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**TO:** Chief Administrative Officer  
**FROM:** Director of Finance  
**DATE:** February 4, 2025

**SUBJECT:** Financial Report for the Period Ending January 31, 2025


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The statements of revenues and expenditures for the general, sewer and water funds for the year ended December 31, 2024, and the month ended January 31, 2025, are attached for your information.

## Points of Note

- The 2024 financial information as presented has not been finalized. Work on year end is ongoing and the numbers have not yet been finalized. The auditors from MNP have been scheduled for April to start the year end audit.
- The 2025 budget figures are preliminary as per staff budget discussions. The draft budget is prepared with a 4.9% increase in property taxes (which is an increase of \$136,362 for 2025).
- The utility billings for 2025 were mailed out the week ending January 31st. If you have not received your annual utility bill, please contact the Town office.
- Taxpayers have started to use the online citizen cloud service to make their utility payments. A friendly reminder that payments through the cloud service must be made 7 days (or 5 business days) before the due date to be received on time.

  
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Ronnie Gill, CPA, CGA,  
Director of Finance

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025

	2023	2024	2024	Draft	2025	2025
	YTD Actual	Budget	YTD Actual	2025	YTD Actual	%
				Budget		
<b>REVENUES</b>						
				4.9%		
Taxes	2,544,414	2,668,750	2,666,508	2,803,870	-	0%
Grants-In-Lieu	61,432	59,440	57,632	159,000	-	0%
Penalties and Interest on Taxes	92,384	60,000	92,804	60,000	(272)	0%
Business Licences	24,365	22,000	23,340	22,000	23,110	105%
Building and Other Permits	95,938	48,200	98,536	50,100	15,075	30%
Storm Drain Connection Fees	745	-	1,800	-	105	-
Dog Tags and Fines	2,920	2,700	3,695	2,700	1,245	46%
Interest on Investments	737,962	200,000	853,748	200,000	1,491	1%
Fire Service to CVRD	349,957	423,278	423,278	425,000	-	0%
Garbage Revenues	459,669	470,000	481,278	483,000	423,284	88%
Lakeview Revenues	246,495	248,000	257,203	250,000	-	0%
Sale of Assets	7,500	-	-	-	-	-
Public Works Revenues	8,316	-	6,550	-	-	-
Fire Department Revenues	4,714	-	2,730	-	14,200	-
BC Wildfire - Recoveries	220,472	-	-	-	-	-
Other Revenue	54,811	38,600	25,701	38,600	560	1%
Ambulance Building Lease	48,125	50,000	49,114	50,000	8,460	17%
Public Health Lease	16,684	16,800	16,684	16,800	2,781	17%
Clec Revenues	445,993	430,000	485,238	449,000	1,300	0%
Unconditional Transfers	489,845	685,525	723,970	685,525	-	0%
Conditional Transfers	1,836,711	559,583	77,142	475,000	-	0%
Firesmart Community Grant	277,146	-	319,026	125,000	-	0%
Grants - Visitor Centre	20,000	20,000	23,750	23,000	-	0%
Transfers From Reserve Funds	87,127	250,000	-	390,000	-	0%
Transfers From Building Reserve	-	-	-	-	-	-
Transfer From Fire Dept Reserves	-	-	-	260,000	-	0%
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	252,718	300,000	256,707	270,000	-	0%
Library Levy	180,068	218,416	218,416	240,000	-	0%
Collections For Other Govts.	3,607,157	3,707,300	3,801,554	3,810,500	-	0%
	<b>12,173,667</b>	<b>10,478,592</b>	<b>10,966,404</b>	<b>11,289,095</b>	<b>491,340</b>	<b>99%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025

