



# Memo

**TO:** Chief Administrative Officer  
**FROM:** Director of Finance  
**DATE:** July 8, 2022  
**SUBJECT:** Financial Report for the Period Ending June 30, 2022

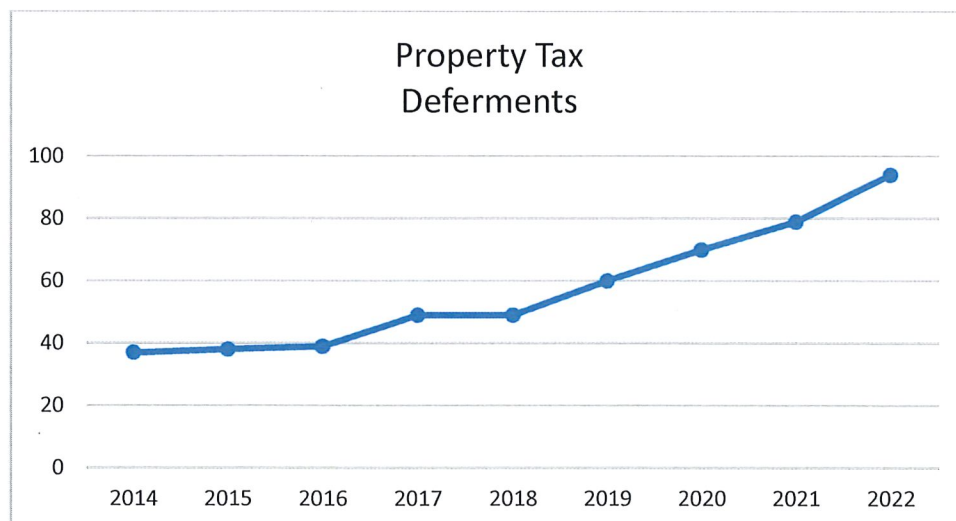
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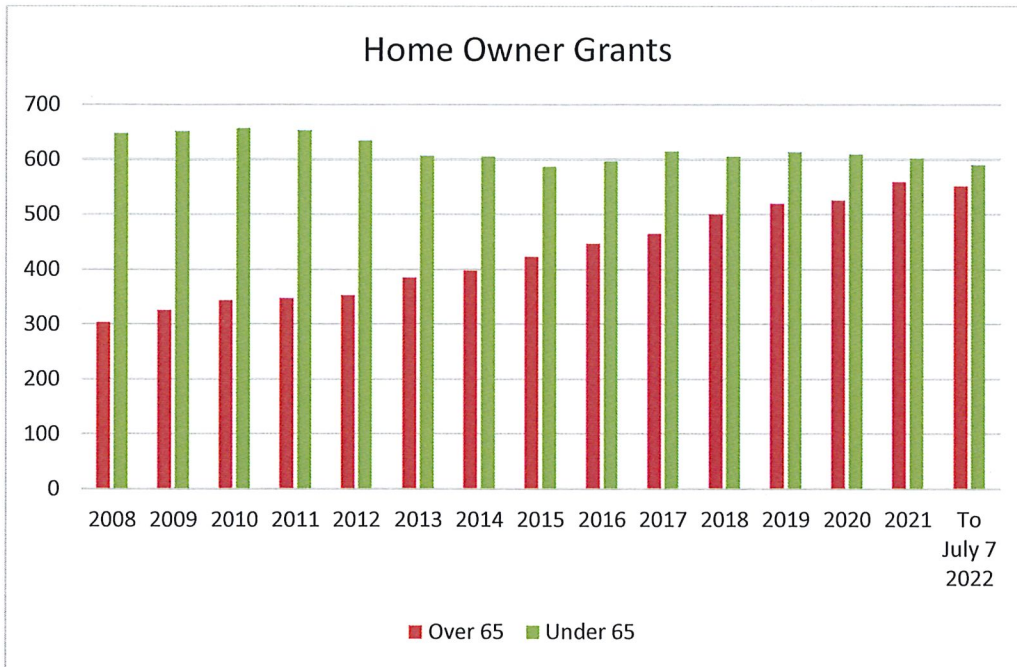
The statements of revenues and expenditures for the general, sewer and water funds are attached for your review and input.

## Point of Note

- Administration fees to year end, December 31, have been reflected in these statements.
- There were four properties sold in tax sale last year. All but one has been redeemed by the owners. Further attempts to connect with this property owner will be made in the summer.
- In early August, all properties with delinquent property tax balances subject to tax sale will be sent notification letters.
- Tax deferral is a low interest loan program that helps homeowners pay their property taxes on their principal residence. The graph below shows the number of tax deferments in Lake Cowichan since 2014 have more than doubled:



- To date, 1,143 homeowner grants have been claimed by residents of Lake Cowichan. Last year in total 1,163 homeowner grants were claimed.
- The chart below shows the breakdown of the grant claimed by homeowners under and over 65 years of age. Since 2008, there has been an increase of 211 homeowner grant claims.



