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**TO:** Chief Administrative Officer  
**FROM:** Director of Finance  
**DATE:** April 4, 2025  
**SUBJECT:** March 31, 2025 Finance Report

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The statements of revenue and expenses for the period ended March 31, 2025, are attached for Council review. The 2024 numbers have not yet been finalized as work on year end is in progress.

The draft 2025 budget numbers reflect staff and council budget discussions to date. The 2025 property taxation revenue includes the proposed tax rate increase of 9.9%. The increase is to cover wages increases in 2025, a contract grant writer budget and the addition of one public works employee.

The budgeted amounts for taxation revenues and collections for other governments will change as information becomes available, however there will be no impact on the deficit.

The Financial Plan and Tax Rate bylaws will be presented to Council at the April 22, 2025, Regular Council meeting for first, second and third reading.

Two grant-in-aid applications were reviewed at the budget meeting held March 28, 2025, with recommendations to approve the following:

- BC Conservation Foundation                      \$1,000
- Take a Hike Foundation                              500
  
- The Town bursaries are to be increased to \$2,000, two bursaries for \$1,000 each.

Council motions to approve the grants-in-aid and bursaries are required.

  
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Ronnie Gill, CPA, CGA

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025

REVENUES	2023 YTD Actual	2024 Budget	2024 YTD Actual	Draft 2025 Budget	2025 YTD Actual	2025 %
				9.9%		
Taxes	2,544,414	2,668,750	2,666,508	2,937,374	-	0%
Grants-In-Lieu	61,432	59,440	57,632	62,000	-	0%
Penalties and Interest on Taxes	92,384	60,000	92,804	60,000	735	1%
Business Licences	24,365	22,000	23,340	22,000	25,560	116%
Building and Other Permits	95,938	48,200	98,536	50,100	27,825	56%
Storm Drain Connection Fees	745	-	1,800	-	420	-
Dog Tags and Fines	2,920	2,700	3,695	2,700	2,235	83%
Interest on Investments	737,962	200,000	850,343	200,000	4,789	2%
Fire Service to CVRD	349,957	423,278	423,278	461,000	-	0%
Garbage Revenues	459,669	470,000	481,278	483,000	439,068	91%
Lakeview Revenues	246,495	248,000	257,203	250,000	128,282	51%
Sale of Assets	7,500	-	-	-	-	-
Public Works Revenues	8,316	-	6,550	-	-	-
Fire Department Revenues	4,714	-	2,730	-	-	-
BC Wildfire - Recoveries	220,472	-	-	-	-	-
Other Revenue	54,811	38,600	26,472	38,600	1,840	5%
Ambulance Building Lease	48,125	50,000	49,114	50,000	17,031	34%
Public Health Lease	16,684	16,800	16,684	16,800	6,952	41%
Clec Revenues	445,993	430,000	485,238	449,000	38,306	9%
Unconditional Transfers	489,845	685,525	723,970	481,900	461	0%
Conditional Transfers	1,836,711	559,583	351,488	515,000	2,248	0%
Firesmart Community Grant	277,146	-	319,026	125,000	-	0%
Grants - Visitor Centre	20,000	20,000	23,750	23,000	15,000	65%
Transfers From Reserve Funds	87,127	250,000	-	365,000	-	0%
Transfers From Building Reserve	-	-	-	-	-	-
Transfer From Fire Dept Reserves	-	-	-	260,000	-	0%
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	252,718	300,000	256,707	270,000	-	0%
Library Levy	180,068	218,416	218,416	225,572	-	0%
Collections For Other Govts.	3,607,157	3,707,300	3,801,554	4,122,631	-	0%
	<b>12,173,667</b>	<b>10,478,592</b>	<b>11,238,115</b>	<b>11,470,677</b>	<b>710,752</b>	<b>99%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025

