



Memo

TO: Chief Administrative Officer

FROM: Director of Finance

DATE: June 7, 2024

SUBJECT: Financial Report for the Period Ending May 31, 2024

The statements of revenues and expenditure for the general, sewer and water funds are attached for your review and input.

Point of Note

- Property taxation revenue for 2024 has been reflected in these statements.
- Business licence revenue shows at \$23,355 however fees that have not yet collected are included in this revenue.
- Property tax notices were mailed out May 24-25th and payment is due by 4:30 p.m. on Tuesday, July 2, 2024. If you have not received your notice please contact the Town Office.
- A reminder that homeowner grants must be claimed directly with the Province of BC by the July 2nd due date. Claiming the grant on-line is quick and easy and faster than by phone as wait times can be avoided.
- Tax deferment applications must also be made online with the Province by the July 2nd due date.
- A friendly reminder that regardless of whether taxes are being deferred or paid by the bank, the property owner must claim the grant (if eligible) with the Province.

For any questions regarding property tax or tax deferment please contact me.

Ronnie Gill, CPA, CGA

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024

REVENUES	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 %
Taxes	2,401,670	2,545,305	2,544,414	2,668,750	2,668,750	100%
Supplemental Adjustments	-	-	-	-	-	-
Grants-In-Lieu	56,647	57,000	61,432	59,440	-	0%
Penalties and Interest on Taxes	72,892	60,000	92,384	60,000	5,102	9%
Business Licences	20,675	20,000	24,365	22,000	23,355	106%
Building and Other Permits	145,768	46,000	95,938	48,200	60,585	126%
Storm Drain Connection Fees	2,880	-	745	-	900	-
Dog Tags and Fines	3,170	2,700	2,920	2,700	3,510	130%
Interest on Investments	206,252	50,000	737,962	200,000	213,919	107%
Fire Service to CVRD	348,898	349,957	349,957	423,278	-	0%
Garbage Revenues	442,310	447,000	459,669	470,000	431,202	92%
Lakeview Revenues	239,078	242,000	246,495	248,000	180,076	73%
Sale of Assets	-	-	7,500	-	-	-
Public Works Revenues	14,714	-	8,316	-	3,044	-
Fire Department Revenues	1,471	-	4,714	-	-	-
BC Wildfire - Recoveries	100,358	-	220,472	-	-	-
Other Revenue	66,511	38,600	54,811	38,600	6,800	18%
Ambulance Building Lease	48,125	48,200	48,125	50,000	20,052	40%
Public Health Lease	16,684	16,800	16,684	16,800	6,952	41%
Clec Revenues	350,111	407,200	445,993	430,000	68,540	16%
Unconditional Transfers	640,822	511,900	489,845	685,525	194,547	28%
Conditional Transfers	1,684,999	3,233,094	2,113,857	559,583	63,000	11%
Firesmart Community Grant	136,655	-	-	-	-	-
Grants - Visitor Centre	22,005	20,000	20,000	20,000	3,750	19%
Transfers From Reserve Funds	-	215,000	87,127	250,000	-	0%
Transfers From Building Reserve	866,565	130,000	-	-	-	-
Transfer From Fire Dept Reserves	91,005	-	-	-	-	-
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	200,181	210,000	252,718	300,000	256,917	86%
Library Levy	163,581	180,068	180,068	218,416	218,511	100%
Collections For Other Govts.	3,105,461	3,492,192	3,607,157	3,707,300	3,802,662	103%
	11,449,487	12,323,016	12,173,667	10,478,592	8,232,176	99%

