



Memo

TO: Chief Administrative Officer

FROM: Director of Finance

DATE: January 10, 2025

SUBJECT: Financial Report for the Year Ending December 31, 2024

The statements of revenues and expenditures for the general, sewer and water funds are attached for your review and input.

- Surplus will change due to outstanding accounts payable and year end adjustments. Accruals for items such as vacation, sick, and banked time that have not yet been adjusted.
- Expenses for capital projects in progress at year end are also not reflected in these statements.
- Lakeview Park Campground and the Education Centre are ending the year with surplus balances.

2025 Budget

Budget discussions with Council will start in February 2025.

Parcel Tax

In the water and especially the sewer fund, there are substantial anticipated capital costs that warrant an increase in the parcel taxes collected for 2025.

The cost of the sewer treatment, at 2021 costs, is well over \$10 million. This final cost may be well over \$30 million at current pricing and with additional environmental requirements that the Town will likely be required to meet.

The Town will be contributing \$731,000 to the water reservoir on First Nations land and has agreed to monitoring the operations and maintenance of the reservoir to ensure the required water quality standards are met. This reservoir eliminates the need for capital infrastructure expenditures in Town and assists with meeting the required fire flows in the Elk and River Road areas.

Currently the Town collects \$300 per parcel in the water fund and \$250 per parcel in the sewer fund. With the proposed increases shown below the parcel taxes collected in the Sewer and Water Fund would be increased as follows:

	<u>Sewer Parcel Tax</u>	<u>Water Parcel Tax</u>
2024 parcel tax revenue	\$448,750	\$550,500
2025 projected revenue	<u>630,000</u>	<u>644,000</u>
2025 Increase	181,250	93,500

The proposed increases are as follows:

- Increase the sewer parcel to \$325, an increase of \$75.00.
- Increase the water parcel tax \$350, an increase of \$50.00.

A council motion is required to approve the parcel tax increases. The new bylaws will be brought forward for approval to future council meetings.



Ronnie Gill, CPA, CGA
Director of Finance

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024

REVENUES	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
Taxes	2,401,670	2,545,305	2,544,414	2,668,750	2,666,508	100%
Grants-In-Lieu	56,647	57,000	61,432	59,440	57,632	97%
Penalties and Interest on Taxes	72,892	60,000	92,384	60,000	92,804	155%
Business Licences	20,675	20,000	24,365	22,000	23,340	106%
Building and Other Permits	145,768	46,000	95,938	48,200	98,536	204%
Storm Drain Connection Fees	2,880	-	745	-	1,800	-
Dog Tags and Fines	3,170	2,700	2,920	2,700	3,695	137%
Interest on Investments	206,252	50,000	737,962	200,000	853,748	427%
Fire Service to CVRD	348,898	349,957	349,957	423,278	423,278	100%
Garbage Revenues	442,310	447,000	459,669	470,000	481,278	102%
Lakeview Revenues	239,078	242,000	246,495	248,000	257,203	104%
Sale of Assets	-	-	7,500	-	-	-
Public Works Revenues	14,714	-	8,316	-	4,717	-
Fire Department Revenues	1,471	-	4,714	-	2,730	-
BC Wildfire - Recoveries	100,358	-	220,472	-	-	-
Other Revenue	66,511	38,600	54,811	38,600	25,701	67%
Ambulance Building Lease	48,125	48,200	48,125	50,000	49,114	98%
Public Health Lease	16,684	16,800	16,684	16,800	18,074	108%
Clec Revenues	350,111	407,200	445,993	430,000	485,238	113%
Unconditional Transfers	640,822	511,900	489,845	685,525	723,970	106%
Conditional Transfers	1,684,999	3,057,500	1,836,711	559,583	77,142	14%
Firesmart Community Grant	136,655	175,594	277,146	-	319,026	-
Grants - Visitor Centre	22,005	20,000	20,000	20,000	23,750	119%
Transfers From Reserve Funds	-	215,000	87,127	250,000	-	0%
Transfers From Building Reserve	866,565	130,000	-	-	-	-
Transfer From Fire Dept Reserves	91,005	-	-	-	-	-
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	200,181	210,000	252,718	300,000	256,707	86%
Library Levy	163,581	180,068	180,068	218,416	218,416	100%
Collections For Other Govts.	3,105,461	3,492,192	3,607,157	3,707,300	3,801,554	103%
	11,449,487	12,323,016	12,173,667	10,478,592	10,965,961	99%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024

