



Memo

TO: Chief Administrative Officer

FROM: Director of Finance

DATE: April 5, 2024

SUBJECT: March 31, 2024 Finance Report

The statements of revenue and expenses for the period ended March 31, 2024, are attached for Council review. The 2023 numbers have not yet been finalized and will change as a result of the asset retirement obligations standard that comes into effect for the 2023 reporting period. A meeting with the auditors has been schedule for April 23 at 4:00 pm for review of the 2023 financial statements.

The draft 2024 budget figures reflect staff and council budget discussions to date. The budgeted amounts for taxation revenues and collections for other governments will change as information becomes available.

The Financial Plan and Tax Rate bylaws will presented to Council at the April 23 Regular Council meeting for first, second and third reading.

The second opening for Lakeview Park Campground reservations is scheduled for April 8 for reservations from July 9th to September 2nd.

Ronnie Gill, CPA, CGA

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024

	2022	2023	2023	Draft	2024	2024
	YTD Actual	Budget	YTD Actual	2024	YTD Actual	%
				Budget		
REVENUES						
Taxes	2,401,670	2,545,305	2,544,414	2,646,200	-	0%
Supplemental Adjustments	-	-	-	-	-	-
Grants-In-Lieu	56,647	57,000	61,432	59,440	-	0%
Penalties and Interest on Taxes	72,892	60,000	92,384	60,000	2,225	4%
Business Licences	20,675	20,000	24,365	22,000	25,110	114%
Building and Other Permits	145,768	46,000	95,938	48,200	29,429	61%
Storm Drain Connection Fees	2,880	-	745	-	400	-
Dog Tags and Fines	3,170	2,700	2,920	2,700	3,185	118%
Interest on Investments	206,252	50,000	737,962	200,000	140,180	70%
Fire Service to CVRD	348,898	349,957	349,957	423,278	-	0%
Garbage Revenues	442,310	447,000	459,669	470,000	416,055	89%
Lakeview Revenues	239,078	242,000	246,495	248,000	43,417	18%
Sale of Assets	-	-	7,500	-	-	-
Public Works Revenues	14,714	-	8,316	-	5,034	-
Fire Department Revenues	1,471	-	4,714	-	-	-
BC Wildfire - Recoveries	100,358	-	220,472	-	-	-
Other Revenue	66,511	38,600	54,811	38,600	1,700	4%
Ambulance Building Lease	48,125	48,200	48,125	50,000	8,021	16%
Public Health Lease	16,684	16,800	16,684	16,800	4,171	25%
Clec Revenues	350,111	407,200	445,993	430,000	67,240	16%
Unconditional Transfers	640,822	511,900	489,845	851,720	922	0%
Conditional Transfers	1,684,999	3,233,094	2,113,857	393,388	212,375	54%
Firesmart Community Grant	136,655	-	-	-	-	-
Grants - Visitor Centre	22,005	20,000	20,000	20,000	-	0%
Transfers From Reserve Funds	-	215,000	87,127	250,000	-	0%
Transfers From Building Reserve	866,565	130,000	-	-	-	-
Transfer From Fire Dept Reserves	91,005	-	-	-	-	-
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	200,181	210,000	252,718	300,000	-	0%
Library Levy	163,581	180,068	180,068	218,416	-	0%
Collections For Other Govts.	3,105,461	3,492,192	3,607,157	3,707,300	-	0%
	11,449,487	12,323,016	12,173,667	10,456,042	959,464	99%