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024

EXPENDITURES	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 %
General Government Services	644,298	678,300	765,514	724,000	464,245	64%
Fire Department	627,288	574,200	741,697	621,800	199,006	32%
Police Force	200,181	210,000	252,718	300,000	-	0%
Bylaw Enforcement & Other	50,307	65,000	62,924	70,000	23,396	33%
Public Works Administration	64,424	90,000	104,998	58,000	144,657	249%
Public Works Roads	326,253	445,000	411,157	445,000	92,484	21%
Public Works - Equipment & Other	(96,354)	-	(261,217)	-	(105,356)	-
Garbage Expenses	412,771	471,000	507,941	540,000	196,208	36%
Planning, Health & Other	167,536	243,094	195,339	126,500	28,286	22%
Visitor Information Centre	39,557	46,900	45,070	49,000	6,937	14%
Parks	260,021	265,000	334,925	309,000	76,409	25%
Lakeview Park	223,282	223,300	225,593	243,800	47,447	19%
CLEC Expense	409,178	455,500	438,109	463,000	116,476	25%
Lakeview Road	2,813	5,000	386	5,000	1,575	32%
Transfer To Library	163,581	180,068	180,068	218,416	109,208	50%
Capital	2,477,408	4,589,260	2,065,325	3,174,488	800,364	25%
Debt Charges - Interest	3,692	4,000	7,095	6,000	6,193	103%
Debt Payments - Fire	176,343	144,000	137,244	34,000	15,955	47%
Amortization	746,785	-	737,036	-	-	-
Transfers To Reserve Funds	155,055	141,000	80,745	291,000	-	0%
Transfer Equip. Recovery to Reserve	96,896	-	261,217	-	-	-
Transfer To Surplus	-	202	-	-	-	-
Transfers To Other Governments	3,105,461	3,492,192	3,607,157	3,707,300	-	0%
	10,256,777	12,323,016	10,901,041	11,386,304	2,223,489	20%
Surplus(Deficit)	1,192,710	-	1,272,626	(907,712)	6,008,687	

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024
General Fund - Schedule of General Government Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
General Government Services						
Mayor and Council Indemnities	81,534	91,000	89,402	100,000	39,338	39%
Mayor and Council Expenses	37,298	37,000	33,785	37,000	10,371	28%
Mildred Child Annex	3,067	3,000	4,392	-	869	-
Municipal Hall	15,532	27,000	36,215	27,000	9,603	36%
Office Wages	462,277	485,000	489,493	495,000	196,356	40%
Office Expenses	73,812	65,000	93,620	92,000	31,657	34%
Data Processing	33,961	35,300	37,243	37,000	28,912	78%
Legal Expense	7,717	40,000	56,118	40,000	18,741	47%
Audit	20,808	26,000	25,725	30,000	12,104	40%
Elections	6,099	4,000	-	4,000	-	0%
Insurance	115,017	140,000	145,327	170,000	136,792	80%
Grants-in-aid	3,250	3,000	2,700	4,000	-	0%
Ohtaki expense	2,405	5,000	3,932	5,000	-	0%
Payroll Benefits Clearing	63,221	-	30,562	-	(20,500)	-
Insurance and administration recovery	(281,700)	(283,000)	(283,000)	(317,000)	-	0%
	644,298	678,300	765,514	724,000	464,245	64%

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024
General Fund - Schedule of Protective Services Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
Fire Department						
Firefighters indemnities	135,625	125,000	133,688	125,000	26,428	21%
Other Wage Costs	89,020	110,000	139,049	115,000	55,123	48%
Town Administration	14,700	16,000	16,000	16,000	-	0%
Fire Hall Operations and Maint.	80,303	77,000	81,853	83,000	37,392	45%
Miscellaneous Operations	53,164	73,800	69,143	77,800	10,978	14%
Training	44,955	35,000	38,320	40,000	7,320	18%
Fire Vehicles & Equipment	141,366	127,400	151,339	145,000	36,815	25%
	559,134	564,200	629,392	601,800	174,056	29%
BC Wildfire Costs	33,666	-	80,643	-	-	-
Community Wildfire Protection Plan	34,488	10,000	31,661	20,000	24,950	125%
	68,154	10,000	112,305	20,000	24,950	125%
						-
Total Fire Department	627,288	574,200	741,697	621,800	199,006	32%

Bylaw Enforcement & Other

Emergency Measures	-	5,000	-	-	-	-
Bylaw Enforcement/Animal Control	13,912	20,000	22,538	25,000	8,209	33%
Building Inspection	36,396	40,000	40,386	45,000	15,187	34%
	50,307	65,000	62,924	70,000	23,396	33%

