-	10,000	9,086	91%
Cowichan Aquatic Centre	3,437	4,000	3,523	-	-	-
CRI Firesmart Project	148,494	-	61,593	174,594	100,144	57%
Heritage Advisory	-	500	-	500	421	84%
Poverty Reduction Strategy	24,700	-	25,000	-	25,000	-
	176,882	5,500	92,386	187,094	135,401	72%
Total Development Services Expenses	425,186	61,500	167,536	243,094	169,301	70%
<b>Visitor Information Centre</b>						
PW Labour	1,002	1,500	1,936	2,000	2,185	109%
Info Centre Labour	28,000	43,000	28,290	35,000	36,856	105%
Hydro	2,688	3,000	3,956	4,000	2,057	51%
Water, Sewer & Garbage	777	900	815	900	854	95%
Contracted Services	2,626	3,000	4,388	4,600	1,915	42%
Other Expenses	1,817	2,000	173	400	284	71%
	36,911	53,400	39,557	46,900	44,152	
Grants - Visitor Centre	(10,000)	(15,000)	(22,005)	(20,000)	(20,000)	100%
Recoveries	-	-	-	-	-	-
	26,911	38,400	17,552	26,900	24,152	90%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
General Fund - Schedule of Parks

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
<b>Parks</b>						
Beaver Park	25	3,000	480	1,000	1,526	153%
Bell Tower School	1,249	2,000	815	2,000	1,253	63%
Centennial Park	44,432	23,000	32,656	33,000	30,746	93%
Central Park	13,714	16,000	14,417	16,000	11,558	72%
Civic Square	971	1,000	28	1,000	-	0%
Cougar Sign Landscaping	2,749	3,000	2,934	3,000	13,922	464%
Dashwood Park	418	1,000	906	1,000	1,594	159%
Entrance Sign	7,928	10,000	8,216	10,000	20,484	205%
Footbridge	2,443	2,000	2,432	2,000	1,340	67%
Footpath maintenance	397	1,000	-	1,000	-	0%
Greendale Trestle	724	1,500	770	1,500	803	54%
Heritage Garden	5,135	7,000	3,775	5,000	5,229	105%
Kaatza Museum	20,833	13,000	9,636	13,000	11,371	87%
Kates Park - King George	9,997	10,000	8,050	10,000	9,677	97%
Lakedays Preparation	-	1,000	28	1,000	-	0%
Marina Park Boat Launch	7,036	5,000	2,583	5,000	1,543	31%
Forest Workers Memorial Park	12,438	12,000	8,173	10,000	11,498	115%
Ohtaki/Kasapi Park	5,045	10,000	3,452	10,000	6,853	69%
Park Bench Maintenance	3,803	6,000	(2,529)	6,000	2,165	36%
Parks General	2,701	25,000	14,661	25,000	43,516	174%
Parkstone Park	1,757	2,000	1,625	2,000	1,944	97%
Joginder Bains Park - Point Ideal	4,617	4,000	2,842	4,000	4,513	113%
Rivers Edge Memorial Garden	5,993	5,000	6,035	6,000	8,185	136%
Riverside Park	5,764	6,000	70,291	6,000	11,945	199%
Sahtlam Park	2,433	3,000	1,162	3,000	2,673	89%
Saywell Park	23,674	26,000	22,397	26,000	14,589	56%
Seniors Centre	3,312	4,000	4,808	5,200	7,059	136%
Ted Burns Nature Preserve	1,975	2,000	909	2,000	653	33%
Pickleball Courts	1,778	3,000	3,953	3,800	1,731	46%
Rhododendrum Park Com. in Bloom	302	2,000	-	2,000	-	0%
Town Square	1,671	4,000	398	4,000	754	19%
Trans Canada Trail	1,164	3,000	176	1,000	3,051	305%
Vandalism	480	5,000	151	5,000	1,287	26%
Washrooms	28,124	20,000	16,275	20,000	21,341	107%
West Entrance	-	500	-	500	-	0%
Winter Park	4,563	5,000	4,519	5,000	5,023	100%
Grant Program-plant/landscape purchases	-	-	-	-	7,311	-
Office Administration Charge	13,000	13,000	13,000	13,000	13,000	100%
	<u>242,647</u>	<u>260,000</u>	<u>260,021</u>	<u>265,000</u>	<u>280,140</u>	<u>106%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
