



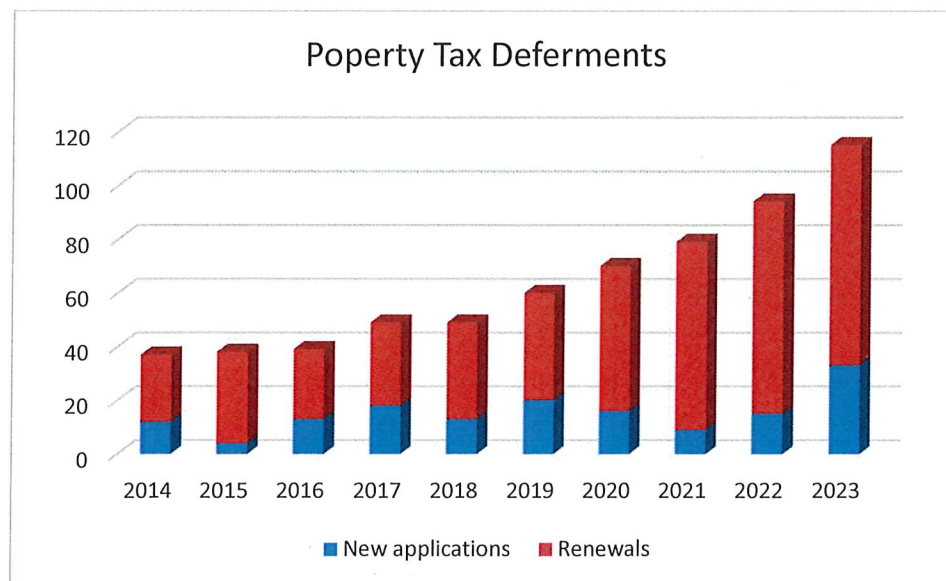
Memo

TO: Chief Administrative Officer
FROM: Director of Finance
DATE: July 4, 2024
SUBJECT: Financial Report for the Six-Month Period Ended June 30, 2024

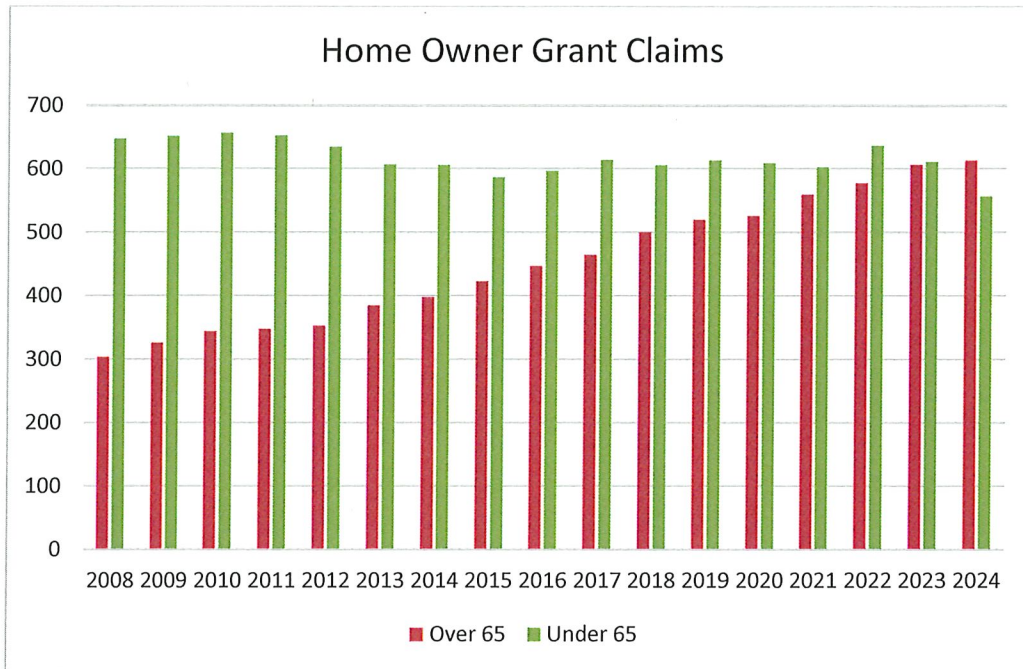
The statements of revenues and expenditures for the general, sewer and water funds are attached for your review and input.