EXPENDITURES	2023 YTD Actual	2024 Budget	2024 YTD Actual	Draft 2025 Budget	2025 YTD Actual	2025 %
General Government Services	765,514	724,000	715,942	1,060,000	574,184	54%
Fire Department	710,036	621,800	568,020	677,500	104,200	15%
Bylaw Enforcement & Other	62,924	70,000	67,194	93,000	12,936	14%
Public Works Administration	104,998	58,000	114,175	79,000	89,493	113%
Public Works Roads	411,157	445,000	328,614	445,000	57,448	13%
Public Works - Equipment & Other	(261,217)	-	(244,554)	-	(9,854)	-
Garbage Expenses	507,941	540,000	521,102	607,000	123,803	20%
Planning, Health & Other	227,000	126,500	238,396	417,500	37,347	9%
Visitor Information Centre	45,070	49,000	42,185	55,000	988	2%
Parks	334,925	309,000	306,028	309,000	24,475	8%
CLEC Expense	438,109	463,000	476,799	479,000	53,565	11%
Lakeview Park	225,593	243,800	227,630	245,000	18,599	8%
Lakeview Road	386	5,000	5,568	5,000	2,012	40%
Capital	2,065,325	3,174,488	1,226,420	3,224,000	20,785	1%
Debt Charges - Interest	7,095	6,000	8,624	6,000	969	16%
Debt Payments - Fire	137,244	34,000	33,615	-	-	-
Amortization	761,916	-	887,953	-	-	-
Transfers To Reserve Funds	80,745	291,000	202,307	326,000	-	0%
Transfer Equip. Recovery to Reserve	261,217	-	244,554	-	-	-
Transfer To Surplus	-	-	-	-	-	-
Police Force	252,718	300,000	256,707	270,000	-	0%
Transfer To Library	180,068	218,416	218,416	225,572	56,393	25%
Transfers To Other Governments	3,607,157	3,707,300	3,801,554	4,122,631	-	0%
	<b>10,925,921</b>	<b>11,386,304</b>	<b>10,247,249</b>	<b>12,646,203</b>	<b>1,167,344</b>	<b>90%</b>
Surplus(Deficit)	<b>1,247,746</b>	<b>(907,712)</b>	<b>990,867</b>	<b>(1,175,526)</b>	<b>(456,592)</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025  
General Fund - Schedule of General Government Expenses

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
<b>General Government Services</b>						
Mayor and Council Indemnities	89,402	100,000	95,187	101,000	24,523	24%
Mayor and Council Expenses	33,785	37,000	29,456	37,000	9,935	27%
Mildred Child Annex	4,392	-	-	-	-	-
Municipal Hall	36,215	27,000	59,853	27,000	6,227	23%
Office Wages	489,493	495,000	507,333	780,000	506,392	65%
Office Expenses	93,620	92,000	65,137	145,000	39,492	27%
Data Processing	37,243	37,000	41,806	42,000	21,013	50%
Legal Expense	56,118	40,000	35,886	40,000	878	2%
Audit	25,725	30,000	12,104	31,000	-	0%
Elections	-	4,000	-	4,000	-	0%
Insurance	145,327	170,000	159,527	180,000	148,161	82%
Grants-in-aid	2,700	4,000	3,500	5,000	-	0%
Ohtaki expense	3,932	5,000	-	5,000	2,870	57%
Payroll Benefits Clearing	30,562	-	23,153	-	(185,307)	-
Insurance and administration recovery	(283,000)	(317,000)	(317,000)	(337,000)	-	0%
	<b>765,514</b>	<b>724,000</b>	<b>715,942</b>	<b>1,060,000</b>	<b>574,184</b>	<b>54%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025  
General Fund - Schedule of Protective Services Expenses

	2023	2024	2024	Draft	2025	2025
	Actual	Budget	Actual	2025	Actual	%
				Budget		
<b>Fire Department</b>						
Firefighters indemnities	133,688	125,000	129,951	135,000	16,524	12%
Other Wage Costs	139,049	115,000	155,356	121,500	32,016	26%
Officer Duty	-	-	-	18,000	2,720	15%
Town Administration	16,000	16,000	16,000	16,000	-	0%
Fire Hall Operations and Maint.	81,853	83,000	67,554	87,000	26,417	30%
Miscellaneous Operations	69,143	77,800	61,841	82,000	10,662	13%
Training	38,320	40,000	24,778	45,000	3,021	7%
Fire Vehicles & Equipment	151,339	145,000	112,540	153,000	12,840	8%
	<b>629,392</b>	<b>601,800</b>	<b>568,020</b>	<b>657,500</b>	<b>104,200</b>	<b>16%</b>
BC Wildfire Costs	80,643	-	-	-	-	-
Community Wildfire Protection Plan	0	20,000	-	20,000	-	0%
	<b>80,644</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>-</b>	<b>0%</b>
						-
<b>Total Fire Department</b>	<b>710,036</b>	<b>621,800</b>	<b>568,020</b>	<b>677,500</b>	<b>104,200</b>	<b>15%</b>

**Bylaw Enforcement & Other**

Bylaw Enforcement/Animal Control	22,538	25,000	20,232	25,000	2,559	10%
Building Inspection	40,386	45,000	46,962	68,000	10,377	15%
	<b>62,924</b>	<b>70,000</b>	<b>67,194</b>	<b>93,000</b>	<b>12,936</b>	<b>14%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025  
General Fund - Schedule of Public Works Expenses

