



Memo

TO: Chief Administrative Officer

FROM: Director of Finance

DATE: January 5, 2024

SUBJECT: Financial Report for the Year Ending December 31, 2023

The statements of revenues and expenditures for the general, sewer and water funds are attached for your review and input.

- Surplus will change due to outstanding accounts payable and year end adjustments. Accruals for items such as vacation, sick, and banked time that have not yet been adjusted.
- Expenses for capital projects in progress at year end are also not reflected in these statements.
- Lakeview Park Campground and the Education Centre are ending the year with surplus balances.

Automated pickup of the recycling, same as the waste and organics collection, is planned for 2024. Larger totes for recycling will have to be purchased and quotes are currently being obtained. A used garbage/recycling truck has recently been purchased.

The Town is now accepting payment by credit card for property tax and utility billings. Credit card payments can only be made using the link to the online citizen service cloud available on the Town's website under Taxes and Payments. A convenience fee (credit card fee) will be charged to the taxpayer in addition to the payment amount.

The option to pay for business licenses with credit card is anticipated to be available in November.

Ronnie Gill, CPA, CGA
Director of Finance

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023

	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 %
REVENUES						
Taxes	2,289,015	2,398,980	2,401,670	2,545,305	2,544,414	100%
Supplemental Adjustments	-	-	-	-	-	-
Grants-In-Lieu	56,084	56,000	56,647	57,000	61,432	108%
Penalties and Interest on Taxes	73,313	60,000	72,892	60,000	92,384	154%
Business Licences	19,900	19,500	20,675	20,000	24,365	122%
Building and Other Permits	132,828	44,000	145,768	46,000	95,931	209%
Storm Drain Connection Fees	2,495	-	2,880	-	745	-
Dog Tags and Fines	2,690	2,700	3,170	2,700	2,920	108%
Interest on Investments	15,375	17,000	206,252	50,000	755,967	1512%
Fire Service to CVRD	330,670	331,000	348,898	349,957	349,957	100%
Garbage Revenues	415,514	418,000	442,310	447,000	459,883	103%
Lakeview Revenues	263,263	231,000	239,078	242,000	246,495	102%
Sale of Assets	50,000	-	-	-	7,500	-
Public Works Revenues	33,135	-	14,714	-	3,121	-
Fire Department Revenues	1,424	-	1,471	-	4,714	-
FD Display Building Donations	3,763	-	-	-	-	-
BC Wildfire - Recoveries	171,549	-	100,358	-	220,472	-
Other Revenue	57,903	30,000	66,511	38,600	62,140	161%
Ambulance Building Lease	48,125	48,200	48,125	48,200	48,125	100%
Public Health Lease	16,682	16,800	16,684	16,800	16,684	99%
Clec Revenues	232,768	216,000	350,111	407,200	445,993	110%
Unconditional Transfers	510,937	511,900	640,822	511,900	489,845	96%
Conditional Transfers	55,343	1,784,870	1,684,999	3,233,094	2,349,728	73%
Firesmart Community Grant	58,982	-	136,655	-	-	-
Grants - Visitor Centre	10,000	15,000	22,005	20,000	20,000	
Transfers From Reserve Funds	347,118	125,000	-	215,000	-	0%
Transfers From Building Reserve	-	1,060,000	866,565	130,000	-	0%
Transfer From Fire Dept Reserves	-	95,000	91,005	-	-	-
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserv	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	187,756	199,950	200,181	210,000	252,720	120%
Library Levy	155,218	163,581	163,581	180,068	180,114	100%
Collections For Other Govts.	2,751,519	3,104,703	3,105,461	3,492,192	3,606,984	103%
	8,293,365	10,949,184	11,449,487	12,323,016	12,342,632	100%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023

