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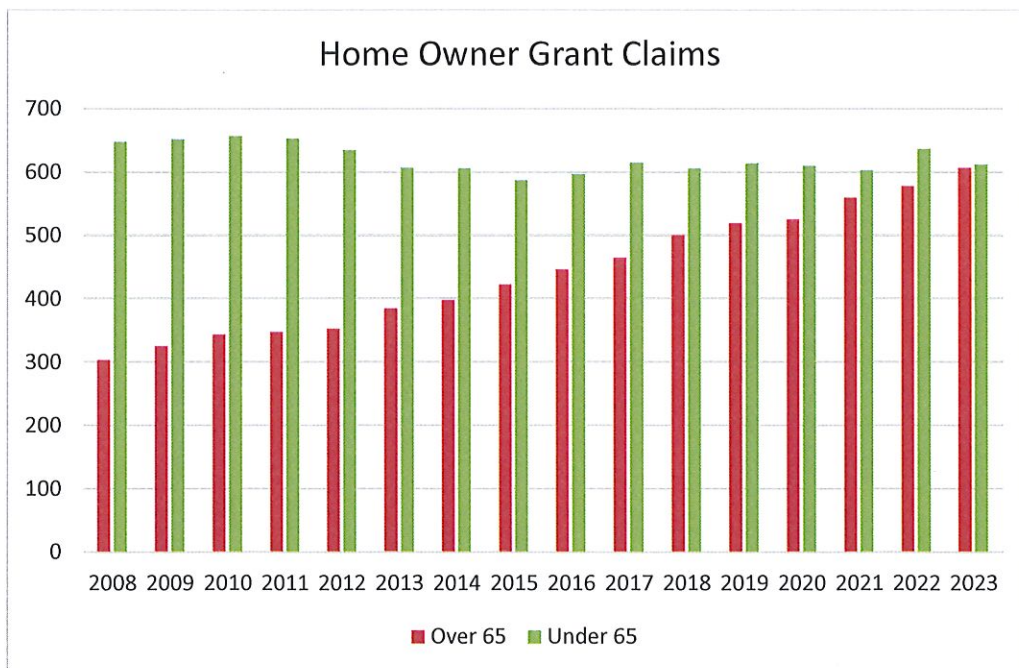
TO: Chief Administrative Officer
FROM: Director of Finance
DATE: March 8, 2024

SUBJECT: Financial Report for the Period Ending February 29, 2024

The statements of revenues and expenditures for the general, sewer and water funds for the year ended December 31, 2023, and the period ended February 29, 2024, are attached for your review.

Points of Note

- The 2023 financial information as presented has not yet been finalized as work on year end is still in progress. The 2024 budget numbers as presented are preliminary and are subject to change.
- The reservation platform for Lakeview Park campground opened for bookings on March 4 for reservations to July 8. The second opening for bookings is scheduled for April 8.
- The Homeowner Grant Claims chart below, shows the grant claims for the past 16 years. Since 2008 the number of grant claims have increased by 267 claims to a total 1,219.
- The number of households claiming the senior (over 65) grant in Lake Cowichan continues to rise.



- **2024 Grant-in-Aid Budget**

The deadline to receive grant in aid applications for the current year was March 1. The total budget for 2024 is \$3,000.

The following applications were received:

- BC Conservation Foundation: \$1,000
- Take a Hike Foundation: 1,500
- Preapproved: Scholarship: 1,000

Council consideration and recommendation is required for the allocation of the \$2,000 balance of the grant-in-aid budget.

- **2024 Budget Meetings**

Council should set dates and times for budget meetings.