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024

	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 %
EXPENDITURES						
General Government Services	644,298	678,300	765,514	724,000	339,071	47%
Fire Department	627,288	574,200	741,697	621,800	113,152	18%
Police Force	200,181	210,000	252,718	300,000	-	0%
Bylaw Enforcement & Other	50,307	65,000	62,924	70,000	15,190	22%
Public Works Administration	64,424	90,000	104,998	58,000	98,970	171%
Public Works Roads	326,253	445,000	411,157	445,000	57,764	13%
Public Works - Equipment & Other	(96,354)	-	(261,217)	-	(50,235)	-
Garbage Expenses	412,771	471,000	507,941	540,000	128,839	24%
Planning, Health & Other	167,536	243,094	195,339	126,500	10,733	8%
Visitor Information Centre	39,557	46,900	45,070	49,000	2,600	5%
Parks	260,021	265,000	334,925	309,000	18,794	6%
Lakeview Park	223,282	223,300	225,593	243,800	22,118	9%
CLEC Expense	409,178	455,500	438,109	463,000	85,959	19%
Lakeview Road	2,813	5,000	386	5,000	1,575	32%
Transfer To Library	163,581	180,068	180,068	218,416	109,208	50%
Capital	2,477,408	4,589,260	2,065,325	3,174,488	295,348	9%
Debt Charges - Interest	3,692	4,000	7,095	6,000	838	14%
Debt Payments - Fire	176,343	144,000	137,244	34,000	7,978	23%
Amortization	746,785	-	737,036	-	-	-
Transfers To Reserve Funds	155,055	141,000	80,745	291,000	-	0%
Transfer Equip. Recovery to Reserve	96,896	-	261,217	-	-	-
Transfer To Surplus	-	202	-	-	-	-
Transfers To Other Governments	3,105,461	3,492,192	3,607,157	3,707,300	-	0%
	10,256,777	12,323,016	10,901,041	11,386,304	1,257,899	11%
Surplus(Deficit)	1,192,710	-	1,272,626	(930,262)	(298,435)	

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024
General Fund - Schedule of General Government Expenses

	2022	2023	2023	Draft 2024	2024	2024
	Actual	Budget	Actual	Budget	Actual	%
General Government Services						
Mayor and Council Indemnities	81,534	91,000	89,402	100,000	23,603	24%
Mayor and Council Expenses	37,298	37,000	33,785	37,000	7,154	19%
Mildred Child Annex	3,067	3,000	4,392	-	709	-
Municipal Hall	15,532	27,000	36,215	27,000	3,339	12%
Office Wages	462,277	485,000	489,493	495,000	118,569	24%
Office Expenses	73,812	65,000	93,620	92,000	21,643	24%
Data Processing	33,961	35,300	37,243	37,000	26,476	72%
Legal Expense	7,717	40,000	56,118	40,000	17,642	44%
Audit	20,808	26,000	25,725	30,000	-	0%
Elections	6,099	4,000	-	4,000	-	0%
Insurance	115,017	140,000	145,327	170,000	136,792	80%
Grants-in-aid	3,250	3,000	2,700	4,000	-	0%
Ohtaki expense	2,405	5,000	3,932	5,000	-	0%
Payroll Benefits Clearing	63,221	-	30,562	-	(16,857)	-
Insurance and administration recovery	(281,700)	(283,000)	(283,000)	(317,000)	-	0%
	644,298	678,300	765,514	724,000	339,071	47%

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024
General Fund - Schedule of Protective Services Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
Fire Department						
Firefighters indemnities	135,625	125,000	133,688	125,000	16,839	13%
Other Wage Costs	89,020	110,000	139,049	115,000	32,373	28%
Town Administration	14,700	16,000	16,000	16,000	-	0%
Fire Hall Operations and Maint.	80,303	77,000	81,853	83,000	25,614	31%
Miscellaneous Operations	53,164	73,800	69,143	77,800	5,728	7%
Training	44,955	35,000	38,320	40,000	4,008	10%
Fire Vehicles & Equipment	141,366	127,400	151,339	145,000	28,738	20%
	559,134	564,200	629,392	601,800	113,302	19%
BC Wildfire Costs	33,666	-	80,643	-	-	-
Community Wildfire Protection Plan	34,488	10,000	31,661	20,000	(150)	-1%
	68,154	10,000	112,305	20,000	(150)	-1%
						-
Total Fire Department	627,288	574,200	741,697	621,800	113,152	18%

Bylaw Enforcement & Other

Emergency Measures	-	5,000	-	-	-	-
Bylaw Enforcement/Animal Control	13,912	20,000	22,538	25,000	5,462	22%
Building Inspection	36,396	40,000	40,386	45,000	9,728	22%
	50,307	65,000	62,924	70,000	15,190	22%

