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TO: Chief Administrative Officer
FROM: Director of Finance
DATE: February 9, 2024

SUBJECT: Financial Report for the Period Ending January 31, 2024

The statements of revenues and expenditures for the general, sewer and water funds for the year ended December 31, 2023, and the month ended January 31, 2024, are attached for your information.

Points of Note

- The 2023 financial information as presented has not been finalized. Work on year end is ongoing and the numbers have not yet been finalized. The auditors from MNP have been scheduled for March to start the year end audit.
- The 2024 budget figures are preliminary numbers as per the budget discussions. The draft budget is prepared with a 4% increase in property taxes for 2024.
- The utility billings for 2024 were mailed out the week ending January 26th. If you have not received your annual utility bill, please contact the Town office.
- Taxpayers have started to use the online citizen cloud service to make their utility payments. A friendly reminder that payments through the cloud service must be made 7 days (or 5 business days) before the due date to be received on time.

Ronnie Gill, CPA, CGA,
Director of Finance

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024

REVENUES	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 %
Taxes	2,401,670	2,545,305	2,544,414	2,646,200	-	0%
Supplemental Adjustments	-	-	-	-	-	-
Grants-In-Lieu	56,647	57,000	61,432	62,000	-	0%
Penalties and Interest on Taxes	72,892	60,000	92,384	60,000	259	0%
Business Licences	20,675	20,000	24,365	22,000	24,000	109%
Building and Other Permits	145,768	46,000	95,938	48,200	19,226	40%
Storm Drain Connection Fees	2,880	-	745	-	200	-
Dog Tags and Fines	3,170	2,700	2,920	2,700	2,135	79%
Interest on Investments	206,252	50,000	805,513	116,700	2,019	2%
Fire Service to CVRD	348,898	349,957	349,957	350,000	-	0%
Garbage Revenues	442,310	447,000	459,669	470,000	403,914	86%
Lakeview Revenues	239,078	242,000	246,495	248,000	-	0%
Sale of Assets	-	-	7,500	-	-	-
Public Works Revenues	14,714	-	3,031	-	12,233	-
Fire Department Revenues	1,471	-	4,714	-	12,250	-
BC Wildfire - Recoveries	100,358	-	220,472	-	-	-
Other Revenue	66,511	38,600	49,475	38,600	593	2%
Ambulance Building Lease	48,125	48,200	48,125	50,000	4,010	8%
Public Health Lease	16,684	16,800	16,684	16,800	1,390	8%
Clec Revenues	350,111	407,200	445,993	430,000	18,580	4%
Unconditional Transfers	640,822	511,900	489,845	491,900	461	0%
Conditional Transfers	1,684,999	3,233,094	2,013,726	2,368,000	15,000	1%
Firesmart Community Grant	136,655	-	-	-	-	-
Grants - Visitor Centre	22,005	20,000	20,000	20,000	-	0%
Transfers From Reserve Funds	-	215,000	-	250,000	-	0%
Transfers From Building Reserve	866,565	130,000	-	-	-	-
Transfer From Fire Dept Reserves	91,005	-	-	-	-	-
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	200,181	210,000	252,718	270,000	-	0%
Library Levy	163,581	180,068	180,068	200,000	-	0%
Collections For Other Govts.	3,105,461	3,492,192	3,607,157	3,707,300	-	0%
	11,449,487	12,323,016	12,043,339	11,868,400	516,270	98%

