



# Memo

**TO:** Chief Administrative Officer  
**FROM:** Director of Finance  
**DATE:** December 5, 2024  
**SUBJECT:** Financial Report for the Period Ending November 30, 2024

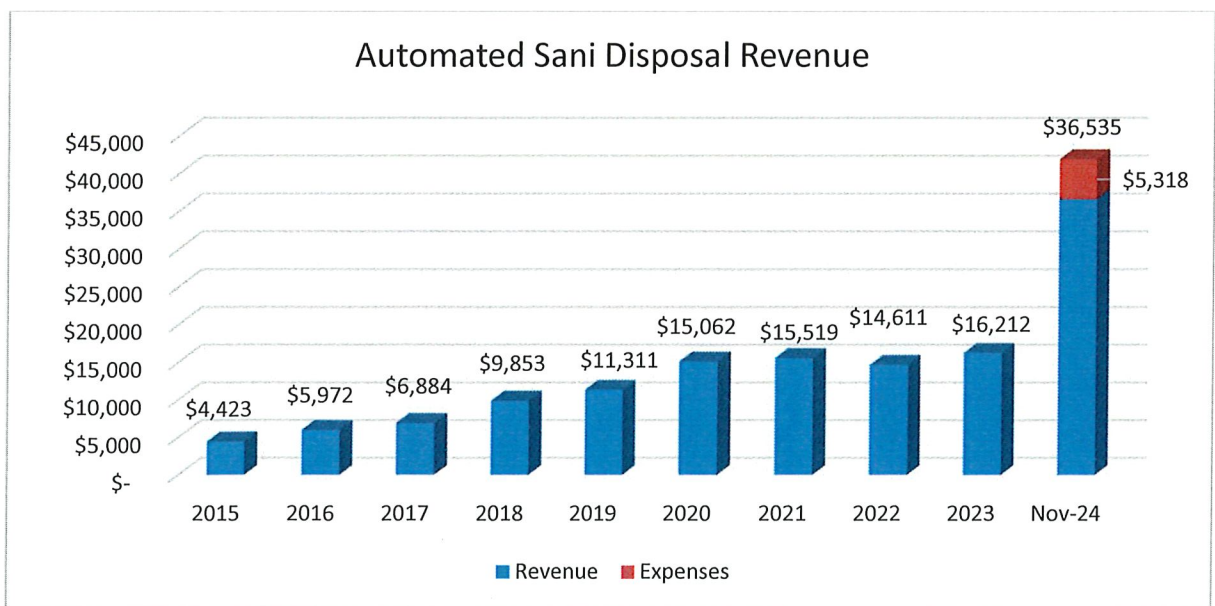
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The statements of revenues and expenditures for the general, sewer and water funds are attached for your review and input.

## Points of Note

- Surplus is overstated in the general, sewer and water funds due to outstanding payables and capital projects in progress.
- To date nine niches have been sold in the columbaria in 2024. There are a total of 31 niches remaining for sale and 65 have been sold. Since 2018, sales have varied annually from seven to nine niche plates every year.
- The table below shows net sani disposal revenues year to date; net revenues of \$31,217. The revenue to year end is estimated to double from 2023.



- The Cowichan Lake Education Centre and Lakeview Park are anticipated to end the year with a net surplus.

  
Ronnie Gill, Director of Finance

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
<b>REVENUES</b>						
Taxes	2,401,670	2,545,305	2,544,414	2,668,750	2,666,508	100%
Grants-In-Lieu	56,647	57,000	61,432	59,440	57,632	97%
Penalties and Interest on Taxes	72,892	60,000	92,384	60,000	84,242	140%
Business Licences	20,675	20,000	24,365	22,000	23,120	105%
Building and Other Permits	145,768	46,000	95,938	48,200	87,964	182%
Storm Drain Connection Fees	2,880	-	745	-	1,700	-
Dog Tags and Fines	3,170	2,700	2,920	2,700	3,695	137%
Interest on Investments	206,252	50,000	737,962	200,000	663,766	332%
Fire Service to CVRD	348,898	349,957	349,957	423,278	423,278	100%
Garbage Revenues	442,310	447,000	459,669	470,000	468,756	100%
Lakeview Revenues	239,078	242,000	246,495	248,000	256,823	104%
Sale of Assets	-	-	7,500	-	-	-
Public Works Revenues	14,714	-	8,316	-	4,501	-
Fire Department Revenues	1,471	-	4,714	-	1,911	-
BC Wildfire - Recoveries	100,358	-	220,472	-	-	-
Other Revenue	66,511	38,600	54,811	38,600	7,225	19%
Ambulance Building Lease	48,125	48,200	48,125	50,000	44,939	90%
Public Health Lease	16,684	16,800	16,684	16,800	15,294	91%
Clec Revenues	350,111	407,200	445,993	430,000	454,498	106%
Unconditional Transfers	640,822	511,900	489,845	685,525	673,009	98%
Conditional Transfers	1,684,999	3,057,500	1,836,711	559,583	92,142	16%
Firesmart Community Grant	136,655	175,594	277,146	-	319,026	-
Grants - Visitor Centre	22,005	20,000	20,000	20,000	8,750	44%
Transfers From Reserve Funds	-	215,000	87,127	250,000	-	0%
Transfers From Building Reserve	866,565	130,000	-	-	-	-
Transfer From Fire Dept Reserves	91,005	-	-	-	-	-
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	200,181	210,000	252,718	300,000	256,707	86%
Library Levy	163,581	180,068	180,068	218,416	218,416	100%
Collections For Other Govts.	3,105,461	3,492,192	3,607,157	3,707,300	3,800,702	103%
	<b>11,449,487</b>	<b>12,323,016</b>	<b>12,173,667</b>	<b>10,478,592</b>	<b>10,634,603</b>	<b>99%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024