  
 Ronnie Gill, CPA, CGA

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022

	2020 YTD Actual	2021 Budget	2021 YTD Actual	2022 Budget	2022 YTD Actual	2022 %
<b>REVENUES</b>						
Taxes	2,232,765	2,289,656	2,289,015	2,398,980	2,398,981	100%
Supplemental Adjustments	-	-	-	-	-	-
Grants-In-Lieu	56,874	57,000	56,084	56,000	13,040	23%
Penalties and Interest on Taxes	77,005	50,000	73,313	60,000	5,536	9%
Business Licences	18,525	18,750	19,900	19,500	27,880	143%
Building and Other Permits	49,275	24,700	132,828	44,000	80,166	182%
Storm Drain Connection Fees	330	-	2,495	-	1,890	-
Dog Tags and Fines	2,715	2,700	2,690	2,700	3,035	112%
Interest on Investments	59,731	50,000	15,375	17,000	16,964	100%
Fire Service to CVRD	322,918	341,509	330,670	331,000	-	0%
Garbage Revenues	400,718	411,500	415,514	418,000	398,182	95%
Lakeview Revenues	203,952	197,000	263,263	231,000	190,226	82%
Sale of Assets	3,000	-	50,000	-	-	-
Public Works Revenues	12,243	-	33,135	-	11,738	-
Fire Department Revenues	25,359	-	1,424	-	-	-
FD Display Building Donations	30,291	-	3,763	-	-	-
BC Wildfire - Recoveries	-	-	171,549	-	-	-
Other Revenue	36,279	9,400	57,903	30,000	5,312	18%
Ambulance Building Lease	48,125	48,000	48,125	48,200	24,063	50%
Public Health Lease	16,675	16,800	16,682	16,800	8,342	50%
Clec Revenues	44,701	120,000	232,768	216,000	43,755	20%
Unconditional Transfers	495,911	507,900	510,937	511,900	639,461	125%
Conditional Transfers	483,910	1,167,499	55,343	1,784,870	51,764	3%
Firesmart Community Grant	-	271,700	58,982	-	-	-
Transfers From Reserve Funds	27,538	430,000	347,118	125,000	-	0%
Transfers From Building Reserve	-	1,000,000	-	1,060,000	-	0%
Transfer From Fire Dept Reserves	-	-	-	95,000	-	0%
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	99,386	-	-	-	-
Police Tax Levy	182,477	187,778	187,756	199,950	199,951	100%
Library Levy	150,202	155,218	155,218	163,581	163,690	100%
Collections For Other Govts.	2,612,329	2,753,404	2,751,519	3,104,703	3,104,544	100%
	<b>7,593,848</b>	<b>10,209,900</b>	<b>8,283,365</b>	<b>10,934,184</b>	<b>7,388,518</b>	<b>68%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022

	2020 YTD Actual	2021 Budget	2021 YTD Actual	2022 Budget	2022 YTD Actual	2022 %
<b>EXPENDITURES</b>						
General Government Services	576,928	591,900	563,531	645,300	155,810	24%
Fire Department	439,064	486,200	442,972	526,100	191,798	36%
Police Force	182,477	187,778	187,756	199,950	-	0%
Bylaw Enforcement & Other	46,951	64,000	103,373	65,000	24,575	38%
Public Works Administration	86,294	43,500	70,534	90,000	(101,970)	-113%
Public Works Roads	433,957	445,000	383,007	445,000	137,057	31%
Public Works - Equipment & Other	(122,122)	-	(118,517)	-	(50,649)	-
Garbage Expenses	408,715	427,000	410,766	431,000	222,736	52%
Planning, Health & Other	51,838	459,200	425,186	61,500	71,495	116%
Visitor Information Centre	18,673	46,500	26,911	38,400	(1,374)	-4%
Parks	263,723	260,000	242,647	260,000	99,282	38%
Lakeview Park	186,552	189,800	219,350	224,800	102,314	46%
CLEC Expense	223,603	267,600	326,854	352,700	120,804	34%
Lakeview Road	4,314	9,000	3,079	7,000	2,280	33%
Transfer To Library	150,202	155,218	155,218	163,581	122,686	75%
Capital	757,155	3,487,500	1,170,120	3,996,000	1,125,181	28%
Debt Charges - Interest	3,997	4,000	3,230	4,000	1,557	39%
Debt Payments - Fire	212,526	194,300	194,242	176,400	73,476	42%
Amortization	689,925	-	708,185	-	-	-
Transfers To Reserve Funds	146,054	138,000	3,198	140,000	-	0%
Transfer Equip. Recovery to Reserve	122,140	-	204,970	-	-	-
Transfer To Surplus	-	-	-	-	-	-
Transfers To Other Governments	2,612,329	2,753,404	2,751,519	3,104,703	-	0%
	<b>7,495,295</b>	<b>10,209,900</b>	<b>8,478,131</b>	<b>10,931,434</b>	<b>2,297,056</b>	<b>21%</b>
Surplus(Deficit)	<b>98,554</b>	<b>-</b>	<b>(194,765)</b>	<b>2,750</b>	<b>5,091,462</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
General Fund - Schedule of General Government Expenses