EXPENDITURES	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 %
General Government Services	563,531	645,300	644,298	678,300	578,415	85%
Fire Department	487,237	526,100	627,288	574,200	679,636	118%
Police Force	187,756	199,950	200,181	210,000	252,718	120%
Bylaw Enforcement & Other	59,107	65,000	50,307	65,000	60,809	94%
Public Works Administration	70,534	90,000	64,424	90,000	89,118	99%
Public Works Roads	383,007	445,000	326,253	445,000	321,291	72%
Public Works - Equipment & Other	(118,517)	-	(96,354)	-	(240,460)	-
Garbage Expenses	410,766	431,000	412,771	471,000	479,250	102%
Planning, Health & Other	425,186	61,500	167,536	243,094	190,363	78%
Visitor Information Centre	36,911	53,400	39,557	46,900	44,708	95%
Parks	242,647	260,000	260,021	265,000	290,560	110%
Lakeview Park	219,350	224,800	223,282	223,300	218,632	98%
CLEC Expense	326,854	352,700	409,178	455,500	412,795	91%
Lakeview Road	3,079	7,000	2,813	5,000	780	16%
Transfer To Library	155,218	163,581	163,581	180,068	180,068	100%
Capital	1,170,120	3,996,000	2,477,408	4,589,260	2,022,398	44%
Debt Charges - Interest	3,230	4,000	3,692	4,000	7,065	177%
Debt Payments - Fire	194,242	176,400	176,343	144,000	133,255	93%
Amortization	708,185	-	746,785	-	-	-
Transfers To Reserve Funds	3,198	140,000	155,055	141,000	140,000	99%
Transfer Equip. Recovery to Reserve	204,970	-	96,896	-	-	-
Transfer To Surplus	-	2,750	-	-	-	-
Transfers To Other Governments	2,751,519	3,124,382	3,105,461	3,492,192	3,603,403	103%
	8,488,131	10,968,863	10,256,777	12,322,814	9,464,803	77%
Surplus(Deficit)	(194,765)	(19,679)	1,192,710	202	2,877,828	

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
General Fund - Schedule of General Government Expenses

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
General Government Services						
Mayor and Council Indemnities	82,796	82,000	81,534	91,000	89,402	98%
Mayor and Council Expenses	13,745	31,000	37,298	37,000	33,352	90%
Mildred Child Annex	2,430	2,500	3,067	3,000	4,131	138%
Municipal Hall	15,371	25,500	15,532	27,000	10,987	41%
Office Wages	469,767	485,000	462,277	485,000	473,993	98%
Office Expenses	55,154	60,000	73,812	65,000	89,802	138%
Data Processing	22,602	30,000	33,961	34,000	39,814	117%
Legal Expense	29,789	40,000	7,717	40,000	50,439	126%
Audit	19,436	26,000	20,808	26,000	25,725	99%
Elections	-	20,000	6,099	4,000	-	0%
Insurance	99,221	120,000	115,017	140,000	145,327	104%
Grants-in-aid	1,750	3,000	3,250	3,000	1,200	40%
Ohtaki expense	-	2,000	2,405	5,000	3,826	77%
Payroll Benefits Clearing	28,471	-	63,221	-	(106,582)	-
Insurance and administration recovery	(277,000)	(281,700)	(281,700)	(281,700)	(283,000)	100%
	563,531	645,300	644,298	678,300	578,415	85%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
General Fund - Schedule of Protective Services Expenses

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
Fire Department						
Firefighters indemnities	114,712	120,000	135,625	125,000	125,392	100%
Other Wage Costs	23,586	18,000	89,020	110,000	132,351	120%
Town Administration	14,000	14,700	14,700	16,000	16,019	100%
Fire Hall Operations and Maint.	57,548	69,000	80,303	77,000	64,366	84%
Miscellaneous Operations	124,990	145,000	53,164	73,800	47,351	64%
Training	15,561	28,000	44,955	35,000	38,279	109%
Fire Vehicles & Equipment	82,000	121,400	141,366	127,400	143,574	113%
	<u>432,397</u>	<u>516,100</u>	<u>559,134</u>	<u>564,200</u>	<u>567,331</u>	<u>101%</u>
BC Wildfire Costs	44,266	-	33,666	-	80,643	-
Firesmart	-	-	-	-	-	-
Community Wildfire Protection Plan	10,575	10,000	34,488	10,000	31,661	317%
	<u>54,840</u>	<u>10,000</u>	<u>68,154</u>	<u>10,000</u>	<u>112,305</u>	
Total Fire Department	<u>487,237</u>	<u>526,100</u>	<u>627,288</u>	<u>574,200</u>	<u>679,636</u>	118%