EXPENDITURES	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
General Government Services	644,298	678,300	765,514	724,000	440,227	61%
Fire Department	627,288	574,200	710,036	621,800	409,829	66%
Police Force	200,181	210,000	252,718	300,000	224,313	75%
Bylaw Enforcement & Other	50,307	65,000	62,924	70,000	55,350	79%
Public Works Administration	64,424	90,000	104,998	58,000	16,490	28%
Public Works Roads	326,253	445,000	411,157	445,000	267,634	60%
Public Works - Equipment & Other	(96,354)	-	(261,217)	-	(212,609)	-
Garbage Expenses	412,771	471,000	507,941	540,000	457,469	85%
Planning, Health & Other	167,536	243,094	227,000	126,500	187,388	148%
Visitor Information Centre	39,557	46,900	45,070	49,000	41,608	85%
Parks	260,021	265,000	334,925	309,000	271,399	88%
Lakeview Park	223,282	223,300	225,593	243,800	219,361	90%
CLEC Expense	409,178	455,500	438,109	463,000	406,060	88%
Lakeview Road	2,813	5,000	386	5,000	3,608	72%
Transfer To Library	163,581	180,068	180,068	218,416	218,416	100%
Capital	2,477,408	4,589,260	2,065,325	3,174,488	1,202,689	38%
Debt Charges - Interest	3,692	4,000	7,095	6,000	7,988	133%
Debt Payments - Fire	176,343	144,000	137,244	34,000	33,615	99%
Amortization	746,785	-	737,036	-	-	-
Transfers To Reserve Funds	155,055	141,000	80,745	291,000	244,857	84%
Transfer Equip. Recovery to Reserve	96,896	-	261,217	-	-	-
Transfer To Surplus	-	202	-	-	-	-
Transfers To Other Governments	3,105,461	3,492,192	3,607,157	3,707,300	3,681,520	99%
	<b>10,256,777</b>	<b>12,323,016</b>	<b>10,901,041</b>	<b>11,386,304</b>	<b>8,177,210</b>	<b>72%</b>
Surplus(Deficit)	<b>1,192,710</b>	<b>-</b>	<b>1,272,626</b>	<b>(907,712)</b>	<b>2,457,393</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024  
General Fund - Schedule of General Government Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>General Government Services</b>						
Mayor and Council Indemnities	81,534	91,000	89,402	100,000	78,839	79%
Mayor and Council Expenses	37,298	37,000	33,785	37,000	25,134	68%
Mildred Child Annex	3,067	3,000	4,392	-	-	-
Municipal Hall	15,532	27,000	36,215	27,000	13,713	51%
Office Wages	462,277	485,000	489,493	495,000	418,061	84%
Office Expenses	73,812	65,000	93,620	92,000	49,513	54%
Data Processing	33,961	35,300	37,243	37,000	39,903	108%
Legal Expense	7,717	40,000	56,118	40,000	20,661	52%
Audit	20,808	26,000	25,725	30,000	12,104	40%
Elections	6,099	4,000	-	4,000	-	0%
Insurance	115,017	140,000	145,327	170,000	159,527	94%
Grants-in-aid	3,250	3,000	2,700	4,000	3,500	88%
Ohtaki expense	2,405	5,000	3,932	5,000	-	0%
Payroll Benefits Clearing	63,221	-	30,562	-	(63,727)	-
Insurance and administration recovery	(281,700)	(283,000)	(283,000)	(317,000)	(317,000)	100%
	<b>644,298</b>	<b>678,300</b>	<b>765,514</b>	<b>724,000</b>	<b>440,227</b>	<b>61%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024  
General Fund - Schedule of Protective Services Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>Fire Department</b>						
Firefighters indemnities	135,625	125,000	133,688	125,000	95,385	76%
Other Wage Costs	89,020	110,000	139,049	115,000	119,430	104%
Town Administration	14,700	16,000	16,000	16,000	16,000	100%
Fire Hall Operations and Maint.	80,303	77,000	81,853	83,000	56,666	68%
Miscellaneous Operations	53,164	73,800	69,143	77,800	25,649	33%
Training	44,955	35,000	38,320	40,000	17,977	45%
Fire Vehicles & Equipment	141,366	127,400	151,339	145,000	78,721	54%
	<u>559,134</u>	<u>564,200</u>	<u>629,392</u>	<u>601,800</u>	<u>409,829</u>	<u>68%</u>
BC Wildfire Costs	33,666	-	80,643	-	-	-
Community Wildfire Protection Plan	34,488	10,000	0	20,000	-	0%
	<u>68,154</u>	<u>10,000</u>	<u>80,644</u>	<u>20,000</u>	<u>-</u>	<u>0%</u>
					-	
<b>Total Fire Department</b>	<b><u>627,288</u></b>	<b><u>574,200</u></b>	<b><u>710,036</u></b>	<b><u>621,800</u></b>	<b><u>409,829</u></b>	<b><u>66%</u></b>