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual	2022 %
<b>General Government Services</b>						
Mayor and Council Indemnities	76,586	82,900	82,796	82,000	38,674	47%
Mayor and Council Expenses	6,465	31,000	13,745	31,000	23,470	76%
Mildred Child Annex	2,308	2,500	2,430	2,500	1,564	63%
Municipal Hall	27,878	25,500	15,371	25,500	7,394	29%
Office Wages	476,772	480,000	469,767	485,000	220,156	45%
Office Expenses	34,494	50,000	55,154	60,000	34,413	57%
Data Processing	19,674	25,000	22,602	30,000	25,299	84%
Legal Expense	80,201	40,000	29,789	40,000	7,005	18%
Audit	18,398	25,000	19,436	26,000	9,975	38%
Elections	12,092	4,000	-	20,000	350	2%
Insurance	85,441	100,000	99,221	120,000	96,113	80%
Grants-in-aid	1,850	3,000	1,750	3,000	1,000	33%
Ohtaki expense	-	-	-	2,000	-	0%
Ohtaki recoveries	-	-	-	-	-	-
Payroll Benefits Clearing	13,370	-	28,471	-	(27,904)	-
Insurance and administration recover	(278,600)	(277,000)	(277,000)	(281,700)	(281,700)	100%
	<b>576,928</b>	<b>591,900</b>	<b>563,531</b>	<b>645,300</b>	<b>155,810</b>	<b>24%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
General Fund - Schedule of Protective Services Expenses

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual	2022 %
<b>Fire Department</b>						
Firefighters indemnities	109,173	115,000	114,712	120,000	45,762	38%
Other Wage Costs	23,673	18,000	23,586	18,000	16,062	89%
Town Administration	14,000	14,000	14,000	14,700	14,700	100%
Fire Hall Operations and Maint.	64,985	67,000	57,548	69,000	42,153	61%
Miscellaneous Operations	126,130	124,300	124,990	145,000	23,970	17%
Training	15,013	28,000	15,561	28,000	12,831	46%
Fire Vehicles & Equipment	70,266	109,900	82,000	121,400	36,320	30%
	<u>423,240</u>	<u>476,200</u>	<u>432,397</u>	<u>516,100</u>	<u>191,798</u>	<u>37%</u>
Firesmart	-	-	-	-	-	-
Community Wildfire Protection Plan	15,823	10,000	10,575	10,000	0	0%
	<u>15,823</u>	<u>10,000</u>	<u>10,575</u>	<u>10,000</u>	<u>0</u>	<u>0%</u>
<b>Total Fire Department</b>	<b><u>439,064</u></b>	<b><u>486,200</u></b>	<b><u>442,972</u></b>	<b><u>526,100</u></b>	<b><u>191,798</u></b>	<b><u>36%</u></b>

**Bylaw Enforcement & Other**

Emergency Measures	-	5,000	49,924	5,000	-	0%
Bylaw Enforcement/Animal Control	15,558	19,000	18,089	20,000	6,653	33%
Building Inspection	31,393	40,000	35,361	40,000	17,922	45%
	<u>46,951</u>	<u>64,000</u>	<u>103,373</u>	<u>65,000</u>	<u>24,575</u>	<u>38%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
General Fund - Schedule of Public Works Expenses

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual	2022 %
<b>PW Administration</b>						
Shop and Yard	71,327	50,000	58,422	55,000	24,779	45%
PW Admin Wages	210,744	195,000	242,966	240,000	113,075	47%
PW Admin Other	5,817	10,500	5,206	9,000	2,701	30%
Safety and Training	17,406	34,000	9,940	34,000	5,475	16%
Office Administration Charge	14,000	14,000	14,000	17,000	17,000	100%
Recovery from Utilities	(233,000)	(260,000)	(260,000)	(265,000)	(265,000)	100%
	<b>86,294</b>	<b>43,500</b>	<b>70,534</b>	<b>90,000</b>	<b>(101,970)</b>	<b>-113%</b>
<b>Equipment Costs</b>						
Equipment	159,547	-	169,555	-	88,248	-
Equipment Allocations	(281,669)	-	(288,072)	-	(119,767)	-
	<b>(122,122)</b>	<b>-</b>	<b>(118,517)</b>	<b>-</b>	<b>(31,519)</b>	<b>-</b>
<b>Other Costs</b>						
Billable Outside Jobs	-	-	14,686	-	(330)	-
Billable Outside Jobs - Recoveries	-	-	(14,686)	-	(18,800)	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,130)</b>	<b>-</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
General Fund - Schedule of Public Works Expenses