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
PW Administration						
Shop and Yard	53,750	55,000	73,875	70,000	29,642	42%
PW Admin Wages	241,930	245,000	256,760	260,000	63,973	25%
PW Admin Other	5,844	9,000	4,515	6,000	2,161	36%
Safety and Training	10,900	29,000	17,848	25,000	3,194	13%
Office Administration Charge	17,000	17,000	17,000	18,000	-	0%
Recovery from Utilities	(265,000)	(265,000)	(265,000)	(321,000)	-	0%
	64,424	90,000	104,998	58,000	98,970	171%
Equipment Costs						
Equipment	160,767	-	230,158	-	64,343	-
Equipment Allocations	(257,122)	-	(491,374)	-	(115,369)	-
	(96,354)	-	(261,217)	-	(51,026)	-
Other Costs						
Billable Outside Jobs	29,082	-	40,130	-	791	-
Billable Outside Jobs - Recoveries	(29,082)	-	(40,130)	-	-	-
	-	-	-	-	791	-

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
Road Maintenance						
Banners	-	9,000	9,658	5,000	-	0%
Boulevards	43,634	40,000	41,444	40,000	1,580	4%
Crack Sealing	9,608	15,000	-	10,000	-	0%
Dangerous Trees	4,273	16,000	15,377	16,000	700	4%
Ditches & Culverts	29	10,000	77,121	8,000	2,070	26%
Dust Control	742	4,000	-	4,000	-	0%
Grading	47	500	-	500	-	0%
Landscaping	1,159	9,000	124	7,000	-	0%
Litter Control	2,499	9,000	3,472	7,000	312	4%
Marking	8,626	8,000	5,597	8,000	-	0%
Mowing	5,636	9,000	4,214	8,000	-	0%
Patching	24,991	25,000	26,858	30,000	1,637	5%
Roads-other	936	8,500	539	7,500	1,376	18%
Seasonal decoration	7,012	10,000	7,129	10,000	1,559	16%
Shoulders	5,432	11,000	10,084	11,000	264	2%
Sidewalks	14,514	20,000	5,418	20,000	-	0%
Signs	9,854	18,000	11,145	16,000	2,760	17%
Snow removal	40,160	50,000	16,378	50,000	17,263	35%
Storm Drains & Catch Basins	30,742	46,000	56,729	60,000	3,049	5%
Street Lighting	90,357	95,000	93,484	95,000	24,708	26%
Street Sweeping	4,001	10,000	4,385	10,000	487	5%
Office Administration Charge	22,000	22,000	22,000	22,000	-	0%
	326,253	445,000	411,157	445,000	57,764	13%

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024
General Fund - Schedule of Garbage Collection

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Garbage Collection						
Revenues						
Regular collections	368,462	380,000	383,574	398,000	396,584	100%
Toter rentals and sales	11,166	4,000	7,153	4,000	2,902	73%
Penalties	2,956	3,000	3,304	3,000	-	0%
Recycling	59,726	60,000	65,637	65,000	16,569	25%
	442,310	447,000	459,669	470,000	416,055	89%
Expenditures						
Regular collection costs	244,996	295,000	293,112	310,000	83,562	27%
Office Administration Charges	19,000	19,000	19,000	23,000	-	0%
PW Administration Charges	27,000	27,000	27,000	32,000	-	0%
Tipping Fees	78,907	85,000	95,446	105,000	17,003	16%
Recycling costs	42,868	45,000	73,384	70,000	28,274	40%
	412,771	471,000	507,941	540,000	128,839	24%
Net	29,539	(24,000)	(48,272)	(70,000)	287,217	

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024
General Fund - Schedule of Other Development Services