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
<b>PW Administration</b>						
Shop and Yard	73,875	70,000	127,483	100,000	19,575	20%
PW Admin Wages	256,760	260,000	267,215	275,000	63,576	23%
PW Firecalls		-	340	-	371	-
PW Admin Other	4,515	6,000	8,364	6,000	2,942	49%
Safety and Training	17,848	25,000	13,773	25,000	3,030	12%
Office Administration Charge	17,000	18,000	18,000	20,000	-	0%
Recovery from Utilities	(265,000)	(321,000)	(321,000)	(347,000)	-	0%
	<b>104,998</b>	<b>58,000</b>	<b>114,175</b>	<b>79,000</b>	<b>89,493</b>	<b>113%</b>
<b>Equipment Costs</b>						
Equipment	230,158	-	241,688	-	80,064	-
Equipment Allocations	(491,374)	-	(486,242)	-	(90,224)	-
	<b>(261,217)</b>	<b>-</b>	<b>(244,554)</b>	<b>-</b>	<b>(10,160)</b>	<b>-</b>
<b>Other Costs</b>						
Billable Outside Jobs	40,130	-	64	-	306	-
Billable Outside Jobs - Recoveries	(40,130)	-	(64)	-	-	-
	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>306</b>	<b>-</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025  
General Fund - Schedule of Public Works Expenses

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
<b>Road Maintenance</b>						
Banners	9,658	5,000	3,158	5,000	-	0%
Boulevards	41,444	40,000	40,614	45,000	1,166	3%
Crack Sealing	-	10,000	-	10,000	-	0%
Dangerous Trees	15,377	16,000	11,436	16,000	57	0%
Ditches & Culverts	77,121	8,000	3,382	8,000	4,270	53%
Dust Control	-	4,000	-	-	-	-
Grading	-	500	-	1,000	-	0%
Landscaping	124	7,000	-	7,000	-	0%
Litter Control	3,472	7,000	6,730	8,000	1,219	15%
Marking	5,597	8,000	3,461	8,000	-	0%
Mowing	4,214	8,000	2,602	8,000	-	0%
Patching	26,858	30,000	24,887	30,000	872	3%
Roads-other	539	7,500	1,576	7,000	426	6%
Seasonal decoration	7,129	10,000	8,218	10,000	2,639	26%
Shoulders	10,084	11,000	8,526	11,000	536	5%
Sidewalks	5,418	20,000	7,871	20,000	97	0%
Signs	11,145	16,000	9,454	14,000	1,062	8%
Snow removal	16,378	50,000	19,551	40,000	18,788	47%
Storm Drains & Catch Basins	56,729	60,000	57,669	65,000	4,821	7%
Street Lighting	93,484	95,000	95,254	100,000	19,519	20%
Street Sweeping	4,385	10,000	2,226	10,000	1,975	20%
Office Administration Charge	22,000	22,000	22,000	22,000	-	0%
	<b>411,157</b>	<b>445,000</b>	<b>328,614</b>	<b>445,000</b>	<b>57,448</b>	13%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025  
General Fund - Schedule of Garbage Collection

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
<b>Garbage Collection</b>						
<b>Revenues</b>						
Regular collections	383,574	398,000	405,283	414,000	418,049	101%
Toter rentals and sales	7,153	4,000	5,797	1,000	3,689	369%
Penalties	3,304	3,000	3,903	3,000	-	0%
Recycling	65,637	65,000	66,294	65,000	17,329	27%
	<b>459,669</b>	<b>470,000</b>	<b>481,278</b>	<b>483,000</b>	<b>439,068</b>	<b>91%</b>
<b>Expenditures</b>						
Regular collection costs	293,112	310,000	238,369	310,000	80,118	26%
Office Administration Charges	19,000	23,000	23,000	28,000	-	0%
PW Administration Charges	27,000	32,000	32,000	39,000	-	0%
Tipping Fees	95,446	105,000	107,922	115,000	18,618	16%
Recycling costs	73,384	70,000	119,811	115,000	25,067	22%
	<b>507,941</b>	<b>540,000</b>	<b>521,102</b>	<b>607,000</b>	<b>123,803</b>	<b>20%</b>
<b>Net</b>	<b>(48,272)</b>	<b>(70,000)</b>	<b>(39,824)</b>	<b>(124,000)</b>	<b>315,265</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025  
General Fund - Schedule of Other Development Services