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual	2022 %
<b>Road Maintenance</b>						
Banners	121	9,000	6,644	9,000	-	0%
Boulevards	58,225	31,000	51,251	40,000	10,527	26%
Crack Sealing	9,563	10,000	-	15,000	-	0%
Dangerous Trees	15,298	20,000	8,847	16,000	1,425	9%
Ditches & Culverts	8,831	10,000	5,450	10,000	-	0%
Dust Control	3,805	5,000	969	4,000	-	0%
Landscaping	10,574	10,000	8,813	9,000	2,339	26%
Litter Control	7,294	14,000	6,406	9,000	1,442	16%
Marking	12,042	10,000	6,327	8,000	-	0%
Mowing	7,481	10,000	8,585	9,000	297	3%
Patching	27,858	26,000	11,698	20,000	8,330	42%
Roads-other	15,590	11,000	12,686	9,000	372	4%
Seasonal decoration	10,594	12,000	6,722	10,000	1,490	15%
Shoulders	7,557	14,000	16,536	16,000	2,385	15%
Sidewalks	16,896	20,000	12,712	20,000	1,704	9%
Signs	9,306	16,000	20,284	18,000	1,866	10%
Snow removal	40,946	50,000	26,003	50,000	21,331	43%
Storm Drains & Catch Basins	42,964	40,000	62,078	46,000	15,156	33%
Street Lighting	95,225	94,000	81,531	94,000	44,114	47%
Street Sweeping	11,787	11,000	7,466	11,000	2,279	21%
Office Administration Charge	22,000	22,000	22,000	22,000	22,000	100%
	<b>433,957</b>	<b>445,000</b>	<b>383,007</b>	<b>445,000</b>	<b>137,057</b>	<b>31%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
General Fund - Schedule of Garbage Collection

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual	2022 %
<b>Garbage Collection</b>						
<b>Revenues</b>						
Regular collections	336,202	347,000	352,857	353,000	364,538	103%
Toter rentals	4,417	4,000	5,137	4,000	10,273	257%
Penalties	4,115	3,500	2,942	3,000	-	0%
Recycling	55,985	57,000	54,578	58,000	23,372	40%
	<b>400,718</b>	<b>411,500</b>	<b>415,514</b>	<b>418,000</b>	<b>398,182</b>	<b>95%</b>
<b>Expenditures</b>						
Regular collection costs	249,005	260,000	247,387	262,000	134,258	51%
Office Administration Charges	18,000	19,000	19,000	19,000	19,000	100%
PW Administration Charges	25,500	26,000	26,000	27,000	27,000	100%
Tipping Fees	75,318	80,000	77,133	80,000	24,977	31%
Recycling costs	40,891	42,000	41,247	43,000	17,500	41%
	<b>408,715</b>	<b>427,000</b>	<b>410,766</b>	<b>431,000</b>	<b>222,736</b>	<b>52%</b>
<b>Net</b>	<b>(7,996)</b>	<b>(15,500)</b>	<b>4,748</b>	<b>(13,000)</b>	<b>175,447</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
General Fund - Schedule of Other Development Services

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual	2022 %
<b>Public Health</b>						
Ambulance Building Lease	48,125	48,000	48,125	48,200	24,063	50%
Public Health Lease	16,675	16,800	16,682	16,800	8,342	50%
Public Health Expenses	11,916	16,000	13,313	16,000	5,066	32%
NET	52,884	48,800	51,494	49,000	27,338	56%
<b>Planning</b>						
Planning and Zoning Expenses	36,094	40,000	234,992	40,000	11,500	29%
<b>Other Functions</b>						
Town Economic Development	-	1,000	-	-	-	-
Columbarium	428	1,000	250	1,000	1,040	104%
Heritage Advisory	-	500	-	500	-	0%
Community Services	-	100,000	-	-	-	-
Cowichan Aquatic Centre	3,400	4,000	3,437	4,000	-	0%
CRI Firesmart Project	-	271,700	148,494	-	53,889	-
Poverty Reduction Strategy	-	25,000	24,700	-	-	-
	3,828	403,200	176,882	5,500	54,929	999%
Total Development Services Expenses	<b>51,838</b>	<b>459,200</b>	<b>425,186</b>	<b>61,500</b>	<b>71,495</b>	116%
<b>Visitor Information Centre</b>						
PW Labour	313	47,200	29,002	44,500	8,749	20%
Water, Sewer & Garbage	-	800	777	900	815	91%
Contracted Services	15,000	2,000	2,626	3,000	1,626	54%
Other Expenses	4,560	6,500	4,506	5,000	2,435	49%
	19,873	56,500	36,911	53,400	13,626	
Grant Recoveries	-	(10,000)	(10,000)	(15,000)	(15,000)	100%
Recoveries	(1,200)	-	-	-	-	-
	<b>18,673</b>	<b>46,500</b>	<b>26,911</b>	<b>38,400</b>	<b>(1,374)</b>	-4%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
General Fund - Schedule of Parks