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Public Health						
Ambulance Building Lease	48,125	48,200	48,125	50,000	8,021	16%
Public Health Lease	16,684	16,800	16,684	16,800	4,171	25%
Public Health Expenses	<u>13,571</u>	<u>16,000</u>	<u>11,852</u>	<u>16,000</u>	<u>3,425</u>	<u>21%</u>
NET	<u>51,238</u>	<u>49,000</u>	<u>52,958</u>	<u>50,800</u>	<u>8,767</u>	<u>17%</u>
Planning						
Planning and Zoning Expenses	61,579	40,000	33,230	40,000	6,284	16%
Planning Contract - HAF Grant	-	-	-	20,000	1,024	5%
Planning Contract - Dev Approval Process	-	-	-	50,000	-	0%
	<u>61,579</u>	<u>40,000</u>	<u>33,230</u>	<u>110,000</u>	<u>7,307</u>	<u>7%</u>
Other Functions						
Columbarium	2,270	2,000	875	-	-	-
Parking Charges	-	10,000	9,086	-	-	-
Cowichan Aquatic Centre	3,523	-	-	-	-	-
CRI Firesmart Project	61,593	174,594	114,876	-	1,024	-
Heritage Advisory	-	500	421	500	-	0%
Poverty Reduction Strategy	25,000	-	25,000	-	-	-
	<u>92,386</u>	<u>187,094</u>	<u>150,257</u>	<u>500</u>	<u>1,024</u>	<u>205%</u>
Total Development Services Expenses	<u>167,536</u>	<u>243,094</u>	<u>195,339</u>	<u>126,500</u>	<u>10,733</u>	<u>8%</u>
Visitor Information Centre						
PW Labour	1,936	2,000	2,268	3,000	123	4%
Info Centre Labour	28,290	35,000	36,856	37,000	-	0%
Hydro	3,956	4,000	2,419	3,500	607	17%
Water, Sewer & Garbage	815	900	854	1,000	892	89%
Contracted Services	4,388	4,600	2,388	4,000	977	24%
Other Expenses	173	400	284	500	-	0%
	<u>39,557</u>	<u>46,900</u>	<u>45,070</u>	<u>49,000</u>	<u>2,600</u>	
Grants - Visitor Centre	(22,005)	(20,000)	(20,000)	(20,000)	-	100%
Recoveries	-	-	-	-	-	-
	<u>17,552</u>	<u>26,900</u>	<u>25,070</u>	<u>29,000</u>	<u>2,600</u>	<u>9%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024
General Fund - Schedule of Parks

	2022	2023	2023	Draft	2024	2024
	Actual	Budget	Actual	2024	Actual	%
				Budget		
Parks						
Beaver Park	480	1,000	1,526	1,000	-	0%
Bell Tower School	815	2,000	1,253	2,000	892	45%
Centennial Park	32,656	33,000	41,436	33,000	2,375	7%
Central Park	14,417	16,000	12,072	16,000	474	3%
Civic Square	28	1,000	-	1,000	-	0%
Community Garden	-	-	-	-	273	-
Cougar Sign Landscaping	2,934	3,000	13,922	3,000	592	20%
Dashwood Park	906	1,000	1,594	1,000	-	0%
Entrance Sign	8,216	10,000	21,040	10,000	328	3%
Footbridge	2,432	2,000	1,437	2,000	665	33%
Footpath maintenance	-	1,000	-	1,000	-	0%
Forest Workers Memorial Park	8,173	10,000	12,268	10,000	343	3%
Greendale Trestle	770	1,500	826	1,500	44	3%
Heritage Garden	3,775	5,000	5,678	5,000	289	6%
Joginder Bains Park - Point Ideal	2,842	4,000	4,528	4,000	688	17%
Kaatza Museum	9,636	13,000	12,487	13,000	2,835	22%
Kates Park - King George	8,050	10,000	10,020	10,000	439	4%
Marina Park Boat Launch	2,583	5,000	1,565	5,000	22	0%
Ohtaki/Kasapi Park	3,452	10,000	7,031	10,000	229	2%
Oliver Creek Bus Stop	-	-	24,797	3,000	-	0%
Park Bench Maintenance	(2,529)	6,000	2,181	6,000	-	0%
Parks General	14,689	26,000	46,208	50,000	561	1%
Parkstone Park	1,625	2,000	1,944	2,000	69	3%
Pickleball Courts	3,953	3,800	1,779	4,000	183	5%
Rivers Edge Memorial Garden	6,035	6,000	8,504	9,000	619	7%
Riverside Park	70,291	6,000	17,076	12,000	1,956	16%
Rhododendrum Park	-	2,000	-	2,000	-	0%
Sahlam Park	1,162	3,000	2,717	3,000	-	0%
Saywell Park	22,397	26,000	16,389	26,000	2,124	8%
Seniors Centre	4,808	5,200	7,219	7,000	186	3%
Ted Burns Nature Preserve	909	2,000	720	2,000	-	0%
Town Square	398	4,000	4,123	4,000	-	0%
Trails Edge Park	-	-	-	4,000	-	0%
Trans Canada Trail	176	1,000	3,051	1,000	107	11%
Vandalism	151	5,000	1,287	5,000	979	20%
Washrooms	16,275	20,000	22,819	20,000	1,301	7%
West Entrance	-	500	-	500	-	0%
Winter Park	4,519	5,000	5,116	5,000	221	4%
Grant Program-plant/landscape purchases	-	-	7,311	-	-	-
Office Administration Charge	13,000	13,000	13,000	15,000	-	0%
	260,021	265,000	334,925	309,000	18,794	6%