EXPENDITURES	2023 YTD Actual	2024 Budget	2024 YTD Actual	Draft 2025 Budget	2025 YTD Actual	2025 %
General Government Services	765,514	724,000	707,318	1,019,000	225,393	22%
Fire Department	710,036	621,800	548,062	677,500	24,907	4%
Police Force	252,718	300,000	256,707	270,000	-	0%
Bylaw Enforcement & Other	62,924	70,000	67,194	75,000	4,550	6%
Public Works Administration	104,998	58,000	104,833	83,000	27,238	33%
Public Works Roads	411,157	445,000	304,497	445,000	12,771	3%
Public Works - Equipment & Other	(261,217)	-	(244,237)	-	(19,053)	-
Garbage Expenses	507,941	540,000	535,159	555,000	34,414	6%
Planning, Health & Other	227,000	126,500	238,396	391,500	7,988	2%
Visitor Information Centre	45,070	49,000	42,185	45,500	-	0%
Parks	334,925	309,000	287,507	309,000	4,675	2%
Lakeview Park	225,593	243,800	224,316	245,000	4,420	2%
CLEC Expense	438,109	463,000	467,424	478,000	5,906	1%
Lakeview Road	386	5,000	5,568	5,000	-	0%
Transfer To Library	180,068	218,416	218,416	240,000	-	0%
Capital	2,065,325	3,174,488	1,324,117	3,691,000	2,500	0%
Debt Charges - Interest	7,095	6,000	8,624	6,000	343	6%
Debt Payments - Fire	137,244	34,000	33,615	-	-	-
Amortization	737,036	-	-	-	-	-
Transfers To Reserve Funds	80,745	291,000	244,857	326,000	-	0%
Transfer Equip. Recovery to Reserve	261,217	-	244,554	-	-	-
Transfer To Surplus	-	-	-	-	-	-
Transfers To Other Governments	3,607,157	3,707,300	3,801,554	3,810,500	-	0%
	<b>10,901,041</b>	<b>11,386,304</b>	<b>9,420,665</b>	<b>12,672,000</b>	<b>336,052</b>	<b>83%</b>
Surplus(Deficit)	<b>1,272,626</b>	<b>(907,712)</b>	<b>1,545,739</b>	<b>(1,382,905)</b>	<b>155,287</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025  
General Fund - Schedule of General Government Expenses

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
<b>General Government Services</b>						
Mayor and Council Indemnities	89,402	100,000	95,187	101,000	8,174	8%
Mayor and Council Expenses	33,785	37,000	29,456	37,000	2,865	8%
Mildred Child Annex	4,392	-	-	-	-	-
Municipal Hall	36,215	27,000	22,521	27,000	1,441	5%
Office Wages	489,493	495,000	507,333	780,000	36,376	5%
Office Expenses	93,620	92,000	63,824	85,000	8,190	10%
Data Processing	37,243	37,000	41,806	42,000	19,623	47%
Legal Expense	56,118	40,000	35,886	40,000	-	0%
Audit	25,725	30,000	12,104	31,000	-	0%
Elections	-	4,000	-	4,000	-	0%
Insurance	145,327	170,000	159,527	180,000	148,161	82%
Grants-in-aid	2,700	4,000	3,500	4,000	-	0%
Ohtaki expense	3,932	5,000	-	5,000	2,870	57%
Payroll Benefits Clearing	30,562	-	53,174	-	(2,307)	-
Insurance and administration recovery	(283,000)	(317,000)	(317,000)	(317,000)	-	0%
	<b>765,514</b>	<b>724,000</b>	<b>707,318</b>	<b>1,019,000</b>	<b>225,393</b>	<b>22%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025  
General Fund - Schedule of Protective Services Expenses

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
<b>Fire Department</b>						
Firefighters indemnities	133,688	125,000	121,714	135,000	-	0%
Other Wage Costs	139,049	115,000	144,376	121,500	9,393	8%
Officer Duty	-	-	-	18,000	-	0%
Town Administration	16,000	16,000	16,000	16,000	-	0%
Fire Hall Operations and Maint.	81,853	83,000	67,554	87,000	8,857	10%
Miscellaneous Operations	69,143	77,800	61,841	82,000	4,677	6%
Training	38,320	40,000	24,778	45,000	381	1%
Fire Vehicles & Equipment	151,339	145,000	111,798	153,000	1,600	1%
	<b>629,392</b>	<b>601,800</b>	<b>548,062</b>	<b>657,500</b>	<b>24,907</b>	<b>4%</b>
BC Wildfire Costs	80,643	-	-	-	-	-
Community Wildfire Protection Plan	0	20,000	-	20,000	-	0%
	<b>80,644</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>-</b>	<b>0%</b>
<b>Total Fire Department</b>	<b>710,036</b>	<b>621,800</b>	<b>548,062</b>	<b>677,500</b>	<b>24,907</b>	<b>4%</b>
<b>Bylaw Enforcement &amp; Other</b>						
Bylaw Enforcement/Animal Control	22,538	25,000	20,232	25,000	2,122	8%
Building Inspection	40,386	45,000	46,962	50,000	2,428	5%
	<b>62,924</b>	<b>70,000</b>	<b>67,194</b>	<b>75,000</b>	<b>4,550</b>	<b>6%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025  
General Fund - Schedule of Public Works Expenses