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual	2022 %
<b>Parks</b>						
Beaver Park	117	6,000	25	3,000	159	5%
Bell Tower School	1,988	2,500	1,249	2,000	815	41%
Centennial Park	53,368	23,500	44,432	23,000	16,884	73%
Central Park	15,432	18,500	13,714	16,000	8,026	50%
Civic Square	1,314	1,000	971	1,000	-	0%
Cougar Sign Landscaping	2,854	3,000	2,749	3,000	1,808	60%
Dashwood Park	1,134	1,000	418	1,000	268	27%
Entrance Sign	13,421	10,000	7,928	10,000	3,136	31%
Footbridge	1,399	2,000	2,443	2,000	667	33%
Footpath maintenance	353	1,500	397	1,000	-	0%
Greendale Trestle	369	2,000	724	1,500	286	19%
Heritage Garden	11,311	7,000	5,135	7,000	2,161	31%
Kaatza Museum	11,456	13,000	20,833	13,000	7,084	54%
Kates Park - King George	13,425	10,000	9,997	10,000	3,337	33%
Lakedays Preparation	53	1,000	-	1,000	-	0%
Marina Park Boat Launch	3,422	3,500	7,036	5,000	854	17%
Forest Workers Memorial Park	8,507	9,000	12,438	12,000	4,363	36%
Ohtaki/Kasapi Park	6,836	10,000	5,045	10,000	2,066	21%
Park Bench Maintenance	546	6,000	3,803	6,000	(3,233)	-54%
Parks General	23,644	27,000	2,701	25,000	5,844	23%
Parkstone Park	1,525	2,000	1,757	2,000	979	49%
Joginder Bains Park - Point Ideal	4,087	4,000	4,617	4,000	777	19%
Rivers Edge Memorial Garden	10,957	5,000	5,993	5,000	3,441	69%
Riverside Park	6,249	5,000	5,764	6,000	6,454	108%
Sahtlam Park	9,279	3,000	2,433	3,000	433	14%
Saywell Park	16,460	20,000	23,674	26,000	9,880	38%
Seniors Centre	4,361	4,000	3,312	4,000	2,655	66%
Ted Burns Nature Preserve	-	2,000	1,975	2,000	538	27%
Pickleball Courts	3,462	3,000	1,778	3,000	1,272	42%
Rhododendrum Park Com. in Bloom	-	2,000	302	2,000	-	0%
Town Square	591	5,000	1,671	4,000	135	3%
Trans Canada Trail	1,462	4,000	1,164	3,000	55	2%
Vandalism	-	5,000	480	5,000	55	1%
Washrooms	14,628	20,000	28,124	20,000	3,585	18%
West Entrance	-	500	-	500	-	0%
Winter Park	7,613	5,000	4,563	5,000	1,499	30%
Office Administration Charge	12,100	13,000	13,000	13,000	13,000	100%
	<u>263,723</u>	<u>260,000</u>	<u>242,647</u>	<u>260,000</u>	<u>99,282</u>	<u>38%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
General Fund - Schedule of Parks

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual	2022 %
<b>Lakeview Park</b>						
Reservations	160,187	158,000	200,043	195,000	156,381	80%
Walk Ins and extra adults	7,895	7,000	7,585	6,000	6,679	111%
Power Fees	22,924	23,000	28,398	26,000	26,598	102%
Wood and ice sales	2,243	2,000	3,871	2,000	248	12%
Operating Grant	4,088	-	15,821	-	-	-
Moorage	6,614	7,000	7,544	2,000	320	16%
	<u>203,952</u>	<u>197,000</u>	<u>263,263</u>	<u>231,000</u>	<u>190,226</u>	<u>82%</u>
Office Administration Charge	5,000	8,000	8,000	8,000	8,000	100%
CLEC Admin Charges	31,000	31,000	31,000	31,000	31,000	100%
Summer Student Wages	64,709	65,000	67,957	69,000	17,454	25%
Maintenance Wages	2,828	10,000	3,554	4,000	4,097	102%
Contracted Services	9,695	10,000	10,690	10,000	4,862	49%
PW Labour	2,227	2,500	1,730	2,500	3,855	154%
Hydro and Electricity	6,920	9,000	5,743	8,000	985	12%
Materials and Supplies	23,754	15,000	19,161	19,000	6,108	32%
Other Expenses	7,398	8,000	12,931	13,000	7,164	55%
Water, Sewer & Garbage	9,898	8,000	9,898	10,000	9,898	99%
Park Attendant/ Security	18,448	18,000	45,577	45,000	6,349	14%
Public Works Charges	1,275	1,300	976	1,300	1,732	133%
Telephone	2,031	3,000	2,132	3,000	810	27%
Equipment allocations	1,370	1,000	-	1,000	-	0%
	<u>186,552</u>	<u>189,800</u>	<u>219,350</u>	<u>224,800</u>	<u>102,314</u>	<u>46%</u>
Net	<u>17,399</u>	<u>7,200</u>	<u>43,913</u>	<u>6,200</u>	<u>87,913</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
General Fund - Schedule of CLEC