Bylaw Enforcement & Other

Emergency Measures	5,658	5,000	-	5,000	-	0%
Bylaw Enforcement/Animal Control	18,089	20,000	13,912	20,000	21,734	70%
Building Inspection	35,361	40,000	36,396	40,000	39,075	91%
	<u>59,107</u>	<u>65,000</u>	<u>50,307</u>	<u>65,000</u>	<u>60,809</u>	<u>77%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
General Fund - Schedule of Public Works Expenses

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
PW Administration						
Shop and Yard	58,422	55,000	53,750	55,000	65,913	120%
PW Admin Wages	242,966	240,000	241,930	245,000	249,171	102%
PW Admin Other	5,206	9,000	5,844	9,000	4,443	49%
Safety and Training	9,940	34,000	10,900	29,000	17,591	61%
						-
Office Administration Charge	14,000	17,000	17,000	17,000	17,000	100%
Recovery from Utilities	(260,000)	(265,000)	(265,000)	(265,000)	(265,000)	100%
	70,534	90,000	64,424	90,000	89,118	99%
Equipment Costs						
Equipment	169,555	-	160,767	-	201,065	-
Equipment Allocations	(288,072)	-	(257,122)	-	(474,350)	-
	(118,517)	-	(96,354)	-	(273,285)	-
Other Costs						
Billable Outside Jobs	14,686	-	29,082	-	40,400	-
Billable Outside Jobs - Recoveries	(14,686)	-	(29,082)	-	(7,575)	-
	-	-	-	-	32,826	-

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
General Fund - Schedule of Public Works Expenses

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
Road Maintenance						
Banners	6,644	9,000	-	9,000	2,115	24%
Boulevards	51,251	40,000	43,634	40,000	41,444	104%
Crack Sealing	-	15,000	9,608	15,000	-	0%
Dangerous Trees	8,847	16,000	4,273	16,000	14,988	94%
Ditches & Culverts	5,450	10,000	29	10,000	3,592	36%
Dust Control	969	4,000	742	4,000	-	0%
Grading	-	-	47	500	-	0%
Landscaping	8,813	9,000	1,159	9,000	1,421	16%
Litter Control	6,406	9,000	2,499	9,000	3,472	39%
Marking	6,327	8,000	8,626	8,000	5,597	70%
Mowing	8,585	9,000	5,636	9,000	4,214	47%
Patching	11,698	20,000	24,991	25,000	26,858	107%
Roads-other	12,686	9,000	936	8,500	2,118	25%
Seasonal decoration	6,722	10,000	7,012	10,000	7,129	71%
Shoulders	16,536	16,000	5,432	11,000	10,084	92%
Sidewalks	12,712	20,000	14,514	20,000	5,418	27%
Signs	20,284	18,000	9,854	18,000	10,738	60%
Snow removal	26,003	50,000	40,160	50,000	16,251	33%
Storm Drains & Catch Basins	62,078	46,000	30,742	46,000	56,729	123%
Street Lighting	81,531	94,000	90,357	95,000	82,738	87%
Street Sweeping	7,466	11,000	4,001	10,000	4,385	44%
Office Administration Charge	22,000	22,000	22,000	22,000	22,000	100%
	383,007	445,000	326,253	445,000	321,291	73%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
General Fund - Schedule of Garbage Collection