	2023	2024	2024	Draft	2025	2025
	Actual	Budget	Actual	2025	Actual	%
				Budget		
<b>Public Health</b>						
Ambulance Building Lease	48,125	50,000	49,114	50,000	17,031	34%
Public Health Lease	16,684	16,800	16,684	16,800	6,952	41%
Public Health Expenses	11,852	16,000	12,299	16,000	8,584	54%
NET	52,958	50,800	53,499	50,800	15,398	30%
<b>Planning</b>						
Planning and Zoning Expenses	33,230	40,000	28,641	76,000	5,486	7%
Planning Contract - HAF Grant	-	20,000	39,070	100,000	1,150	1%
Planning Contract - Dev Approval Process	-	50,000	-	100,000	-	0%
	33,230	110,000	67,710	276,000	6,636	2%
<b>Other Functions</b>						
Columbarium	875	-	-	-	-	-
Parking Charges	9,086	-	-	-	-	-
CRI Firesmart Project	146,537	-	28,750	-	-	-
CRI 2024 Firesmart Project	-	-	81,191	125,000	22,127	18%
Emergency Mngt Indigenous Engagement	-	-	48,000	-	-	-
Heritage Advisory	421	500	446	500	-	0%
Poverty Reduction Strategy	25,000	-	-	-	-	-
	181,918	500	158,386	125,500	22,127	18%
Total Development Services Expenses	227,000	126,500	238,396	417,500	37,347	9%
<b>Visitor Information Centre</b>						
PW Labour	2,268	3,000	2,236	2,500	187	7%
Info Centre Labour	36,856	37,000	33,684	44,000	-	0%
Hydro	2,419	3,500	2,753	4,000	801	20%
Water, Sewer & Garbage	854	1,000	892	1,000	-	0%
Contracted Services	2,388	4,000	2,135	3,000	-	0%
Other Expenses	284	500	485	500	-	0%
	45,070	49,000	42,185	55,000	988	
Grants - Visitor Centre	(20,000)	(20,000)	(23,750)	(23,000)	-	0%
Recoveries	-	-	-	-	-	-
	25,070	29,000	18,435	32,000	988	3%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025  
General Fund - Schedule of Parks

Parks	2023	2024	2024	Draft	2025	2025
	Actual	Budget	Actual	Budget	Actual	%
Beaver Park	1,526	1,000	674	1,000	70	7%
Bell Tower School	1,253	2,000	6,029	2,000	-	0%
Centennial Park	41,436	33,000	42,502	33,000	2,036	6%
Central Park	12,072	16,000	15,903	16,000	1,129	7%
Civic Square	-	1,000	-	1,000	-	0%
Cougar Sign Landscaping	13,922	3,000	4,639	3,000	457	15%
Dashwood Park	1,594	1,000	1,276	1,000	684	68%
Entrance Sign	21,040	10,000	7,663	10,000	165	2%
Footbridge	1,437	2,000	1,425	2,000	1,322	66%
Footpath maintenance	-	1,000	-	-	-	-
Forest Workers Memorial Park	12,268	10,000	9,198	10,000	520	5%
Greendale Trestle	826	1,000	44	1,000	57	6%
Heritage Garden	5,678	5,000	8,381	5,000	532	11%
Joginder Bains Park - Point Ideal	4,528	4,000	7,721	4,000	167	4%
Kaatza Museum	12,487	13,000	12,744	13,000	1,707	13%
Kates Park - King George	10,020	10,000	7,699	10,000	374	4%
Marina Park Boat Launch	1,565	5,000	2,505	5,000	-	0%
Ohtaki/Kasapi Park	7,031	10,000	13,187	10,000	268	3%
Oliver Creek Bus Stop	24,797	3,000	7,842	3,000	274	9%
Park Bench Maintenance	2,181	6,000	340	5,000	-	0%
Parks General	46,208	50,000	14,427	40,000	2,538	6%
Parkstone Park	1,944	2,000	4,360	4,000	72	2%
Pickleball Courts	1,779	4,000	3,745	4,000	141	4%
Rivers Edge Memorial Garden	8,504	9,500	9,895	10,000	482	5%
Riverside Park	17,076	12,000	15,368	12,000	1,325	11%
Rhododendrum Park	-	2,000	-	1,000	-	0%
Sahtlam Park	2,717	3,000	1,804	3,000	-	0%
Saywell Park	16,389	26,000	25,821	26,000	4,895	19%
Seniors Centre	7,219	7,000	6,104	7,000	319	5%
Ted Burns Nature Preserve	720	2,000	564	1,000	-	0%
Town Square	4,123	4,000	3,878	4,000	253	6%
Trails Edge Park	-	4,000	8,034	4,000	-	0%
Trans Canada Trail	3,051	1,000	2,608	2,000	42	2%
Vandalism	1,287	5,000	2,195	5,000	2,080	42%
Washrooms	22,819	20,000	37,501	30,000	2,316	8%
West Entrance	-	500	-	1,000	-	0%
Winter Park	5,116	5,000	4,953	5,000	250	5%
Grant Program-plant/landscape purchases	7,311	-	-	-	-	-
Office Administration Charge	13,000	15,000	15,000	15,000	-	0%
	334,925	309,000	306,028	309,000	24,475	8%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025  
General Fund - Schedule of Parks