	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual	2022 %
<b>Revenues</b>						
Group Revenues	42,201	120,000	191,268	200,000	39,555	20%
Programming revenues	-	-	37,600	10,000	-	0%
Rental Income	2,500	-	3,900	6,000	4,200	70%
	<u>44,701</u>	<u>120,000</u>	<u>232,768</u>	<u>216,000</u>	<u>43,755</u>	<u>20%</u>
<b>Expenditures - Variable</b>						
Program Services	-	500	-	500	-	0%
Kitchen Wages	20,404	21,000	57,148	60,000	14,231	24%
Food Supplies	18,473	17,000	52,014	52,000	18,483	36%
Custodians	7,959	8,000	22,032	25,000	9,050	36%
Supplies	-	500	1,036	1,000	-	0%
	<u>46,836</u>	<u>47,000</u>	<u>132,230</u>	<u>138,500</u>	<u>41,764</u>	<u>30%</u>
<b>Expenditures - Fixed</b>						
Admin Salaries	102,047	135,000	100,688	120,000	33,311	28%
Wage Recoveries	(31,000)	(31,000)	(31,000)	(31,000)	(31,000)	100%
Housing Allowance	2,500	-	-	-	-	-
Town Administration	8,000	22,000	22,000	22,000	22,000	100%
Electricity	17,310	22,000	17,614	20,000	12,298	61%
Heat	16,804	14,000	25,726	18,000	21,812	121%
Telephone & other Utilities	11,413	11,600	9,894	11,200	5,428	48%
Bad Debts	-	-	-	-	-	-
Advertising	-	-	-	-	-	-
Contracted Services	6,818	5,000	10,366	10,000	2,986	30%
Maintenance	32,162	31,000	31,033	33,000	7,557	23%
Public Works Charges	10,714	11,000	8,304	11,000	4,649	42%
Miscellaneous Operations	-	-	-	-	-	-
	<u>176,768</u>	<u>220,600</u>	<u>194,624</u>	<u>214,200</u>	<u>79,040</u>	<u>37%</u>
Total Expenses	<u>223,603</u>	<u>267,600</u>	<u>326,854</u>	<u>352,700</u>	<u>120,804</u>	<u>34%</u>
NET CLEC OPERATIONS	<u>(178,902)</u>	<u>(147,600)</u>	<u>(94,087)</u>	<u>(136,700)</u>	<u>(77,049)</u>	<u>56%</u>
NET LAKEVIEW AND CLEC	<u>(161,502)</u>	<u>(140,400)</u>	<u>(50,174)</u>	<u>(130,500)</u>	<u>10,864</u>	<u>-8%</u>
<b>Lakeview Park Road</b>						
Road maintenance	<u>4,314</u>	<u>9,000</u>	<u>3,079</u>	<u>7,000</u>	<u>2,280</u>	<u>33%</u>
NET	<u>(165,816)</u>	<u>(149,400)</u>	<u>(53,252)</u>	<u>(137,500)</u>	<u>8,584</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
General Fund - Schedule of Capital Expenses

	2020 YTD Actual	2021 Budget	2021 YTD Actual	2022 Budget	2022 YTD Actual	2022 Var
<b>General</b>						
Asset appraisal - Insurance	-	10,000	7,500	-	-	-
Asset Retirement Obligations/Asset ma	30,000	-	-	25,000	-	0%
Computer Equipment	19,126	15,000	2,356	15,000	-	0%
Development Cost Charges Review	-	30,000	2,523	36,000	19,471	54%
Emergency Operations Centre	-	-	-	50,000	-	0%
Hazmat Inventory	-	10,000	-	10,000	-	0%
Health Unit Repairs	-	-	-	-	-	-
Office Equipment	-	100,000	-	-	-	-
Land Purchase	-	-	-	-	-	-
Museum/Bell Tower Upgrades	12,356	20,000	-	-	-	-
Mildred Child Demo/upgrades	-	60,000	-	100,000	-	0%
Town hall renovations	291,799	1,600,000	357,146	2,600,000	833,630	32%
Truck #1 Display Building	30,601	20,000	51,274	-	-	-
	<b>383,882</b>	<b>1,865,000</b>	<b>420,799</b>	<b>2,836,000</b>	<b>853,101</b>	<b>30%</b>

**CLEC**

Carpet / Flooring	-	5,000	-	5,000	-	0%
Exterior Building Paint	-	3,000	-	-	-	-
Hot Water on Demand	-	5,000	5,582	-	-	-
Clec Renovations	-	40,000	-	60,000	48,250	80%
Water system	9,034	5,000	-	5,000	972	19%
	<b>9,034</b>	<b>58,000</b>	<b>5,582</b>	<b>70,000</b>	<b>49,222</b>	<b>70%</b>