Ronnie Gill,
Director of Finance

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024

REVENUES	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 %
Taxes	2,401,670	2,545,305	2,544,414	2,646,200	-	0%
Supplemental Adjustments	-	-	-	-	-	-
Grants-In-Lieu	56,647	57,000	61,432	62,000	-	0%
Penalties and Interest on Taxes	72,892	60,000	92,384	60,000	1,057	2%
Business Licences	20,675	20,000	24,365	22,000	24,300	110%
Building and Other Permits	145,768	46,000	95,938	48,200	24,831	52%
Storm Drain Connection Fees	2,880	-	745	-	300	-
Dog Tags and Fines	3,170	2,700	2,920	2,700	2,930	109%
Interest on Investments	206,252	50,000	737,962	100,000	3,933	4%
Fire Service to CVRD	348,898	349,957	349,957	423,278	-	0%
Garbage Revenues	442,310	447,000	459,669	470,000	409,939	87%
Lakeview Revenues	239,078	242,000	246,495	248,000	-	0%
Sale of Assets	-	-	7,500	-	-	-
Public Works Revenues	14,714	-	8,316	-	3,063	-
Fire Department Revenues	1,471	-	4,714	-	-	-
BC Wildfire - Recoveries	100,358	-	220,472	-	-	-
Other Revenue	66,511	38,600	49,475	38,600	702	2%
Ambulance Building Lease	48,125	48,200	48,125	50,000	4,010	8%
Public Health Lease	16,684	16,800	16,684	16,800	2,781	17%
Clec Revenues	350,111	407,200	445,993	430,000	33,940	8%
Unconditional Transfers	640,822	511,900	489,845	491,900	461	0%
Conditional Transfers	1,684,999	3,233,094	2,086,952	2,368,000	18,750	1%
Firesmart Community Grant	136,655	-	-	-	-	-
Grants - Visitor Centre	22,005	20,000	20,000	20,000	-	0%
Transfers From Reserve Funds	-	215,000	87,127	250,000	-	0%
Transfers From Building Reserve	866,565	130,000	-	-	-	-
Transfer From Fire Dept Reserves	91,005	-	-	-	-	-
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	200,181	210,000	252,718	270,000	-	0%
Library Levy	163,581	180,068	180,068	200,000	-	0%
Collections For Other Govts.	3,105,461	3,492,192	3,607,157	3,707,300	-	0%
	11,449,487	12,323,016	12,141,426	11,924,978	530,997	99%

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024

	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 %
EXPENDITURES						
General Government Services	644,298	678,300	749,651	723,000	260,905	36%
Fire Department	627,288	574,200	742,389	621,800	72,645	12%
Police Force	200,181	210,000	252,718	270,000	-	0%
Bylaw Enforcement & Other	50,307	65,000	62,924	70,000	9,342	13%
Public Works Administration	64,424	90,000	105,692	58,000	59,393	102%
Public Works Roads	326,253	445,000	410,768	445,000	34,569	8%
Public Works - Equipment & Other	(96,354)	-	(261,217)	-	2,733	-
Garbage Expenses	412,771	471,000	507,941	540,000	94,550	18%
Planning, Health & Other	167,536	243,094	195,339	104,500	5,593	5%
Visitor Information Centre	39,557	46,900	45,070	49,000	-	0%
Parks	260,021	265,000	334,925	309,000	3,995	1%
Lakeview Park	223,282	223,300	225,593	243,800	7,303	3%
CLEC Expense	409,178	455,500	438,109	463,000	45,398	10%
Lakeview Road	2,813	5,000	386	5,000	1,575	32%
Transfer To Library	163,581	180,068	180,068	200,000	-	0%
Capital	2,477,408	4,589,260	2,089,228	3,791,000	226,250	6%
Debt Charges - Interest	3,692	4,000	7,095	6,000	683	11%
Debt Payments - Fire	176,343	144,000	137,244	34,000	3,989	12%
Amortization	746,785	-	-	-	-	-
Transfers To Reserve Funds	155,055	141,000	82,416	291,000	-	0%
Transfer Equip. Recovery to Reserve	96,896	-	261,217	-	-	-
Transfer To Surplus	-	202	-	-	-	-
Transfers To Other Governments	3,105,461	3,492,192	3,607,157	3,707,300	-	0%
	10,256,777	12,323,016	10,174,712	11,931,400	828,922	7%
Surplus(Deficit)	1,192,710	-	1,966,714	(6,422)	(297,925)	