Point of Note

- The administration fees from January to December have been reflected in these statements.
- At the end of last year, the ability to pay your property tax and utility payments with credit card was implemented through our online Citizen Service Cloud. In 2024, 15 payments were received to pay property taxes and another twenty payments were received on the utility accounts.
- It has been three years now that the deferment applications had to be made online directly with the province. The graph below shows the number of tax deferments in Lake Cowichan, which has been increasing annually:



- To date 1,171 homeowner grants have been claimed by the residents of Lake Cowichan. Last year 1,219 homeowner grants were claimed. The chart below shows the breakdown of the regular and senior grants:





 Ronnie Gill, CPA, CGA

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024

	2022	2023	2023	Draft	2024	2024
	YTD Actual	Budget	YTD Actual	2024	YTD Actual	%
				Budget		
REVENUES						
Taxes	2,401,670	2,545,305	2,544,414	2,668,750	2,667,031	100%
Grants-In-Lieu	56,647	57,000	61,432	59,440	57,632	97%
Penalties and Interest on Taxes	72,892	60,000	92,384	60,000	82,093	137%
Business Licences	20,675	20,000	24,365	22,000	23,430	107%
Building and Other Permits	145,768	46,000	95,938	48,200	68,273	142%
Storm Drain Connection Fees	2,880	-	745	-	1,100	-
Dog Tags and Fines	3,170	2,700	2,920	2,700	3,510	130%
Interest on Investments	206,252	50,000	737,962	200,000	282,850	141%
Fire Service to CVRD	348,898	349,957	349,957	423,278	-	0%
Garbage Revenues	442,310	447,000	459,669	470,000	440,966	94%
Lakeview Revenues	239,078	242,000	246,495	248,000	199,635	80%
Sale of Assets	-	-	7,500	-	-	-
Public Works Revenues	14,714	-	8,316	-	3,134	-
Fire Department Revenues	1,471	-	4,714	-	11	-
BC Wildfire - Recoveries	100,358	-	220,472	-	-	-
Other Revenue	66,511	38,600	54,811	38,600	12,168	32%
Ambulance Building Lease	48,125	48,200	48,125	50,000	24,227	48%
Public Health Lease	16,684	16,800	16,684	16,800	8,342	50%
Clec Revenues	350,111	407,200	445,993	430,000	69,190	16%
Unconditional Transfers	640,822	511,900	489,845	685,525	672,547	98%
Conditional Transfers	1,684,999	3,233,094	2,113,857	559,583	63,000	11%
Firesmart Community Grant	136,655	-	-	-	-	-
Grants - Visitor Centre	22,005	20,000	20,000	20,000	3,750	19%
Transfers From Reserve Funds	-	215,000	87,127	250,000	-	0%
Transfers From Building Reserve	866,565	130,000	-	-	-	-
Transfer From Fire Dept Reserves	91,005	-	-	-	-	-
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	907,712	-	0%
Police Tax Levy	200,181	210,000	252,718	300,000	256,752	86%
Library Levy	163,581	180,068	180,068	218,416	218,370	100%
Collections For Other Govts.	3,105,461	3,492,192	3,607,157	3,707,300	3,800,233	103%
	11,449,487	12,323,016	12,173,667	11,386,304	8,958,245	99%

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024

EXPENDITURES	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 %
General Government Services	644,298	678,300	765,514	724,000	192,173	27%
Fire Department	627,288	574,200	741,697	621,800	261,627	42%
Police Force	200,181	210,000	252,718	300,000	-	0%
Bylaw Enforcement & Other	50,307	65,000	62,924	70,000	26,568	38%
Public Works Administration	64,424	90,000	104,998	58,000	(130,715)	-225%
Public Works Roads	326,253	445,000	411,157	445,000	141,225	32%
Public Works - Equipment & Other	(96,354)	-	(261,217)	-	(132,453)	-
Garbage Expenses	412,771	471,000	507,941	540,000	289,300	54%
Planning, Health & Other	167,536	243,094	195,339	126,500	37,883	30%
Visitor Information Centre	39,557	46,900	45,070	49,000	14,887	30%
Parks	260,021	265,000	334,925	309,000	119,675	39%
Lakeview Park	223,282	223,300	225,593	243,800	117,231	48%
CLEC Expense	409,178	455,500	438,109	463,000	149,144	32%
Lakeview Road	2,813	5,000	386	5,000	1,575	32%
Transfer To Library	163,581	180,068	180,068	218,416	109,208	50%
Capital	2,477,408	4,589,260	2,065,325	3,174,488	852,835	27%
Debt Charges - Interest	3,692	4,000	7,095	6,000	6,310	105%
Debt Payments - Fire	176,343	144,000	137,244	34,000	19,944	59%
Amortization	746,785	-	737,036	-	-	-
Transfers To Reserve Funds	155,055	141,000	80,745	291,000	-	0%
Transfer Equip. Recovery to Reserve	96,896	-	261,217	-	-	-
Transfer To Surplus	-	202	-	-	-	-
Transfers To Other Governments	3,105,461	3,492,192	3,607,157	3,707,300	-	0%
	10,256,777	12,323,016	10,901,041	11,386,304	2,076,417	18%
Surplus(Deficit)	1,192,710	-	1,272,626	-	6,881,828	