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
PW Administration						
Shop and Yard	53,750	55,000	73,875	70,000	31,345	45%
PW Admin Wages	241,930	245,000	256,760	260,000	105,345	41%
PW Admin Other	5,844	9,000	4,515	6,000	2,757	46%
Safety and Training	10,900	29,000	17,848	25,000	5,210	21%
Office Administration Charge	17,000	17,000	17,000	18,000	-	0%
Recovery from Utilities	(265,000)	(265,000)	(265,000)	(321,000)	-	0%
	64,424	90,000	104,998	58,000	144,657	249%
Equipment Costs						
Equipment	160,767	-	230,158	-	88,177	-
Equipment Allocations	(257,122)	-	(491,374)	-	(194,324)	-
	(96,354)	-	(261,217)	-	(106,147)	-
Other Costs						
Billable Outside Jobs	29,082	-	40,130	-	791	-
Billable Outside Jobs - Recoveries	(29,082)	-	(40,130)	-	-	-
	-	-	-	-	791	-

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
Road Maintenance						
Banners	-	9,000	9,658	5,000	2,328	47%
Boulevards	43,634	40,000	41,444	40,000	12,204	31%
Crack Sealing	9,608	15,000	-	10,000	-	0%
Dangerous Trees	4,273	16,000	15,377	16,000	1,000	6%
Ditches & Culverts	29	10,000	77,121	8,000	2,715	34%
Dust Control	742	4,000	-	4,000	-	0%
Grading	47	500	-	500	-	0%
Landscaping	1,159	9,000	124	7,000	-	0%
Litter Control	2,499	9,000	3,472	7,000	1,147	16%
Marking	8,626	8,000	5,597	8,000	-	0%
Mowing	5,636	9,000	4,214	8,000	-	0%
Patching	24,991	25,000	26,858	30,000	1,913	6%
Roads-other	936	8,500	539	7,500	1,731	23%
Seasonal decoration	7,012	10,000	7,129	10,000	1,559	16%
Shoulders	5,432	11,000	10,084	11,000	1,145	10%
Sidewalks	14,514	20,000	5,418	20,000	1,129	6%
Signs	9,854	18,000	11,145	16,000	3,694	23%
Snow removal	40,160	50,000	16,378	50,000	18,748	37%
Storm Drains & Catch Basins	30,742	46,000	56,729	60,000	3,678	6%
Street Lighting	90,357	95,000	93,484	95,000	38,941	41%
Street Sweeping	4,001	10,000	4,385	10,000	553	6%
Office Administration Charge	22,000	22,000	22,000	22,000	-	0%
	326,253	445,000	411,157	445,000	92,484	21%

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024
General Fund - Schedule of Garbage Collection

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Garbage Collection						
Revenues						
Regular collections	368,462	380,000	383,574	398,000	399,903	100%
Toter rentals and sales	11,166	4,000	7,153	4,000	3,692	92%
Penalties	2,956	3,000	3,304	3,000	-	0%
Recycling	59,726	60,000	65,637	65,000	27,608	42%
	442,310	447,000	459,669	470,000	431,202	92%
Expenditures						
Regular collection costs	244,996	295,000	293,112	310,000	117,691	38%
Office Administration Charges	19,000	19,000	19,000	23,000	-	0%
PW Administration Charges	27,000	27,000	27,000	32,000	-	0%
Tipping Fees	78,907	85,000	95,446	105,000	34,960	33%
Recycling costs	42,868	45,000	73,384	70,000	43,557	62%
	412,771	471,000	507,941	540,000	196,208	36%
Net	29,539	(24,000)	(48,272)	(70,000)	234,994	

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024
General Fund - Schedule of Other Development Services