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
General Fund - Schedule of General Government Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
General Government Services						
Mayor and Council Indemnities	81,534	91,000	97,269	100,000	7,868	8%
Mayor and Council Expenses	37,298	37,000	33,785	37,000	285	1%
Mildred Child Annex	3,067	3,000	4,392	-	709	-
Municipal Hall	15,532	27,000	32,449	27,000	353	1%
Office Wages	462,277	485,000	489,493	495,000	76,761	16%
Office Expenses	73,812	65,000	72,157	92,000	15,866	17%
Data Processing	33,961	35,300	37,243	37,000	24,738	67%
Legal Expense	7,717	40,000	57,834	40,000	1,130	3%
Audit	20,808	26,000	25,725	30,000	-	0%
Elections	6,099	4,000	-	4,000	-	0%
Insurance	115,017	140,000	145,327	170,000	136,792	80%
Grants-in-aid	3,250	3,000	2,700	3,000	-	0%
Ohtaki expense	2,405	5,000	3,932	5,000	-	0%
Payroll Benefits Clearing	63,221	-	30,344	-	(3,598)	-
Insurance and administration recovery	(281,700)	(283,000)	(283,000)	(317,000)	-	0%
	644,298	678,300	749,651	723,000	260,905	36%

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
General Fund - Schedule of Protective Services Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
Fire Department						
Firefighters indemnities	135,625	125,000	133,688	125,000	9,701	8%
Other Wage Costs	89,020	110,000	139,741	115,000	20,566	18%
Town Administration	14,700	16,000	16,000	16,000	-	0%
Fire Hall Operations and Maint.	80,303	77,000	81,853	83,000	9,684	12%
Miscellaneous Operations	53,164	73,800	69,143	77,800	3,875	5%
Training	44,955	35,000	38,320	40,000	2,233	6%
Fire Vehicles & Equipment	141,366	127,400	151,339	145,000	26,587	18%
	559,134	564,200	630,084	601,800	72,645	12%
BC Wildfire Costs	33,666	-	80,643	-	-	-
Community Wildfire Protection Plan	34,488	10,000	31,661	20,000	-	0%
	68,154	10,000	112,305	20,000	-	0%
						-
Total Fire Department	627,288	574,200	742,389	621,800	72,645	12%
Bylaw Enforcement & Other						
Emergency Measures	-	5,000	-	-	-	-
Bylaw Enforcement/Animal Control	13,912	20,000	22,538	25,000	3,385	14%
Building Inspection	36,396	40,000	40,386	45,000	5,956	13%
	50,307	65,000	62,924	70,000	9,342	13%

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
PW Administration						
Shop and Yard	53,750	55,000	73,875	70,000	14,165	20%
PW Admin Wages	241,930	245,000	257,454	260,000	42,091	16%
PW Admin Other	5,844	9,000	4,515	6,000	856	14%
Safety and Training	10,900	29,000	17,848	25,000	2,281	9%
Office Administration Charge	17,000	17,000	17,000	18,000	-	0%
Recovery from Utilities	(265,000)	(265,000)	(265,000)	(321,000)	-	0%
	64,424	90,000	105,692	58,000	59,393	102%
Equipment Costs						
Equipment	160,767	-	230,158	-	52,829	-
Equipment Allocations	(257,122)	-	(491,374)	-	(79,702)	-
	(96,354)	-	(261,217)	-	(26,873)	-
Other Costs						
Billable Outside Jobs	29,082	-	40,130	-	506	-
Billable Outside Jobs - Recoveries	(29,082)	-	(40,130)	-	29,100	-
	-	-	-	-	29,606	-

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
Road Maintenance						
Banners	-	9,000	9,658	5,000	-	0%
Boulevards	43,634	40,000	41,444	40,000	-	0%
Crack Sealing	9,608	15,000	-	10,000	-	0%
Dangerous Trees	4,273	16,000	14,988	16,000	700	4%
Ditches & Culverts	29	10,000	77,121	8,000	1,735	22%
Dust Control	742	4,000	-	4,000	-	0%
Grading	47	500	-	500	-	0%
Landscaping	1,159	9,000	124	7,000	-	0%
Litter Control	2,499	9,000	3,472	7,000	83	1%
Marking	8,626	8,000	5,597	8,000	-	0%
Mowing	5,636	9,000	4,214	8,000	-	0%
Patching	24,991	25,000	26,858	30,000	712	2%
Roads-other	936	8,500	539	7,500	992	13%
Seasonal decoration	7,012	10,000	7,129	10,000	1,233	12%
Shoulders	5,432	11,000	10,084	11,000	264	2%
Sidewalks	14,514	20,000	5,418	20,000	-	0%
Signs	9,854	18,000	11,145	16,000	1,694	11%
Snow removal	40,160	50,000	16,378	50,000	17,263	35%
Storm Drains & Catch Basins	30,742	46,000	56,729	60,000	2,311	4%
Street Lighting	90,357	95,000	93,484	95,000	7,203	8%
Street Sweeping	4,001	10,000	4,385	10,000	378	4%
Office Administration Charge	22,000	22,000	22,000	22,000	-	0%
	326,253	445,000	410,768	445,000	34,569	8%