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
Garbage Collection						
Revenues						
Regular collections	352,857	353,000	368,462	380,000	383,768	101%
Toter rentals and sales	5,137	4,000	11,166	4,000	7,153	179%
Penalties	2,942	3,000	2,956	3,000	3,324	111%
Recycling	54,578	58,000	59,726	60,000	65,637	109%
	415,514	418,000	442,310	447,000	459,883	103%
Expenditures						
Regular collection costs	247,387	262,000	244,996	295,000	281,825	96%
Office Administration Charges	19,000	19,000	19,000	19,000	19,000	100%
PW Administration Charges	26,000	27,000	27,000	27,000	27,000	100%
Tipping Fees	77,133	80,000	78,907	85,000	87,835	103%
Recycling costs	41,247	43,000	42,868	45,000	63,590	141%
	410,766	431,000	412,771	471,000	479,250	102%
Net	4,748	(13,000)	29,539	(24,000)	(19,367)	

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
General Fund - Schedule of Other Development Services

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
Public Health						
Ambulance Building Lease	48,125	48,200	48,125	48,200	48,125	100%
Public Health Lease	16,682	16,800	16,684	16,800	16,684	99%
Public Health Expenses	13,313	16,000	13,571	16,000	7,803	49%
NET	51,494	49,000	51,238	49,000	57,006	116%
Planning						
Planning and Zoning Expenses	234,992	40,000	61,579	40,000	32,405	81%
Other Functions						
Town Economic Development	-	-	-	-	-	-
Columbarium	250	1,000	2,270	2,000	875	44%
Parking Monitoring Contract	-	-	-	10,000	9,086	91%
Cowichan Aquatic Centre	3,437	4,000	3,523	-	-	-
CRI Firesmart Project	148,494	-	61,593	174,594	114,774	66%
Heritage Advisory	-	500	-	500	421	84%
Poverty Reduction Strategy	24,700	-	25,000	-	25,000	-
	176,882	5,500	92,386	187,094	150,155	80%
Total Development Services Expenses	425,186	61,500	167,536	243,094	190,363	78%
Visitor Information Centre						
PW Labour	1,002	1,500	1,936	2,000	2,268	113%
Info Centre Labour	28,000	43,000	28,290	35,000	36,856	105%
Hydro	2,688	3,000	3,956	4,000	2,057	51%
Water, Sewer & Garbage	777	900	815	900	854	95%
Contracted Services	2,626	3,000	4,388	4,600	2,388	52%
Other Expenses	1,817	2,000	173	400	284	71%
	36,911	53,400	39,557	46,900	44,708	
Grants - Visitor Centre	(10,000)	(15,000)	(22,005)	(20,000)	(20,000)	100%
Recoveries	-	-	-	-	-	-
	26,911	38,400	17,552	26,900	24,708	92%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
General Fund - Schedule of Parks