General Fund - Schedule of Parks

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
<b>Lakeview Park</b>						
Reservations	200,043	195,000	193,151	200,300	191,197	95%
Walk Ins and extra adults	7,585	6,000	10,173	8,000	14,168	177%
Power Fees	28,398	26,000	30,025	28,000	32,728	117%
Wood and ice sales	3,871	2,000	1,705	1,700	1,822	107%
Operating Grant	15,821	-	-	-	-	-
Moorage	7,544	2,000	4,023	4,000	6,134	153%
	<u>263,263</u>	<u>231,000</u>	<u>239,078</u>	<u>242,000</u>	<u>246,050</u>	<u>102%</u>
Office Administration Charge	8,000	8,000	8,000	8,000	8,000	100%
CLEC Admin Charges	31,000	31,000	31,000	35,000	35,000	100%
Summer Student Wages	67,957	69,000	68,648	71,000	70,243	99%
Maintenance Wages	3,554	4,000	26,085	10,000	15,505	155%
Contracted Services	10,690	10,000	8,254	8,000	5,880	74%
PW Labour	1,730	2,500	4,040	4,000	2,058	51%
Hydro and Electricity	5,743	8,000	6,309	8,000	5,273	66%
Materials and Supplies	19,161	19,000	21,118	21,000	16,109	77%
Other Expenses	12,931	13,000	9,139	12,000	10,615	88%
Water, Sewer & Garbage	9,898	10,000	10,383	10,500	15,235	145%
Park Attendant/ Security	45,577	45,000	26,723	30,000	22,998	77%
Public Works Charges	976	1,300	1,792	1,800	938	52%
Telephone	2,132	3,000	1,792	3,000	2,706	90%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>219,350</u>	<u>224,800</u>	<u>223,282</u>	<u>223,300</u>	<u>210,559</u>	<u>94%</u>
Net	<u>43,913</u>	<u>6,200</u>	<u>15,796</u>	<u>18,700</u>	<u>35,491</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
General Fund - Schedule of CLEC

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
<b>Revenues</b>						
Group Revenues	191,268	200,000	342,911	400,000	351,973	88%
Programming revenues	37,600	10,000	-	-	-	-
Rental Income	3,900	6,000	7,200	7,200	6,250	87%
	<u>232,768</u>	<u>216,000</u>	<u>350,111</u>	<u>407,200</u>	<u>358,223</u>	<u>88%</u>
<b>Expenditures - Variable</b>						
Program Services	-	500	-	-	61	-
Kitchen Wages	57,148	60,000	77,934	85,000	70,720	83%
Food Supplies	52,014	52,000	97,383	110,000	86,172	78%
Custodians	22,032	25,000	39,303	45,000	35,416	79%
Supplies	1,036	1,000	2,216	2,000	104	5%
	<u>132,230</u>	<u>138,500</u>	<u>216,836</u>	<u>242,000</u>	<u>192,472</u>	<u>80%</u>
<b>Expenditures - Fixed</b>						
Admin Salaries	100,688	120,000	93,079	110,000	78,164	71%
Wage Recoveries	(31,000)	(31,000)	(31,000)	(35,000)	(35,000)	100%
Housing Allowance	-	-	-	-	-	-
Town Administration	22,000	22,000	22,000	22,000	22,000	100%
Electricity	17,614	20,000	20,419	21,000	17,644	84%
Heat	25,726	18,000	41,028	40,000	24,109	60%
Telephone & other Utilities	9,894	11,200	9,064	11,500	15,224	132%
Advertising	-	-	-	-	-	-
Contracted Services	10,366	10,000	10,949	10,000	5,604	56%
Maintenance	31,033	33,000	16,999	23,000	20,834	91%
Public Works Charges	8,304	11,000	9,803	11,000	14,485	132%
	<u>194,624</u>	<u>214,200</u>	<u>192,342</u>	<u>213,500</u>	<u>163,064</u>	<u>76%</u>
Total Expenses	<u>326,854</u>	<u>352,700</u>	<u>409,178</u>	<u>455,500</u>	<u>355,536</u>	<u>78%</u>