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
General Fund - Schedule of Garbage Collection

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Garbage Collection						
Revenues						
Regular collections	368,462	380,000	383,574	398,000	396,010	100%
Toter rentals and sales	11,166	4,000	7,153	4,000	2,872	72%
Penalties	2,956	3,000	3,304	3,000	-	0%
Recycling	59,726	60,000	65,637	65,000	11,057	17%
	442,310	447,000	459,669	470,000	409,939	87%
Expenditures						
Regular collection costs	244,996	295,000	293,112	310,000	67,890	22%
Office Administration Charges	19,000	19,000	19,000	23,000	-	0%
PW Administration Charges	27,000	27,000	27,000	32,000	-	0%
Tipping Fees	78,907	85,000	95,446	105,000	7,013	7%
Recycling costs	42,868	45,000	73,384	70,000	19,647	28%
	412,771	471,000	507,941	540,000	94,550	18%
Net	29,539	(24,000)	(48,272)	(70,000)	315,388	

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
General Fund - Schedule of Other Development Services

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Public Health						
Ambulance Building Lease	48,125	48,200	48,125	50,000	4,010	8%
Public Health Lease	16,684	16,800	16,684	16,800	2,781	17%
Public Health Expenses	<u>13,571</u>	<u>16,000</u>	<u>11,852</u>	<u>16,000</u>	<u>988</u>	<u>6%</u>
NET	<u>51,238</u>	<u>49,000</u>	<u>52,958</u>	<u>50,800</u>	<u>5,803</u>	<u>11%</u>
Planning						
Planning and Zoning Expenses	61,579	40,000	33,230	40,000	3,582	9%
Planning Contract	-	-	-	48,000	-	0%
	<u>61,579</u>	<u>40,000</u>	<u>33,230</u>	<u>88,000</u>	<u>3,582</u>	<u>4%</u>
Other Functions						
Columbarium	2,270	2,000	875	-	-	-
Parking Charges	-	10,000	9,086	-	-	-
Cowichan Aquatic Centre	3,523	-	-	-	-	-
CRI Firesmart Project	61,593	174,594	114,876	-	1,024	-
Heritage Advisory	-	500	421	500	-	0%
Poverty Reduction Strategy	25,000	-	25,000	-	-	-
	<u>92,386</u>	<u>187,094</u>	<u>150,257</u>	<u>500</u>	<u>1,024</u>	<u>205%</u>
Total Development Services Expenses	<u>167,536</u>	<u>243,094</u>	<u>195,339</u>	<u>104,500</u>	<u>5,593</u>	<u>5%</u>
Visitor Information Centre						
PW Labour	1,936	2,000	2,268	3,000	-	0%
Info Centre Labour	28,290	35,000	36,856	37,000	-	0%
Hydro	3,956	4,000	2,419	3,500	-	0%
Water, Sewer & Garbage	815	900	854	1,000	-	0%
Contracted Services	4,388	4,600	2,388	4,000	-	0%
Other Expenses	173	400	284	500	-	0%
	<u>39,557</u>	<u>46,900</u>	<u>45,070</u>	<u>49,000</u>	<u>-</u>	<u>-</u>
Grants - Visitor Centre Recoveries	(22,005)	(20,000)	(20,000)	(20,000)	-	100%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>17,552</u>	<u>26,900</u>	<u>25,070</u>	<u>29,000</u>	<u>-</u>	<u>0%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
General Fund - Schedule of Parks