EXPENDITURES	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
General Government Services	644,298	678,300	765,514	724,000	573,391	79%
Fire Department	627,288	574,200	710,036	621,800	538,742	87%
Police Force	200,181	210,000	252,718	300,000	256,707	86%
Bylaw Enforcement & Other	50,307	65,000	62,924	70,000	67,194	96%
Public Works Administration	64,424	90,000	104,998	58,000	101,883	176%
Public Works Roads	326,253	445,000	411,157	445,000	301,079	68%
Public Works - Equipment & Other	(96,354)	-	(261,217)	-	(244,237)	-
Garbage Expenses	412,771	471,000	507,941	540,000	526,081	97%
Planning, Health & Other	167,536	243,094	227,000	126,500	231,247	183%
Visitor Information Centre	39,557	46,900	45,070	49,000	42,185	86%
Parks	260,021	265,000	334,925	309,000	287,507	93%
Lakeview Park	223,282	223,300	225,593	243,800	224,316	92%
CLEC Expense	409,178	455,500	438,109	463,000	466,367	101%
Lakeview Road	2,813	5,000	386	5,000	5,568	111%
Transfer To Library	163,581	180,068	180,068	218,416	218,416	100%
Capital	2,477,408	4,589,260	2,065,325	3,174,488	1,316,457	41%
Debt Charges - Interest	3,692	4,000	7,095	6,000	8,572	143%
Debt Payments - Fire	176,343	144,000	137,244	34,000	33,615	99%
Amortization	746,785	-	737,036	-	-	-
Transfers To Reserve Funds	155,055	141,000	80,745	291,000	244,857	84%
Transfer Equip. Recovery to Reserve	96,896	-	261,217	-	-	-
Transfer To Surplus	-	202	-	-	-	-
Transfers To Other Governments	3,105,461	3,492,192	3,607,157	3,707,300	3,801,554	103%
	10,256,777	12,323,016	10,901,041	11,386,304	9,001,500	79%
Surplus(Deficit)	1,192,710	-	1,272,626	(907,712)	1,964,461	

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024
General Fund - Schedule of General Government Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
General Government Services						
Mayor and Council Indemnities	81,534	91,000	89,402	100,000	95,187	95%
Mayor and Council Expenses	37,298	37,000	33,785	37,000	30,056	81%
Mildred Child Annex	3,067	3,000	4,392	-	-	-
Municipal Hall	15,532	27,000	36,215	27,000	16,071	60%
Office Wages	462,277	485,000	489,493	495,000	502,810	102%
Office Expenses	73,812	65,000	93,620	92,000	62,526	68%
Data Processing	33,961	35,300	37,243	37,000	41,806	113%
Legal Expense	7,717	40,000	56,118	40,000	35,886	90%
Audit	20,808	26,000	25,725	30,000	12,104	40%
Elections	6,099	4,000	-	4,000	-	0%
Insurance	115,017	140,000	145,327	170,000	159,527	94%
Grants-in-aid	3,250	3,000	2,700	4,000	3,500	88%
Ohtaki expense	2,405	5,000	3,932	5,000	-	0%
Payroll Benefits Clearing	63,221	-	30,562	-	(69,082)	-
Insurance and administration recovery	(281,700)	(283,000)	(283,000)	(317,000)	(317,000)	100%
	644,298	678,300	765,514	724,000	573,391	79%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024
General Fund - Schedule of Protective Services Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Fire Department						
Firefighters indemnities	135,625	125,000	133,688	125,000	121,714	97%
Other Wage Costs	89,020	110,000	139,049	115,000	140,061	122%
Town Administration	14,700	16,000	16,000	16,000	16,000	100%
Fire Hall Operations and Maint.	80,303	77,000	81,853	83,000	66,087	80%
Miscellaneous Operations	53,164	73,800	69,143	77,800	61,266	79%
Training	44,955	35,000	38,320	40,000	24,161	60%
Fire Vehicles & Equipment	141,366	127,400	151,339	145,000	109,453	75%
	559,134	564,200	629,392	601,800	538,742	90%
BC Wildfire Costs	33,666	-	80,643	-	-	-
Community Wildfire Protection Plan	34,488	10,000	0	20,000	-	0%
	68,154	10,000	80,644	20,000	-	0%
Total Fire Department	627,288	574,200	710,036	621,800	538,742	87%