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024

EXPENDITURES	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 %
General Government Services	644,298	678,300	745,869	723,000	208,793	29%
Fire Department	627,288	574,200	742,389	621,800	37,882	6%
Police Force	200,181	210,000	252,718	270,000	-	0%
Bylaw Enforcement & Other	50,307	65,000	62,924	70,000	4,628	7%
Public Works Administration	64,424	90,000	100,251	53,000	30,696	58%
Public Works Roads	326,253	445,000	336,960	445,000	24,057	5%
Public Works - Equipment & Other	(96,354)	-	(274,475)	-	(5,990)	-
Garbage Expenses	412,771	471,000	507,941	525,000	38,916	7%
Planning, Health & Other	167,536	243,094	195,339	66,500	2,101	3%
Visitor Information Centre	39,557	46,900	45,070	49,000	-	0%
Parks	260,021	265,000	293,935	309,000	2,890	1%
Lakeview Park	223,282	223,300	223,937	243,800	3,433	1%
CLEC Expense	409,178	455,500	432,204	463,000	19,782	4%
Lakeview Road	2,813	5,000	386	5,000	1,575	32%
Transfer To Library	163,581	180,068	180,068	200,000	-	0%
Capital	2,477,408	4,589,260	2,097,816	3,836,000	45,384	1%
Debt Charges - Interest	3,692	4,000	7,095	6,000	115	2%
Debt Payments - Fire	176,343	144,000	137,244	34,000	-	0%
Amortization	746,785	-	-	-	-	-
Transfers To Reserve Funds	155,055	141,000	48,794	241,000	-	0%
Transfer Equip. Recovery to Reserve	96,896	-	279,082	-	-	-
Transfer To Surplus	-	202	-	-	-	-
Transfers To Other Governments	3,105,461	3,492,192	3,607,157	3,707,300	-	0%
	10,256,777	12,323,016	10,022,704	11,868,400	414,263	3%
Surplus(Deficit)	1,192,710	-	2,020,635	-	102,007	

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024
General Fund - Schedule of General Government Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
General Government Services						
Mayor and Council Indemnities	81,534	91,000	97,269	100,000	-	0%
Mayor and Council Expenses	37,298	37,000	33,660	37,000	285	1%
Mildred Child Annex	3,067	3,000	4,392	-	709	-
Municipal Hall	15,532	27,000	10,987	27,000	191	1%
Office Wages	462,277	485,000	489,493	495,000	38,394	8%
Office Expenses	73,812	65,000	93,620	92,000	11,884	13%
Data Processing	33,961	34,000	41,737	37,000	19,151	52%
Legal Expense	7,717	40,000	57,834	40,000	572	1%
Audit	20,808	26,000	25,725	30,000	-	0%
Elections	6,099	4,000	-	4,000	-	0%
Insurance	115,017	140,000	145,327	170,000	136,792	80%
Grants-in-aid	3,250	3,000	2,700	3,000	-	0%
Ohtaki expense	2,405	5,000	3,932	5,000	-	0%
Payroll Benefits Clearing	63,221	-	22,192	-	815	-
Insurance and administration recovery	(281,700)	(281,700)	(283,000)	(317,000)	-	0%
	644,298	678,300	745,869	723,000	208,793	29%

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024
General Fund - Schedule of Protective Services Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
Fire Department						
Firefighters indemnities	135,625	125,000	133,688	125,000	-	0%
Other Wage Costs	89,020	110,000	139,741	115,000	9,937	9%
Town Administration	14,700	16,000	16,019	16,000	-	0%
Fire Hall Operations and Maint.	80,303	77,000	81,853	83,000	8,920	11%
Miscellaneous Operations	53,164	73,800	69,124	77,800	3,666	5%
Training	44,955	35,000	38,320	40,000	440	1%
Fire Vehicles & Equipment	141,366	127,400	151,339	145,000	14,919	10%
	559,134	564,200	630,084	601,800	37,882	6%
BC Wildfire Costs	33,666	-	80,643	-	-	-
Community Wildfire Protection Plan	34,488	10,000	31,661	20,000	-	0%
	68,154	10,000	112,305	20,000	-	0%
						-
Total Fire Department	627,288	574,200	742,389	621,800	37,882	6%

Bylaw Enforcement & Other

Emergency Measures	-	5,000	-	-	-	-
Bylaw Enforcement/Animal Control	13,912	20,000	22,538	25,000	1,691	7%
Building Inspection	36,396	40,000	40,386	45,000	2,937	7%
	50,307	65,000	62,924	70,000	4,628	7%