	2022	2023	2023	Draft	2024	2024
	Actual	Budget	Actual	2024	Actual	%
				Budget		
Parks						
Beaver Park	480	1,000	1,526	1,000	-	0%
Bell Tower School	815	2,000	1,253	2,000	-	0%
Centennial Park	32,656	33,000	41,436	33,000	-	0%
Central Park	14,417	16,000	12,072	16,000	62	0%
Civic Square	28	1,000	-	1,000	-	0%
Community Garden	-	-	-	-	273	-
Cougar Sign Landscaping	2,934	3,000	13,922	3,000	-	0%
Dashwood Park	906	1,000	1,594	1,000	-	0%
Entrance Sign	8,216	10,000	21,040	10,000	99	1%
Footbridge	2,432	2,000	1,437	2,000	578	29%
Footpath maintenance	-	1,000	-	1,000	-	0%
Forest Workers Memorial Park	8,173	10,000	12,268	10,000	52	1%
Greendale Trestle	770	1,500	826	1,500	44	3%
Heritage Garden	3,775	5,000	5,678	5,000	-	0%
Joginder Bains Park - Point Ideal	2,842	4,000	4,528	4,000	-	0%
Kaatza Museum	9,636	13,000	12,487	13,000	45	0%
Kates Park - King George	8,050	10,000	10,020	10,000	-	0%
Marina Park Boat Launch	2,583	5,000	1,565	5,000	22	0%
Ohtaki/Kasapi Park	3,452	10,000	7,031	10,000	-	0%
Oliver Creek Bus Stop	-	-	24,797	3,000	-	0%
Park Bench Maintenance	(2,529)	6,000	2,181	6,000	-	0%
Parks General	14,689	26,000	46,208	50,000	284	1%
Parkstone Park	1,625	2,000	1,944	2,000	-	0%
Pickleball Courts	3,953	3,800	1,779	4,000	83	2%
Rivers Edge Memorial Garden	6,035	6,000	8,504	9,000	69	1%
Riverside Park	70,291	6,000	17,076	12,000	1,667	14%
Rhododendrum Park	-	2,000	-	2,000	-	0%
Sahtlam Park	1,162	3,000	2,717	3,000	-	0%
Saywell Park	22,397	26,000	16,389	26,000	104	0%
Seniors Centre	4,808	5,200	7,219	7,000	-	0%
Ted Burns Nature Preserve	909	2,000	720	2,000	-	0%
Town Square	398	4,000	4,123	4,000	-	0%
Trails Edge Park	-	-	-	4,000	-	0%
Trans Canada Trail	176	1,000	3,051	1,000	-	0%
Vandalism	151	5,000	1,287	5,000	217	4%
Washrooms	16,275	20,000	22,819	20,000	395	2%
West Entrance	-	500	-	500	-	0%
Winter Park	4,519	5,000	5,116	5,000	-	0%
Grant Program-plant/landscape purchases	-	-	7,311	-	-	-
Office Administration Charge	13,000	13,000	13,000	15,000	-	0%
	260,021	265,000	334,925	309,000	3,995	1%

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Lakeview Park						
Reservations	193,151	200,300	191,242	195,300	-	0%
Walk Ins and extra adults	10,173	8,000	14,168	13,000	-	0%
Power Fees	30,025	28,000	32,728	34,000	-	0%
Wood and ice sales	1,705	1,700	1,822	1,700	-	0%
Operating Grant	-	-	400	-	-	-
Moorage	4,023	4,000	6,134	4,000	-	0%
	<u>239,078</u>	<u>242,000</u>	<u>246,495</u>	<u>248,000</u>	<u>-</u>	<u>0%</u>
Office Administration Charge	8,000	8,000	8,000	10,000	-	0%
CLEC Admin Charges	31,000	35,000	35,000	35,000	-	0%
Summer Student Wages	68,648	71,000	70,243	75,000	-	0%
Maintenance Wages	26,085	10,000	18,664	19,000	6,952	37%
Contracted Services	8,254	8,000	13,134	8,000	-	0%
PW Labour	4,040	4,000	2,329	4,000	-	0%
Hydro and Electricity	6,309	8,000	5,730	8,000	-	0%
Materials and Supplies	21,118	21,000	18,432	21,000	-	0%
Other Expenses	9,139	12,000	10,742	12,000	30	0%
Water, Sewer & Garbage	10,383	10,500	15,875	16,000	-	0%
Park Attendant/ Security	26,723	30,000	23,188	30,000	-	0%
Public Works Charges	1,792	1,800	1,100	1,800	-	0%
Telephone	1,792	3,000	3,157	3,000	321	11%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>223,282</u>	<u>223,300</u>	<u>225,593</u>	<u>243,800</u>	<u>7,303</u>	<u>3%</u>
Net	<u>15,796</u>	<u>18,700</u>	<u>20,902</u>	<u>4,200</u>	<u>(7,303)</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
General Fund - Schedule of CLEC