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024
General Fund - Schedule of General Government Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
General Government Services						
Mayor and Council Indemnities	81,534	91,000	89,402	100,000	47,206	47%
Mayor and Council Expenses	37,298	37,000	33,785	37,000	13,836	37%
Mildred Child Annex	3,067	3,000	4,392	-	869	-
Municipal Hall	15,532	27,000	36,215	27,000	10,219	38%
Office Wages	462,277	485,000	489,493	495,000	234,861	47%
Office Expenses	73,812	65,000	93,620	92,000	33,679	37%
Data Processing	33,961	35,300	37,243	37,000	29,740	80%
Legal Expense	7,717	40,000	56,118	40,000	19,480	49%
Audit	20,808	26,000	25,725	30,000	12,104	40%
Elections	6,099	4,000	-	4,000	-	0%
Insurance	115,017	140,000	145,327	170,000	136,792	80%
Grants-in-aid	3,250	3,000	2,700	4,000	250	6%
Ohtaki expense	2,405	5,000	3,932	5,000	-	0%
Payroll Benefits Clearing	63,221	-	30,562	-	(29,862)	-
Insurance and administration recovery	(281,700)	(283,000)	(283,000)	(317,000)	(317,000)	100%
	644,298	678,300	765,514	724,000	192,173	27%

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024
General Fund - Schedule of Protective Services Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
Fire Department						
Firefighters indemnities	135,625	125,000	133,688	125,000	47,835	38%
Other Wage Costs	89,020	110,000	139,049	115,000	65,752	57%
Town Administration	14,700	16,000	16,000	16,000	16,000	100%
Fire Hall Operations and Maint.	80,303	77,000	81,853	83,000	38,727	47%
Miscellaneous Operations	53,164	73,800	69,143	77,800	15,299	20%
Training	44,955	35,000	38,320	40,000	9,755	24%
Fire Vehicles & Equipment	141,366	127,400	151,339	145,000	43,309	30%
	559,134	564,200	629,392	601,800	236,677	39%
BC Wildfire Costs	33,666	-	80,643	-	-	-
Community Wildfire Protection Plan	34,488	10,000	31,661	20,000	24,950	125%
	68,154	10,000	112,305	20,000	24,950	125%
						-
Total Fire Department	627,288	574,200	741,697	621,800	261,627	42%
Bylaw Enforcement & Other						
Emergency Measures	-	5,000	-	-	-	-
Bylaw Enforcement/Animal Control	13,912	20,000	22,538	25,000	10,079	40%
Building Inspection	36,396	40,000	40,386	45,000	16,489	37%
	50,307	65,000	62,924	70,000	26,568	38%

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
PW Administration						
Shop and Yard	53,750	55,000	73,875	70,000	35,321	50%
PW Admin Wages	241,930	245,000	256,760	260,000	126,108	49%
PW Admin Other	5,844	9,000	4,515	6,000	3,917	65%
Safety and Training	10,900	29,000	17,848	25,000	6,939	28%
Office Administration Charge	17,000	17,000	17,000	18,000	18,000	100%
Recovery from Utilities	(265,000)	(265,000)	(265,000)	(321,000)	(321,000)	100%
	64,424	90,000	104,998	58,000	(130,715)	-225%
Equipment Costs						
Equipment	160,767	-	230,158	-	103,750	-
Equipment Allocations	(257,122)	-	(491,374)	-	(236,994)	-
	(96,354)	-	(261,217)	-	(133,243)	-
Other Costs						
Billable Outside Jobs	29,082	-	40,130	-	791	-
Billable Outside Jobs - Recoveries	(29,082)	-	(40,130)	-	-	-
	-	-	-	-	791	-