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
PW Administration						
Shop and Yard	53,750	55,000	68,434	65,000	9,013	14%
PW Admin Wages	241,930	245,000	257,454	260,000	20,636	8%
PW Admin Other	5,844	9,000	4,515	6,000	808	13%
Safety and Training	10,900	29,000	17,848	25,000	239	1%
Office Administration Charge	17,000	17,000	17,000	18,000	-	0%
Recovery from Utilities	(265,000)	(265,000)	(265,000)	(321,000)	-	0%
	64,424	90,000	100,251	53,000	30,696	58%
Equipment Costs						
Equipment	160,767	-	212,292	-	36,140	-
Equipment Allocations	(257,122)	-	(491,374)	-	(42,437)	-
	(96,354)	-	(279,082)	-	(6,297)	-
Other Costs						
Billable Outside Jobs	29,082	-	40,400	-	307	-
Billable Outside Jobs - Recoveries	(29,082)	-	(35,793)	-	-	-
	-	-	4,608	-	307	-

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
Road Maintenance						
Banners	-	9,000	9,658	5,000	-	0%
Boulevards	43,634	40,000	41,444	40,000	-	0%
Crack Sealing	9,608	15,000	-	10,000	-	0%
Dangerous Trees	4,273	16,000	14,988	16,000	-	0%
Ditches & Culverts	29	10,000	3,592	8,000	1,735	22%
Dust Control	742	4,000	-	4,000	-	0%
Grading	47	500	-	500	-	0%
Landscaping	1,159	9,000	124	7,000	-	0%
Litter Control	2,499	9,000	3,472	7,000	-	0%
Marking	8,626	8,000	5,597	8,000	-	0%
Mowing	5,636	9,000	4,214	8,000	-	0%
Patching	24,991	25,000	26,858	30,000	340	1%
Roads-other	936	8,500	259	7,500	292	4%
Seasonal decoration	7,012	10,000	7,129	10,000	1,124	11%
Shoulders	5,432	11,000	10,084	11,000	132	1%
Sidewalks	14,514	20,000	5,418	20,000	-	0%
Signs	9,854	18,000	11,145	16,000	90	1%
Snow removal	40,160	50,000	16,378	50,000	11,973	24%
Storm Drains & Catch Basins	30,742	46,000	56,729	60,000	1,168	2%
Street Lighting	90,357	95,000	93,484	95,000	7,203	8%
Street Sweeping	4,001	10,000	4,385	10,000	-	0%
Office Administration Charge	22,000	22,000	22,000	22,000	-	0%
	326,253	445,000	336,960	445,000	24,057	5%

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024
General Fund - Schedule of Garbage Collection

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Garbage Collection						
Revenues						
Regular collections	368,462	380,000	383,574	398,000	395,603	99%
Toter rentals and sales	11,166	4,000	7,153	4,000	2,772	69%
Penalties	2,956	3,000	3,304	3,000	-	0%
Recycling	59,726	60,000	65,637	65,000	5,539	9%
	442,310	447,000	459,669	470,000	403,914	86%
Expenditures						
Regular collection costs	244,996	295,000	293,112	310,000	27,858	9%
Office Administration Charges	19,000	19,000	19,000	23,000	-	0%
PW Administration Charges	27,000	27,000	27,000	32,000	-	0%
Tipping Fees	78,907	85,000	95,446	100,000	-	0%
Recycling costs	42,868	45,000	73,384	60,000	11,058	18%
	412,771	471,000	507,941	525,000	38,916	7%
Net	29,539	(24,000)	(48,272)	(55,000)	364,998	

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024
General Fund - Schedule of Other Development Services