Bylaw Enforcement & Other

Emergency Measures	-	5,000	-	-	-	-
Bylaw Enforcement/Animal Control	13,912	20,000	22,538	25,000	20,232	81%
Building Inspection	36,396	40,000	40,386	45,000	46,962	104%
	50,307	65,000	62,924	70,000	67,194	96%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
PW Administration						
Shop and Yard	53,750	55,000	73,875	70,000	117,694	168%
PW Fire Calls				-	340	
PW Admin Wages	241,930	245,000	256,760	260,000	265,320	102%
PW Admin Other	5,844	9,000	4,515	6,000	8,364	139%
Safety and Training	10,900	29,000	17,848	25,000	13,166	53%
Office Administration Charge	17,000	17,000	17,000	18,000	18,000	100%
Recovery from Utilities	(265,000)	(265,000)	(265,000)	(321,000)	(321,000)	100%
	64,424	90,000	104,998	58,000	101,883	176%
Equipment Costs						
Equipment	160,767	-	230,158	-	241,688	-
Equipment Allocations	(257,122)	-	(491,374)	-	(486,242)	-
	(96,354)	-	(261,217)	-	(244,554)	-
Other Costs						
Billable Outside Jobs	29,082	-	40,130	-	381	-
Billable Outside Jobs - Recoveries	(29,082)	-	(40,130)	-	(64)	-
	-	-	-	-	316	-

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Road Maintenance						
Banners	-	9,000	9,658	5,000	3,158	63%
Boulevards	43,634	40,000	41,444	40,000	30,952	77%
Crack Sealing	9,608	15,000	-	10,000	-	0%
Dangerous Trees	4,273	16,000	15,377	16,000	8,736	55%
Ditches & Culverts	29	10,000	77,121	8,000	3,382	42%
Dust Control	742	4,000	-	4,000	-	0%
Grading	47	500	-	500	-	0%
Landscaping	1,159	9,000	124	7,000	-	0%
Litter Control	2,499	9,000	3,472	7,000	6,730	96%
Marking	8,626	8,000	5,597	8,000	3,461	43%
Mowing	5,636	9,000	4,214	8,000	2,602	33%
Patching	24,991	25,000	26,858	30,000	21,858	73%
Roads-other	936	8,500	539	7,500	2,006	27%
Seasonal decoration	7,012	10,000	7,129	10,000	7,501	75%
Shoulders	5,432	11,000	10,084	11,000	8,526	78%
Sidewalks	14,514	20,000	5,418	20,000	7,871	39%
Signs	9,854	18,000	11,145	16,000	9,454	59%
Snow removal	40,160	50,000	16,378	50,000	19,551	39%
Storm Drains & Catch Basins	30,742	46,000	56,729	60,000	45,811	76%
Street Lighting	90,357	95,000	93,484	95,000	95,254	100%
Street Sweeping	4,001	10,000	4,385	10,000	2,226	22%
Office Administration Charge	22,000	22,000	22,000	22,000	22,000	100%
	326,253	445,000	411,157	445,000	301,079	68%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024
General Fund - Schedule of Garbage Collection

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Garbage Collection						
Revenues						
Regular collections	368,462	380,000	383,574	398,000	405,283	102%
Toter rentals and sales	11,166	4,000	7,153	4,000	5,797	145%
Penalties	2,956	3,000	3,304	3,000	3,903	130%
Recycling	59,726	60,000	65,637	65,000	66,294	102%
	442,310	447,000	459,669	470,000	481,278	102%
Expenditures						
Regular collection costs	244,996	295,000	293,112	310,000	252,426	81%
Office Administration Charges	19,000	19,000	19,000	23,000	23,000	100%
PW Administration Charges	27,000	27,000	27,000	32,000	32,000	100%
Tipping Fees	78,907	85,000	95,446	105,000	100,306	96%
Recycling costs	42,868	45,000	73,384	70,000	118,350	169%
	412,771	471,000	507,941	540,000	526,081	97%
Net	29,539	(24,000)	(48,272)	(70,000)	(44,803)	

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024
General Fund - Schedule of Other Development Services