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
Road Maintenance						
Banners	-	9,000	9,658	5,000	2,418	48%
Boulevards	43,634	40,000	41,444	40,000	15,265	38%
Crack Sealing	9,608	15,000	-	10,000	-	0%
Dangerous Trees	4,273	16,000	15,377	16,000	5,125	32%
Ditches & Culverts	29	10,000	77,121	8,000	2,715	34%
Dust Control	742	4,000	-	4,000	-	0%
Grading	47	500	-	500	-	0%
Landscaping	1,159	9,000	124	7,000	-	0%
Litter Control	2,499	9,000	3,472	7,000	1,468	21%
Marking	8,626	8,000	5,597	8,000	-	0%
Mowing	5,636	9,000	4,214	8,000	-	0%
Patching	24,991	25,000	26,858	30,000	13,476	45%
Roads-other	936	8,500	539	7,500	1,813	24%
Seasonal decoration	7,012	10,000	7,129	10,000	1,559	16%
Shoulders	5,432	11,000	10,084	11,000	3,203	29%
Sidewalks	14,514	20,000	5,418	20,000	2,844	14%
Signs	9,854	18,000	11,145	16,000	3,694	23%
Snow removal	40,160	50,000	16,378	50,000	18,748	37%
Storm Drains & Catch Basins	30,742	46,000	56,729	60,000	7,022	12%
Street Lighting	90,357	95,000	93,484	95,000	38,941	41%
Street Sweeping	4,001	10,000	4,385	10,000	934	9%
Office Administration Charge	22,000	22,000	22,000	22,000	22,000	100%
	326,253	445,000	411,157	445,000	141,225	32%

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024
General Fund - Schedule of Garbage Collection

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Garbage Collection						
Revenues						
Regular collections	368,462	380,000	383,574	398,000	401,520	101%
Toter rentals and sales	11,166	4,000	7,153	4,000	4,192	105%
Penalties	2,956	3,000	3,304	3,000	2,120	71%
Recycling	59,726	60,000	65,637	65,000	33,135	51%
	442,310	447,000	459,669	470,000	440,966	94%
Expenditures						
Regular collection costs	244,996	295,000	293,112	310,000	135,904	44%
Office Administration Charges	19,000	19,000	19,000	23,000	23,000	100%
PW Administration Charges	27,000	27,000	27,000	32,000	32,000	100%
Tipping Fees	78,907	85,000	95,446	105,000	44,477	42%
Recycling costs	42,868	45,000	73,384	70,000	53,918	77%
	412,771	471,000	507,941	540,000	289,300	54%
Net	29,539	(24,000)	(48,272)	(70,000)	151,667	

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024
General Fund - Schedule of Other Development Services

	2022	2023	2023	Draft	2024	2024
	Actual	Budget	Actual	2024	Actual	2024
				Budget		%
Public Health						
Ambulance Building Lease	48,125	48,200	48,125	50,000	24,227	48%
Public Health Lease	16,684	16,800	16,684	16,800	8,342	50%
Public Health Expenses	13,571	16,000	11,852	16,000	4,927	31%
NET	51,238	49,000	52,958	50,800	27,643	54%
Planning						
Planning and Zoning Expenses	61,579	40,000	33,230	40,000	12,981	32%
Planning Contract - HAF Grant	-	-	-	20,000	15,778	79%
Planning Contract - Dev Approval Process	-	-	-	50,000	-	0%
	61,579	40,000	33,230	110,000	28,759	26%
Other Functions						
Columbarium	2,270	2,000	875	-	-	-
Parking Charges	-	10,000	9,086	-	-	-
Cowichan Aquatic Centre	3,523	-	-	-	-	-
CRI Firesmart Project	61,593	174,594	114,876	-	3,751	-
Heritage Advisory	-	500	421	500	446	89%
Poverty Reduction Strategy	25,000	-	25,000	-	-	-
	92,386	187,094	150,257	500	4,197	839%
Total Development Services Expenses	167,536	243,094	195,339	126,500	37,883	30%
Visitor Information Centre						
PW Labour	1,936	2,000	2,268	3,000	718	24%
Info Centre Labour	28,290	35,000	36,856	37,000	11,130	30%
Hydro	3,956	4,000	2,419	3,500	1,169	33%
Water, Sewer & Garbage	815	900	854	1,000	892	89%
Contracted Services	4,388	4,600	2,388	4,000	977	24%
Other Expenses	173	400	284	500	-	0%
	39,557	46,900	45,070	49,000	14,887	
Grants - Visitor Centre Recoveries	(22,005)	(20,000)	(20,000)	(20,000)	(3,750)	100%
	-	-	-	-	-	-
	17,552	26,900	25,070	29,000	11,137	38%

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024
General Fund - Schedule of Parks