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
<b>PW Administration</b>						
Shop and Yard	73,875	70,000	118,749	80,000	4,597	6%
PW Admin Wages	256,760	260,000	267,215	275,000	21,630	8%
PW Firecalls		-	340	-	62	-
PW Admin Other	4,515	6,000	8,364	6,000	269	4%
Safety and Training	17,848	25,000	13,166	25,000	679	3%
Office Administration Charge	17,000	18,000	18,000	18,000	-	0%
Recovery from Utilities	(265,000)	(321,000)	(321,000)	(321,000)	-	0%
	<b>104,998</b>	<b>58,000</b>	<b>104,833</b>	<b>83,000</b>	<b>27,238</b>	<b>33%</b>
<b>Equipment Costs</b>						
Equipment	230,158	-	241,688	-	13,966	-
Equipment Allocations	(491,374)	-	(486,242)	-	(33,019)	-
	<b>(261,217)</b>	<b>-</b>	<b>(244,554)</b>	<b>-</b>	<b>(19,053)</b>	<b>-</b>
<b>Other Costs</b>						
Billable Outside Jobs	40,130	-	381	-	-	-
Billable Outside Jobs - Recoveries	(40,130)	-	(64)	-	-	-
	<b>-</b>	<b>-</b>	<b>316</b>	<b>-</b>	<b>-</b>	<b>-</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025  
General Fund - Schedule of Public Works Expenses

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
<b>Road Maintenance</b>						
Banners	9,658	5,000	3,158	5,000	-	0%
Boulevards	41,444	40,000	30,952	40,000	-	0%
Crack Sealing	-	10,000	-	10,000	-	0%
Dangerous Trees	15,377	16,000	11,436	16,000	-	0%
Ditches & Culverts	77,121	8,000	3,382	8,000	1,012	13%
Dust Control	-	4,000	-	-	-	-
Grading	-	500	-	1,000	-	0%
Landscaping	124	7,000	-	7,000	-	0%
Litter Control	3,472	7,000	6,730	8,000	432	5%
Marking	5,597	8,000	3,461	8,000	-	0%
Mowing	4,214	8,000	2,602	8,000	-	0%
Patching	26,858	30,000	21,858	30,000	216	1%
Roads-other	539	7,500	2,006	7,000	-	0%
Seasonal decoration	7,129	10,000	8,218	10,000	1,472	15%
Shoulders	10,084	11,000	8,526	11,000	339	3%
Sidewalks	5,418	20,000	7,871	20,000	-	0%
Signs	11,145	16,000	9,454	14,000	43	0%
Snow removal	16,378	50,000	19,551	50,000	1,030	2%
Storm Drains & Catch Basins	56,729	60,000	45,811	60,000	1,935	3%
Street Lighting	93,484	95,000	95,254	100,000	6,289	6%
Street Sweeping	4,385	10,000	2,226	10,000	-	0%
Office Administration Charge	22,000	22,000	22,000	22,000	-	0%
	<b>411,157</b>	<b>445,000</b>	<b>304,497</b>	<b>445,000</b>	<b>12,771</b>	<b>3%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025  
General Fund - Schedule of Garbage Collection

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
<b>Garbage Collection</b>						
<b>Revenues</b>						
Regular collections	383,574	398,000	405,283	414,000	415,339	100%
Toter rentals and sales	7,153	4,000	5,797	1,000	2,419	242%
Penalties	3,304	3,000	3,903	3,000	-	0%
Recycling	65,637	65,000	66,294	65,000	5,527	9%
	<b>459,669</b>	<b>470,000</b>	<b>481,278</b>	<b>483,000</b>	<b>423,284</b>	<b>88%</b>
<b>Expenditures</b>						
Regular collection costs	293,112	310,000	252,426	310,000	24,612	8%
Office Administration Charges	19,000	23,000	23,000	23,000	-	0%
PW Administration Charges	27,000	32,000	32,000	32,000	-	0%
Tipping Fees	95,446	105,000	107,922	115,000	-	0%
Recycling costs	73,384	70,000	119,811	75,000	9,802	13%
	<b>507,941</b>	<b>540,000</b>	<b>535,159</b>	<b>555,000</b>	<b>34,414</b>	<b>6%</b>
<b>Net</b>	<b>(48,272)</b>	<b>(70,000)</b>	<b>(53,881)</b>	<b>(72,000)</b>	<b>388,870</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025  
General Fund - Schedule of Other Development Services