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
Parks						
Beaver Park	25	3,000	480	1,000	1,526	153%
Bell Tower School	1,249	2,000	815	2,000	1,253	63%
Centennial Park	44,432	23,000	32,656	33,000	32,625	99%
Central Park	13,714	16,000	14,417	16,000	12,072	75%
Civic Square	971	1,000	28	1,000	-	0%
Cougar Sign Landscaping	2,749	3,000	2,934	3,000	13,922	464%
Dashwood Park	418	1,000	906	1,000	1,594	159%
Entrance Sign	7,928	10,000	8,216	10,000	21,040	210%
Footbridge	2,443	2,000	2,432	2,000	1,400	70%
Footpath maintenance	397	1,000	-	1,000	-	0%
Greendale Trestle	724	1,500	770	1,500	826	55%
Heritage Garden	5,135	7,000	3,775	5,000	5,678	114%
Kaatza Museum	20,833	13,000	9,636	13,000	11,523	89%
Kates Park - King George	9,997	10,000	8,050	10,000	10,020	100%
Lakedays Preparation	-	1,000	28	1,000	-	0%
Marina Park Boat Launch	7,036	5,000	2,583	5,000	1,565	31%
Forest Workers Memorial Park	12,438	12,000	8,173	10,000	12,268	123%
Ohtaki/Kasapi Park	5,045	10,000	3,452	10,000	7,031	70%
Park Bench Maintenance	3,803	6,000	(2,529)	6,000	2,181	36%
Parks General	2,701	25,000	14,661	25,000	45,683	183%
Parkstone Park	1,757	2,000	1,625	2,000	1,944	97%
Joginder Bains Park - Point Ideal	4,617	4,000	2,842	4,000	4,528	113%
Rivers Edge Memorial Garden	5,993	5,000	6,035	6,000	8,504	142%
Riverside Park	5,764	6,000	70,291	6,000	12,905	215%
Sahtlam Park	2,433	3,000	1,162	3,000	2,717	91%
Saywell Park	23,674	26,000	22,397	26,000	15,432	59%
Seniors Centre	3,312	4,000	4,808	5,200	7,219	139%
Ted Burns Nature Preserve	1,975	2,000	909	2,000	720	36%
Pickleball Courts	1,778	3,000	3,953	3,800	1,779	47%
Rhododendrum Park Com. in Bloom	302	2,000	-	2,000	-	0%
Town Square	1,671	4,000	398	4,000	823	21%
Trans Canada Trail	1,164	3,000	176	1,000	3,051	305%
Vandalism	480	5,000	151	5,000	1,287	26%
Washrooms	28,124	20,000	16,275	20,000	22,016	110%
West Entrance	-	500	-	500	-	0%
Winter Park	4,563	5,000	4,519	5,000	5,116	102%
Grant Program-plant/landscape purchases	-	-	-	-	7,311	-
Office Administration Charge	13,000	13,000	13,000	13,000	13,000	100%
	242,647	260,000	260,021	265,000	290,560	110%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
General Fund - Schedule of Parks

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
Lakeview Park						
Reservations	200,043	195,000	193,151	200,300	191,242	95%
Walk Ins and extra adults	7,585	6,000	10,173	8,000	14,168	177%
Power Fees	28,398	26,000	30,025	28,000	32,728	117%
Wood and ice sales	3,871	2,000	1,705	1,700	1,822	107%
Operating Grant	15,821	-	-	-	400	-
Moorage	7,544	2,000	4,023	4,000	6,134	153%
	<u>263,263</u>	<u>231,000</u>	<u>239,078</u>	<u>242,000</u>	<u>246,495</u>	<u>102%</u>
Office Administration Charge	8,000	8,000	8,000	8,000	8,000	100%
CLEC Admin Charges	31,000	31,000	31,000	35,000	35,000	100%
Summer Student Wages	67,957	69,000	68,648	71,000	70,243	99%
Maintenance Wages	3,554	4,000	26,085	10,000	18,664	187%
Contracted Services	10,690	10,000	8,254	8,000	6,630	83%
PW Labour	1,730	2,500	4,040	4,000	2,329	58%
Hydro and Electricity	5,743	8,000	6,309	8,000	5,273	66%
Materials and Supplies	19,161	19,000	21,118	21,000	18,432	88%
Other Expenses	12,931	13,000	9,139	12,000	10,742	90%
Water, Sewer & Garbage	9,898	10,000	10,383	10,500	15,875	151%
Park Attendant/ Security	45,577	45,000	26,723	30,000	23,188	77%
Public Works Charges	976	1,300	1,792	1,800	1,100	61%
Telephone	2,132	3,000	1,792	3,000	3,157	105%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>219,350</u>	<u>224,800</u>	<u>223,282</u>	<u>223,300</u>	<u>218,632</u>	<u>98%</u>
Net	<u>43,913</u>	<u>6,200</u>	<u>15,796</u>	<u>18,700</u>	<u>27,863</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
General Fund - Schedule of CLEC