**Fire Department**

Heat Pump/Generator Replacement	18,240	15,000	10,199	15,000	-	0%
Forestry Hose and Gear	7,064	10,000	-	10,000	-	0%
#6 New Fire truck equipment	-	-	-	-	-	-
FD#16 New Tank	-	5,000	-	5,000	-	0%
Firehall repairs	13,346	16,000	11,783	16,000	-	0%
Training Ground Facilities	58,071	60,000	55,546	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	-	-	-	40,000	41,923	105%
Truck purchase	-	-	-	95,000	91,005	96%
Tools and Equipment	-	3,000	-	3,000	-	0%
Hoses and valving	3,531	8,000	15,101	8,000	-	0%
	<b>100,252</b>	<b>137,000</b>	<b>92,629</b>	<b>222,000</b>	<b>147,128</b>	<b>66%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
General Fund - Schedule of Capital Expenses

	2020 YTD Actual	2021 Budget	2021 YTD Actual	2022 Budget	2022 YTD Actual	2022 Var
<b>Public Works</b>						
Multi-use Truck	-	80,000	-	125,000	-	0%
Equipment Purchase	-	280,000	265,691	-	-	-
Truck purchase	27,538	70,000	75,205	-	-	-
Garbage Truck	-	-	-	-	-	-
Active Transportation Plan	9,232	50,000	36,625	-	-	-
Annual Paving Program	113,305	200,000	174,975	175,000	-	0%
Lakeview Park - chip seal	-	20,000	-	-	-	-
North Shore Rd Engineering	-	-	-	-	-	-
PW Office/Yard	-	20,000	-	125,000	1,839	1%
Sidewalks	23,703	60,000	43,023	60,000	50	0%
Small tools	4,038	5,000	3,193	5,000	465	9%
Stormwater planning study	-	15,000	-	15,000	-	0%
Storm Upgrades - Arbutus	-	35,000	-	35,000	-	0%
Transit Shelter Upgrades	-	125,000	8,230	110,000	31,675	29%
	177,816	960,000	606,941	650,000	34,030	5%
<b>Lakeview Park</b>						
Golf Cart purchase	-	5,000	6,222	-	-	-
Resurfacing campsites - gravel/sand	2,398	10,000	-	10,000	-	0%
Lakeview storm upgrade	-	-	-	10,000	-	0%
Floating walkway repairs	6,939	10,000	-	10,000	-	0%
Lakeview Washrooms	-	-	-	30,000	-	0%
	9,337	25,000	6,222	60,000	-	0%
<b>Parks</b>						
Centennial Park Upgrades	12,000	250,000	-	-	-	-
Footbridge improvements	-	15,000	-	60,000	-	0%
Kasapi Park upgrades	-	30,000	-	-	0	-
Marina Park Dock Repairs	-	5,000	-	5,000	-	0%
Sahtlam Park	-	3,500	-	-	-	-
Stone Park	-	45,000	37,946	-	-	-
Riverside Park Improvements	-	50,000	-	50,000	-	0%
River's Edge Memorial Garden	64,834	20,000	-	-	-	-
Saywell Park Improvements	-	24,000	-	33,000	41,700	126%
Town Square Restaining	-	-	-	10,000	-	0%
	76,834	442,500	37,946	158,000	41,700	26%
Total General Capital	757,155	3,487,500	1,170,120	3,996,000	1,125,181	28%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
Sewer Fund

	2020 YTD Actual	2021 Budget	2021 YTD Actual	2022 Budget	2022 YTD Actual	2022 %
<b>Revenues</b>						
User Rates	525,282	530,000	554,206	567,000	552,151	97%
Connection Fees	3,302	1,000	5,991	2,000	1,890	95%
Penalties And Other Interest	5,403	4,500	4,112	4,000	-	0%
Sewer Facilities Grant	-	2,200,000	-	-	-	-
Parcel Tax	250,200	253,600	257,850	438,000	437,750	100%
Contribution from others	7,335	-	5,297	-	-	-
Transfer From Surplus	-	978,900	-	-	-	-
	<u>791,522</u>	<u>3,968,000</u>	<u>827,457</u>	<u>1,011,000</u>	<u>991,791</u>	<u>98%</u>
<b>Expenditures</b>						
Administration	2,297	3,000	4,143	3,000	190	6%
Office Administration	68,000	68,000	68,000	69,000	69,000	100%
PW Administration	90,000	90,000	90,000	92,000	92,000	100%
Discounts	37,491	38,000	40,898	41,000	43,646	106%
General Maintenance	68,380	70,000	87,472	90,000	38,362	43%
Connections Maintenance	1,789	9,000	1,029	8,000	81	1%
Chlorination	2,018	15,000	18,527	15,000	4,217	28%
New Connections	3,842	3,000	2,711	3,000	-	0%
Sewer Flushing	5,015	6,000	6,166	7,000	5,054	72%
Sewer Pump Maintenance	43,103	75,000	47,331	75,000	24,119	32%
Sewer Lagoon Maintenance	81,268	91,000	93,895	95,000	28,834	30%
Transfer to Surplus	-	-	-	-	-	-
Amortization - Sewer Fund	97,287	-	104,906	-	-	-
Capital	99,254	3,500,000	272,655	450,000	30,175	7%
	<u>599,744</u>	<u>3,968,000</u>	<u>837,733</u>	<u>948,000</u>	<u>335,679</u>	<u>35%</u>
Surplus(Deficit)	<u>191,778</u>	<u>-</u>	<u>(10,276)</u>	<u>63,000</u>	<u>656,111</u>	
<b>SEWER CAPITAL</b>						
Liftstation Upgrades	33,099	50,000	43,636	-	-	-
Liftstation #1&4 Upgrade	-	-	-	100,000	-	0%
Greendale Engineering	-	100,000	-	100,000	11,342	11%
Sewer I&I	-	250,000	208,358	250,000	18,833	8%
Sewer Treatment Plant Upgrades	-	3,000,000	9,223	-	-	-
Sewer Lagoon	66,155	50,000	11,438	-	-	-
Riverside Force Main	-	50,000	-	-	-	-
	<u>99,254</u>	<u>3,500,000</u>	<u>272,655</u>	<u>450,000</u>	<u>30,175</u>	<u>7%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
Water Fund