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Lakeview Park						
Reservations	193,151	200,300	191,242	195,300	35,377	18%
Walk Ins and extra adults	10,173	8,000	14,168	13,000	29	0%
Power Fees	30,025	28,000	32,728	34,000	8,011	24%
Wood and ice sales	1,705	1,700	1,822	1,700	-	0%
Operating Grant	-	-	400	-	-	-
Moorage	4,023	4,000	6,134	4,000	-	0%
	<u>239,078</u>	<u>242,000</u>	<u>246,495</u>	<u>248,000</u>	<u>43,417</u>	<u>18%</u>
Office Administration Charge	8,000	8,000	8,000	10,000	-	0%
CLEC Admin Charges	31,000	35,000	35,000	35,000	-	0%
Summer Student Wages	68,648	71,000	70,243	75,000	-	0%
Maintenance Wages	26,085	10,000	18,664	19,000	9,163	48%
Contracted Services	8,254	8,000	13,134	8,000	-	0%
PW Labour	4,040	4,000	2,329	4,000	54	1%
Hydro and Electricity	6,309	8,000	5,730	8,000	556	7%
Materials and Supplies	21,118	21,000	18,432	21,000	-	0%
Other Expenses	9,139	12,000	10,742	12,000	1,558	13%
Water, Sewer & Garbage	10,383	10,500	15,875	16,000	9,898	62%
Park Attendant/ Security	26,723	30,000	23,188	30,000	-	0%
Public Works Charges	1,792	1,800	1,100	1,800	74	4%
Telephone	1,792	3,000	3,157	3,000	813	27%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>223,282</u>	<u>223,300</u>	<u>225,593</u>	<u>243,800</u>	<u>22,118</u>	<u>9%</u>
Net	<u>15,796</u>	<u>18,700</u>	<u>20,902</u>	<u>4,200</u>	<u>21,299</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024
General Fund - Schedule of CLEC