	2023	2024	2024	Draft	2025	2025
	Actual	Budget	Actual	2025	Actual	%
				Budget		
<b>Public Health</b>						
Ambulance Building Lease	48,125	50,000	49,114	50,000	8,460	17%
Public Health Lease	16,684	16,800	16,684	16,800	2,781	17%
Public Health Expenses	11,852	16,000	12,299	16,000	1,017	6%
NET	52,958	50,800	53,499	50,800	10,224	20%
<b>Planning</b>						
Planning and Zoning Expenses	33,230	40,000	28,641	50,000	-	0%
Planning Contract - HAF Grant	-	20,000	39,070	100,000	-	0%
Planning Contract - Dev Approval Process	-	50,000	-	100,000	-	0%
	33,230	110,000	67,710	250,000	-	0%
<b>Other Functions</b>						
Columbarium	875	-	-	-	-	-
Parking Charges	9,086	-	-	-	-	-
CRI Firesmart Project	146,537	-	28,750	-	-	-
CRI 2024 Firesmart Project	-	-	81,191	125,000	6,971	6%
Emergency Mngt Indigenous Engagement	-	-	48,000	-	-	-
Heritage Advisory	421	500	446	500	-	0%
Poverty Reduction Strategy	25,000	-	-	-	-	-
	181,918	500	158,386	125,500	6,971	6%
Total Development Services Expenses	227,000	126,500	238,396	391,500	7,988	2%
<b>Visitor Information Centre</b>						
PW Labour	2,268	3,000	2,236	2,500	-	0%
Info Centre Labour	36,856	37,000	33,684	35,000	-	0%
Hydro	2,419	3,500	2,753	3,500	-	0%
Water, Sewer & Garbage	854	1,000	892	1,000	-	0%
Contracted Services	2,388	4,000	2,135	3,000	-	0%
Other Expenses	284	500	485	500	-	0%
	45,070	49,000	42,185	45,500	-	
Grants - Visitor Centre	(20,000)	(20,000)	(23,750)	(23,000)	-	0%
Recoveries	-	-	-	-	-	-
	25,070	29,000	18,435	22,500	-	0%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025  
General Fund - Schedule of Parks

	2023	2024	2024	Draft	2025	2025
	Actual	Budget	Actual	2025	Actual	%
				Budget		
<b>Parks</b>						
Beaver Park	1,526	1,000	674	1,000	-	0%
Bell Tower School	1,253	2,000	1,529	2,000	-	0%
Centennial Park	41,436	33,000	37,526	33,000	-	0%
Central Park	12,072	16,000	15,903	16,000	170	1%
Civic Square	-	1,000	-	1,000	-	0%
Cougar Sign Landscaping	13,922	3,000	4,639	3,000	-	0%
Dashwood Park	1,594	1,000	1,276	1,000	-	0%
Entrance Sign	21,040	10,000	7,663	10,000	58	1%
Footbridge	1,437	2,000	1,425	2,000	388	19%
Footpath maintenance	-	1,000	-	-	-	-
Forest Workers Memorial Park	12,268	10,000	9,198	10,000	114	1%
Greendale Trestle	826	1,500	44	1,000	-	0%
Heritage Garden	5,678	5,000	8,381	5,000	-	0%
Joginder Bains Park - Point Ideal	4,528	4,000	7,721	4,000	-	0%
Kaatza Museum	12,487	13,000	12,744	13,000	-	0%
Kates Park - King George	10,020	10,000	7,699	10,000	-	0%
Marina Park Boat Launch	1,565	5,000	2,505	5,000	-	0%
Ohtaki/Kasapi Park	7,031	10,000	13,187	10,000	-	0%
Oliver Creek Bus Stop	24,797	3,000	7,842	3,000	26	1%
Park Bench Maintenance	2,181	6,000	340	5,000	-	0%
Parks General	46,208	50,000	14,427	40,000	2,264	6%
Parkstone Park	1,944	2,000	4,360	4,000	-	0%
Pickleball Courts	1,779	4,000	3,745	4,000	37	1%
Rivers Edge Memorial Garden	8,504	9,000	9,770	10,000	125	1%
Riverside Park	17,076	12,000	15,368	12,000	1,102	9%
Rhododendrum Park	-	2,000	-	1,000	-	0%
Sahtlam Park	2,717	3,000	1,804	3,000	-	0%
Saywell Park	16,389	26,000	24,841	26,000	-	0%
Seniors Centre	7,219	7,000	6,104	7,000	-	0%
Ted Burns Nature Preserve	720	2,000	564	1,000	-	0%
Town Square	4,123	4,000	3,878	4,000	-	0%
Trails Edge Park	-	4,000	8,034	4,000	-	0%
Trans Canada Trail	3,051	1,000	2,608	2,000	-	0%
Vandalism	1,287	5,000	2,195	5,000	-	0%
Washrooms	22,819	20,000	29,560	30,000	391	1%
West Entrance	-	500	-	1,000	-	0%
Winter Park	5,116	5,000	4,953	5,000	-	0%
Grant Program-plant/landscape purchases	7,311	-	-	-	-	-
Office Administration Charge	13,000	15,000	15,000	15,000	-	0%
	<b>334,925</b>	<b>309,000</b>	<b>287,507</b>	<b>309,000</b>	<b>4,675</b>	<b>2%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025  
General Fund - Schedule of Parks