**Bylaw Enforcement & Other**

Emergency Measures	-	5,000	-	-	-	-
Bylaw Enforcement/Animal Control	13,912	20,000	22,538	25,000	17,497	70%
Building Inspection	36,396	40,000	40,386	45,000	37,853	84%
	<u>50,307</u>	<u>65,000</u>	<u>62,924</u>	<u>70,000</u>	<u>55,350</u>	<u>79%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024  
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>PW Administration</b>						
Shop and Yard	53,750	55,000	73,875	70,000	84,486	121%
PW Admin Wages	241,930	245,000	256,760	260,000	217,922	84%
PW Admin Other	5,844	9,000	4,515	6,000	4,792	80%
Safety and Training	10,900	29,000	17,848	25,000	12,290	49%
Office Administration Charge	17,000	17,000	17,000	18,000	18,000	100%
Recovery from Utilities	(265,000)	(265,000)	(265,000)	(321,000)	(321,000)	100%
	<b>64,424</b>	<b>90,000</b>	<b>104,998</b>	<b>58,000</b>	<b>16,490</b>	<b>28%</b>
<b>Equipment Costs</b>						
Equipment	160,767	-	230,158	-	204,390	-
Equipment Allocations	(257,122)	-	(491,374)	-	(418,901)	-
	<b>(96,354)</b>	<b>-</b>	<b>(261,217)</b>	<b>-</b>	<b>(214,511)</b>	<b>-</b>
<b>Other Costs</b>						
Billable Outside Jobs	29,082	-	40,130	-	1,902	-
Billable Outside Jobs - Recoveries	(29,082)	-	(40,130)	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,902</b>	<b>-</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024  
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>Road Maintenance</b>						
Banners	-	9,000	9,658	5,000	2,511	50%
Boulevards	43,634	40,000	41,444	40,000	30,420	76%
Crack Sealing	9,608	15,000	-	10,000	-	0%
Dangerous Trees	4,273	16,000	15,377	16,000	8,736	55%
Ditches & Culverts	29	10,000	77,121	8,000	2,715	34%
Dust Control	742	4,000	-	4,000	-	0%
Grading	47	500	-	500	-	0%
Landscaping	1,159	9,000	124	7,000	-	0%
Litter Control	2,499	9,000	3,472	7,000	5,448	78%
Marking	8,626	8,000	5,597	8,000	3,461	43%
Mowing	5,636	9,000	4,214	8,000	2,602	33%
Patching	24,991	25,000	26,858	30,000	19,277	64%
Roads-other	936	8,500	539	7,500	2,006	27%
Seasonal decoration	7,012	10,000	7,129	10,000	4,074	41%
Shoulders	5,432	11,000	10,084	11,000	6,826	62%
Sidewalks	14,514	20,000	5,418	20,000	6,657	33%
Signs	9,854	18,000	11,145	16,000	7,808	49%
Snow removal	40,160	50,000	16,378	50,000	19,028	38%
Storm Drains & Catch Basins	30,742	46,000	56,729	60,000	40,237	67%
Street Lighting	90,357	95,000	93,484	95,000	82,664	87%
Street Sweeping	4,001	10,000	4,385	10,000	1,164	12%
Office Administration Charge	22,000	22,000	22,000	22,000	22,000	100%
	<b>326,253</b>	<b>445,000</b>	<b>411,157</b>	<b>445,000</b>	<b>267,634</b>	<b>60%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024  
General Fund - Schedule of Garbage Collection