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Revenues						
Group Revenues	342,911	400,000	438,443	422,200	64,640	15%
Programming revenues	-	-	-	-	-	-
Rental Income	7,200	7,200	7,550	7,800	2,600	33%
	<u>350,111</u>	<u>407,200</u>	<u>445,993</u>	<u>430,000</u>	<u>67,240</u>	<u>16%</u>
Expenditures - Variable						
Program Services	-	-	61	-	513	-
Kitchen Wages	77,934	85,000	82,573	85,000	13,015	15%
Food Supplies	97,383	110,000	98,325	110,000	10,132	9%
Custodians	39,303	45,000	41,614	45,000	6,882	15%
Supplies	2,216	2,000	4,024	4,000	54	1%
	<u>216,836</u>	<u>242,000</u>	<u>226,598</u>	<u>244,000</u>	<u>30,596</u>	<u>13%</u>
Expenditures - Fixed						
Admin Salaries	93,079	110,000	98,867	110,000	21,830	20%
Wage Recoveries	(31,000)	(35,000)	(35,000)	(35,000)	-	0%
Town Administration	22,000	22,000	22,000	22,000	-	0%
Electricity	20,419	21,000	20,401	21,000	4,861	23%
Heat	41,028	40,000	33,208	40,000	13,666	34%
Telephone & other Utilities	9,064	11,500	16,554	18,000	6,603	37%
Contracted Services	10,949	10,000	11,634	10,000	2,843	28%
Maintenance	16,999	23,000	27,962	22,000	3,677	17%
Public Works Charges	9,803	11,000	15,885	11,000	1,884	17%
	<u>192,342</u>	<u>213,500</u>	<u>211,511</u>	<u>219,000</u>	<u>55,362</u>	<u>25%</u>
Total Expenses	<u>409,178</u>	<u>455,500</u>	<u>438,109</u>	<u>463,000</u>	<u>85,959</u>	<u>19%</u>
NET CLEC OPERATIONS	<u>(59,067)</u>	<u>(48,300)</u>	<u>7,884</u>	<u>(33,000)</u>	<u>(18,719)</u>	<u>57%</u>
NET LAKEVIEW AND CLEC	<u>(43,271)</u>	<u>(29,600)</u>	<u>28,785</u>	<u>(28,800)</u>	<u>2,580</u>	<u>-9%</u>
Lakeview Park Road						
Road maintenance	<u>2,813</u>	<u>5,000</u>	<u>386</u>	<u>5,000</u>	<u>1,575</u>	<u>32%</u>
NET	<u>(46,084)</u>	<u>(34,600)</u>	<u>28,399</u>	<u>(33,800)</u>	<u>1,005</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024
General Fund - Schedule of Capital Expenses