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Public Health						
Ambulance Building Lease	48,125	48,200	48,125	50,000	49,114	98%
Public Health Lease	16,684	16,800	16,684	16,800	18,074	108%
Public Health Expenses	13,571	16,000	11,852	16,000	12,299	77%
NET	51,238	49,000	52,958	50,800	54,890	108%
Planning						
Planning and Zoning Expenses	61,579	40,000	33,230	40,000	28,142	70%
Planning Contract - HAF Grant	-	-	-	20,000	39,070	195%
Planning Contract - Dev Approval Process	-	-	-	50,000	-	0%
	61,579	40,000	33,230	110,000	67,212	61%
Other Functions						
Columbarium	2,270	2,000	875	-	-	-
Parking Charges	-	10,000	9,086	-	-	-
Cowichan Aquatic Centre	3,523	-	-	-	-	-
CRI Firesmart Project	61,593	174,594	146,537	-	28,750	-
CRI 2024 Firesmart Project	-	-	-	-	74,541	-
Emergency Mngt Indigenous Engagement	-	-	-	-	48,000	-
Heritage Advisory	-	500	421	500	446	89%
Poverty Reduction Strategy	25,000	-	25,000	-	-	-
	92,386	187,094	181,918	500	151,737	
Total Development Services Expenses	167,536	243,094	227,000	126,500	231,247	183%
Visitor Information Centre						
PW Labour	1,936	2,000	2,268	3,000	2,236	75%
Info Centre Labour	28,290	35,000	36,856	37,000	33,684	91%
Hydro	3,956	4,000	2,419	3,500	2,753	79%
Water, Sewer & Garbage	815	900	854	1,000	892	89%
Contracted Services	4,388	4,600	2,388	4,000	2,135	53%
Other Expenses	173	400	284	500	485	97%
	39,557	46,900	45,070	49,000	42,185	
Grants - Visitor Centre Recoveries	(22,005)	(20,000)	(20,000)	(20,000)	(23,750)	100%
	-	-	-	-	-	-
	17,552	26,900	25,070	29,000	18,435	64%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Parks						
Beaver Park	480	1,000	1,526	1,000	674	67%
Bell Tower School	815	2,000	1,253	2,000	1,529	76%
Centennial Park	32,656	33,000	41,436	33,000	37,526	114%
Central Park	14,417	16,000	12,072	16,000	15,903	99%
Civic Square	28	1,000	-	1,000	-	0%
Cougar Sign Landscaping	2,934	3,000	13,922	3,000	4,639	155%
Dashwood Park	906	1,000	1,594	1,000	1,276	128%
Entrance Sign	8,216	10,000	21,040	10,000	7,663	77%
Footbridge	2,432	2,000	1,437	2,000	1,425	71%
Footpath maintenance	-	1,000	-	1,000	-	0%
Forest Workers Memorial Park	8,173	10,000	12,268	10,000	9,198	92%
Greendale Trestle	770	1,500	826	1,500	44	3%
Heritage Garden	3,775	5,000	5,678	5,000	8,381	168%
Joginder Bains Park - Point Ideal	2,842	4,000	4,528	4,000	7,721	193%
Kaatza Museum	9,636	13,000	12,487	13,000	12,744	98%
Kates Park - King George	8,050	10,000	10,020	10,000	7,699	77%
Marina Park Boat Launch	2,583	5,000	1,565	5,000	2,505	50%
Ohtaki/Kasapi Park	3,452	10,000	7,031	10,000	13,187	132%
Oliver Creek Bus Stop	-	-	24,797	3,000	7,842	261%