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
<b>Lakeview Park</b>						
Reservations	191,242	195,300	189,989	190,000	105,016	55%
Walk Ins and extra adults	14,168	13,000	21,512	20,000	486	2%
Power Fees	32,728	34,000	38,221	34,000	22,781	67%
Wood and ice sales	1,822	1,700	1,844	2,000	-	0%
Operating Grant	400	-	-	-	-	-
Moorage	6,134	4,000	5,638	4,000	-	0%
	<u>246,495</u>	<u>248,000</u>	<u>257,203</u>	<u>250,000</u>	<u>128,282</u>	<u>51%</u>
Office Administration Charge	8,000	10,000	10,000	10,000	-	0%
CLEC Admin Charges	35,000	35,000	35,000	35,000	-	0%
Summer Student Wages	70,243	75,000	75,541	77,000	-	0%
Maintenance Wages	18,664	19,000	29,299	25,000	10,862	43%
Contracted Services	13,134	8,000	5,035	8,000	-	0%
PW Labour	2,329	4,000	619	4,000	1,105	28%
Hydro and Electricity	5,730	8,000	6,037	8,000	558	7%
Materials and Supplies	18,432	21,000	17,516	20,000	-	0%
Other Expenses	10,742	12,000	9,567	12,000	4,560	38%
Water, Sewer & Garbage	15,875	16,000	11,938	16,000	-	0%
Park Attendant/ Security	23,188	30,000	23,420	25,000	-	0%
Public Works Charges	1,100	1,800	500	1,000	666	67%
Telephone	3,157	3,000	3,159	3,000	848	28%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>225,593</u>	<u>243,800</u>	<u>227,630</u>	<u>245,000</u>	<u>18,599</u>	<u>8%</u>
Net	<u>20,902</u>	<u>4,200</u>	<u>29,574</u>	<u>5,000</u>	<u>109,684</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025  
General Fund - Schedule of CLEC

	2023 Budget	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
<b>Revenues</b>							
Group Revenues	400,000	438,443	422,200	477,438	441,000	35,706	8%
Rental Income	7,200	7,550	7,800	7,800	8,000	2,600	33%
	<u>407,200</u>	<u>445,993</u>	<u>430,000</u>	<u>485,238</u>	<u>449,000</u>	<u>38,306</u>	<u>9%</u>
<b>Expenditures - Variable</b>							
Program Services	-	61	-	465	-	-	-
Kitchen Wages	85,000	82,573	85,000	86,285	86,000	2,522	3%
Food Supplies	110,000	98,325	110,000	105,821	110,000	4,694	4%
Custodians	45,000	41,614	45,000	56,723	57,000	2,871	5%
Supplies	2,000	4,024	4,000	4,379	4,000	-	0%
	<u>242,000</u>	<u>226,598</u>	<u>244,000</u>	<u>253,672</u>	<u>257,000</u>	<u>10,087</u>	<u>4%</u>
<b>Expenditures - Fixed</b>							
Admin Salaries	110,000	98,867	110,000	106,487	110,000	21,426	19%
Wage Recoveries	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	-	0%
Town Administration	22,000	22,000	22,000	22,000	23,000	-	0%
Electricity	21,000	20,401	21,000	21,519	22,000	3,972	18%
Heat	40,000	33,208	40,000	31,736	35,000	7,472	21%
Telephone & other Utilities	11,500	16,554	18,000	14,757	18,000	1,615	9%
Contracted Services	10,000	11,634	10,000	7,271	10,000	1,622	16%
Maintenance	23,000	27,962	22,000	41,188	26,000	4,041	16%
Public Works Charges	11,000	15,885	11,000	13,168	13,000	3,330	26%
	<u>213,500</u>	<u>211,511</u>	<u>219,000</u>	<u>223,126</u>	<u>222,000</u>	<u>43,478</u>	<u>20%</u>
Total Expenses	<u>455,500</u>	<u>438,109</u>	<u>463,000</u>	<u>476,799</u>	<u>479,000</u>	<u>53,565</u>	<u>11%</u>
NET CLEC OPERATIONS	<u>(48,300)</u>	<u>7,884</u>	<u>(33,000)</u>	<u>8,439</u>	<u>(30,000)</u>	<u>(15,259)</u>	<u>51%</u>
NET LAKEVIEW AND CLEC	<u>(29,600)</u>	<u>28,785</u>	<u>(28,800)</u>	<u>38,013</u>	<u>(25,000)</u>	<u>94,425</u>	<u>-378%</u>
<b>Lakeview Park Road</b>							
Road maintenance	5,000	386	5,000	5,568	5,000	2,012	40%
NET	<u>(34,600)</u>	<u>28,399</u>	<u>(33,800)</u>	<u>32,446</u>	<u>(30,000)</u>	<u>92,413</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025  
General Fund - Schedule of Capital Expenses