NET CLEC OPERATIONS	<u>(94,087)</u>	<u>(136,700)</u>	<u>(59,067)</u>	<u>(48,300)</u>	<u>2,687</u>	<u>-6%</u>
NET LAKEVIEW AND CLEC	<u>(50,174)</u>	<u>(130,500)</u>	<u>(43,271)</u>	<u>(29,600)</u>	<u>38,178</u>	<u>-129%</u>
<b>Lakeview Park Road</b>						
Road maintenance	3,079	7,000	2,813	5,000	780	40%
NET	<u>(53,252)</u>	<u>(137,500)</u>	<u>(46,084)</u>	<u>(34,600)</u>	<u>37,398</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
General Fund - Schedule of Capital Expenses

	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 Var
<b>General</b>						
Asset appraisal - Insurance	7,500	-	-	-	-	-
Asset Retirement Obligations	-	25,000	-	25,000	-	0%
Computer Equipment	2,356	15,000	-	5,000	-	0%
Development Cost Charges Review	2,523	36,000	-	-	-	-
Emergency Operations Centre	-	50,000	-	111,000	-	0%
Hazmat Inventory	-	10,000	-	10,000	-	0%
Office Equipment	-	-	-	100,000	10,828	11%
Info Centre paint/trim work	-	-	-	30,000	17,638	59%
Mildred Child Demo/upgrades	-	100,000	-	100,000	-	0%
Town hall renovations	357,146	2,600,000	2,044,467	1,300,000	1,179,081	91%
Traffic Study	36,625	-	-	25,000	-	0%
FD Training and equip - grant AP7616	-	-	-	31,000	-	0%
Truck #1 Display Building	51,274	-	-	-	-	-
	<b>457,424</b>	<b>2,836,000</b>	<b>2,044,467</b>	<b>1,737,000</b>	<b>1,207,547</b>	<b>70%</b>
<b>CLEC</b>						
Alternate Heat Source	-	-	-	30,000	-	0%
Carpet / Flooring	-	5,000	-	12,000	-	0%
Exterior Building Paint	-	-	-	5,000	-	0%
Hot Water on Demand	5,582	-	-	-	-	-
Clec Renovations	-	60,000	48,250	-	-	-
Ice Machine	-	-	-	3,000	-	0%
Mattresses	-	-	-	5,000	2,796	56%
Septic System	-	-	-	40,000	22,227	56%
Water system	-	5,000	-	-	-	-
	<b>5,582</b>	<b>70,000</b>	<b>48,250</b>	<b>95,000</b>	<b>25,023</b>	<b>26%</b>
<b>Fire Department</b>						
Heat Pump/Generator Replacement	10,199	15,000	14,494	15,000	-	0%
Structure Hose and Gear	-	10,000	-	10,000	3,990	40%
Holmatro Tools	-	5,000	-	10,000	-	0%
Trailer Purchase	-	-	10,574	-	48,450	-
ATV Truck Pump	-	10,000	14,200	-	-	-
Firehall repairs	11,783	16,000	15,060	16,000	-	0%
Firehall Roof Repair	-	-	-	50,000	47,143	94%
Training Ground Facilities	55,546	-	-	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	-	40,000	41,923	-	-	-
Truck purchase/RTV	-	95,000	91,005	-	65,833	-
Tools and Equipment	-	3,000	3,112	3,000	-	0%
Wildland Pumps and Gear	-	-	-	40,000	-	0%
Wildland Hose	-	-	-	10,000	-	0%
Hoses and Valving	15,101	8,000	-	-	-	-
	<b>92,629</b>	<b>222,000</b>	<b>190,368</b>	<b>174,000</b>	<b>165,416</b>	<b>95%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
General Fund - Schedule of Capital Expenses

	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 Var
<b>Public Works</b>						
Multi-use Truck	-	125,000	-	-	-	-
Equipment Purchase	265,691	-	-	185,000	-	0%
Truck purchase	75,205	-	-	30,000	12,840	43%
Active Transportation Plan	-	-	-	-	-	-
Annual Paving Program	174,975	175,000	41,493	300,000	149,050	50%
Cowichan Ave. Drainage	-	-	-	35,000	34,587	99%
PW truck shed roof	-	125,000	-	180,000	212	0%
PW Office Building upgrade	-	-	-	500,000	-	0%
Sidewalks	43,023	60,000	-	60,000	34,732	58%