	2022	2023	2023	Draft	2024	2024
	Actual	Budget	Actual	2024	Actual	%
				Budget		
Public Health						
Ambulance Building Lease	48,125	48,200	48,125	50,000	20,052	40%
Public Health Lease	16,684	16,800	16,684	16,800	6,952	41%
Public Health Expenses	13,571	16,000	11,852	16,000	4,729	30%
NET	51,238	49,000	52,958	50,800	22,275	44%
Planning						
Planning and Zoning Expenses	61,579	40,000	33,230	40,000	11,366	28%
Planning Contract - HAF Grant	-	-	-	20,000	8,300	42%
Planning Contract - Dev Approval Process	-	-	-	50,000	-	0%
	61,579	40,000	33,230	110,000	19,666	18%
Other Functions						
Columbarium	2,270	2,000	875	-	-	-
Parking Charges	-	10,000	9,086	-	-	-
Cowichan Aquatic Centre	3,523	-	-	-	-	-
CRI Firesmart Project	61,593	174,594	114,876	-	3,751	-
Heritage Advisory	-	500	421	500	139	28%
Poverty Reduction Strategy	25,000	-	25,000	-	-	-
	92,386	187,094	150,257	500	3,890	778%
Total Development Services Expenses	167,536	243,094	195,339	126,500	28,286	22%
Visitor Information Centre						
PW Labour	1,936	2,000	2,268	3,000	439	15%
Info Centre Labour	28,290	35,000	36,856	37,000	3,459	9%
Hydro	3,956	4,000	2,419	3,500	1,169	33%
Water, Sewer & Garbage	815	900	854	1,000	892	89%
Contracted Services	4,388	4,600	2,388	4,000	977	24%
Other Expenses	173	400	284	500	-	0%
	39,557	46,900	45,070	49,000	6,937	
Grants - Visitor Centre	(22,005)	(20,000)	(20,000)	(20,000)	(3,750)	100%
Recoveries	-	-	-	-	-	-
	17,552	26,900	25,070	29,000	3,187	11%

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024
General Fund - Schedule of Parks