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>Garbage Collection</b>						
<b>Revenues</b>						
Regular collections	368,462	380,000	383,574	398,000	404,879	102%
Toter rentals and sales	11,166	4,000	7,153	4,000	4,732	118%
Penalties	2,956	3,000	3,304	3,000	3,903	130%
Recycling	59,726	60,000	65,637	65,000	55,241	85%
	<b>442,310</b>	<b>447,000</b>	<b>459,669</b>	<b>470,000</b>	<b>468,756</b>	<b>100%</b>
<b>Expenditures</b>						
Regular collection costs	244,996	295,000	293,112	310,000	217,064	70%
Office Administration Charges	19,000	19,000	19,000	23,000	23,000	100%
PW Administration Charges	27,000	27,000	27,000	32,000	32,000	100%
Tipping Fees	78,907	85,000	95,446	105,000	83,205	79%
Recycling costs	42,868	45,000	73,384	70,000	102,200	146%
	<b>412,771</b>	<b>471,000</b>	<b>507,941</b>	<b>540,000</b>	<b>457,469</b>	<b>85%</b>
<b>Net</b>	<b>29,539</b>	<b>(24,000)</b>	<b>(48,272)</b>	<b>(70,000)</b>	<b>11,287</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024  
General Fund - Schedule of Other Development Services