Park Bench Maintenance	(2,529)	6,000	2,181	6,000	340	6%
Parks General	14,689	26,000	46,208	50,000	14,427	29%
Parkstone Park	1,625	2,000	1,944	2,000	4,360	218%
Pickleball Courts	3,953	3,800	1,779	4,000	3,745	94%
Rivers Edge Memorial Garden	6,035	6,000	8,504	9,000	9,770	109%
Riverside Park	70,291	6,000	17,076	12,000	15,368	128%
Rhododendrum Park	-	2,000	-	2,000	-	0%
Sahtlam Park	1,162	3,000	2,717	3,000	1,804	60%
Saywell Park	22,397	26,000	16,389	26,000	24,841	96%
Seniors Centre	4,808	5,200	7,219	7,000	6,104	87%
Ted Burns Nature Preserve	909	2,000	720	2,000	564	28%
Town Square	398	4,000	4,123	4,000	3,878	97%
Trails Edge Park	-	-	-	4,000	8,034	201%
Trans Canada Trail	176	1,000	3,051	1,000	2,608	261%
Vandalism	151	5,000	1,287	5,000	2,195	44%
Washrooms	16,275	20,000	22,819	20,000	29,560	148%
West Entrance	-	500	-	500	-	0%
Winter Park	4,519	5,000	5,116	5,000	4,953	99%
Grant Program-plant/landscape purchases	-	-	7,311	-	-	-
Office Administration Charge	13,000	13,000	13,000	15,000	15,000	100%
	<u>260,021</u>	<u>265,000</u>	<u>334,925</u>	<u>309,000</u>	<u>287,507</u>	<u>93%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Lakeview Park						
Reservations	193,151	200,300	191,242	195,300	189,989	97%
Walk Ins and extra adults	10,173	8,000	14,168	13,000	21,512	165%
Power Fees	30,025	28,000	32,728	34,000	38,221	112%
Wood and ice sales	1,705	1,700	1,822	1,700	1,844	108%
Operating Grant	-	-	400	-	-	-
Moorage	4,023	4,000	6,134	4,000	5,638	141%
	<u>239,078</u>	<u>242,000</u>	<u>246,495</u>	<u>248,000</u>	<u>257,203</u>	<u>104%</u>
Office Administration Charge	8,000	8,000	8,000	10,000	10,000	100%
CLEC Admin Charges	31,000	35,000	35,000	35,000	35,000	100%
Summer Student Wages	68,648	71,000	70,243	75,000	75,541	101%
Maintenance Wages	26,085	10,000	18,664	19,000	29,299	154%
Contracted Services	8,254	8,000	13,134	8,000	5,035	63%
PW Labour	4,040	4,000	2,329	4,000	619	15%
Hydro and Electricity	6,309	8,000	5,730	8,000	6,037	75%
Materials and Supplies	21,118	21,000	18,432	21,000	14,201	68%
Other Expenses	9,139	12,000	10,742	12,000	9,567	80%
Water, Sewer & Garbage	10,383	10,500	15,875	16,000	11,938	75%
Park Attendant/ Security	26,723	30,000	23,188	30,000	23,420	78%
Public Works Charges	1,792	1,800	1,100	1,800	500	28%
Telephone	1,792	3,000	3,157	3,000	3,159	105%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>223,282</u>	<u>223,300</u>	<u>225,593</u>	<u>243,800</u>	<u>224,316</u>	<u>92%</u>
Net	<u>15,796</u>	<u>18,700</u>	<u>20,902</u>	<u>4,200</u>	<u>32,888</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024
General Fund - Schedule of CLEC