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Public Health						
Ambulance Building Lease	48,125	48,200	48,125	50,000	4,010	8%
Public Health Lease	16,684	16,800	16,684	16,800	1,390	8%
Public Health Expenses	<u>13,571</u>	<u>16,000</u>	<u>11,852</u>	<u>16,000</u>	<u>988</u>	<u>6%</u>
NET	<u>51,238</u>	<u>49,000</u>	<u>52,958</u>	<u>50,800</u>	<u>4,413</u>	<u>9%</u>
Planning						
Planning and Zoning Expenses	61,579	40,000	33,230	40,000	89	0%
Planning Contract	-	-	-	-	-	-
	<u>61,579</u>	<u>40,000</u>	<u>33,230</u>	<u>40,000</u>	<u>89</u>	<u>0%</u>
Other Functions						
Columbarium	2,270	2,000	875	-	-	-
Parking Charges	-	10,000	9,086	10,000	-	0%
Cowichan Aquatic Centre	3,523	-	-	-	-	-
CRI Firesmart Project	61,593	174,594	114,876	-	1,024	-
Heritage Advisory	-	500	421	500	-	0%
Poverty Reduction Strategy	25,000	-	25,000	-	-	-
	<u>92,386</u>	<u>187,094</u>	<u>150,257</u>	<u>10,500</u>	<u>1,024</u>	<u>10%</u>
Total Development Services Expenses	<u>167,536</u>	<u>243,094</u>	<u>195,339</u>	<u>66,500</u>	<u>2,101</u>	<u>3%</u>
Visitor Information Centre						
PW Labour	1,936	2,000	2,268	3,000	-	0%
Info Centre Labour	28,290	35,000	36,856	37,000	-	0%
Hydro	3,956	4,000	2,419	3,500	-	0%
Water, Sewer & Garbage	815	900	854	1,000	-	0%
Contracted Services	4,388	4,600	2,388	4,000	-	0%
Other Expenses	173	400	284	500	-	0%
	<u>39,557</u>	<u>46,900</u>	<u>45,070</u>	<u>49,000</u>	<u>-</u>	<u>-</u>
Grants - Visitor Centre Recoveries	(22,005)	(20,000)	(20,000)	(20,000)	-	100%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>17,552</u>	<u>26,900</u>	<u>25,070</u>	<u>29,000</u>	<u>-</u>	<u>0%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024
General Fund - Schedule of Parks

	2022	2023	2023	Draft	2024	2024
	Actual	Budget	Actual	Budget	Actual	%
Parks						
Beaver Park	480	1,000	1,526	1,000	-	0%
Bell Tower School	815	2,000	1,253	2,000	-	0%
Centennial Park	32,656	33,000	32,714	33,000	-	0%
Central Park	14,417	16,000	12,072	16,000	62	0%
Civic Square	28	1,000	-	1,000	-	0%
Cougar Sign Landscaping	2,934	3,000	13,922	3,000	-	0%
Dashwood Park	906	1,000	1,594	1,000	-	0%
Entrance Sign	8,216	10,000	21,040	10,000	99	1%
Footbridge	2,432	2,000	1,437	2,000	231	12%
Footpath maintenance	-	1,000	-	1,000	-	0%
Greendale Trestle	770	1,500	826	1,500	22	1%
Heritage Garden	3,775	5,000	5,678	5,000	-	0%
Kaatza Museum	9,636	13,000	12,487	13,000	45	0%
Kates Park - King George	8,050	10,000	10,020	10,000	-	0%
Marina Park Boat Launch	2,583	5,000	1,565	5,000	22	0%
Forest Workers Memorial Park	8,173	10,000	12,268	10,000	52	1%
Ohtaki/Kasapi Park	3,452	10,000	7,031	10,000	-	0%
Oliver Creek Bus Stop	-	-	-	3,000	-	0%
Park Bench Maintenance	(2,529)	6,000	2,181	6,000	-	0%
Parks General	14,689	26,000	46,208	50,000	119	0%
Parkstone Park	1,625	2,000	1,944	2,000	-	0%
Joginder Bains Park - Point Ideal	2,842	4,000	4,528	4,000	-	0%
Rivers Edge Memorial Garden	6,035	6,000	8,504	9,000	69	1%
Riverside Park	70,291	6,000	12,905	12,000	1,667	14%
Sahtlam Park	1,162	3,000	2,717	3,000	-	0%
Saywell Park	22,397	26,000	16,389	26,000	22	0%
Seniors Centre	4,808	5,200	7,219	7,000	-	0%
Ted Burns Nature Preserve	909	2,000	720	2,000	-	0%
Trails Edge Park	-	-	-	4,000	-	0%
Pickleball Courts	3,953	3,800	1,779	4,000	83	2%
Rhododendrum Park	-	2,000	-	2,000	-	0%
Town Square	398	4,000	823	4,000	-	0%
Trans Canada Trail	176	1,000	3,051	1,000	-	0%
Vandalism	151	5,000	1,287	5,000	-	0%
Washrooms	16,275	20,000	22,819	20,000	395	2%
West Entrance	-	500	-	500	-	0%
Winter Park	4,519	5,000	5,116	5,000	-	0%
Grant Program-plant/landscape purchases	-	-	7,311	-	-	-
Office Administration Charge	13,000	13,000	13,000	15,000	-	0%
	260,021	265,000	293,935	309,000	2,890	1%