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
<b>Lakeview Park</b>						
Reservations	191,242	195,300	189,989	190,000	-	0%
Walk Ins and extra adults	14,168	13,000	21,512	20,000	-	0%
Power Fees	32,728	34,000	38,221	34,000	-	0%
Wood and ice sales	1,822	1,700	1,844	2,000	-	0%
Operating Grant	400	-	-	-	-	-
Moorage	6,134	4,000	5,638	4,000	-	0%
	<u>246,495</u>	<u>248,000</u>	<u>257,203</u>	<u>250,000</u>	<u>-</u>	<u>0%</u>
Office Administration Charge	8,000	10,000	10,000	10,000	-	0%
CLEC Admin Charges	35,000	35,000	35,000	35,000	-	0%
Summer Student Wages	70,243	75,000	75,541	77,000	-	0%
Maintenance Wages	18,664	19,000	29,299	25,000	3,278	13%
Contracted Services	13,134	8,000	5,035	8,000	-	0%
PW Labour	2,329	4,000	619	4,000	617	15%
Hydro and Electricity	5,730	8,000	6,037	8,000	-	0%
Materials and Supplies	18,432	21,000	14,201	20,000	-	0%
Other Expenses	10,742	12,000	9,567	12,000	-	0%
Water, Sewer & Garbage	15,875	16,000	11,938	16,000	-	0%
Park Attendant/ Security	23,188	30,000	23,420	25,000	-	0%
Public Works Charges	1,100	1,800	500	1,000	334	33%
Telephone	3,157	3,000	3,159	3,000	192	6%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>225,593</u>	<u>243,800</u>	<u>224,316</u>	<u>245,000</u>	<u>4,420</u>	<u>2%</u>
Net	<u>20,902</u>	<u>4,200</u>	<u>32,888</u>	<u>5,000</u>	<u>(4,420)</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025  
General Fund - Schedule of CLEC

	2023 Budget	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
<b>Revenues</b>							
Group Revenues	400,000	438,443	422,200	477,438	441,000	-	0%
Rental Income	7,200	7,550	7,800	7,800	8,000	1,300	16%
	<u>407,200</u>	<u>445,993</u>	<u>430,000</u>	<u>485,238</u>	<u>449,000</u>	<u>1,300</u>	<u>0%</u>
<b>Expenditures - Variable</b>							
Program Services	-	61	-	465	-	-	-
Kitchen Wages	85,000	82,573	85,000	86,285	86,000	-	0%
Food Supplies	110,000	98,325	110,000	105,821	110,000	-	0%
Custodians	45,000	41,614	45,000	56,723	57,000	-	0%
Supplies	2,000	4,024	4,000	4,379	4,000	-	0%
	<u>242,000</u>	<u>226,598</u>	<u>244,000</u>	<u>253,672</u>	<u>257,000</u>	<u>-</u>	<u>0%</u>
<b>Expenditures - Fixed</b>							
Admin Salaries	110,000	98,867	110,000	106,487	110,000	2,053	2%
Wage Recoveries	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	-	0%
Town Administration	22,000	22,000	22,000	22,000	22,000	-	0%
Electricity	21,000	20,401	21,000	21,519	22,000	-	0%
Heat	40,000	33,208	40,000	31,736	35,000	-	0%
Telephone & other Utilities	11,500	16,554	18,000	14,757	18,000	313	2%
Contracted Services	10,000	11,634	10,000	7,271	10,000	-	0%
Maintenance	23,000	27,962	22,000	31,814	26,000	2,265	9%
Public Works Charges	11,000	15,885	11,000	13,168	13,000	1,275	10%
	<u>213,500</u>	<u>211,511</u>	<u>219,000</u>	<u>213,752</u>	<u>221,000</u>	<u>5,906</u>	<u>3%</u>
Total Expenses	<u>455,500</u>	<u>438,109</u>	<u>463,000</u>	<u>467,424</u>	<u>478,000</u>	<u>5,906</u>	<u>1%</u>
NET CLEC OPERATIONS	<u>(48,300)</u>	<u>7,884</u>	<u>(33,000)</u>	<u>17,814</u>	<u>(29,000)</u>	<u>(4,606)</u>	<u>16%</u>
NET LAKEVIEW AND CLEC	<u>(29,600)</u>	<u>28,785</u>	<u>(28,800)</u>	<u>50,702</u>	<u>(24,000)</u>	<u>(9,026)</u>	<u>38%</u>
<b>Lakeview Park Road</b>							
Road maintenance	5,000	386	5,000	5,568	5,000	-	0%
NET	<u>(34,600)</u>	<u>28,399</u>	<u>(33,800)</u>	<u>45,134</u>	<u>(29,000)</u>	<u>(9,026)</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025  
General Fund - Schedule of Capital Expenses