Parks	2022	2023	2023	Draft	2024	2024
	Actual	Budget	Actual	2024 Budget	Actual	%
Beaver Park	480	1,000	1,526	1,000	255	26%
Bell Tower School	815	2,000	1,253	2,000	1,342	67%
Centennial Park	32,656	33,000	41,436	33,000	14,053	43%
Central Park	14,417	16,000	12,072	16,000	6,741	42%
Civic Square	28	1,000	-	1,000	-	0%
Cougar Sign Landscaping	2,934	3,000	13,922	3,000	1,858	62%
Dashwood Park	906	1,000	1,594	1,000	467	47%
Entrance Sign	8,216	10,000	21,040	10,000	3,807	38%
Footbridge	2,432	2,000	1,437	2,000	857	43%
Footpath maintenance	-	1,000	-	1,000	-	0%
Forest Workers Memorial Park	8,173	10,000	12,268	10,000	4,264	43%
Greendale Trestle	770	1,500	826	1,500	44	3%
Heritage Garden	3,775	5,000	5,678	5,000	2,551	51%
Joginder Bains Park - Point Ideal	2,842	4,000	4,528	4,000	2,463	62%
Kaatza Museum	9,636	13,000	12,487	13,000	7,659	59%
Kates Park - King George	8,050	10,000	10,020	10,000	3,939	39%
Marina Park Boat Launch	2,583	5,000	1,565	5,000	870	17%
Ohtaki/Kasapi Park	3,452	10,000	7,031	10,000	5,934	59%
Oliver Creek Bus Stop	-	-	24,797	3,000	2,503	83%
Park Bench Maintenance	(2,529)	6,000	2,181	6,000	100	2%
Parks General	14,689	26,000	46,208	50,000	6,617	13%
Parkstone Park	1,625	2,000	1,944	2,000	2,054	103%
Pickleball Courts	3,953	3,800	1,779	4,000	1,574	39%
Rivers Edge Memorial Garden	6,035	6,000	8,504	9,000	4,261	47%
Riverside Park	70,291	6,000	17,076	12,000	4,324	36%
Rhododendrum Park	-	2,000	-	2,000	-	0%
Sahtlam Park	1,162	3,000	2,717	3,000	949	32%
Saywell Park	22,397	26,000	16,389	26,000	7,201	28%
Seniors Centre	4,808	5,200	7,219	7,000	3,282	47%
Ted Burns Nature Preserve	909	2,000	720	2,000	329	16%
Town Square	398	4,000	4,123	4,000	1,432	36%
Trails Edge Park	-	-	-	4,000	-	0%
Trans Canada Trail	176	1,000	3,051	1,000	708	71%
Vandalism	151	5,000	1,287	5,000	1,945	39%
Washrooms	16,275	20,000	22,819	20,000	8,574	43%
West Entrance	-	500	-	500	-	0%
Winter Park	4,519	5,000	5,116	5,000	1,719	34%
Grant Program-plant/landscape purchases	-	-	7,311	-	-	-
Office Administration Charge	13,000	13,000	13,000	15,000	15,000	100%
	260,021	265,000	334,925	309,000	119,675	39%

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Lakeview Park						
Reservations	193,151	200,300	191,242	195,300	160,321	82%
Walk Ins and extra adults	10,173	8,000	14,168	13,000	5,250	40%
Power Fees	30,025	28,000	32,728	34,000	33,178	98%
Wood and ice sales	1,705	1,700	1,822	1,700	278	16%
Operating Grant	-	-	400	-	-	-
Moorage	4,023	4,000	6,134	4,000	609	15%
	<u>239,078</u>	<u>242,000</u>	<u>246,495</u>	<u>248,000</u>	<u>199,635</u>	<u>80%</u>
Office Administration Charge	8,000	8,000	8,000	10,000	10,000	100%
CLEC Admin Charges	31,000	35,000	35,000	35,000	35,000	100%
Summer Student Wages	68,648	71,000	70,243	75,000	23,753	32%
Maintenance Wages	26,085	10,000	18,664	19,000	17,610	93%
Contracted Services	8,254	8,000	13,134	8,000	1,319	16%
PW Labour	4,040	4,000	2,329	4,000	365	9%
Hydro and Electricity	6,309	8,000	5,730	8,000	1,092	14%
Materials and Supplies	21,118	21,000	18,432	21,000	2,807	13%
Other Expenses	9,139	12,000	10,742	12,000	7,009	58%
Water, Sewer & Garbage	10,383	10,500	15,875	16,000	10,128	63%
Park Attendant/ Security	26,723	30,000	23,188	30,000	6,478	22%
Public Works Charges	1,792	1,800	1,100	1,800	316	18%
Telephone	1,792	3,000	3,157	3,000	1,354	45%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>223,282</u>	<u>223,300</u>	<u>225,593</u>	<u>243,800</u>	<u>117,231</u>	<u>48%</u>
Net	<u>15,796</u>	<u>18,700</u>	<u>20,902</u>	<u>4,200</u>	<u>82,405</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024
General Fund - Schedule of CLEC