	2020 YTD Actual	2021 Budget	2021 YTD Actual	2022 Budget	2022 YTD Actual	2022 %
<b>Revenues</b>						
User Rates	620,158	629,000	653,731	685,000	666,500	97%
Connection Fees	6,590	2,000	31,246	2,000	24,670	202%
Fire Hydrant Installation & other	8,100	4,000	14,922	4,000	5,070	127%
Other Penalties And Interest	6,486	5,500	5,194	5,000	168	3%
CONTRIBUTION FROM OTHERS	-	-	-	-	-	-
Parcel Tax	341,400	346,000	351,600	537,300	537,300	100%
Transfer From Surplus	-	306,500	-	-	-	-
	<u>982,734</u>	<u>1,293,000</u>	<u>1,056,692</u>	<u>1,233,300</u>	<u>1,233,707</u>	<u>100%</u>
<b>Expenditures</b>						
Administration	1,459	3,400	1,793	3,400	1,825	54%
Office Administration	117,500	119,000	119,000	119,000	119,000	100%
PW Administration	117,500	122,000	122,000	124,000	124,000	100%
Discounts	46,045	46,000	50,013	50,000	53,199	106%
Safety and Training	1,161	4,000	4,306	4,500	1,474	33%
Chlorination	1,766	6,000	-	-	-	-
Flushing	12,336	13,000	12,246	14,000	10,106	72%
Reservoir	3,679	7,000	1,150	7,000	694	10%
General Maintenance	123,221	115,000	79,741	115,000	36,856	32%
Hydrants	20,453	22,500	22,030	22,500	9,181	41%
New Connections	5,751	10,000	4,506	10,000	541	5%
Connection Maintenance	62,787	75,000	49,962	75,000	19,507	26%
Water Meters	23,985	20,000	17,525	20,000	17,052	85%
Pump House Maintenance	52,869	49,000	62,102	60,000	16,627	28%
Small equipment	-	-	-	-	3,332	-
Booster Pumps Maintenance	8,535	12,100	7,466	12,000	3,767	31%
Slopes water pump station	24,460	9,000	11,838	10,000	3,973	40%
Water treatment plant	262,510	260,000	150,893	260,000	74,657	29%
Transfer to surplus	-	-	-	-	-	-
Amortization - Water Fund	248,986	-	400,375	-	-	-
Capital	308,984	400,000	27,760	381,000	20,422	5%
	<u>1,443,988</u>	<u>1,293,000</u>	<u>1,144,706</u>	<u>1,287,400</u>	<u>516,212</u>	<u>40%</u>
Surplus(Deficit)	<u>(461,254)</u>	<u>-</u>	<u>(88,014)</u>	<u>(54,100)</u>	<u>717,495</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - June 30, 2022  
Water Fund

	2020 YTD Actual	2021 Budget	2021 YTD Actual	2022 Budget	2022 YTD Actual	2022 %
<u>WATER CAPITAL</u>						
Fire Hydrant Upgrades	-	100,000	27,760	61,000	16,312	27%
Greendale Trestle Watermain Upgrade	-	-	-	-	-	-
North Shore Pump Station upgrades	138,555	-	-	20,000	-	0%
River Road Water Main	22,112	-	-	-	-	-
Water Modelling	-	-	-	-	-	-
Water Treatment Upgrade	148,317	-	-	-	-	-
Watermain Upgrades	-	300,000	-	300,000	4,110	1%
Water metering	-	-	-	-	-	-
	<u>308,984</u>	<u>400,000</u>	<u>27,760</u>	<u>381,000</u>	<u>20,422</u>	<u>5%</u>