	2022	2023	2023	Draft	2024	2024
	Actual	Budget	Actual	Budget	Actual	%
Parks						
Beaver Park	480	1,000	1,526	1,000	189	19%
Bell Tower School	815	2,000	1,253	2,000	1,102	55%
Centennial Park	32,656	33,000	41,436	33,000	10,862	33%
Central Park	14,417	16,000	12,072	16,000	5,048	32%
Civic Square	28	1,000	-	1,000	-	0%
Cougar Sign Landscaping	2,934	3,000	13,922	3,000	1,211	40%
Dashwood Park	906	1,000	1,594	1,000	334	33%
Entrance Sign	8,216	10,000	21,040	10,000	2,501	25%
Footbridge	2,432	2,000	1,437	2,000	739	37%
Footpath maintenance	-	1,000	-	1,000	-	0%
Forest Workers Memorial Park	8,173	10,000	12,268	10,000	3,605	36%
Greendale Trestle	770	1,500	826	1,500	44	3%
Heritage Garden	3,775	5,000	5,678	5,000	1,915	38%
Joginder Bains Park - Point Ideal	2,842	4,000	4,528	4,000	1,487	37%
Kaatza Museum	9,636	13,000	12,487	13,000	5,836	45%
Kates Park - King George	8,050	10,000	10,020	10,000	2,943	29%
Marina Park Boat Launch	2,583	5,000	1,565	5,000	448	9%
Ohtaki/Kasapi Park	3,452	10,000	7,031	10,000	5,548	55%
Oliver Creek Bus Stop	-	-	24,797	3,000	1,787	60%
Park Bench Maintenance	(2,529)	6,000	2,181	6,000	100	2%
Parks General	14,689	26,000	46,208	50,000	4,423	9%
Parkstone Park	1,625	2,000	1,944	2,000	1,631	82%
Pickleball Courts	3,953	3,800	1,779	4,000	1,034	26%
Rivers Edge Memorial Garden	6,035	6,000	8,504	9,000	2,738	30%
Riverside Park	70,291	6,000	17,076	12,000	3,679	31%
Rhododendrum Park	-	2,000	-	2,000	-	0%
Sahtlam Park	1,162	3,000	2,717	3,000	773	26%
Saywell Park	22,397	26,000	16,389	26,000	4,133	16%
Seniors Centre	4,808	5,200	7,219	7,000	2,545	36%
Ted Burns Nature Preserve	909	2,000	720	2,000	-	0%
Town Square	398	4,000	4,123	4,000	786	20%
Trails Edge Park	-	-	-	4,000	-	0%
Trans Canada Trail	176	1,000	3,051	1,000	462	46%
Vandalism	151	5,000	1,287	5,000	1,009	20%
Washrooms	16,275	20,000	22,819	20,000	6,186	31%
West Entrance	-	500	-	500	-	0%
Winter Park	4,519	5,000	5,116	5,000	1,313	26%
Grant Program-plant/landscape purchases	-	-	7,311	-	-	-
Office Administration Charge	13,000	13,000	13,000	15,000	-	0%
	<u>260,021</u>	<u>265,000</u>	<u>334,925</u>	<u>309,000</u>	<u>76,409</u>	<u>25%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Lakeview Park						
Reservations	193,151	200,300	191,242	195,300	146,348	75%
Walk Ins and extra adults	10,173	8,000	14,168	13,000	2,031	16%
Power Fees	30,025	28,000	32,728	34,000	31,565	93%
Wood and ice sales	1,705	1,700	1,822	1,700	-	0%
Operating Grant	-	-	400	-	-	-
Moorage	4,023	4,000	6,134	4,000	132	3%
	<u>239,078</u>	<u>242,000</u>	<u>246,495</u>	<u>248,000</u>	<u>180,076</u>	<u>73%</u>
Office Administration Charge	8,000	8,000	8,000	10,000	-	0%
CLEC Admin Charges	31,000	35,000	35,000	35,000	-	0%
Summer Student Wages	68,648	71,000	70,243	75,000	6,374	8%
Maintenance Wages	26,085	10,000	18,664	19,000	17,455	92%
Contracted Services	8,254	8,000	13,134	8,000	1,292	16%
PW Labour	4,040	4,000	2,329	4,000	256	6%
Hydro and Electricity	6,309	8,000	5,730	8,000	1,092	14%
Materials and Supplies	21,118	21,000	18,432	21,000	1,955	9%
Other Expenses	9,139	12,000	10,742	12,000	6,395	53%
Water, Sewer & Garbage	10,383	10,500	15,875	16,000	10,128	63%
Park Attendant/ Security	26,723	30,000	23,188	30,000	843	3%
Public Works Charges	1,792	1,800	1,100	1,800	302	17%
Telephone	1,792	3,000	3,157	3,000	1,354	45%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>223,282</u>	<u>223,300</u>	<u>225,593</u>	<u>243,800</u>	<u>47,447</u>	<u>19%</u>
Net	<u>15,796</u>	<u>18,700</u>	<u>20,902</u>	<u>4,200</u>	<u>132,630</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024
General Fund - Schedule of CLEC

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Revenues						
Group Revenues	342,911	400,000	438,443	422,200	64,640	15%
Rental Income	7,200	7,200	7,550	7,800	3,900	50%
	<u>350,111</u>	<u>407,200</u>	<u>445,993</u>	<u>430,000</u>	<u>68,540</u>	<u>16%</u>
Expenditures - Variable						
Program Services	-	-	61	-	465	-
Kitchen Wages	77,934	85,000	82,573	85,000	13,892	16%
Food Supplies	97,383	110,000	98,325	110,000	15,582	14%
Custodians	39,303	45,000	41,614	45,000	7,909	18%
Supplies	2,216	2,000	4,024	4,000	54	1%
	<u>216,836</u>	<u>242,000</u>	<u>226,598</u>	<u>244,000</u>	<u>37,902</u>	<u>16%</u>
Expenditures - Fixed						
Admin Salaries	93,079	110,000	98,867	110,000	34,478	31%
Wage Recoveries	(31,000)	(35,000)	(35,000)	(35,000)	-	0%
Town Administration	22,000	22,000	22,000	22,000	-	0%
Electricity	20,419	21,000	20,401	21,000	10,019	48%
Heat	41,028	40,000	33,208	40,000	15,586	39%
Telephone & other Utilities	9,064	11,500	16,554	18,000	7,706	43%
Contracted Services	10,949	10,000	11,634	10,000	4,199	42%
Maintenance	16,999	23,000	27,962	22,000	3,735	17%
Public Works Charges	9,803	11,000	15,885	11,000	2,850	26%
	<u>192,342</u>	<u>213,500</u>	<u>211,511</u>	<u>219,000</u>	<u>78,573</u>	<u>36%</u>
Total Expenses	<u>409,178</u>	<u>455,500</u>	<u>438,109</u>	<u>463,000</u>	<u>116,476</u>	<u>25%</u>
NET CLEC OPERATIONS	<u>(59,067)</u>	<u>(48,300)</u>	<u>7,884</u>	<u>(33,000)</u>	<u>(47,936)</u>	<u>145%</u>
NET LAKEVIEW AND CLEC	<u>(43,271)</u>	<u>(29,600)</u>	<u>28,785</u>	<u>(28,800)</u>	<u>84,694</u>	<u>-294%</u>
Lakeview Park Road						
Road maintenance	<u>2,813</u>	<u>5,000</u>	<u>386</u>	<u>5,000</u>	<u>1,575</u>	<u>32%</u>
NET	<u>(46,084)</u>	<u>(34,600)</u>	<u>28,399</u>	<u>(33,800)</u>	<u>83,119</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024
General Fund - Schedule of Capital Expenses