	2022	2023	2023	Draft	2024	2024
	YTD Actual	Budget	YTD Actual	2024	YTD Actual	2024
				Budget		Var
General						
Asset appraisal - Insurance	-	-	-	10,000	-	0%
Asset Retirement Obligations	-	25,000	-	-	-	-
Computer Equipment	-	5,000	-	5,000	-	0%
Emergency Operations Centre	-	111,000	-	120,000	-	0%
Hazmat Inventory	-	10,000	-	-	-	-
Office Equipment	-	100,000	-	170,000	-	0%
Info Centre paint/trim work	-	30,000	17,638	-	-	-
Mildred Child area upgrades	-	100,000	30,600	400,000	25,500	6%
Museum Painting	-	-	-	10,000	-	0%
Parking Study	-	25,000	-	30,000	-	0%
Photocopier	-	-	-	15,000	-	0%
Town hall renovations	2,044,467	1,300,000	1,315,781	20,000	180	1%
FD equip grants	-	31,000	-	74,488	-	0%
	<u>2,044,467</u>	<u>1,737,000</u>	<u>1,364,019</u>	<u>854,488</u>	<u>25,680</u>	<u>3%</u>
CLEC						
Alternate Heat Source	-	30,000	-	50,000	-	0%
Carpet / Flooring	-	12,000	10,285	8,000	-	0%
Clec Dock	-	-	-	-	-	-
Exterior Building Paint	-	5,000	-	15,000	-	0%
Electrical (CLEC)	-	-	-	5,000	-	0%
Clec Renovations	48,250	-	-	5,000	-	0%
Ice Machine	-	3,000	-	-	-	-
Mattresses	-	5,000	-	-	-	-
Septic System	-	40,000	23,903	-	-	-
	<u>48,250</u>	<u>95,000</u>	<u>34,188</u>	<u>83,000</u>	<u>-</u>	<u>0%</u>
Fire Department						
Aerial Truck	-	-	-	60,000	-	0%
Heat Pump/Generator Replacement	14,494	15,000	16,364	15,000	-	0%
Structure Hose and Gear	-	10,000	14,399	10,000	-	0%
Holmatro Tools	-	10,000	6,140	10,000	-	0%
Trailer Purchase	10,574	-	48,450	-	-	-
ATV Truck Pump	14,200	-	-	-	-	-
Firehall repairs	15,060	16,000	-	16,000	-	0%
Firehall Roof Repair	-	50,000	47,143	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	41,923	-	-	-	-	-
Truck purchase/RTV	91,005	-	54,593	-	-	-
Misc Fire Equipment	-	-	11,240	-	-	-
Tools and Equipment	3,112	3,000	1,672	3,000	-	0%
Wildland Pumps and Gear	-	40,000	-	-	-	-
Wildland Hose	-	10,000	-	10,000	-	0%
Hoses and Valving	-	-	4,537	-	-	-
	<u>190,368</u>	<u>174,000</u>	<u>207,078</u>	<u>144,000</u>	<u>-</u>	<u>0%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 Var
Public Works						
Crane/dump Truck	-	-	-	250,000	-	0%
Equipment Purchase	-	185,000	53,805	-	-	-
Truck purchase	-	30,000	27,071	-	-	-
Annual Paving Program	41,493	300,000	149,050	300,000	-	0%
Cowichan Ave. Drainage	-	35,000	-	60,000	-	0%
Cross Walk lights - Post Office	-	-	-	-	9,346	-
PW truck shed roof	-	180,000	-	150,000	-	0%
PW Office Building upgrade	-	500,000	-	500,000	5,585	1%
Recycling totes	-	-	-	200,000	179,990	90%
Sidewalks	-	60,000	42,544	50,000	-	0%
Small tools	528	5,000	1,886	5,000	727	15%
Stormwater planning study	-	-	-	15,000	-	0%
Transit Shelter Upgrades	110,603	-	-	-	61	-
	152,624	1,295,000	274,355	1,530,000	195,709	13%
Lakeview Park						
Signage - Lakeview	-	-	-	10,000	-	0%
Electrical Upgrades	-	5,000	-	7,000	-	0%
Golf Cart purchase	-	6,500	6,971	-	-	-
Floating walkway	-	-	-	-	-	-
Lakeview Washrooms	-	70,000	-	85,000	12,355	15%
Resurfacing campsites - gravel/sand	-	8,000	-	5,000	-	0%
Roofing	-	-	-	15,000	-	0%
	-	89,500	6,971	122,000	12,355	10%
Parks						
Centennial Park Drainage	-	20,000	-	-	90	-
Centennial Park Bleachers/Concrete Slabs	-	50,000	36,620	25,000	14,928	60%
Centennial Park Washrooms	-	125,000	27,062	235,000	9,999	4%
Footbridge improvements	-	893,760	83,785	103,000	20,848	20%
Kasapi Park upgrades	-	-	-	50,000	-	0%
Little League	-	10,000	-	-	-	-
Marina Park Boat Launch Repairs	-	50,000	-	-	-	-
Riverside Park Improvements	-	40,000	31,247	13,000	15,740	121%
Saywell Park Improvements	41,700	-	-	-	-	-
Trails Edge Park	-	-	-	15,000	-	0%
Town Square Restaining	-	10,000	-	-	-	-
	41,700	1,198,760	178,714	441,000	61,605	14%
Total General Capital	2,477,408	4,589,260	2,065,325	3,174,488	295,348	9%