	2023	2024	2024	Draft	2025	2025
	YTD Actual	Budget	YTD Actual	2025	YTD Actual	Var
				Budget		
<b>General</b>						
Asset appraisal - Insurance	-	10,000	-	26,000	-	0%
Ambulance building roof	-	-	16,422	-	-	-
Computer Equipment	-	5,000	-	10,000	4,832	48%
New Server	-	-	19,200	-	-	-
Emergency Operations Centre	-	120,000	-	120,000	-	0%
Office Equipment	-	170,000	72,494	10,000	11,007	110%
Info Centre paint/trim work	17,638	-	-	-	-	-
Mildred Child area upgrades	30,600	400,000	33,582	400,000	2,500	1%
Museum Painting	-	10,000	-	70,000	-	0%
Parking Study	-	30,000	34,605	5,000	-	0%
Photocopier	-	15,000	12,305	-	-	-
Town hall renovations	1,315,781	20,000	-	-	-	-
FD equip grants	-	74,488	29,142	45,000	-	0%
	<u>1,364,019</u>	<u>854,488</u>	<u>217,750</u>	<u>686,000</u>	<u>18,339</u>	<u>3%</u>
<b>CLEC</b>						
Alternate Heat Source	-	50,000	23,046	-	-	-
Carpet / Flooring	10,285	8,000	-	12,000	-	0%
Exterior Building Paint	-	15,000	-	-	-	-
Electrical (CLEC)	-	5,000	-	-	-	-
Fireplace insert	-	-	-	-	-	-
Clec Renovations	-	5,000	-	24,000	-	0%
Mattresses	-	-	-	5,000	-	0%
Septic System	23,903	-	-	30,000	-	0%
Trail Improvements	-	-	-	25,000	-	0%
	<u>34,188</u>	<u>83,000</u>	<u>23,046</u>	<u>96,000</u>	<u>-</u>	<u>0%</u>
<b>Fire Department</b>						
Aerial Truck	-	60,000	-	60,000	-	0%
Heat Pump/Generator Replacement	16,364	15,000	4,255	10,000	-	0%
Structure Hose and Gear	14,399	10,000	-	12,000	-	0%
Holmatro Tools	6,140	10,000	12,507	10,000	-	0%
Trailer Purchase	48,450	-	-	-	-	-
FD14 Deposit on chasis	-	-	-	200,000	-	0%
Firehall repairs	-	16,000	19,500	16,000	-	0%
Firehall Roof Repair	47,143	-	-	70,000	-	0%
Meades Creek Fencing	-	20,000	-	-	-	-
Truck purchase/RTV	54,593	-	173	-	-	-
Misc Fire Equipment	11,240	-	-	-	-	-
Spreader	-	-	21,684	-	-	-
Tools and Equipment	1,672	3,000	-	5,000	-	0%
Wildland Pumps and Gear	-	-	2,354	-	-	-
Wildland Hose	-	10,000	3,745	12,000	-	0%
Hoses and Valving	4,537	-	-	-	-	-
	<u>207,078</u>	<u>144,000</u>	<u>64,219</u>	<u>395,000</u>	<u>-</u>	<u>0%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025  
General Fund - Schedule of Capital Expenses