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Revenues						
Group Revenues	342,911	400,000	438,443	422,200	477,438	113%
Rental Income	7,200	7,200	7,550	7,800	7,800	100%
	<u>350,111</u>	<u>407,200</u>	<u>445,993</u>	<u>430,000</u>	<u>485,238</u>	<u>113%</u>
Expenditures - Variable						
Program Services	-	-	61	-	465	-
Kitchen Wages	77,934	85,000	82,573	85,000	86,285	102%
Food Supplies	97,383	110,000	98,325	110,000	105,821	96%
Custodians	39,303	45,000	41,614	45,000	56,723	126%
Supplies	2,216	2,000	4,024	4,000	4,379	109%
	<u>216,836</u>	<u>242,000</u>	<u>226,598</u>	<u>244,000</u>	<u>253,672</u>	<u>104%</u>
Expenditures - Fixed						
Admin Salaries	93,079	110,000	98,867	110,000	105,461	96%
Wage Recoveries	(31,000)	(35,000)	(35,000)	(35,000)	(35,000)	100%
Town Administration	22,000	22,000	22,000	22,000	22,000	100%
Electricity	20,419	21,000	20,401	21,000	21,519	102%
Heat	41,028	40,000	33,208	40,000	31,736	79%
Telephone & other Utilities	9,064	11,500	16,554	18,000	14,757	82%
Contracted Services	10,949	10,000	11,634	10,000	7,240	72%
Maintenance	16,999	23,000	27,962	22,000	31,814	145%
Public Works Charges	9,803	11,000	15,885	11,000	13,168	120%
	<u>192,342</u>	<u>213,500</u>	<u>211,511</u>	<u>219,000</u>	<u>212,695</u>	<u>97%</u>
Total Expenses	<u>409,178</u>	<u>455,500</u>	<u>438,109</u>	<u>463,000</u>	<u>466,367</u>	<u>101%</u>
NET CLEC OPERATIONS	<u>(59,067)</u>	<u>(48,300)</u>	<u>7,884</u>	<u>(33,000)</u>	<u>18,871</u>	<u>-57%</u>
NET LAKEVIEW AND CLEC	<u>(43,271)</u>	<u>(29,600)</u>	<u>28,785</u>	<u>(28,800)</u>	<u>51,759</u>	<u>-180%</u>
Lakeview Park Road						
Road maintenance	<u>2,813</u>	<u>5,000</u>	<u>386</u>	<u>5,000</u>	<u>5,568</u>	<u>111%</u>
NET	<u>(46,084)</u>	<u>(34,600)</u>	<u>28,399</u>	<u>(33,800)</u>	<u>46,191</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 Var
General						
Asset appraisal - Insurance	-	-	-	10,000	-	0%
Asset Retirement Obligations	-	25,000	-	-	-	-
Ambulance building roof	-	-	-	-	16,422	-
Computer Equipment	-	5,000	-	5,000	-	0%
New Server	-	-	-	-	19,200	-
Emergency Operations Centre	-	111,000	-	120,000	-	0%
Hazmat Inventory	-	10,000	-	-	-	-
Office Equipment	-	100,000	-	170,000	75,740	45%
Info Centre paint/trim work	-	30,000	17,638	-	-	-
Mildred Child area upgrades	-	100,000	30,600	400,000	33,582	8%
Museum Painting	-	-	-	10,000	4,500	45%
Parking Study	-	25,000	-	30,000	26,945	90%
Photocopier	-	-	-	15,000	12,305	82%
Town hall renovations	2,044,467	1,300,000	1,315,781	20,000	35,399	177%
FD equip grants	-	31,000	-	74,488	29,142	39%
	<u>2,044,467</u>	<u>1,737,000</u>	<u>1,364,019</u>	<u>854,488</u>	<u>253,235</u>	<u>30%</u>
CLEC						
Alternate Heat Source	-	30,000	-	50,000	20,424	41%
Carpet / Flooring	-	12,000	10,285	8,000	8,927	112%
Clec Dock	-	-	-	-	-	-
Exterior Building Paint	-	5,000	-	15,000	448	3%
Electrical (CLEC)	-	-	-	5,000	2,621	52%
Clec Renovations	48,250	-	-	5,000	-	0%
Ice Machine	-	3,000	-	-	-	-
Mattresses	-	5,000	-	-	-	-
Septic System	-	40,000	23,903	-	-	-
	<u>48,250</u>	<u>95,000</u>	<u>34,188</u>	<u>83,000</u>	<u>32,420</u>	<u>39%</u>
Fire Department						
Aerial Truck	-	-	-	60,000	-	0%
Heat Pump/Generator Replacement	14,494	15,000	16,364	15,000	4,255	28%
Structure Hose and Gear	-	10,000	14,399	10,000	-	0%
Holmatro Tools	-	10,000	6,140	10,000	34,192	342%
Trailer Purchase	10,574	-	48,450	-	-	-