	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2023 %
Revenues						
Group Revenues	191,268	200,000	342,911	400,000	438,443	110%
Programming revenues	37,600	10,000	-	-	-	-
Rental Income	3,900	6,000	7,200	7,200	7,550	105%
	<u>232,768</u>	<u>216,000</u>	<u>350,111</u>	<u>407,200</u>	<u>445,993</u>	<u>110%</u>
Expenditures - Variable						
Program Services	-	500	-	-	61	-
Kitchen Wages	57,148	60,000	77,934	85,000	80,940	95%
Food Supplies	52,014	52,000	97,383	110,000	95,606	87%
Custodians	22,032	25,000	39,303	45,000	41,614	92%
Supplies	1,036	1,000	2,216	2,000	3,186	159%
	<u>132,230</u>	<u>138,500</u>	<u>216,836</u>	<u>242,000</u>	<u>221,407</u>	<u>91%</u>
Expenditures - Fixed						
Admin Salaries	100,688	120,000	93,079	110,000	95,948	87%
Wage Recoveries	(31,000)	(31,000)	(31,000)	(35,000)	(35,000)	100%
Housing Allowance	-	-	-	-	-	-
Town Administration	22,000	22,000	22,000	22,000	22,000	100%
Electricity	17,614	20,000	20,419	21,000	17,644	84%
Heat	25,726	18,000	41,028	40,000	29,928	75%
Telephone & other Utilities	9,894	11,200	9,064	11,500	16,174	141%
Advertising	-	-	-	-	-	-
Contracted Services	10,366	10,000	10,949	10,000	6,796	68%
Maintenance	31,033	33,000	16,999	23,000	22,057	96%
Public Works Charges	8,304	11,000	9,803	11,000	15,840	144%
	<u>194,624</u>	<u>214,200</u>	<u>192,342</u>	<u>213,500</u>	<u>191,388</u>	<u>90%</u>
Total Expenses	<u>326,854</u>	<u>352,700</u>	<u>409,178</u>	<u>455,500</u>	<u>412,795</u>	<u>91%</u>
NET CLEC OPERATIONS	<u>(94,087)</u>	<u>(136,700)</u>	<u>(59,067)</u>	<u>(48,300)</u>	<u>33,198</u>	<u>-69%</u>
NET LAKEVIEW AND CLEC	<u>(50,174)</u>	<u>(130,500)</u>	<u>(43,271)</u>	<u>(29,600)</u>	<u>61,060</u>	<u>-206%</u>
Lakeview Park Road						
Road maintenance	<u>3,079</u>	<u>7,000</u>	<u>2,813</u>	<u>5,000</u>	<u>780</u>	<u>40%</u>
NET	<u>(53,252)</u>	<u>(137,500)</u>	<u>(46,084)</u>	<u>(34,600)</u>	<u>60,280</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
General Fund - Schedule of Capital Expenses

	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 Var
General						
Asset appraisal - Insurance	7,500	-	-	-	-	-
Asset Retirement Obligations	-	25,000	-	25,000	-	0%
Computer Equipment	2,356	15,000	-	5,000	-	0%
Development Cost Charges Review	2,523	36,000	-	-	-	-
Emergency Operations Centre	-	50,000	-	111,000	-	0%
Hazmat Inventory	-	10,000	-	10,000	-	0%
Office Equipment	-	-	-	100,000	21,463	21%
Info Centre paint/trim work	-	-	-	30,000	17,638	59%
Mildred Child Demo/upgrades	-	100,000	-	100,000	11,655	12%
Town hall renovations	357,146	2,600,000	2,044,467	1,300,000	1,179,081	91%
Traffic Study	36,625	-	-	25,000	-	0%
FD Training and equip - grant AP7616	-	-	-	31,000	-	0%
Truck #1 Display Building	51,274	-	-	-	-	-
	457,424	2,836,000	2,044,467	1,737,000	1,229,836	71%