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>Public Health</b>						
Ambulance Building Lease	48,125	48,200	48,125	50,000	44,939	90%
Public Health Lease	16,684	16,800	16,684	16,800	15,294	91%
Public Health Expenses	13,571	16,000	11,852	16,000	6,861	43%
NET	51,238	49,000	52,958	50,800	53,371	105%
<b>Planning</b>						
Planning and Zoning Expenses	61,579	40,000	33,230	40,000	20,351	51%
Planning Contract - HAF Grant	-	-	-	20,000	30,759	154%
Planning Contract - Dev Approval Process	-	-	-	50,000	-	0%
	61,579	40,000	33,230	110,000	51,110	46%
<b>Other Functions</b>						
Columbarium	2,270	2,000	875	-	-	-
Parking Charges	-	10,000	9,086	-	-	-
Cowichan Aquatic Centre	3,523	-	-	-	-	-
CRI Firesmart Project	61,593	174,594	146,537	-	29,950	-
CRI 2024 Firesmart Project	-	-	-	-	51,022	-
Emergency Mngt Indigenous Engagement	-	-	-	-	48,000	-
Heritage Advisory	-	500	421	500	446	89%
Poverty Reduction Strategy	25,000	-	25,000	-	-	-
	92,386	187,094	181,918	500	129,417	
Total Development Services Expenses	167,536	243,094	227,000	126,500	187,388	148%
<b>Visitor Information Centre</b>						
PW Labour	1,936	2,000	2,268	3,000	2,135	71%
Info Centre Labour	28,290	35,000	36,856	37,000	33,684	91%
Hydro	3,956	4,000	2,419	3,500	2,277	65%
Water, Sewer & Garbage	815	900	854	1,000	892	89%
Contracted Services	4,388	4,600	2,388	4,000	2,135	53%
Other Expenses	173	400	284	500	485	97%
	39,557	46,900	45,070	49,000	41,608	
Grants - Visitor Centre Recoveries	(22,005)	(20,000)	(20,000)	(20,000)	(8,750)	100%
	-	-	-	-	-	-
	17,552	26,900	25,070	29,000	32,858	113%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024  
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>Parks</b>						
Beaver Park	480	1,000	1,526	1,000	674	67%
Bell Tower School	815	2,000	1,253	2,000	1,529	76%
Centennial Park	32,656	33,000	41,436	33,000	36,975	112%
Central Park	14,417	16,000	12,072	16,000	14,767	92%
Civic Square	28	1,000	-	1,000	-	0%
Cougar Sign Landscaping	2,934	3,000	13,922	3,000	4,539	151%
Dashwood Park	906	1,000	1,594	1,000	1,276	128%
Entrance Sign	8,216	10,000	21,040	10,000	7,608	76%
Footbridge	2,432	2,000	1,437	2,000	1,310	65%
Footpath maintenance	-	1,000	-	1,000	-	0%
Forest Workers Memorial Park	8,173	10,000	12,268	10,000	8,566	86%
Greendale Trestle	770	1,500	826	1,500	44	3%
Heritage Garden	3,775	5,000	5,678	5,000	7,531	151%
Joginder Bains Park - Point Ideal	2,842	4,000	4,528	4,000	7,721	193%
Kaatza Museum	9,636	13,000	12,487	13,000	11,779	91%
Kates Park - King George	8,050	10,000	10,020	10,000	7,469	75%
Marina Park Boat Launch	2,583	5,000	1,565	5,000	2,505	50%
Ohtaki/Kasapi Park	3,452	10,000	7,031	10,000	13,087	131%
Oliver Creek Bus Stop	-	-	24,797	3,000	7,770	259%
Park Bench Maintenance	(2,529)	6,000	2,181	6,000	340	6%
Parks General	14,689	26,000	46,208	50,000	9,986	20%
Parkstone Park	1,625	2,000	1,944	2,000	4,288	214%
Pickleball Courts	3,953	3,800	1,779	4,000	3,511	88%
Rivers Edge Memorial Garden	6,035	6,000	8,504	9,000	8,951	99%
Riverside Park	70,291	6,000	17,076	12,000	14,895	124%
Rhododendrum Park	-	2,000	-	2,000	-	0%
Sahtlam Park	1,162	3,000	2,717	3,000	1,804	60%
Saywell Park	22,397	26,000	16,389	26,000	22,662	87%
Seniors Centre	4,808	5,200	7,219	7,000	6,104	87%
Ted Burns Nature Preserve	909	2,000	720	2,000	564	28%
Town Square	398	4,000	4,123	4,000	3,878	97%
Trails Edge Park	-	-	-	4,000	8,024	201%
Trans Canada Trail	176	1,000	3,051	1,000	2,608	261%
Vandalism	151	5,000	1,287	5,000	2,195	44%
Washrooms	16,275	20,000	22,819	20,000	26,789	134%
West Entrance	-	500	-	500	-	0%
Winter Park	4,519	5,000	5,116	5,000	4,651	93%
Grant Program-plant/landscape purchases	-	-	7,311	-	-	-
Office Administration Charge	13,000	13,000	13,000	15,000	15,000	100%
	<u>260,021</u>	<u>265,000</u>	<u>334,925</u>	<u>309,000</u>	<u>271,399</u>	<u>88%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024  
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>Lakeview Park</b>						
Reservations	193,151	200,300	191,242	195,300	189,970	97%
Walk Ins and extra adults	10,173	8,000	14,168	13,000	21,150	163%
Power Fees	30,025	28,000	32,728	34,000	38,221	112%
Wood and ice sales	1,705	1,700	1,822	1,700	1,844	108%
Operating Grant	-	-	400	-	-	-
Moorage	4,023	4,000	6,134	4,000	5,638	141%
	<u>239,078</u>	<u>242,000</u>	<u>246,495</u>	<u>248,000</u>	<u>256,823</u>	<u>104%</u>
Office Administration Charge	8,000	8,000	8,000	10,000	10,000	100%
CLEC Admin Charges	31,000	35,000	35,000	35,000	35,000	100%
Summer Student Wages	68,648	71,000	70,243	75,000	75,541	101%
Maintenance Wages	26,085	10,000	18,664	19,000	25,350	133%
Contracted Services	8,254	8,000	13,134	8,000	5,035	63%
PW Labour	4,040	4,000	2,329	4,000	619	15%
Hydro and Electricity	6,309	8,000	5,730	8,000	5,563	70%
Materials and Supplies	21,118	21,000	18,432	21,000	14,201	68%
Other Expenses	9,139	12,000	10,742	12,000	9,550	80%
Water, Sewer & Garbage	10,383	10,500	15,875	16,000	11,938	75%
Park Attendant/ Security	26,723	30,000	23,188	30,000	23,420	78%
Public Works Charges	1,792	1,800	1,100	1,800	500	28%
Telephone	1,792	3,000	3,157	3,000	2,644	88%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>223,282</u>	<u>223,300</u>	<u>225,593</u>	<u>243,800</u>	<u>219,361</u>	<u>90%</u>
Net	<u>15,796</u>	<u>18,700</u>	<u>20,902</u>	<u>4,200</u>	<u>37,462</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024  
General Fund - Schedule of CLEC