	2022	2023	2023	Draft	2024	2024
	YTD Actual	Budget	YTD Actual	2024	YTD Actual	2024
				Budget		Var
General						
Asset appraisal - Insurance	-	-	-	10,000	-	0%
Asset Retirement Obligations	-	25,000	-	-	-	-
Ambulance building roof	-	-	-	-	-	-
Computer Equipment	-	5,000	-	5,000	-	0%
Emergency Operations Centre	-	111,000	-	120,000	-	0%
Hazmat Inventory	-	10,000	-	-	-	-
Office Equipment	-	100,000	-	170,000	-	0%
Info Centre paint/trim work	-	30,000	17,638	-	-	-
Mildred Child area upgrades	-	100,000	30,600	400,000	25,500	6%
Museum Painting	-	-	-	10,000	-	0%
Parking Study	-	25,000	-	30,000	-	0%
Photocopier	-	-	-	15,000	12,305	82%
Town hall renovations	2,044,467	1,300,000	1,315,781	20,000	34,759	174%
FD equip grants	-	31,000	-	74,488	29,142	39%
	<u>2,044,467</u>	<u>1,737,000</u>	<u>1,364,019</u>	<u>854,488</u>	<u>101,706</u>	<u>12%</u>
CLEC						
Alternate Heat Source	-	30,000	-	50,000	10,568	21%
Carpet / Flooring	-	12,000	10,285	8,000	-	0%
Clec Dock	-	-	-	-	-	-
Exterior Building Paint	-	5,000	-	15,000	-	0%
Electrical (CLEC)	-	-	-	5,000	-	0%
Clec Renovations	48,250	-	-	5,000	-	0%
Ice Machine	-	3,000	-	-	-	-
Mattresses	-	5,000	-	-	-	-
Septic System	-	40,000	23,903	-	-	-
	<u>48,250</u>	<u>95,000</u>	<u>34,188</u>	<u>83,000</u>	<u>10,568</u>	<u>13%</u>
Fire Department						
Aerial Truck	-	-	-	60,000	-	0%
Heat Pump/Generator Replacement	14,494	15,000	16,364	15,000	-	0%
Structure Hose and Gear	-	10,000	14,399	10,000	-	0%
Holmatro Tools	-	10,000	6,140	10,000	-	0%
Trailer Purchase	10,574	-	48,450	-	-	-
ATV Truck Pump	14,200	-	-	-	-	-
Firehall repairs	15,060	16,000	-	16,000	-	0%
Firehall Roof Repair	-	50,000	47,143	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	41,923	-	-	-	-	-
Truck purchase/RTV	91,005	-	54,593	-	-	-
Misc Fire Equipment	-	-	11,240	-	-	-
Tools and Equipment	3,112	3,000	1,672	3,000	-	0%
Wildland Pumps and Gear	-	40,000	-	-	173	-
Wildland Hose	-	10,000	-	10,000	-	0%
Hoses and Valving	-	-	4,537	-	-	-
	<u>190,368</u>	<u>174,000</u>	<u>207,078</u>	<u>144,000</u>	<u>173</u>	<u>0%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024
General Fund - Schedule of Capital Expenses