	2023	2024	2024	Draft	2025	2025
	YTD Actual	Budget	YTD Actual	2025	YTD Actual	Var
				Budget		
<b>Public Works</b>						
Crane/dump Truck	-	250,000	-	265,000	-	0%
Equipment Purchase	53,805	-	-	20,000	-	0%
Truck purchase	27,071	-	-	80,000	-	0%
Annual Paving Program	149,050	300,000	158,293	350,000	-	0%
Brine equipment	-	-	-	12,000	-	0%
Cowichan Ave. Drainage	-	60,000	-	-	-	-
Cross Walk lights - Post Office	-	-	-	25,000	-	0%
Lighting	-	-	-	20,000	-	0%
Parking System	-	-	-	60,000	-	0%
PW truck shed roof	-	150,000	-	150,000	-	0%
PW Office Building upgrade	-	500,000	-	600,000	-	0%
Recycling/bear resistant totes	-	200,000	182,509	95,000	-	0%
Sidewalks	42,544	50,000	-	50,000	-	0%
Small tools	1,886	5,000	2,980	10,000	355	4%
Stormwater planning study	-	15,000	-	-	-	-
Storm upgrades	-	-	-	50,000	2,091	4%
	<u>274,355</u>	<u>1,530,000</u>	<u>343,781</u>	<u>1,787,000</u>	<u>2,446</u>	<u>0%</u>
<b>Lakeview Park</b>						
Signage - Lakeview	-	10,000	-	-	-	-
Electrical Upgrades	-	7,000	-	-	-	-
Golf Cart purchase	6,971	-	-	-	-	-
Lakeview Washrooms	-	85,000	118,611	30,000	-	0%
Public Beach and washroom improvement	-	-	-	45,000	-	0%
Resurfacing campsites - gravel/sand	-	5,000	-	5,000	-	0%
Roofing	-	15,000	18,095	-	-	-
	<u>6,971</u>	<u>122,000</u>	<u>136,706</u>	<u>80,000</u>	<u>-</u>	<u>0%</u>
<b>Parks</b>						
Centennial Park Bleachers/Concrete Slabs	36,620	25,000	28,646	-	-	-
Centennial Park Washrooms	27,062	235,000	290,439	-	-	-
Central Park and Cenotaph repairs	-	-	-	30,000	-	0%
Footbridge improvements	83,785	103,000	76,291	-	-	-
Greendale Trestle refurb and lighting	-	-	-	40,000	-	0%
Kasapi Park upgrades	-	50,000	27,722	15,000	-	0%
Riverside Park Improvements	31,247	13,000	17,821	40,000	-	0%
Saywell Park Parking Stalls	-	-	-	25,000	-	0%
Security cameras	-	-	-	15,000	-	0%
Trails Edge Park	-	15,000	-	15,000	-	0%
	<u>178,714</u>	<u>441,000</u>	<u>440,918</u>	<u>180,000</u>	<u>-</u>	<u>0%</u>
Total General Capital	<u>2,065,325</u>	<u>3,174,488</u>	<u>1,226,420</u>	<u>3,224,000</u>	<u>20,785</u>	<u>1%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025  
Sewer Fund

	2023	2024	2024	Draft	2025	2025
	YTD Actual	Budget	YTD Actual	2025	YTD Actual	2025
				Budget		%
<b>Revenues</b>						
User Rates	627,528	629,000	644,649	658,000	650,009	99%
Connection Fees	45,745	2,250	31,795	4,000	420	11%
Penalties And Other Interest	4,670	4,000	5,036	5,000	-	0%
Sani Disposal Revenues	16,212	16,000	36,735	37,000	810	2%
Sewer Facilities Grant	-	1,200,000	194,155	1,099,950	-	0%
Parcel Tax	441,250	446,750	448,750	585,325	-	0%
Contribution from others	15,484	30,000	31,335	30,000	-	0%
Transfer From Surplus	-	-	-	-	-	-
	<b>1,150,890</b>	<b>2,328,000</b>	<b>1,392,454</b>	<b>2,419,275</b>	<b>651,239</b>	<b>27%</b>
<b>Expenditures</b>						
Administration	3,461	3,000	1,935	3,000	1,549	52%
Office Administration	69,000	78,000	78,000	90,000	-	0%
PW Administration	92,000	98,000	98,000	115,000	-	0%
Discounts	45,358	48,000	49,553	51,000	51,933	102%
General Maintenance	172,546	110,000	218,393	170,000	22,297	13%
Connections Maintenance	5,238	8,000	5,247	8,000	-	0%
Chlorination	11,403	15,000	8,699	15,000	1,532	10%
New Connections	897	2,000	2,347	2,000	47	2%
Safety and training	455	1,000	-	1,000	-	0%
Sani disposal expenses	-	10,000	5,339	10,000	2,891	29%
Sewer Flushing	10,225	10,000	6,913	10,000	-	0%
Sewer Pump Maintenance	104,307	75,000	45,065	75,000	12,213	16%
Sewer Lagoon Maintenance	143,223	120,000	172,791	175,000	38,218	22%
Amortization - Sewer Fund	116,509	-	123,046	-	-	-
Transfer to Surplus	-	-	-	-	-	-
Capital	-	1,750,000	277,539	1,825,000	60,798	3%
	<b>774,621</b>	<b>2,328,000</b>	<b>1,092,867</b>	<b>2,550,000</b>	<b>191,479</b>	<b>8%</b>
Surplus(Deficit)	<b>376,269</b>	<b>-</b>	<b>299,587</b>	<b>(130,725)</b>	<b>459,760</b>	
<b>SEWER CAPITAL</b>						
Liftstation Upgrades	-	100,000	-	100,000	-	0%
Sani Disposal Pay to Use System	-	15,000	12,661	-	-	-
Sanitary RoW Maintenance	-	-	-	50,000	-	0%
Sanitary Line 35 North Shore Rd	-	-	-	55,000	-	0%
Sewer I&I	-	135,000	-	120,000	-	0%
Sewer Treatment Plant Upgrades	-	1,500,000	264,878	1,500,000	60,798	4%
	<b>-</b>	<b>1,750,000</b>	<b>277,539</b>	<b>1,825,000</b>	<b>60,798</b>	<b>3%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2025  
Water Fund