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
Revenues						
Group Revenues	342,911	400,000	438,443	422,200	32,640	8%
Programming revenues	-	-	-	-	-	-
Rental Income	7,200	7,200	7,550	7,800	1,300	17%
	350,111	407,200	445,993	430,000	33,940	8%
Expenditures - Variable						
Program Services	-	-	61	-	-	-
Kitchen Wages	77,934	85,000	82,573	85,000	8,105	10%
Food Supplies	97,383	110,000	98,325	110,000	4,169	4%
Custodians	39,303	45,000	41,614	45,000	4,742	11%
Supplies	2,216	2,000	4,024	4,000	-	0%
	216,836	242,000	226,598	244,000	17,016	7%
Expenditures - Fixed						
Admin Salaries	93,079	110,000	98,867	110,000	15,263	14%
Wage Recoveries	(31,000)	(35,000)	(35,000)	(35,000)	-	0%
Town Administration	22,000	22,000	22,000	22,000	-	0%
Electricity	20,419	21,000	20,401	21,000	-	0%
Heat	41,028	40,000	33,208	40,000	4,829	12%
Telephone & other Utilities	9,064	11,500	16,554	18,000	2,058	11%
Contracted Services	10,949	10,000	11,634	10,000	2,559	26%
Maintenance	16,999	23,000	27,962	22,000	2,094	10%
Public Works Charges	9,803	11,000	15,885	11,000	1,580	14%
	192,342	213,500	211,511	219,000	28,382	13%
Total Expenses	409,178	455,500	438,109	463,000	45,398	10%
NET CLEC OPERATIONS	(59,067)	(48,300)	7,884	(33,000)	(11,458)	35%
NET LAKEVIEW AND CLEC	(43,271)	(29,600)	28,785	(28,800)	(18,761)	65%
Lakeview Park Road						
Road maintenance	2,813	5,000	386	5,000	1,575	32%
NET	(46,084)	(34,600)	28,399	(33,800)	(20,336)	

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
General Fund - Schedule of Capital Expenses