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
<b>Revenues</b>						
Group Revenues	342,911	400,000	438,443	422,200	447,998	106%
Rental Income	7,200	7,200	7,550	7,800	6,500	83%
	<u>350,111</u>	<u>407,200</u>	<u>445,993</u>	<u>430,000</u>	<u>454,498</u>	<u>106%</u>
<b>Expenditures - Variable</b>						
Program Services	-	-	61	-	465	-
Kitchen Wages	77,934	85,000	82,573	85,000	81,390	96%
Food Supplies	97,383	110,000	98,325	110,000	98,280	89%
Custodians	39,303	45,000	41,614	45,000	52,157	116%
Supplies	2,216	2,000	4,024	4,000	2,323	58%
	<u>216,836</u>	<u>242,000</u>	<u>226,598</u>	<u>244,000</u>	<u>234,615</u>	<u>96%</u>
<b>Expenditures - Fixed</b>						
Admin Salaries	93,079	110,000	98,867	110,000	87,047	79%
Wage Recoveries	(31,000)	(35,000)	(35,000)	(35,000)	(35,000)	100%
Town Administration	22,000	22,000	22,000	22,000	22,000	100%
Electricity	20,419	21,000	20,401	21,000	18,823	90%
Heat	41,028	40,000	33,208	40,000	21,104	53%
Telephone & other Utilities	9,064	11,500	16,554	18,000	13,451	75%
Contracted Services	10,949	10,000	11,634	10,000	5,999	60%
Maintenance	16,999	23,000	27,962	22,000	29,822	136%
Public Works Charges	9,803	11,000	15,885	11,000	8,200	75%
	<u>192,342</u>	<u>213,500</u>	<u>211,511</u>	<u>219,000</u>	<u>171,446</u>	<u>78%</u>
Total Expenses	<u>409,178</u>	<u>455,500</u>	<u>438,109</u>	<u>463,000</u>	<u>406,060</u>	<u>88%</u>
NET CLEC OPERATIONS	<u>(59,067)</u>	<u>(48,300)</u>	<u>7,884</u>	<u>(33,000)</u>	<u>48,438</u>	<u>-147%</u>
NET LAKEVIEW AND CLEC	<u>(43,271)</u>	<u>(29,600)</u>	<u>28,785</u>	<u>(28,800)</u>	<u>85,899</u>	<u>-298%</u>
<b>Lakeview Park Road</b>						
Road maintenance	<u>2,813</u>	<u>5,000</u>	<u>386</u>	<u>5,000</u>	<u>3,608</u>	<u>72%</u>
NET	<u>(46,084)</u>	<u>(34,600)</u>	<u>28,399</u>	<u>(33,800)</u>	<u>82,292</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024  
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 Var
<b>General</b>						
Asset appraisal - Insurance	-	-	-	10,000	-	0%
Asset Retirement Obligations	-	25,000	-	-	-	-
Ambulance building roof	-	-	-	-	16,422	-
Computer Equipment	-	5,000	-	5,000	-	0%
New Server	-	-	-	-	19,200	-
Emergency Operations Centre	-	111,000	-	120,000	-	0%
Hazmat Inventory	-	10,000	-	-	-	-
Office Equipment	-	100,000	-	170,000	72,539	43%
Info Centre paint/trim work	-	30,000	17,638	-	-	-
Mildred Child area upgrades	-	100,000	30,600	400,000	31,982	8%
Museum Painting	-	-	-	10,000	4,500	45%
Parking Study	-	25,000	-	30,000	10,919	36%
Photocopier	-	-	-	15,000	12,305	82%
Town hall renovations	2,044,467	1,300,000	1,315,781	20,000	35,399	177%
FD equip grants	-	31,000	-	74,488	29,142	39%
	<u>2,044,467</u>	<u>1,737,000</u>	<u>1,364,019</u>	<u>854,488</u>	<u>232,407</u>	<u>27%</u>

<b>CLEC</b>						
Alternate Heat Source	-	30,000	-	50,000	13,924	28%
Carpet / Flooring	-	12,000	10,285	8,000	-	0%
Clec Dock	-	-	-	-	-	-
Exterior Building Paint	-	5,000	-	15,000	448	3%
Electrical (CLEC)	-	-	-	5,000	-	0%
Clec Renovations	48,250	-	-	5,000	-	0%
Ice Machine	-	3,000	-	-	-	-
Mattresses	-	5,000	-	-	-	-
Septic System	-	40,000	23,903	-	-	-
	<u>48,250</u>	<u>95,000</u>	<u>34,188</u>	<u>83,000</u>	<u>14,372</u>	<u>17%</u>