	2023	2024	2024	Draft	2025	2025
	YTD Actual	Budget	YTD Actual	2025	YTD Actual	%
				Budget		
<b>Revenues</b>						
User Rates	750,358	755,000	782,686	795,000	787,758	99%
Connection Fees	58,235	2,900	54,725	5,000	10,995	220%
Fire Hydrant Installation & other	21,816	9,000	19,001	10,000	14,200	142%
Other Penalties And Interest	6,143	5,000	6,500	6,000	278	5%
Contribution from Others	68,606	30,000	20,500	30,000	1,200	4%
Parcel Tax	541,500	548,100	550,500	644,000	-	0%
Transfer From Surplus	-	-	-	-	-	-
	<u>1,446,659</u>	<u>1,350,000</u>	<u>1,433,912</u>	<u>1,490,000</u>	<u>814,432</u>	<u>55%</u>
<b>Expenditures</b>						
Administration	1,487	3,500	1,550	3,500	-	0%
Office Administration	119,000	135,000	135,000	136,000	-	0%
PW Administration	124,000	169,000	169,000	170,000	-	0%
Discounts	55,436	61,000	61,266	63,000	63,507	101%
Safety and Training	537	4,500	-	4,500	1,763	39%
Flushing	1,810	14,000	-	14,000	41	0%
Reservoir	1,037	3,000	1,487	3,000	503	17%
General Maintenance	80,676	100,000	124,280	115,000	16,920	15%
Hydrants	28,033	26,000	4,934	26,000	-	0%
New Connections	2,649	10,000	3,415	10,000	-	0%
Connection Maintenance	67,587	75,000	69,348	75,000	7,005	9%
Water Meters	46,982	40,000	23,511	35,000	12,011	34%
Pump House Maintenance	45,578	60,000	46,279	50,000	8,682	17%
Small equipment	-	-	-	-	-	-
Booster Pumps Maintenance	6,230	12,000	5,933	12,000	2,005	17%
Slopes water pump station	9,191	10,000	8,438	10,000	1,373	14%
Water treatment plant	242,717	260,000	249,997	260,000	74,485	29%
Contribution to LCFN water reservoir	-	-	-	731,000	-	0%
Amortization - Water Fund	416,946	-	424,538	-	-	-
Transfer to surplus	-	67,000	-	-	-	-
Capital	24,707	300,000	40,209	435,000	2,516	1%
	<u>1,274,601</u>	<u>1,350,000</u>	<u>1,369,185</u>	<u>2,153,000</u>	<u>190,809</u>	<u>9%</u>
Surplus(Deficit)	<u>172,057</u>	<u>-</u>	<u>64,727</u>	<u>(663,000)</u>	<u>623,622</u>	

WATER CAPITAL

Watermain Design from reservoir	-	-	-	100,000	-	-
Watermain Design	-	100,000	30,264	125,000	-	30%
Watermain Upgrades	24,707	200,000	9,945	210,000	2,516	5%
	<u>24,707</u>	<u>300,000</u>	<u>40,209</u>	<u>435,000</u>	<u>2,516</u>	<u>13%</u>