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Revenues						
Group Revenues	342,911	400,000	438,443	422,200	64,640	15%
Rental Income	7,200	7,200	7,550	7,800	4,550	58%
	<u>350,111</u>	<u>407,200</u>	<u>445,993</u>	<u>430,000</u>	<u>69,190</u>	<u>16%</u>
Expenditures - Variable						
Program Services	-	-	61	-	465	-
Kitchen Wages	77,934	85,000	82,573	85,000	25,168	30%
Food Supplies	97,383	110,000	98,325	110,000	28,771	26%
Custodians	39,303	45,000	41,614	45,000	14,863	33%
Supplies	2,216	2,000	4,024	4,000	54	1%
	<u>216,836</u>	<u>242,000</u>	<u>226,598</u>	<u>244,000</u>	<u>69,321</u>	<u>28%</u>
Expenditures - Fixed						
Admin Salaries	93,079	110,000	98,867	110,000	43,234	39%
Wage Recoveries	(31,000)	(35,000)	(35,000)	(35,000)	(35,000)	100%
Town Administration	22,000	22,000	22,000	22,000	22,000	100%
Electricity	20,419	21,000	20,401	21,000	10,019	48%
Heat	41,028	40,000	33,208	40,000	17,206	43%
Telephone & other Utilities	9,064	11,500	16,554	18,000	7,706	43%
Contracted Services	10,949	10,000	11,634	10,000	4,282	43%
Maintenance	16,999	23,000	27,962	22,000	6,758	31%
Public Works Charges	9,803	11,000	15,885	11,000	3,618	33%
	<u>192,342</u>	<u>213,500</u>	<u>211,511</u>	<u>219,000</u>	<u>79,823</u>	<u>36%</u>
Total Expenses	<u>409,178</u>	<u>455,500</u>	<u>438,109</u>	<u>463,000</u>	<u>149,144</u>	<u>32%</u>
NET CLEC OPERATIONS	<u>(59,067)</u>	<u>(48,300)</u>	<u>7,884</u>	<u>(33,000)</u>	<u>(79,954)</u>	<u>242%</u>
NET LAKEVIEW AND CLEC	<u>(43,271)</u>	<u>(29,600)</u>	<u>28,785</u>	<u>(28,800)</u>	<u>2,451</u>	<u>-9%</u>
Lakeview Park Road						
Road maintenance	<u>2,813</u>	<u>5,000</u>	<u>386</u>	<u>5,000</u>	<u>1,575</u>	<u>32%</u>
NET	<u>(46,084)</u>	<u>(34,600)</u>	<u>28,399</u>	<u>(33,800)</u>	<u>876</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 Var
General						
Asset appraisal - Insurance	-	-	-	10,000	-	0%
Asset Retirement Obligations	-	25,000	-	-	-	-
Ambulance building roof	-	-	-	-	-	-
Computer Equipment	-	5,000	-	5,000	-	0%
Emergency Operations Centre	-	111,000	-	120,000	-	0%
Hazmat Inventory	-	10,000	-	-	-	-
Office Equipment	-	100,000	-	170,000	-	0%
Info Centre paint/trim work	-	30,000	17,638	-	-	-
Mildred Child area upgrades	-	100,000	30,600	400,000	25,500	6%
Museum Painting	-	-	-	10,000	-	0%
Parking Study	-	25,000	-	30,000	-	0%
Photocopier	-	-	-	15,000	12,305	82%
Town hall renovations	2,044,467	1,300,000	1,315,781	20,000	34,759	174%
FD equip grants	-	31,000	-	74,488	29,142	39%
	<u>2,044,467</u>	<u>1,737,000</u>	<u>1,364,019</u>	<u>854,488</u>	<u>101,706</u>	<u>12%</u>
CLEC						
Alternate Heat Source	-	30,000	-	50,000	10,568	21%
Carpet / Flooring	-	12,000	10,285	8,000	-	0%
Clec Dock	-	-	-	-	-	-
Exterior Building Paint	-	5,000	-	15,000	-	0%
Electrical (CLEC)	-	-	-	5,000	-	0%
Clec Renovations	48,250	-	-	5,000	-	0%
Ice Machine	-	3,000	-	-	-	-
Mattresses	-	5,000	-	-	-	-
Septic System	-	40,000	23,903	-	-	-
	<u>48,250</u>	<u>95,000</u>	<u>34,188</u>	<u>83,000</u>	<u>10,568</u>	<u>13%</u>
Fire Department						
Aerial Truck	-	-	-	60,000	-	0%
Heat Pump/Generator Replacement	14,494	15,000	16,364	15,000	4,255	28%
Structure Hose and Gear	-	10,000	14,399	10,000	-	0%
Holmatro Tools	-	10,000	6,140	10,000	-	0%
Trailer Purchase	10,574	-	48,450	-	-	-
ATV Truck Pump	14,200	-	-	-	-	-
Firehall repairs	15,060	16,000	-	16,000	-	0%
Firehall Roof Repair	-	50,000	47,143	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	41,923	-	-	-	-	-
Truck purchase/RTV	91,005	-	54,593	-	-	-
Misc Fire Equipment	-	-	11,240	-	-	-
Tools and Equipment	3,112	3,000	1,672	3,000	-	0%
Wildland Pumps and Gear	-	40,000	-	-	173	-
Wildland Hose	-	10,000	-	10,000	-	0%
Hoses and Valving	-	-	4,537	-	-	-
	<u>190,368</u>	<u>174,000</u>	<u>207,078</u>	<u>144,000</u>	<u>4,428</u>	<u>3%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024
General Fund - Schedule of Capital Expenses