<b>Fire Department</b>						
Aerial Truck	-	-	-	60,000	-	0%
Heat Pump/Generator Replacement	14,494	15,000	16,364	15,000	4,255	28%
Structure Hose and Gear	-	10,000	14,399	10,000	-	0%
Holmatro Tools	-	10,000	6,140	10,000	3,309	33%
Trailer Purchase	10,574	-	48,450	-	-	-
ATV Truck Pump	14,200	-	-	-	-	-
Firehall repairs	15,060	16,000	-	16,000	19,500	122%
Firehall Roof Repair	-	50,000	47,143	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	41,923	-	-	-	-	-
Truck purchase/RTV	91,005	-	54,593	-	-	-
Misc Fire Equipment	-	-	11,240	-	-	-
Tools and Equipment	3,112	3,000	1,672	3,000	-	0%
Wildland Pumps and Gear	-	40,000	-	-	173	-
Wildland Hose	-	10,000	-	10,000	-	0%
Hoses and Valving	-	-	4,537	-	-	-
	<u>190,368</u>	<u>174,000</u>	<u>207,078</u>	<u>144,000</u>	<u>27,238</u>	<u>19%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024  
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 Var
<b>Public Works</b>						
Crane/dump Truck	-	-	-	250,000	-	0%
Equipment Purchase	-	185,000	53,805	-	-	-
Truck purchase	-	30,000	27,071	-	-	-
Annual Paving Program	41,493	300,000	149,050	300,000	162,578	54%
Cowichan Ave. Drainage	-	35,000	-	60,000	11,858	20%
Cross Walk lights - Post Office	-	-	-	-	9,346	-
PW truck shed roof	-	180,000	-	150,000	-	0%
PW Office Building upgrade	-	500,000	-	500,000	5,585	1%
Recycling totes	-	-	-	200,000	182,423	91%
Sidewalks	-	60,000	42,544	50,000	-	0%
Small tools	528	5,000	1,886	5,000	2,787	56%
Stormwater planning study	-	-	-	15,000	-	0%
Transit Shelter Upgrades	110,603	-	-	-	-	-
	<u>152,624</u>	<u>1,295,000</u>	<u>274,355</u>	<u>1,530,000</u>	<u>374,576</u>	<u>24%</u>
<b>Lakeview Park</b>						
Signage - Lakeview	-	-	-	10,000	3,314	33%
Electrical Upgrades	-	5,000	-	7,000	-	0%
Golf Cart purchase	-	6,500	6,971	-	-	-
Floating walkway	-	-	-	-	-	-
Lakeview Washrooms	-	70,000	-	85,000	118,611	140%
Resurfacing campsites - gravel/sand	-	8,000	-	5,000	-	0%
Roofing	-	-	-	15,000	-	0%
	<u>-</u>	<u>89,500</u>	<u>6,971</u>	<u>122,000</u>	<u>121,925</u>	<u>100%</u>
<b>Parks</b>						
Centennial Park Drainage	-	20,000	-	-	-	-
Centennial Park Bleachers/Concrete Slabs	-	50,000	36,620	25,000	28,646	115%
Centennial Park Washrooms	-	125,000	27,062	235,000	286,123	122%
Footbridge improvements	-	893,760	83,785	103,000	65,867	64%
Kasapi Park upgrades	-	-	-	50,000	26,874	54%
Little League	-	10,000	-	-	-	-
Marina Park Boat Launch Repairs	-	50,000	-	-	-	-
Riverside Park Improvements	-	40,000	31,247	13,000	15,740	121%
Saywell Park Improvements	41,700	-	-	-	-	-
Trails Edge Park	-	-	-	15,000	8,921	59%
Town Square Restaining	-	10,000	-	-	-	-
	<u>41,700</u>	<u>1,198,760</u>	<u>178,714</u>	<u>441,000</u>	<u>432,170</u>	<u>98%</u>
Total General Capital	<u>2,477,408</u>	<u>4,589,260</u>	<u>2,065,325</u>	<u>3,174,488</u>	<u>1,202,689</u>	<u>38%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024  
Sewer Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
<b>Revenues</b>						
User Rates	582,210	600,000	627,528	629,000	640,383	102%
Connection Fees	2,880	2,000	45,745	2,250	1,600	71%
Penalties And Other Interest	4,187	4,000	4,670	4,000	5,036	126%
Sani Disposal Revenues	14,611	2,000	16,212	16,000	35,555	222%
Sewer Facilities Grant	-	1,200,000	-	1,200,000	-	0%
Parcel Tax	438,000	440,500	441,250	446,750	448,750	100%
Contribution from others	75,000	30,000	15,484	30,000	31,335	104%
Debt - Greendale Residents	-	2,000,000	-	-	-	-
Transfer From Surplus	-	3,500	-	-	-	-
	<b>1,116,889</b>	<b>4,282,000</b>	<b>1,150,890</b>	<b>2,328,000</b>	<b>1,162,658</b>	<b>50%</b>
<b>Expenditures</b>						
Administration	2,090	3,000	3,461	3,000	1,819	61%