ATV Truck Pump	14,200	-	-	-	-	-
Firehall repairs	15,060	16,000	-	16,000	19,500	122%
Firehall Roof Repair	-	50,000	47,143	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	41,923	-	-	-	-	-
Truck purchase/RTV	91,005	-	54,593	-	-	-
Misc Fire Equipment	-	-	11,240	-	-	-
Tools and Equipment	3,112	3,000	1,672	3,000	-	0%
Wildland Pumps and Gear	-	40,000	-	-	2,527	-
Wildland Hose	-	10,000	-	10,000	3,745	37%
Hoses and Valving	-	-	4,537	-	-	-
	<u>190,368</u>	<u>174,000</u>	<u>207,078</u>	<u>144,000</u>	<u>64,219</u>	<u>45%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 Var
Public Works						
Crane/dump Truck	-	-	-	250,000	-	0%
Equipment Purchase	-	185,000	53,805	-	-	-
Truck purchase	-	30,000	27,071	-	-	-
Annual Paving Program	41,493	300,000	149,050	300,000	162,578	54%
Cowichan Ave. Drainage	-	35,000	-	60,000	11,858	20%
Cross Walk lights - Post Office	-	-	-	-	9,346	-
PW truck shed roof	-	180,000	-	150,000	3,150	2%
PW Office Building upgrade	-	500,000	-	500,000	5,585	1%
Recycling totes	-	-	-	200,000	182,509	91%
Sidewalks	-	60,000	42,544	50,000	-	0%
Small tools	528	5,000	1,886	5,000	2,980	60%
Stormwater planning study	-	-	-	15,000	-	0%
Transit Shelter Upgrades	110,603	-	-	-	-	-
	<u>152,624</u>	<u>1,295,000</u>	<u>274,355</u>	<u>1,530,000</u>	<u>378,005</u>	<u>25%</u>
Lakeview Park						
Signage - Lakeview	-	-	-	10,000	3,314	33%
Electrical Upgrades	-	5,000	-	7,000	-	0%
Golf Cart purchase	-	6,500	6,971	-	-	-
Floating walkway	-	-	-	-	-	-
Lakeview Washrooms	-	70,000	-	85,000	118,611	140%
Resurfacing campsites - gravel/sand	-	8,000	-	5,000	-	0%
Roofing	-	-	-	15,000	18,095	121%
	<u>-</u>	<u>89,500</u>	<u>6,971</u>	<u>122,000</u>	<u>140,020</u>	<u>115%</u>
Parks						
Centennial Park Drainage	-	20,000	-	-	-	-
Centennial Park Bleachers/Concrete Slabs	-	50,000	36,620	25,000	28,646	115%
Centennial Park Washrooms	-	125,000	27,062	235,000	289,157	123%
Footbridge improvements	-	893,760	83,785	103,000	76,291	74%
Kasapi Park upgrades	-	-	-	50,000	27,722	55%
Little League	-	10,000	-	-	-	-
Marina Park Boat Launch Repairs	-	50,000	-	-	-	-
Riverside Park Improvements	-	40,000	31,247	13,000	17,821	137%
Saywell Park Improvements	41,700	-	-	-	-	-
Trails Edge Park	-	-	-	15,000	8,921	59%
Town Square Restaining	-	10,000	-	-	-	-
	<u>41,700</u>	<u>1,198,760</u>	<u>178,714</u>	<u>441,000</u>	<u>448,557</u>	<u>102%</u>
Total General Capital	<u>2,477,408</u>	<u>4,589,260</u>	<u>2,065,325</u>	<u>3,174,488</u>	<u>1,316,457</u>	<u>41%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024
Sewer Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
Revenues						
User Rates	582,210	600,000	627,528	629,000	644,398	102%
Connection Fees	2,880	2,000	45,745	2,250	24,200	1076%
Penalties And Other Interest	4,187	4,000	4,670	4,000	5,036	126%
Sani Disposal Revenues	14,611	2,000	16,212	16,000	36,755	230%
Sewer Facilities Grant	-	1,200,000	-	1,200,000	-	0%
Parcel Tax	438,000	440,500	441,250	446,750	448,750	100%
Contribution from others	75,000	30,000	15,484	30,000	31,335	104%
Debt - Greendale Residents	-	2,000,000	-	-	-	-
Transfer From Surplus	-	3,500	-	-	-	-
	<u>1,116,889</u>	<u>4,282,000</u>	<u>1,150,890</u>	<u>2,328,000</u>	<u>1,190,473</u>	<u>51%</u>
Expenditures						
Administration	2,090	3,000	3,461	3,000	1,935	65%
Office Administration	69,000	69,000	69,000	78,000	78,000	100%
PW Administration	92,000	92,000	92,000	98,000	98,000	100%