	2022	2023	2023	Draft	2024	2024
	YTD Actual	Budget	YTD Actual	2024	YTD Actual	2024
				Budget		Var
Public Works						
Crane/dump Truck	-	-	-	250,000	-	0%
Equipment Purchase	-	185,000	53,805	-	-	-
Truck purchase	-	30,000	27,071	-	-	-
Annual Paving Program	41,493	300,000	149,050	300,000	162,578	54%
Cowichan Ave. Drainage	-	35,000	-	60,000	-	0%
Cross Walk lights - Post Office	-	-	-	-	9,346	-
PW truck shed roof	-	180,000	-	150,000	-	0%
PW Office Building upgrade	-	500,000	-	500,000	5,585	1%
Recycling totes	-	-	-	200,000	181,886	91%
Sidewalks	-	60,000	42,544	50,000	-	0%
Small tools	528	5,000	1,886	5,000	2,787	56%
Stormwater planning study	-	-	-	15,000	-	0%
Transit Shelter Upgrades	110,603	-	-	-	-	-
	<u>152,624</u>	<u>1,295,000</u>	<u>274,355</u>	<u>1,530,000</u>	<u>362,182</u>	<u>24%</u>
Lakeview Park						
Signage - Lakeview	-	-	-	10,000	-	0%
Electrical Upgrades	-	5,000	-	7,000	-	0%
Golf Cart purchase	-	6,500	6,971	-	-	-
Floating walkway	-	-	-	-	-	-
Lakeview Washrooms	-	70,000	-	85,000	88,720	104%
Resurfacing campsites - gravel/sand	-	8,000	-	5,000	-	0%
Roofing	-	-	-	15,000	-	0%
	<u>-</u>	<u>89,500</u>	<u>6,971</u>	<u>122,000</u>	<u>88,720</u>	<u>73%</u>
Parks						
Centennial Park Drainage	-	20,000	-	-	-	-
Centennial Park Bleachers/Concrete Slabs	-	50,000	36,620	25,000	28,528	114%
Centennial Park Washrooms	-	125,000	27,062	235,000	217,491	93%
Footbridge improvements	-	893,760	83,785	103,000	21,137	21%
Kasapi Park upgrades	-	-	-	50,000	2,335	5%
Little League	-	10,000	-	-	-	-
Marina Park Boat Launch Repairs	-	50,000	-	-	-	-
Riverside Park Improvements	-	40,000	31,247	13,000	15,740	121%
Saywell Park Improvements	41,700	-	-	-	-	-
Trails Edge Park	-	-	-	15,000	-	0%
Town Square Restaining	-	10,000	-	-	-	-
	<u>41,700</u>	<u>1,198,760</u>	<u>178,714</u>	<u>441,000</u>	<u>285,230</u>	<u>65%</u>
Total General Capital	<u>2,477,408</u>	<u>4,589,260</u>	<u>2,065,325</u>	<u>3,174,488</u>	<u>852,835</u>	<u>27%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024
Sewer Fund