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Lakeview Park						
Reservations	193,151	200,300	191,242	195,300	-	0%
Walk Ins and extra adults	10,173	8,000	14,168	13,000	-	0%
Power Fees	30,025	28,000	32,728	34,000	-	0%
Wood and ice sales	1,705	1,700	1,822	1,700	-	0%
Operating Grant	-	-	400	-	-	-
Moorage	4,023	4,000	6,134	4,000	-	0%
	<u>239,078</u>	<u>242,000</u>	<u>246,495</u>	<u>248,000</u>	-	0%
Office Administration Charge	8,000	8,000	8,000	10,000	-	0%
CLEC Admin Charges	31,000	35,000	35,000	35,000	-	0%
Summer Student Wages	68,648	71,000	70,243	75,000	-	0%
Maintenance Wages	26,085	10,000	18,664	19,000	3,082	16%
Contracted Services	8,254	8,000	11,478	8,000	-	0%
PW Labour	4,040	4,000	2,329	4,000	-	0%
Hydro and Electricity	6,309	8,000	5,730	8,000	-	0%
Materials and Supplies	21,118	21,000	18,432	21,000	-	0%
Other Expenses	9,139	12,000	10,742	12,000	30	0%
Water, Sewer & Garbage	10,383	10,500	15,875	16,000	-	0%
Park Attendant/ Security	26,723	30,000	23,188	30,000	-	0%
Public Works Charges	1,792	1,800	1,100	1,800	-	0%
Telephone	1,792	3,000	3,157	3,000	321	11%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>223,282</u>	<u>223,300</u>	<u>223,937</u>	<u>243,800</u>	<u>3,433</u>	<u>1%</u>
Net	<u>15,796</u>	<u>18,700</u>	<u>22,558</u>	<u>4,200</u>	<u>(3,433)</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024
General Fund - Schedule of CLEC