	2022	2023	2023	Draft	2024	2024
	YTD Actual	Budget	YTD Actual	2024	YTD Actual	Var
General						
Asset appraisal - Insurance	-	-	-	10,000	-	0%
Asset Retirement Obligations	-	25,000	-	-	-	-
Computer Equipment	-	5,000	-	5,000	-	0%
Emergency Operations Centre	-	111,000	-	120,000	-	0%
Hazmat Inventory	-	10,000	-	-	-	-
Office Equipment	-	100,000	21,463	170,000	-	0%
Info Centre paint/trim work	-	30,000	17,638	-	-	-
Mildred Child area upgrades	-	100,000	30,600	400,000	19,890	5%
Museum Painting	-	-	-	10,000	-	0%
Parking Study	-	25,000	-	25,000	-	0%
Photocopier	-	-	-	15,000	-	0%
Town hall renovations	2,044,467	1,300,000	1,318,221	20,000	180	1%
FD Training and equip - grant AP7616	-	31,000	-	31,000	-	0%
	<u>2,044,467</u>	<u>1,737,000</u>	<u>1,387,922</u>	<u>806,000</u>	<u>20,070</u>	<u>2%</u>
CLEC						
Alternate Heat Source	-	30,000	-	65,000	-	0%
Carpet / Flooring	-	12,000	10,285	8,000	-	0%
Clec Dock	-	-	-	150,000	-	0%
Exterior Building Paint	-	5,000	-	15,000	-	0%
Electrical (CLEC)	-	-	-	5,000	-	0%
Clec Renovations	48,250	-	-	5,000	-	0%
Ice Machine	-	3,000	-	-	-	-
Mattresses	-	5,000	-	-	-	-
Septic System	-	40,000	23,903	-	-	-
	<u>48,250</u>	<u>95,000</u>	<u>34,188</u>	<u>248,000</u>	<u>-</u>	<u>0%</u>
Fire Department						
Aerial Truck	-	-	-	60,000	-	0%
Heat Pump/Generator Replacement	14,494	15,000	16,364	15,000	-	0%
Structure Hose and Gear	-	10,000	14,399	10,000	-	0%
Holmatro Tools	-	10,000	6,140	10,000	-	0%
Trailer Purchase	10,574	-	48,450	-	-	-
ATV Truck Pump	14,200	-	-	-	-	-
Firehall repairs	15,060	16,000	-	16,000	-	0%
Firehall Roof Repair	-	50,000	47,143	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	41,923	-	-	-	-	-
Truck purchase/RTV	91,005	-	54,593	-	-	-
Misc Fire Equipment	-	-	11,240	-	-	-
Tools and Equipment	3,112	3,000	1,672	3,000	-	0%
Wildland Pumps and Gear	-	40,000	-	-	-	-
Wildland Hose	-	10,000	-	10,000	-	0%
Hoses and Valving	-	-	4,537	-	-	-
	<u>190,368</u>	<u>174,000</u>	<u>207,078</u>	<u>144,000</u>	<u>-</u>	<u>0%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 Var
Public Works						
Crane/dump Truck	-	-	-	250,000	-	0%
Equipment Purchase	-	185,000	53,805	-	-	-
Truck purchase	-	30,000	27,071	-	-	-
Annual Paving Program	41,493	300,000	149,050	300,000	-	0%
Cowichan Ave. Drainage	-	35,000	-	60,000	-	0%
Cross Walk lights - Post Office	-	-	-	-	9,346	-
PW truck shed roof	-	180,000	-	150,000	-	0%
PW Office Building upgrade	-	500,000	-	500,000	890	0%
Recycling totes	-	-	-	200,000	169,877	85%
Sidewalks	-	60,000	42,544	50,000	-	0%
Small tools	528	5,000	1,886	5,000	-	0%
Stormwater planning study	-	-	-	15,000	-	0%
Transit Shelter Upgrades	110,603	-	-	-	30	-
	152,624	1,295,000	274,355	1,530,000	180,143	12%
Lakeview Park						
Signage - Lakeview	-	-	-	10,000	-	0%
Electrical Upgrades	-	5,000	-	7,000	-	0%
Golf Cart purchase	-	6,500	6,971	-	-	-
Floating walkway	-	-	-	500,000	-	0%
Lakeview Washrooms	-	70,000	-	85,000	12,355	15%
Resurfacing campsites - gravel/sand	-	8,000	-	5,000	-	0%
Roofing	-	-	-	15,000	-	0%
	-	89,500	6,971	622,000	12,355	2%
Parks						
Centennial Park Drainage	-	20,000	-	-	-	-
Centennial Park Bleachers/Concrete Slabs	-	50,000	36,620	25,000	12,031	48%
Centennial Park Washrooms	-	125,000	27,062	235,000	1,652	1%
Footbridge improvements	-	893,760	83,785	103,000	-	0%
Kasapi Park upgrades	-	-	-	50,000	-	0%
Little League	-	10,000	-	-	-	-
Marina Park Boat Launch Repairs	-	50,000	-	-	-	-
Riverside Park Improvements	-	40,000	31,247	13,000	-	0%
Saywell Park Improvements	41,700	-	-	-	-	-
Trails Edge Park	-	-	-	15,000	-	0%
Town Square Restaining	-	10,000	-	-	-	-
	41,700	1,198,760	178,714	441,000	13,683	3%
Total General Capital	2,477,408	4,589,260	2,089,228	3,791,000	226,250	6%

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
Sewer Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 %
Revenues						
User Rates	582,210	600,000	627,528	629,000	613,139	97%
Connection Fees	2,880	2,000	45,745	2,250	300	13%
Penalties And Other Interest	4,187	4,000	4,670	4,000	-	0%
Sani Disposal Revenues	14,611	2,000	16,212	16,000	-	0%
Sewer Facilities Grant	-	1,200,000	-	1,200,000	-	0%
Parcel Tax	438,000	440,500	441,250	446,750	-	0%
Contribution from others	75,000	30,000	15,484	30,000	1,222	4%
Debt - Greendale Residents	-	2,000,000	-	-	-	-
Transfer From Surplus	-	3,500	-	-	-	-
	1,116,889	4,282,000	1,150,890	2,328,000	614,662	26%
Expenditures						
Administration	2,090	3,000	3,461	3,000	-	0%
Office Administration	69,000	69,000	69,000	78,000	-	0%
PW Administration	92,000	92,000	92,000	98,000	-	0%
Discounts	43,710	45,000	45,358	47,000	49,740	106%
General Maintenance	108,873	90,000	172,546	110,000	24,209	22%
Connections Maintenance	7,076	8,000	5,238	8,000	271	3%
Chlorination	9,832	15,000	11,403	15,000	570	4%
New Connections	1,686	3,000	897	2,000	-	0%
Safety and training	-	-	455	1,000	-	0%
Sani disposal expenses	-	-	-	10,000	-	0%
Sewer Flushing	5,281	7,000	10,225	10,000	1,269	13%
Sewer Pump Maintenance	44,639	75,000	104,307	75,000	14,671	20%
Sewer Lagoon Maintenance	60,696	95,000	143,223	120,000	20,419	17%
Transfer to Surplus	-	-	-	-	-	-
Amortization - Sewer Fund	110,689	-	-	-	-	-
Capital	-	3,780,000	-	1,735,000	4,309	0%
	555,573	4,282,000	658,112	2,312,000	115,458	5%
Surplus(Deficit)	561,316	-	492,778	16,000	499,204	