	2022	2023	2023	Draft	2024	2024
	YTD Actual	Budget	YTD Actual	Budget	YTD Actual	%
Revenues						
User Rates	582,210	600,000	627,528	629,000	625,375	99%
Connection Fees	2,880	2,000	45,745	2,250	1,100	49%
Penalties And Other Interest	4,187	4,000	4,670	4,000	2,759	69%
Sani Disposal Revenues	14,611	2,000	16,212	16,000	10,345	65%
Sewer Facilities Grant	-	1,200,000	-	1,200,000	-	0%
Parcel Tax	438,000	440,500	441,250	446,750	448,750	100%
Contribution from others	75,000	30,000	15,484	30,000	31,335	104%
Debt - Greendale Residents	-	2,000,000	-	-	-	-
Transfer From Surplus	-	3,500	-	-	-	-
	1,116,889	4,282,000	1,150,890	2,328,000	1,119,664	48%
Expenditures						
Administration	2,090	3,000	3,461	3,000	1,819	61%
Office Administration	69,000	69,000	69,000	78,000	78,000	100%
PW Administration	92,000	92,000	92,000	98,000	98,000	100%
Discounts	43,710	45,000	45,358	48,000	49,974	104%
General Maintenance	108,873	90,000	172,546	110,000	85,081	77%
Connections Maintenance	7,076	8,000	5,238	8,000	406	5%
Chlorination	9,832	15,000	11,403	15,000	3,573	24%
New Connections	1,686	3,000	897	2,000	2,347	117%
Safety and training	-	-	455	1,000	-	0%
Sani disposal expenses	-	-	-	10,000	3,721	37%
Sewer Flushing	5,281	7,000	10,225	10,000	5,478	55%
Sewer Pump Maintenance	44,639	75,000	104,307	75,000	28,590	38%
Sewer Lagoon Maintenance	60,696	95,000	143,223	120,000	74,009	62%
Transfer to Surplus	-	-	-	-	-	-
Amortization - Sewer Fund	110,689	-	116,509	-	-	-
Capital	-	3,780,000	-	1,750,000	157,657	9%
	555,573	4,282,000	774,621	2,328,000	588,655	25%
Surplus(Deficit)	561,316	-	376,269	-	531,009	
SEWER CAPITAL						
Liftstation Upgrades	-	-	-	100,000	-	0%
Liftstation #1&4 Upgrade	-	60,000	-	-	-	-
Greendale Eng & Construction	-	2,000,000	-	-	-	-
Sani Disposal Pay to Use System	-	20,000	-	15,000	17,367	116%
Sewer I&I	-	180,000	-	135,000	6,942	5%
Sewer Modelling	-	20,000	-	-	-	-
Sewer Treatment miscellaneous	-	-	-	-	406	-
Sewer Treatment Plant Upgrades	-	1,500,000	-	1,500,000	132,942	9%
	-	3,780,000	-	1,750,000	157,657	0%

TOWN OF LAKE COWICHAN
Statement of Expenditure - June 30, 2024
Water Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2023 %
Revenues						
User Rates	697,623	730,000	750,358	755,000	759,542	101%
Connection Fees	47,790	2,000	58,235	2,900	13,090	451%
Fire Hydrant Installation & other	14,548	8,500	21,816	9,000	13,785	153%
Other Penalties And Interest	5,162	5,000	6,143	5,000	3,843	77%
Contribution from Others	75,000	30,000	68,606	30,000	18,000	60%
Parcel Tax	537,600	540,600	541,500	548,100	550,500	100%
Transfer From Surplus	-	-	-	-	-	-
	1,377,723	1,316,100	1,446,659	1,350,000	1,358,761	101%
Expenditures						
Administration	3,336	3,400	1,487	3,500	50	1%
Office Administration	119,000	119,000	119,000	135,000	135,000	100%
PW Administration	124,000	124,000	124,000	169,000	169,000	100%
Discounts	53,272	55,000	55,436	61,000	61,761	101%
Safety and Training	1,672	4,500	537	4,500	347	8%
Flushing	13,191	14,000	1,810	14,000	-	0%
Reservoir	1,217	3,000	1,037	3,000	696	23%
General Maintenance	94,424	100,000	80,676	100,000	63,056	63%
Hydrants	26,355	22,500	28,033	26,000	2,740	11%
New Connections	2,243	10,000	2,649	10,000	1,443	14%
Connection Maintenance	52,169	75,000	67,587	75,000	29,521	39%
Water Meters	31,380	35,000	46,982	40,000	10,440	26%
Pump House Maintenance	47,805	60,000	45,578	60,000	15,923	27%
Small equipment	3,332	-	-	-	-	-
Booster Pumps Maintenance	8,103	12,000	6,230	12,000	3,053	25%
Slopes water pump station	7,335	10,000	9,191	10,000	6,242	62%
Water treatment plant	189,536	260,000	242,717	260,000	107,265	41%
Transfer to surplus	-	138,700	-	-	-	-
Amortization - Water Fund	414,933	-	416,946	-	-	-
Capital	53,339	270,000	24,707	300,000	17,592	6%
	1,246,642	1,316,100	1,274,601	1,283,000	624,129	49%
Surplus(Deficit)	131,081	-	172,057	67,000	734,631	

WATER CAPITAL

North Shore Pump Station upgrades	-	20,000	-	-	-	-
Watermain Design	-	100,000	-	100,000	17,592	18%
Watermain Upgrades	53,339	150,000	24,707	200,000	-	0%
	53,339	270,000	24,707	300,000	17,592	6%