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Revenues						
Group Revenues	342,911	400,000	438,443	422,200	17,280	4%
Programming revenues	-	-	-	-	-	-
Rental Income	7,200	7,200	7,550	7,800	1,300	17%
	<u>350,111</u>	<u>407,200</u>	<u>445,993</u>	<u>430,000</u>	<u>18,580</u>	<u>4%</u>
Expenditures - Variable						
Program Services	-	-	61	-	-	-
Kitchen Wages	77,934	85,000	82,573	85,000	3,451	4%
Food Supplies	97,383	110,000	98,325	110,000	2,219	2%
Custodians	39,303	45,000	41,614	45,000	978	2%
Supplies	2,216	2,000	4,024	4,000	-	0%
	<u>216,836</u>	<u>242,000</u>	<u>226,598</u>	<u>244,000</u>	<u>6,648</u>	<u>3%</u>
Expenditures - Fixed						
Admin Salaries	93,079	110,000	98,867	110,000	8,270	8%
Wage Recoveries	(31,000)	(35,000)	(35,000)	(35,000)	-	0%
Town Administration	22,000	22,000	22,000	22,000	-	0%
Electricity	20,419	21,000	20,401	21,000	-	0%
Heat	41,028	40,000	33,208	40,000	2,208	6%
Telephone & other Utilities	9,064	11,500	16,554	18,000	557	3%
Contracted Services	10,949	10,000	11,634	10,000	1,786	18%
Maintenance	16,999	23,000	22,057	22,000	-	0%
Public Works Charges	9,803	11,000	15,885	11,000	314	3%
	<u>192,342</u>	<u>213,500</u>	<u>205,607</u>	<u>219,000</u>	<u>13,134</u>	<u>6%</u>
Total Expenses	<u>409,178</u>	<u>455,500</u>	<u>432,204</u>	<u>463,000</u>	<u>19,782</u>	<u>4%</u>
NET CLEC OPERATIONS	<u>(59,067)</u>	<u>(48,300)</u>	<u>13,788</u>	<u>(33,000)</u>	<u>(1,202)</u>	<u>4%</u>
NET LAKEVIEW AND CLEC	<u>(43,271)</u>	<u>(29,600)</u>	<u>36,346</u>	<u>(28,800)</u>	<u>(4,635)</u>	<u>16%</u>
Lakeview Park Road						
Road maintenance	<u>2,813</u>	<u>5,000</u>	<u>386</u>	<u>5,000</u>	<u>1,575</u>	<u>32%</u>
NET	<u>(46,084)</u>	<u>(34,600)</u>	<u>35,960</u>	<u>(33,800)</u>	<u>(6,210)</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 Var
General						
Asset appraisal - Insurance	-	-	-	10,000	-	0%
Asset Retirement Obligations	-	25,000	-	-	-	-
Computer Equipment	-	5,000	-	5,000	-	0%
Emergency Operations Centre	-	111,000	-	120,000	-	0%
Hazmat Inventory	-	10,000	-	-	-	-
Office Equipment	-	100,000	21,463	170,000	-	0%
Info Centre paint/trim work	-	30,000	17,638	-	-	-
Mildred Child area upgrades	-	100,000	30,600	400,000	19,890	5%
Photocopier	-	-	-	15,000	-	0%
Town hall renovations	2,044,467	1,300,000	1,181,316	20,000	180	1%
Traffic Study	-	25,000	-	-	-	-
FD Training and equip - grant AP7616	-	31,000	-	31,000	-	0%
	2,044,467	1,737,000	1,251,016	771,000	20,070	3%
CLEC						
Alternate Heat Source	-	30,000	-	65,000	-	0%
Carpet / Flooring	-	12,000	10,285	8,000	-	0%
Clec Dock	-	-	-	150,000	-	0%
Exterior Building Paint	-	5,000	-	15,000	-	0%
Electrical (CLEC)	-	-	-	5,000	-	0%
Clec Renovations	48,250	-	-	5,000	-	0%
Ice Machine	-	3,000	3,109	-	-	-
Mattresses	-	5,000	2,796	-	-	-
Septic System	-	40,000	23,903	-	-	-
	48,250	95,000	40,093	248,000	-	0%
Fire Department						
Aerial Truck	-	-	-	60,000	-	0%
Heat Pump/Generator Replacement	14,494	15,000	18,905	15,000	-	0%
Structure Hose and Gear	-	10,000	14,399	10,000	-	0%
Holmatro Tools	-	10,000	6,140	10,000	-	0%
Trailer Purchase	10,574	-	48,450	-	-	-
ATV Truck Pump	14,200	-	-	-	-	-
Firehall repairs	15,060	16,000	-	16,000	-	0%
Firehall Roof Repair	-	50,000	47,143	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	41,923	-	-	-	-	-
Truck purchase/RTV	91,005	-	65,833	-	-	-
Tools and Equipment	3,112	3,000	1,672	3,000	-	0%
Wildland Pumps and Gear	-	40,000	-	-	-	-
Wildland Hose	-	10,000	-	10,000	-	0%
Hoses and Valving	-	-	4,537	-	-	-
	190,368	174,000	207,078	144,000	-	0%

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024
General Fund - Schedule of Capital Expenses