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024
Sewer Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 %
Revenues						
User Rates	582,210	600,000	627,528	629,000	613,663	98%
Connection Fees	2,880	2,000	45,745	2,250	400	18%
Penalties And Other Interest	4,187	4,000	4,670	4,000	-	0%
Sani Disposal Revenues	14,611	2,000	16,212	16,000	500	3%
Sewer Facilities Grant	-	1,200,000	-	1,200,000	-	0%
Parcel Tax	438,000	440,500	441,250	446,750	-	0%
Contribution from others	75,000	30,000	15,484	30,000	18,690	62%
Debt - Greendale Residents	-	2,000,000	-	-	-	-
Transfer From Surplus	-	3,500	-	-	-	-
	1,116,889	4,282,000	1,150,890	2,328,000	633,252	27%
Expenditures						
Administration	2,090	3,000	3,461	3,000	15	1%
Office Administration	69,000	69,000	69,000	78,000	-	0%
PW Administration	92,000	92,000	92,000	98,000	-	0%
Discounts	43,710	45,000	45,358	48,000	49,974	104%
General Maintenance	108,873	90,000	172,546	110,000	42,438	39%
Connections Maintenance	7,076	8,000	5,238	8,000	271	3%
Chlorination	9,832	15,000	11,403	15,000	840	6%
New Connections	1,686	3,000	897	2,000	-	0%
Safety and training	-	-	455	1,000	-	0%
Sani disposal expenses	-	-	-	10,000	79	1%
Sewer Flushing	5,281	7,000	10,225	10,000	1,269	13%
Sewer Pump Maintenance	44,639	75,000	104,307	75,000	22,344	30%
Sewer Lagoon Maintenance	60,696	95,000	143,223	120,000	26,413	22%
Transfer to Surplus	-	-	-	-	-	-
Amortization - Sewer Fund	110,689	-	116,509	-	-	-
Capital	-	3,760,000	-	1,750,000	13,766	1%
	555,573	4,262,000	774,621	2,328,000	157,409	7%
Surplus(Deficit)	561,316	20,000	376,269	-	475,843	
SEWER CAPITAL						
Liftstation Upgrades	-	-	-	100,000	-	0%
Liftstation #1&4 Upgrade	-	60,000	-	-	-	-
Greendale Eng & Construction	-	2,000,000	-	-	-	-
Sani Disposal Pay to Use System	-	-	-	15,000	13,412	89%
Sewer I&I	-	180,000	-	135,000	354	0%
Sewer Modelling	-	20,000	-	-	-	-
Sewer Treatment Plant Upgrades	-	1,500,000	-	1,500,000	-	0%
	-	3,760,000	-	1,750,000	13,766	0%

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2024
Water Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2023 %
Revenues						
User Rates	697,623	730,000	750,358	755,000	755,005	100%
Connection Fees	47,790	2,000	58,235	2,900	4,760	164%
Fire Hydrant Installation & other	14,548	8,500	21,816	9,000	12,250	136%
Other Penalties And Interest	5,162	5,000	6,143	5,000	666	13%
Contribution from Others	75,000	30,000	68,606	30,000	3,600	12%
Parcel Tax	537,600	540,600	541,500	548,100	-	0%
Transfer From Surplus	-	-	-	-	-	-
	1,377,723	1,316,100	1,446,659	1,350,000	776,281	58%
Expenditures						
Administration	3,336	3,400	1,487	3,500	-	0%
Office Administration	119,000	119,000	119,000	135,000	-	0%
PW Administration	124,000	124,000	124,000	169,000	-	0%
Discounts	53,272	55,000	55,436	61,000	61,761	101%
Safety and Training	1,672	4,500	537	4,500	-	0%
Flushing	13,191	14,000	1,810	14,000	-	0%
Reservoir	1,217	3,000	1,037	3,000	567	19%
General Maintenance	94,424	100,000	80,676	100,000	34,001	34%
Hydrants	26,355	22,500	28,033	26,000	2,173	8%
New Connections	2,243	10,000	2,649	10,000	-	0%
Connection Maintenance	52,169	75,000	67,587	75,000	17,774	24%
Water Meters	31,380	35,000	46,982	40,000	8,816	22%
Pump House Maintenance	47,805	60,000	45,578	60,000	9,490	16%
Small equipment	3,332	-	-	-	-	-
Booster Pumps Maintenance	8,103	12,000	6,230	12,000	1,946	16%
Slopes water pump station	7,335	10,000	9,191	10,000	3,715	37%
Water treatment plant	189,536	260,000	242,717	260,000	55,221	21%
Transfer to surplus	-	138,700	-	-	-	-
Amortization - Water Fund	414,933	-	416,946	-	-	-
Capital	53,339	270,000	24,707	300,000	3,751	1%
	1,246,642	1,316,100	1,274,601	1,283,000	199,215	16%
Surplus(Deficit)	131,081	-	172,057	67,000	577,066	

WATER CAPITAL

North Shore Pump Station upgrades	-	20,000	-	-	-	-
Watermain Design	-	100,000	-	100,000	3,751	4%
Watermain Upgrades	53,339	150,000	24,707	200,000	-	0%
	53,339	270,000	24,707	300,000	3,751	1%