	2022	2023	2023	Draft	2024	2024
	YTD Actual	Budget	YTD Actual	2024	YTD Actual	2024
				Budget		Var
Public Works						
Crane/dump Truck	-	-	-	250,000	-	0%
Equipment Purchase	-	185,000	53,805	-	-	-
Truck purchase	-	30,000	27,071	-	-	-
Annual Paving Program	41,493	300,000	149,050	300,000	161,018	54%
Cowichan Ave. Drainage	-	35,000	-	60,000	-	0%
Cross Walk lights - Post Office	-	-	-	-	9,346	-
PW truck shed roof	-	180,000	-	150,000	-	0%
PW Office Building upgrade	-	500,000	-	500,000	5,585	1%
Recycling totes	-	-	-	200,000	181,754	91%
Sidewalks	-	60,000	42,544	50,000	-	0%
Small tools	528	5,000	1,886	5,000	2,787	56%
Stormwater planning study	-	-	-	15,000	-	0%
Transit Shelter Upgrades	110,603	-	-	-	0	-
	152,624	1,295,000	274,355	1,530,000	360,490	24%
Lakeview Park						
Signage - Lakeview	-	-	-	10,000	-	0%
Electrical Upgrades	-	5,000	-	7,000	-	0%
Golf Cart purchase	-	6,500	6,971	-	-	-
Floating walkway	-	-	-	-	-	-
Lakeview Washrooms	-	70,000	-	85,000	88,720	104%
Resurfacing campsites - gravel/sand	-	8,000	-	5,000	-	0%
Roofing	-	-	-	15,000	-	0%
	-	89,500	6,971	122,000	88,720	73%
Parks						
Centennial Park Drainage	-	20,000	-	-	-	-
Centennial Park Bleachers/Concrete Slabs	-	50,000	36,620	25,000	23,451	94%
Centennial Park Washrooms	-	125,000	27,062	235,000	176,333	75%
Footbridge improvements	-	893,760	83,785	103,000	20,848	20%
Kasapi Park upgrades	-	-	-	50,000	2,335	5%
Little League	-	10,000	-	-	-	-
Marina Park Boat Launch Repairs	-	50,000	-	-	-	-
Riverside Park Improvements	-	40,000	31,247	13,000	15,740	121%
Saywell Park Improvements	41,700	-	-	-	-	-
Trails Edge Park	-	-	-	15,000	-	0%
Town Square Restaining	-	10,000	-	-	-	-
	41,700	1,198,760	178,714	441,000	238,706	54%
Total General Capital	2,477,408	4,589,260	2,065,325	3,174,488	800,364	25%

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024
Sewer Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 %
Revenues						
User Rates	582,210	600,000	627,528	629,000	625,305	99%
Connection Fees	2,880	2,000	45,745	2,250	900	40%
Penalties And Other Interest	4,187	4,000	4,670	4,000	-	0%
Sani Disposal Revenues	14,611	2,000	16,212	16,000	5,605	35%
Sewer Facilities Grant	-	1,200,000	-	1,200,000	-	0%
Parcel Tax	438,000	440,500	441,250	446,750	448,500	100%
Contribution from others	75,000	30,000	15,484	30,000	31,335	104%
Debt - Greendale Residents	-	2,000,000	-	-	-	-
Transfer From Surplus	-	3,500	-	-	-	-
	1,116,889	4,282,000	1,150,890	2,328,000	1,111,645	48%
Expenditures						
Administration	2,090	3,000	3,461	3,000	1,819	61%
Office Administration	69,000	69,000	69,000	78,000	-	0%
PW Administration	92,000	92,000	92,000	98,000	-	0%
Discounts	43,710	45,000	45,358	48,000	49,974	104%
General Maintenance	108,873	90,000	172,546	110,000	74,834	68%
Connections Maintenance	7,076	8,000	5,238	8,000	406	5%
Chlorination	9,832	15,000	11,403	15,000	3,573	24%
New Connections	1,686	3,000	897	2,000	-	0%
Safety and training	-	-	455	1,000	-	0%
Sani disposal expenses	-	-	-	10,000	3,431	34%
Sewer Flushing	5,281	7,000	10,225	10,000	5,478	55%
Sewer Pump Maintenance	44,639	75,000	104,307	75,000	28,285	38%
Sewer Lagoon Maintenance	60,696	95,000	143,223	120,000	60,730	51%
Transfer to Surplus	-	-	-	-	-	-
Amortization - Sewer Fund	110,689	-	116,509	-	-	-
Capital	-	3,780,000	-	1,750,000	68,931	4%
	555,573	4,282,000	774,621	2,328,000	297,460	13%
Surplus(Deficit)	561,316	-	376,269	-	814,185	