Small tools	3,193	5,000	528	5,000	1,040	21%
Stormwater planning study	-	15,000	-	-	8,316	-
Storm Upgrades - Arbutus	-	35,000	-	-	-	-
Transit Shelter Upgrades	8,230	110,000	110,603	-	24,378	-
	<u>570,316</u>	<u>650,000</u>	<u>152,624</u>	<u>1,295,000</u>	<u>265,154</u>	<u>20%</u>
<b>Lakeview Park</b>						
Electrical Upgrades	-	-	-	5,000	-	0%
Golf Cart purchase	6,222	-	-	6,500	6,971	107%
Resurfacing campsites - gravel/sand	-	10,000	-	8,000	-	0%
Lakeview storm upgrade	-	10,000	-	-	-	-
Floating walkway repairs	-	10,000	-	-	-	-
Lakeview Washrooms	-	30,000	-	70,000	-	0%
	<u>6,222</u>	<u>60,000</u>	<u>-</u>	<u>89,500</u>	<u>6,971</u>	<u>8%</u>
<b>Parks</b>						
Centennial Park Drainage	-	-	-	20,000	5,112	26%
Centennial Park Dog Park	-	-	-	50,000	9,622	19%
Centennial Park Washrooms	-	-	-	125,000	4,215	3%
Footbridge improvements	-	60,000	-	893,760	14,469	2%
Little League	-	-	-	10,000	-	0%
Marina Park Boat Launch Repairs	-	5,000	-	50,000	37,560	75%
Stone Park	37,946	-	-	-	-	-
Riverside Park Improvements	-	50,000	-	40,000	3,850	10%
Saywell Park Improvements	-	33,000	41,700	-	-	-
Town Square Restaining	-	10,000	-	10,000	3,300	33%
	<u>37,946</u>	<u>158,000</u>	<u>41,700</u>	<u>1,198,760</u>	<u>78,128</u>	<u>7%</u>
Total General Capital	<u>1,170,120</u>	<u>3,996,000</u>	<u>2,477,408</u>	<u>4,589,260</u>	<u>1,748,239</u>	<u>38%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
Sewer Fund

	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 %
<b>Revenues</b>						
User Rates	554,206	567,000	596,821	602,000	631,979	105%
Connection Fees	5,991	2,000	2,880	2,000	555	28%
Penalties And Other Interest	4,112	4,000	4,187	4,000	4,709	118%
Sewer Facilities Grant	-	-	-	1,200,000	-	0%
Parcel Tax	257,850	438,000	438,000	440,500	441,250	100%
Contribution from others	5,297	-	75,000	30,000	6,112	20%
Debt - Greendale Residents	-	-	-	2,000,000	-	0%
Transfer From Surplus	-	-	-	-	-	-
	<b>827,457</b>	<b>1,011,000</b>	<b>1,116,889</b>	<b>4,278,500</b>	<b>1,084,606</b>	<b>110%</b>
<b>Expenditures</b>						
Administration	4,143	3,000	2,090	3,000	3,461	115%
Office Administration	68,000	69,000	69,000	69,000	69,000	100%
PW Administration	90,000	92,000	92,000	92,000	92,000	100%
Discounts	40,898	41,000	43,710	45,000	45,358	101%
General Maintenance	87,472	90,000	108,873	90,000	92,190	102%
Connections Maintenance	1,029	8,000	7,076	8,000	3,545	44%
Chlorination	18,527	15,000	9,832	15,000	8,264	55%
New Connections	2,711	3,000	1,686	3,000	897	30%
Safety and training	-	-	-	-	455	-
Sewer Flushing	6,166	7,000	5,281	7,000	10,225	146%
Sewer Pump Maintenance	47,331	75,000	44,639	75,000	54,107	72%
Sewer Lagoon Maintenance	93,895	95,000	60,696	95,000	116,459	123%
Transfer to Surplus	-	63,000	-	-	-	-
Amortization - Sewer Fund Capital	104,906	-	110,689	-	-	-
	<b>272,655</b>	<b>450,000</b>	<b>-</b>	<b>3,780,000</b>	<b>44,888</b>	<b>1%</b>
	<b>837,733</b>	<b>1,011,000</b>	<b>555,573</b>	<b>4,282,000</b>	<b>540,849</b>	<b>55%</b>
Surplus(Deficit)	(10,276)	-	561,316	(3,500)	543,757	
<b>SEWER CAPITAL</b>						