	2023 YTD Actual	2024 Budget	2024 YTD Actual	Draft 2025 Budget	2025 YTD Actual	2025 Var
<b>General</b>						
Asset appraisal - Insurance	-	10,000	-	26,000	-	0%
Ambulance building roof	-	-	16,422	-	-	-
Computer Equipment	-	5,000	-	10,000	-	0%
New Server	-	-	19,200	-	-	-
Emergency Operations Centre	-	120,000	-	120,000	-	0%
Office Equipment	-	170,000	75,740	10,000	-	0%
Info Centre paint/trim work	17,638	-	-	-	-	-
Mildred Child area upgrades	30,600	400,000	33,582	400,000	2,500	1%
Museum Painting	-	10,000	4,500	70,000	-	0%
Parking Study	-	30,000	34,605	5,000	-	0%
Photocopier	-	15,000	12,305	-	-	-
Town hall renovations	1,315,781	20,000	35,399	-	-	-
FD equip grants	-	74,488	29,142	45,000	-	0%
	<b>1,364,019</b>	<b>854,488</b>	<b>260,895</b>	<b>686,000</b>	<b>2,500</b>	<b>0%</b>
<b>CLEC</b>						
Alternate Heat Source	-	50,000	20,424	-	-	-
Carpet / Flooring	10,285	8,000	8,927	12,000	-	0%
Exterior Building Paint	-	15,000	448	-	-	-
Electrical (CLEC)	-	5,000	2,621	30,000	-	0%
Fireplace insert	-	-	-	8,000	-	0%
Clec Renovations	-	5,000	-	90,000	-	0%
Mattresses	-	-	-	10,000	-	0%
Septic System	23,903	-	-	-	-	-
	<b>34,188</b>	<b>83,000</b>	<b>32,420</b>	<b>150,000</b>	<b>-</b>	<b>0%</b>
<b>Fire Department</b>						
Aerial Truck	-	60,000	-	60,000	-	0%
Heat Pump/Generator Replacement	16,364	15,000	4,255	10,000	-	0%
Structure Hose and Gear	14,399	10,000	-	12,000	-	0%
Holmatro Tools	6,140	10,000	34,192	10,000	-	0%
Trailer Purchase	48,450	-	-	-	-	-
FD14 Deposit on chasis	-	-	-	200,000	-	0%
Firehall repairs	-	16,000	19,500	16,000	-	0%
Firehall Roof Repair	47,143	-	-	70,000	-	0%
Meades Creek Fencing	-	20,000	-	-	-	-
Truck purchase/RTV	54,593	-	173	-	-	-
Misc Fire Equipment	11,240	-	-	-	-	-
Tools and Equipment	1,672	3,000	-	5,000	-	0%
Wildland Pumps and Gear	-	-	2,354	-	-	-
Wildland Hose	-	10,000	3,745	12,000	-	0%
Hoses and Valving	4,537	-	-	-	-	-
	<b>207,078</b>	<b>144,000</b>	<b>64,219</b>	<b>395,000</b>	<b>-</b>	<b>0%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025  
General Fund - Schedule of Capital Expenses