Discounts	43,710	45,000	45,358	48,000	49,553	103%
General Maintenance	108,873	90,000	172,546	110,000	170,092	155%
Connections Maintenance	7,076	8,000	5,238	8,000	5,247	66%
Chlorination	9,832	15,000	11,403	15,000	8,699	58%
New Connections	1,686	3,000	897	2,000	2,347	117%
Safety and training	-	-	455	1,000	-	0%
Sani disposal expenses	-	-	-	10,000	5,350	53%
Sewer Flushing	5,281	7,000	10,225	10,000	6,913	69%
Sewer Pump Maintenance	44,639	75,000	104,307	75,000	45,065	60%
Sewer Lagoon Maintenance	60,696	95,000	143,223	120,000	172,542	144%
Transfer to Surplus	-	-	-	-	-	-
Amortization - Sewer Fund	110,689	-	116,509	-	-	-
Capital	-	3,780,000	-	1,750,000	325,266	19%
	<u>555,573</u>	<u>4,282,000</u>	<u>774,621</u>	<u>2,328,000</u>	<u>969,007</u>	<u>42%</u>
Surplus(Deficit)	<u>561,316</u>	<u>-</u>	<u>376,269</u>	<u>-</u>	<u>221,466</u>	
SEWER CAPITAL						
Liftstation Upgrades	-	-	-	100,000	-	0%
Liftstation #1&4 Upgrade	-	60,000	-	-	-	-
Greendale Eng & Construction	-	2,000,000	-	-	-	-
Sani Disposal Pay to Use System	-	20,000	-	15,000	12,661	84%
Sewer I&I	-	180,000	-	135,000	35,766	26%
Sewer Modelling	-	20,000	-	-	-	-
Sewer Treatment miscellaneous	-	-	-	-	-	-
Sewer Treatment Plant Upgrades	-	1,500,000	-	1,500,000	276,838	18%
	<u>-</u>	<u>3,780,000</u>	<u>-</u>	<u>1,750,000</u>	<u>325,266</u>	<u>0%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2024
Water Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
Revenues						
User Rates	697,623	730,000	750,358	755,000	782,466	104%
Connection Fees	47,790	2,000	58,235	2,900	47,130	1625%
Fire Hydrant Installation & other	14,548	8,500	21,816	9,000	19,001	211%
Other Penalties And Interest	5,162	5,000	6,143	5,000	6,500	130%
Contribution from Others	75,000	30,000	68,606	30,000	20,500	68%
Parcel Tax	537,600	540,600	541,500	548,100	550,500	100%
Transfer From Surplus	-	-	-	-	-	-
	1,377,723	1,316,100	1,446,659	1,350,000	1,426,096	106%
Expenditures						
Administration	3,336	3,400	1,487	3,500	1,550	44%
Office Administration	119,000	119,000	119,000	135,000	135,000	100%
PW Administration	124,000	124,000	124,000	169,000	169,000	100%
Discounts	53,272	55,000	55,436	61,000	61,266	100%
Safety and Training	1,672	4,500	537	4,500	-	0%
Flushing	13,191	14,000	1,810	14,000	-	0%
Reservoir	1,217	3,000	1,037	3,000	1,487	50%
General Maintenance	94,424	100,000	80,676	100,000	117,337	117%
Hydrants	26,355	22,500	28,033	26,000	4,934	19%
New Connections	2,243	10,000	2,649	10,000	3,415	34%
Connection Maintenance	52,169	75,000	67,587	75,000	69,348	92%
Water Meters	31,380	35,000	46,982	40,000	23,419	59%
Pump House Maintenance	47,805	60,000	45,578	60,000	46,279	77%
Small equipment	3,332	-	-	-	-	-
Booster Pumps Maintenance	8,103	12,000	6,230	12,000	5,933	49%
Slopes water pump station	7,335	10,000	9,191	10,000	8,438	84%
Water treatment plant	189,536	260,000	242,717	260,000	243,878	94%
Transfer to surplus	-	138,700	-	-	-	-
Amortization - Water Fund	414,933	-	416,946	-	-	-
Capital	53,339	270,000	24,707	300,000	48,311	16%
	1,246,642	1,316,100	1,274,601	1,283,000	939,596	73%
Surplus(Deficit)	131,081	-	172,057	67,000	486,500	

WATER CAPITAL

North Shore Pump Station upgrades	-	20,000	-	-	-	-
Watermain Design	-	100,000	-	100,000	42,399	42%
Watermain Upgrades	53,339	150,000	24,707	200,000	5,913	3%
	53,339	270,000	24,707	300,000	48,311	16%