SEWER CAPITAL

Liftstation Upgrades	-	-	-	100,000	-	0%
Liftstation #1&4 Upgrade	-	60,000	-	-	-	-
Greendale Eng & Construction	-	2,000,000	-	-	-	-
Sani Disposal Pay to Use System	-	20,000	-	15,000	17,367	116%
Sewer I&I	-	180,000	-	135,000	6,942	5%
Sewer Modelling	-	20,000	-	-	-	-
Sewer Treatment miscellaneous	-	-	-	-	406	-
Sewer Treatment Plant Upgrade:	-	1,500,000	-	1,500,000	44,215	3%
	-	3,780,000	-	1,750,000	68,931	0%

TOWN OF LAKE COWICHAN
Statement of Expenditure - May 31, 2024
Water Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2023 %
Revenues						
User Rates	697,623	730,000	750,358	755,000	759,542	101%
Connection Fees	47,790	2,000	58,235	2,900	10,710	369%
Fire Hydrant Installation & other	14,548	8,500	21,816	9,000	12,750	142%
Other Penalties And Interest	5,162	5,000	6,143	5,000	666	13%
Contribution from Others	75,000	30,000	68,606	30,000	18,000	60%
Parcel Tax	537,600	540,600	541,500	548,100	550,200	100%
Transfer From Surplus	-	-	-	-	-	-
	1,377,723	1,316,100	1,446,659	1,350,000	1,351,869	100%
Expenditures						
Administration	3,336	3,400	1,487	3,500	50	1%
Office Administration	119,000	119,000	119,000	135,000	-	0%
PW Administration	124,000	124,000	124,000	169,000	-	0%
Discounts	53,272	55,000	55,436	61,000	61,761	101%
Safety and Training	1,672	4,500	537	4,500	347	8%
Flushing	13,191	14,000	1,810	14,000	-	0%
Reservoir	1,217	3,000	1,037	3,000	696	23%
General Maintenance	94,424	100,000	80,676	100,000	57,104	57%
Hydrants	26,355	22,500	28,033	26,000	2,354	9%
New Connections	2,243	10,000	2,649	10,000	321	3%
Connection Maintenance	52,169	75,000	67,587	75,000	26,490	35%
Water Meters	31,380	35,000	46,982	40,000	10,036	25%
Pump House Maintenance	47,805	60,000	45,578	60,000	15,588	26%
Small equipment	3,332	-	-	-	-	-
Booster Pumps Maintenance	8,103	12,000	6,230	12,000	3,010	25%
Slopes water pump station	7,335	10,000	9,191	10,000	6,111	61%
Water treatment plant	189,536	260,000	242,717	260,000	96,544	37%
Transfer to surplus	-	138,700	-	-	-	-
Amortization - Water Fund	414,933	-	416,946	-	-	-
Capital	53,339	270,000	24,707	300,000	17,592	6%
	1,246,642	1,316,100	1,274,601	1,283,000	298,004	23%
Surplus(Deficit)	131,081	-	172,057	67,000	1,053,865	

WATER CAPITAL

North Shore Pump Station upgrades	-	20,000	-	-	-	-
Watermain Design	-	100,000	-	100,000	17,592	18%
Watermain Upgrades	53,339	150,000	24,707	200,000	-	0%
	53,339	270,000	24,707	300,000	17,592	6%