	2023 YTD Actual	2024 Budget	2024 YTD Actual	Draft 2025 Budget	2025 YTD Actual	2025 Var
<b>Public Works</b>						
Brine Truck or Trailer	-	-	-	25,000	-	0%
Crane/dump Truck	-	250,000	-	265,000	-	0%
Equipment Purchase	53,805	-	-	20,000	-	0%
Truck purchase	27,071	-	-	80,000	-	0%
Annual Paving Program	149,050	300,000	162,578	600,000	-	0%
Cowichan Ave. Drainage	-	60,000	11,858	-	-	-
Cross Walk lights - Post Office	-	-	9,346	25,000	-	0%
Lighting	-	-	-	20,000	-	0%
Parking System	-	-	-	60,000	-	0%
PW truck shed roof	-	150,000	3,150	150,000	-	0%
PW Office Building upgrade	-	500,000	5,585	600,000	-	0%
Recycling/bear resistant totes	-	200,000	182,509	20,000	-	0%
Sidewalks	42,544	50,000	-	50,000	-	0%
Small tools	1,886	5,000	2,980	10,000	-	0%
Stormwater planning study	-	15,000	-	-	-	-
Storm upgrades	-	-	-	50,000	-	0%
Transit Shelter Upgrades	-	-	-	-	0	-
	274,355	1,530,000	378,005	1,975,000	0	0%
<b>Lakeview Park</b>						
Signage - Lakeview	-	10,000	3,314	-	-	-
Electrical Upgrades	-	7,000	-	150,000	-	0%
Golf Cart purchase	6,971	-	-	-	-	-
Floating walkway	-	-	-	610,000	-	0%
Recoveries from grants	-	-	-	(550,000)	-	0%
Lakeview Washrooms	-	85,000	118,611	-	-	-
Public Beach and washroom improvement	-	-	-	90,000	-	0%
Resurfacing campsites - gravel/sand	-	5,000	-	5,000	-	0%
Roofing	-	15,000	18,095	-	-	-
	6,971	122,000	140,020	305,000	-	0%
<b>Parks</b>						
Centennial Park Bleachers/Concrete Slabs	36,620	25,000	28,646	-	-	-
Centennial Park Washrooms	27,062	235,000	289,157	-	-	-
Central Park and Cenotaph repairs	-	-	-	30,000	-	0%
Footbridge improvements	83,785	103,000	76,291	-	-	-
Greendale Trestle refurb and lighting	-	-	-	50,000	-	0%
Kasapi Park upgrades	-	50,000	27,722	15,000	-	0%
Riverside Park Improvements	31,247	13,000	17,821	30,000	-	0%
Saywell Park Parking Stalls	-	-	-	25,000	-	0%
Security cameras	-	-	-	15,000	-	0%
Trails Edge Park	-	15,000	8,921	15,000	-	0%
Town Square Restaining	-	-	-	-	-	-
	178,714	441,000	448,557	180,000	-	0%
Total General Capital	2,065,325	3,174,488	1,324,117	3,691,000	2,500	0%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025  
Sewer Fund

	2023 YTD Actual	2024 Budget	2024 YTD Actual	Draft 2025 Budget	2025 YTD Actual	2025 %
<b>Revenues</b>						
User Rates	627,528	629,000	644,649	658,000	648,098	98%
Connection Fees	45,745	2,250	31,795	4,000	105	3%
Penalties And Other Interest	4,670	4,000	5,036	5,000	-	0%
Sani Disposal Revenues	16,212	16,000	36,755	37,000	320	1%
Sewer Facilities Grant	-	1,200,000	-	1,099,950	-	0%
Parcel Tax	441,250	446,750	448,750	585,325	-	0%
Contribution from others	15,484	30,000	31,335	30,000	-	0%
Transfer From Surplus	-	-	-	-	-	-
	<b>1,150,890</b>	<b>2,328,000</b>	<b>1,198,319</b>	<b>2,419,275</b>	<b>648,523</b>	<b>27%</b>
<b>Expenditures</b>						
Administration	3,461	3,000	1,935	3,000	1,015	34%
Office Administration	69,000	78,000	78,000	78,000	-	0%
PW Administration	92,000	98,000	98,000	98,000	-	0%
Discounts	45,358	48,000	49,553	50,000	15,372	31%
General Maintenance	172,546	110,000	170,092	170,000	6,680	4%
Connections Maintenance	5,238	8,000	5,247	8,000	-	0%
Chlorination	11,403	15,000	8,699	15,000	-	0%
New Connections	897	2,000	2,347	2,000	-	0%
Safety and training	455	1,000	-	1,000	-	0%
Sani disposal expenses	-	10,000	5,350	10,000	2,843	28%
Sewer Flushing	10,225	10,000	6,913	10,000	-	0%
Sewer Pump Maintenance	104,307	75,000	45,065	75,000	6,266	8%
Sewer Lagoon Maintenance	143,223	120,000	172,604	175,000	15,278	9%
Amortization - Sewer Fund	116,509	-	-	-	-	-
Transfer to Surplus	-	-	-	-	-	-
Capital	-	1,750,000	325,266	1,825,000	10,358	1%
	<b>774,621</b>	<b>2,328,000</b>	<b>969,069</b>	<b>2,520,000</b>	<b>57,811</b>	<b>2%</b>
Surplus(Deficit)	<b>376,269</b>	<b>-</b>	<b>229,250</b>	<b>(100,725)</b>	<b>590,712</b>	
<b>SEWER CAPITAL</b>						
Liftstation Upgrades	-	100,000	-	100,000	-	0%
Sani Disposal Pay to Use System	-	15,000	12,661	-	-	-
Sanitary RoW Maintenance	-	-	-	50,000	-	0%
Sanitary Line 35 North Shore Rd	-	-	-	55,000	-	0%
Sewer I&I	-	135,000	35,766	120,000	-	0%
Sewer Treatment Plant Upgrades	-	1,500,000	276,838	1,500,000	10,358	1%
	<b>-</b>	<b>1,750,000</b>	<b>325,266</b>	<b>1,825,000</b>	<b>10,358</b>	<b>1%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - January 31, 2025  
Water Fund