Office Administration	69,000	69,000	69,000	78,000	78,000	100%
PW Administration	92,000	92,000	92,000	98,000	98,000	100%
Discounts	43,710	45,000	45,358	48,000	49,553	103%
General Maintenance	108,873	90,000	172,546	110,000	153,575	140%
Connections Maintenance	7,076	8,000	5,238	8,000	5,247	66%
Chlorination	9,832	15,000	11,403	15,000	6,331	42%
New Connections	1,686	3,000	897	2,000	2,347	117%
Safety and training	-	-	455	1,000	-	0%
Sani disposal expenses	-	-	-	10,000	5,250	53%
Sewer Flushing	5,281	7,000	10,225	10,000	6,913	69%
Sewer Pump Maintenance	44,639	75,000	104,307	75,000	41,047	55%
Sewer Lagoon Maintenance	60,696	95,000	143,223	120,000	138,034	115%
Transfer to Surplus	-	-	-	-	-	-
Amortization - Sewer Fund	110,689	-	116,509	-	-	-
Capital	-	3,780,000	-	1,750,000	272,783	16%
	<b>555,573</b>	<b>4,282,000</b>	<b>774,621</b>	<b>2,328,000</b>	<b>858,899</b>	<b>37%</b>
Surplus(Deficit)	561,316	-	376,269	-	303,759	
<b>SEWER CAPITAL</b>						
Liftstation Upgrades	-	-	-	100,000	-	0%
Liftstation #1&4 Upgrade	-	60,000	-	-	-	-
Greendale Eng & Construction	-	2,000,000	-	-	-	-
Sani Disposal Pay to Use System	-	20,000	-	15,000	12,661	84%
Sewer I&I	-	180,000	-	135,000	30,696	23%
Sewer Modelling	-	20,000	-	-	-	-
Sewer Treatment miscellaneous	-	-	-	-	-	-
Sewer Treatment Plant Upgrades	-	1,500,000	-	1,500,000	229,425	15%
	<b>-</b>	<b>3,780,000</b>	<b>-</b>	<b>1,750,000</b>	<b>272,783</b>	<b>0%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - November 30, 2024  
Water Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
<b>Revenues</b>						
User Rates	697,623	730,000	750,358	755,000	777,817	103%
Connection Fees	47,790	2,000	58,235	2,900	21,890	755%
Fire Hydrant Installation & other	14,548	8,500	21,816	9,000	17,003	189%
Other Penalties And Interest	5,162	5,000	6,143	5,000	6,500	130%
Contribution from Others	75,000	30,000	68,606	30,000	20,500	68%
Parcel Tax	537,600	540,600	541,500	548,100	550,500	100%
Transfer From Surplus	-	-	-	-	-	-
	<b>1,377,723</b>	<b>1,316,100</b>	<b>1,446,659</b>	<b>1,350,000</b>	<b>1,394,210</b>	<b>103%</b>
<b>Expenditures</b>						
Administration	3,336	3,400	1,487	3,500	1,550	44%
Office Administration	119,000	119,000	119,000	135,000	135,000	100%
PW Administration	124,000	124,000	124,000	169,000	169,000	100%
Discounts	53,272	55,000	55,436	61,000	61,266	100%
Safety and Training	1,672	4,500	537	4,500	347	8%
Flushing	13,191	14,000	1,810	14,000	-	0%
Reservoir	1,217	3,000	1,037	3,000	1,140	38%
General Maintenance	94,424	100,000	80,676	100,000	100,481	100%
Hydrants	26,355	22,500	28,033	26,000	2,804	11%
New Connections	2,243	10,000	2,649	10,000	1,443	14%
Connection Maintenance	52,169	75,000	67,587	75,000	64,190	86%
Water Meters	31,380	35,000	46,982	40,000	16,947	42%
Pump House Maintenance	47,805	60,000	45,578	60,000	41,602	69%
Small equipment	3,332	-	-	-	-	-
Booster Pumps Maintenance	8,103	12,000	6,230	12,000	4,963	41%
Slopes water pump station	7,335	10,000	9,191	10,000	7,889	79%
Water treatment plant	189,536	260,000	242,717	260,000	187,412	72%
Transfer to surplus	-	138,700	-	-	-	-
Amortization - Water Fund	414,933	-	416,946	-	-	-
Capital	53,339	270,000	24,707	300,000	31,611	11%
	<b>1,246,642</b>	<b>1,316,100</b>	<b>1,274,601</b>	<b>1,283,000</b>	<b>827,645</b>	<b>65%</b>
Surplus(Deficit)	131,081	-	172,057	67,000	566,564	

WATER CAPITAL

North Shore Pump Station upgrades	-	20,000	-	-	-	-
Watermain Design	-	100,000	-	100,000	31,611	32%
Watermain Upgrades	53,339	150,000	24,707	200,000	-	0%
	<b>53,339</b>	<b>270,000</b>	<b>24,707</b>	<b>300,000</b>	<b>31,611</b>	<b>11%</b>