Liftstation Upgrades	43,636	-	-	-	11,535	-
Liftstation #1&4 Upgrade	-	100,000	-	60,000	16,274	27%
Greendale Eng & Construction	-	100,000	-	2,000,000	17,080	1%
Pay-to-use Sani Dump system	-	-	-	20,000	-	0%
Sewer I&I	208,358	250,000	-	180,000	-	0%
Sewer Lagoon	11,438	-	-	-	-	-
Sewer Modelling	-	-	-	20,000	-	0%
Sewer Treatment Plant Upgrades	9,223	-	-	1,500,000	-	0%
Riverside Force Main	-	-	-	-	-	-
	<b>272,655</b>	<b>450,000</b>	<b>-</b>	<b>3,780,000</b>	<b>44,888</b>	<b>0%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
Water Fund

	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 %
<b>Revenues</b>						
User Rates	653,731	685,000	697,623	730,000	746,131	102%
Connection Fees	31,246	2,000	47,790	2,000	9,925	496%
Fire Hydrant Installation & other	14,922	4,000	14,548	8,500	19,994	235%
Other Penalties And Interest	5,194	5,000	5,162	5,000	6,189	124%
Contribution from Others	-	-	75,000	30,000	41,006	137%
Parcel Tax	351,600	537,300	537,600	540,600	541,500	100%
Transfer From Surplus	-	54,100	-	-	-	-
	<u>1,056,692</u>	<u>1,287,400</u>	<u>1,377,723</u>	<u>1,316,100</u>	<u>1,364,745</u>	<u>107%</u>
<b>Expenditures</b>						
Administration	1,793	3,400	3,336	3,400	1,487	44%
Office Administration	119,000	119,000	119,000	119,000	119,000	100%
PW Administration	122,000	124,000	124,000	124,000	124,000	100%
Discounts	50,013	50,000	53,272	55,000	55,436	101%
Safety and Training	4,306	4,500	1,672	4,500	-	0%
Chlorination	-	-	-	-	-	-
Flushing	12,246	14,000	13,191	14,000	1,810	13%
Reservoir	1,150	7,000	1,217	3,000	973	32%
General Maintenance	79,741	115,000	94,424	100,000	71,166	71%
Hydrants	22,030	22,500	26,355	22,500	16,750	74%
New Connections	4,506	10,000	2,243	10,000	2,400	24%
Connection Maintenance	49,962	75,000	52,169	75,000	57,525	77%
Water Meters	17,525	20,000	31,380	35,000	45,042	129%
Pump House Maintenance	62,102	60,000	47,805	60,000	37,158	62%
Small equipment	-	-	3,332	-	-	-
Booster Pumps Maintenance	7,466	12,000	8,103	12,000	5,365	45%
Slopes water pump station	11,838	10,000	7,335	10,000	5,200	52%
Water treatment plant	150,893	260,000	189,536	260,000	207,455	80%
Transfer to surplus	-	-	-	-	-	-
Amortization - Water Fund	400,375	-	414,933	-	-	-
Capital	27,760	381,000	53,339	270,000	19,077	7%
	<u>1,144,706</u>	<u>1,287,400</u>	<u>1,246,642</u>	<u>1,177,400</u>	<u>769,844</u>	<u>97%</u>
Surplus(Deficit)	<u>(88,014)</u>	<u>-</u>	<u>131,081</u>	<u>138,700</u>	<u>594,901</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - October 31, 2023  
Water Fund

	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 %
<u>WATER CAPITAL</u>						
Fire Hydrant Upgrades	27,760	61,000	-	-	-	-
Greendale Trestle Watermain Upgrac	-	-	-	-	-	-
North Shore Pump Station upgrades	-	20,000	-	20,000	-	0%
River Road Water Main	-	-	-	-	-	-
Water Modelling	-	-	-	-	-	-
Water Treatment Upgrade	-	-	-	-	-	-
Watermain Design	-	-	-	100,000	-	0%
Watermain Upgrades	-	300,000	53,339	150,000	16,994	11%
Wilson Watermain Upgrade - W	-	-	-	-	2,083	-
Water metering	-	-	-	-	-	-
	<u>27,760</u>	<u>381,000</u>	<u>53,339</u>	<u>270,000</u>	<u>19,077</u>	<u>7%</u>