	2023	2024	2024	Draft	2025	2025
	YTD Actual	Budget	YTD Actual	2025	YTD Actual	%
				Budget		
<b>Revenues</b>						
User Rates	750,358	755,000	782,686	795,000	785,471	99%
Connection Fees	58,235	2,900	54,725	5,000	5,530	111%
Fire Hydrant Installation & other	21,816	9,000	19,001	10,000	-	0%
Other Penalties And Interest	6,143	5,000	6,500	6,000	278	5%
Contribution from Others	68,606	30,000	20,500	30,000	-	0%
Parcel Tax	541,500	548,100	550,500	644,000	-	0%
Transfer From Surplus	-	-	-	-	-	-
	<u>1,446,659</u>	<u>1,350,000</u>	<u>1,433,912</u>	<u>1,490,000</u>	<u>791,279</u>	<u>53%</u>
<b>Expenditures</b>						
Administration	1,487	3,500	1,550	3,500	-	0%
Office Administration	119,000	135,000	135,000	135,000	-	0%
PW Administration	124,000	169,000	169,000	169,000	-	0%
Discounts	55,436	61,000	61,266	61,000	19,768	32%
Safety and Training	537	4,500	-	4,500	1,763	39%
Flushing	1,810	14,000	-	14,000	-	0%
Reservoir	1,037	3,000	1,487	3,000	375	13%
General Maintenance	80,676	100,000	117,371	115,000	6,355	6%
Hydrants	28,033	26,000	4,934	26,000	-	0%
New Connections	2,649	10,000	3,415	10,000	-	0%
Connection Maintenance	67,587	75,000	69,348	75,000	4,949	7%
Water Meters	46,982	40,000	23,511	35,000	3,230	9%
Pump House Maintenance	45,578	60,000	46,279	50,000	2,580	5%
Small equipment	-	-	-	-	-	-
Booster Pumps Maintenance	6,230	12,000	5,933	12,000	900	8%
Slopes water pump station	9,191	10,000	8,438	10,000	415	4%
Water treatment plant	242,717	260,000	249,997	260,000	25,270	10%
Contribution to LCFN water reservoir	-	-	-	731,000	-	0%
Amortization - Water Fund	416,946	-	-	-	-	-
Transfer to surplus	-	-	-	-	-	-
Capital	24,707	300,000	52,344	435,000	-	0%
	<u>1,274,601</u>	<u>1,283,000</u>	<u>949,873</u>	<u>2,149,000</u>	<u>65,605</u>	<u>3%</u>
Surplus(Deficit)	<u>172,057</u>	<u>67,000</u>	<u>484,039</u>	<u>(659,000)</u>	<u>725,675</u>	

WATER CAPITAL

Watermain Design from reservoir	-	-	-	100,000	-	-
Watermain Design	-	100,000	46,431	125,000	-	46%
Watermain Upgrades	24,707	200,000	5,913	210,000	-	3%
	<u>24,707</u>	<u>300,000</u>	<u>52,344</u>	<u>435,000</u>	<u>-</u>	<u>17%</u>