SEWER CAPITAL

Liftstation Upgrades	-	-	-	100,000	-	0%
Liftstation #1&4 Upgrade	-	60,000	-	-	-	-
Greendale Eng & Construction	-	2,000,000	-	-	-	-
Pay-to-use Sani Dump system	-	20,000	-	-	3,955	-
Sewer I&I	-	180,000	-	135,000	354	0%
Sewer Modelling	-	20,000	-	-	-	-
Sewer Treatment Plant Upgrades	-	1,500,000	-	1,500,000	-	0%
	-	3,780,000	-	1,735,000	4,309	0%

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
Water Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2023 %
Revenues						
User Rates	697,623	730,000	750,358	755,000	754,410	100%
Connection Fees	47,790	2,000	58,235	2,900	3,570	123%
Fire Hydrant Installation & other	14,548	8,500	21,816	9,000	12,250	136%
Other Penalties And Interest	5,162	5,000	6,143	5,000	666	13%
Contribution from Others	75,000	30,000	68,606	30,000	3,600	12%
Parcel Tax	537,600	540,600	541,500	548,100	-	0%
Transfer From Surplus	-	-	-	-	-	-
	<u>1,377,723</u>	<u>1,316,100</u>	<u>1,446,659</u>	<u>1,350,000</u>	<u>774,496</u>	<u>57%</u>

Expenditures						
Administration	3,336	3,400	1,487	3,500	-	0%
Office Administration	119,000	119,000	119,000	135,000	-	0%
PW Administration	124,000	124,000	124,000	169,000	-	0%
Discounts	53,272	55,000	55,436	57,000	61,467	108%
Safety and Training	1,672	4,500	537	4,500	-	0%
Flushing	13,191	14,000	1,810	14,000	-	0%
Reservoir	1,217	3,000	1,037	3,000	439	15%
General Maintenance	94,424	100,000	80,676	100,000	20,972	21%
Hydrants	26,355	22,500	28,033	26,000	2,173	8%
New Connections	2,243	10,000	2,649	10,000	-	0%
Connection Maintenance	52,169	75,000	67,587	75,000	16,056	21%
Water Meters	31,380	35,000	46,982	40,000	4,998	12%
Pump House Maintenance	47,805	60,000	45,578	60,000	3,881	6%
Small equipment	3,332	-	-	-	-	-
Booster Pumps Maintenance	8,103	12,000	6,230	12,000	980	8%
Slopes water pump station	7,335	10,000	9,191	10,000	2,717	27%
Water treatment plant	189,536	260,000	242,717	260,000	32,661	13%
Transfer to surplus	-	138,700	-	-	-	-
Amortization - Water Fund	414,933	-	-	-	-	-
Capital	53,339	270,000	24,707	300,000	-	0%
	<u>1,246,642</u>	<u>1,316,100</u>	<u>857,655</u>	<u>1,279,000</u>	<u>146,346</u>	<u>11%</u>
Surplus(Deficit)	<u>131,081</u>	<u>-</u>	<u>589,003</u>	<u>71,000</u>	<u>628,151</u>	

WATER CAPITAL

North Shore Pump Station upgrades	-	20,000	-	-	-	-
Watermain Design	-	100,000	-	100,000	-	0%
Watermain Upgrades	53,339	150,000	24,707	200,000	-	0%
	<u>53,339</u>	<u>270,000</u>	<u>24,707</u>	<u>300,000</u>	<u>-</u>	<u>0%</u>