	2022	2023	2023	Draft	2024	2024
	YTD Actual	Budget	YTD Actual	2024	YTD Actual	2024
				Budget		Var
Public Works						
Crane/dump Truck	-	-	-	250,000	-	0%
Equipment Purchase	-	185,000	53,805	-	-	-
Truck purchase	-	30,000	27,071	-	-	-
Annual Paving Program	41,493	300,000	149,050	300,000	-	0%
Cowichan Ave. Drainage	-	35,000	35,162	60,000	-	0%
Cross Walk lights - Post Office	-	-	9,346	40,000	-	0%
PW truck shed roof	-	180,000	5,441	150,000	-	0%
PW Office Building upgrade	-	500,000	-	500,000	-	0%
Parking System	-	-	-	50,000	-	0%
Recycling totes	-	-	-	200,000	-	0%
Sidewalks	-	60,000	42,544	50,000	-	0%
Small tools	528	5,000	1,886	5,000	-	0%
Stormwater planning study	-	-	8,348	15,000	-	0%
Transit Shelter Upgrades	110,603	-	24,797	-	30	-
	152,624	1,295,000	357,449	1,620,000	30	0%
Lakeview Park						
Electrical Upgrades	-	5,000	-	7,000	-	0%
Golf Cart purchase	-	6,500	6,971	-	-	-
Floating walkway	-	-	-	500,000	-	0%
Lakeview Washrooms	-	70,000	-	85,000	12,355	15%
Resurfacing campsites - gravel/sand	-	8,000	1,656	5,000	-	0%
Clec Roofing	-	-	-	15,000	-	0%
	-	89,500	8,627	612,000	12,355	2%
Parks						
Centennial Park Drainage	-	20,000	5,112	-	-	-
Centennial Park Bleachers/Concrete Slabs	-	50,000	36,620	25,000	11,278	45%
Centennial Park Washrooms	-	125,000	27,062	235,000	1,652	1%
Footbridge improvements	-	893,760	84,065	103,000	-	0%
Kasapi Park upgrades	-	-	-	50,000	-	0%
Little League	-	10,000	3,610	-	-	-
Marina Park Boat Launch Repairs	-	50,000	38,367	-	-	-
Riverside Park Improvements	-	40,000	35,418	13,000	-	0%
Saywell Park Improvements	41,700	-	-	-	-	-
Trails Edge Park	-	-	-	15,000	-	0%
Town Square Restaining	-	10,000	3,300	-	-	-
	41,700	1,198,760	233,553	441,000	12,929	3%
Total General Capital	2,477,408	4,589,260	2,097,816	3,836,000	45,384	1%

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024
Sewer Fund

	2022	2023	2023	Draft	2024	2024
	YTD Actual	Budget	YTD Actual	Budget	YTD Actual	%
Revenues						
User Rates	582,210	600,000	627,528	629,000	618,774	98%
Connection Fees	2,880	2,000	45,745	2,250	200	9%
Penalties And Other Interest	4,187	4,000	4,670	4,000	-	0%
Sani Disposal Revenues	14,611	2,000	16,212	16,000	-	0%
Sewer Facilities Grant	-	1,200,000	-	1,200,000	-	0%
Parcel Tax	438,000	440,500	441,250	446,750	-	0%
Contribution from others	75,000	30,000	15,484	30,000	-	0%
Debt - Greendale Residents	-	2,000,000	-	-	-	-
Transfer From Surplus	-	3,500	-	-	-	-
	1,116,889	4,282,000	1,150,890	2,328,000	618,974	27%
Expenditures						
Administration	2,090	3,000	3,461	3,000	-	0%
Office Administration	69,000	69,000	69,000	78,000	-	0%
PW Administration	92,000	92,000	92,000	98,000	-	0%
Discounts	43,710	45,000	45,358	47,000	23,532	50%
General Maintenance	108,873	90,000	115,006	110,000	11,221	10%
Connections Maintenance	7,076	8,000	5,238	8,000	-	0%
Chlorination	9,832	15,000	11,403	15,000	570	4%
New Connections	1,686	3,000	897	2,000	-	0%
Safety and training	-	-	455	1,000	-	0%
Sani disposal expenses	-	-	-	10,000	-	0%
Sewer Flushing	5,281	7,000	10,225	10,000	1,269	13%
Sewer Pump Maintenance	44,639	75,000	75,189	75,000	7,181	10%
Sewer Lagoon Maintenance	60,696	95,000	143,223	120,000	14,839	12%
Transfer to Surplus	-	-	-	-	-	-
Amortization - Sewer Fund	110,689	-	-	-	-	-
Capital	-	3,780,000	63,453	1,735,000	-	0%
	555,573	4,282,000	634,907	2,312,000	58,613	3%
Surplus(Deficit)	561,316	-	515,983	16,000	560,361	
SEWER CAPITAL						
Liftstation Upgrades	-	-	11,535	100,000	-	0%
Liftstation #1&4 Upgrade	-	60,000	17,583	-	-	-
Greendale Eng & Construction	-	2,000,000	17,080	-	-	-
Pay-to-use Sani Dump system	-	20,000	3,955	-	-	-
Sewer I&I	-	180,000	13,300	135,000	-	0%
Sewer Modelling	-	20,000	-	-	-	-
Sewer Treatment Plant Upgrades	-	1,500,000	-	1,500,000	-	0%
	-	3,780,000	63,453	1,735,000	-	0%

TOWN OF LAKE COWICHAN
Statement of Expenditure - January 31, 2024
Water Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2023 %
Revenues						
User Rates	697,623	730,000	750,358	755,000	751,804	100%
Connection Fees	47,790	2,000	58,235	2,900	2,380	82%
Fire Hydrant Installation & other	14,548	8,500	21,816	9,000	-	0%
Other Penalties And Interest	5,162	5,000	6,143	5,000	666	13%
Contribution from Others	75,000	30,000	68,606	30,000	-	0%
Parcel Tax	537,600	540,600	541,500	548,100	-	0%
Transfer From Surplus	-	-	-	-	-	-
	<u>1,377,723</u>	<u>1,316,100</u>	<u>1,446,659</u>	<u>1,350,000</u>	<u>754,850</u>	<u>56%</u>
Expenditures						
Administration	3,336	3,400	1,487	3,500	-	0%
Office Administration	119,000	119,000	119,000	135,000	-	0%
PW Administration	124,000	124,000	124,000	169,000	-	0%
Discounts	53,272	55,000	55,436	57,000	29,983	53%
Safety and Training	1,672	4,500	537	4,500	-	0%
Chlorination	-	-	-	-	-	-
Flushing	13,191	14,000	1,810	14,000	-	0%
Reservoir	1,217	3,000	1,037	3,000	439	15%
General Maintenance	94,424	100,000	69,955	100,000	10,279	10%
Hydrants	26,355	22,500	28,033	26,000	2,173	8%
New Connections	2,243	10,000	2,649	10,000	-	0%
Connection Maintenance	52,169	75,000	67,587	75,000	7,986	11%
Water Meters	31,380	35,000	46,982	40,000	3,644	9%
Pump House Maintenance	47,805	60,000	45,578	60,000	3,487	6%
Small equipment	3,332	-	-	-	-	-
Booster Pumps Maintenance	8,103	12,000	6,230	12,000	980	8%
Slopes water pump station	7,335	10,000	9,191	10,000	772	8%
Water treatment plant	189,536	260,000	242,717	260,000	19,091	7%
Transfer to surplus	-	138,700	-	-	-	-
Amortization - Water Fund	414,933	-	-	-	-	-
Capital	53,339	270,000	16,994	300,000	-	0%
	<u>1,246,642</u>	<u>1,316,100</u>	<u>839,221</u>	<u>1,279,000</u>	<u>78,834</u>	<u>6%</u>
Surplus(Deficit)	<u>131,081</u>	<u>-</u>	<u>607,438</u>	<u>71,000</u>	<u>676,016</u>	

WATER CAPITAL

North Shore Pump Station upgrades	-	20,000	-	-	-	-
Watermain Design	-	100,000	-	100,000	-	0%
Watermain Upgrades	53,339	150,000	16,994	200,000	-	0%
	<u>53,339</u>	<u>270,000</u>	<u>16,994</u>	<u>300,000</u>	<u>-</u>	<u>0%</u>