CLEC

Alternate Heat Source	-	-	-	30,000	-	0%
Carpet / Flooring	-	5,000	-	12,000	-	0%
Exterior Building Paint	-	-	-	5,000	-	0%
Hot Water on Demand	5,582	-	-	-	-	-
Clec Renovations	-	60,000	48,250	-	-	-
Ice Machine	-	-	-	3,000	-	0%
Mattresses	-	-	-	5,000	2,796	56%
Septic System	-	-	-	40,000	22,227	56%
Water system	-	5,000	-	-	-	-
	5,582	70,000	48,250	95,000	25,023	26%

Fire Department

Heat Pump/Generator Replacement	10,199	15,000	14,494	15,000	12,405	83%
Structure Hose and Gear	-	10,000	-	10,000	14,399	144%
Holmatro Tools	-	5,000	-	10,000	-	0%
Trailer Purchase	-	-	10,574	-	48,450	-
ATV Truck Pump	-	10,000	14,200	-	-	-
Firehall repairs	11,783	16,000	15,060	16,000	-	0%
Firehall Roof Repair	-	-	-	50,000	47,143	94%
Training Ground Facilities	55,546	-	-	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	-	40,000	41,923	-	-	-
Truck purchase/RTV	-	95,000	91,005	-	65,833	-
Tools and Equipment	-	3,000	3,112	3,000	1,672	56%
Wildland Pumps and Gear	-	-	-	40,000	-	0%
Wildland Hose	-	-	-	10,000	-	0%
Hoses and Valving	15,101	8,000	-	-	4,537	-
	92,629	222,000	190,368	174,000	194,438	112%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
General Fund - Schedule of Capital Expenses

	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 Var
Public Works						
Multi-use Truck	-	125,000	-	-	-	-
Equipment Purchase	265,691	-	-	185,000	53,805	29%
Truck purchase	75,205	-	-	30,000	27,071	90%
Active Transportation Plan	-	-	-	-	-	-
Annual Paving Program	174,975	175,000	41,493	300,000	149,050	50%
Cowichan Ave. Drainage	-	-	-	35,000	35,162	100%
PW truck shed roof	-	125,000	-	180,000	5,441	3%
PW Office Building upgrade	-	-	-	500,000	-	0%
Sidewalks	43,023	60,000	-	60,000	42,544	71%
Small tools	3,193	5,000	528	5,000	1,611	32%
Stormwater planning study	-	15,000	-	-	8,348	-
Storm Upgrades - Arbutus	-	35,000	-	-	-	-
Transit Shelter Upgrades	8,230	110,000	110,603	-	24,797	-
	570,316	650,000	152,624	1,295,000	347,828	27%
Lakeview Park						
Electrical Upgrades	-	-	-	5,000	-	0%
Golf Cart purchase	6,222	-	-	6,500	6,971	107%
Resurfacing campsites - gravel/sand	-	10,000	-	8,000	1,656	21%
Lakeview storm upgrade	-	10,000	-	-	-	-
Floating walkway repairs	-	10,000	-	-	-	-
Lakeview Washrooms	-	30,000	-	70,000	-	0%
	6,222	60,000	-	89,500	8,627	10%
Parks						
Centennial Park Drainage	-	-	-	20,000	5,112	26%
Centennial Park Dog Park	-	-	-	50,000	36,287	73%
Centennial Park Washrooms	-	-	-	125,000	10,487	8%
Footbridge improvements	-	60,000	-	893,760	84,065	9%
Little League	-	-	-	10,000	3,610	36%
Marina Park Boat Launch Repairs	-	5,000	-	50,000	38,367	77%
Stone Park	37,946	-	-	-	-	-
Riverside Park Improvements	-	50,000	-	40,000	35,418	89%
Saywell Park Improvements	-	33,000	41,700	-	-	-
Town Square Restaining	-	10,000	-	10,000	3,300	33%
	37,946	158,000	41,700	1,198,760	216,645	18%
Total General Capital	1,170,120	3,996,000	2,477,408	4,589,260	2,022,398	44%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
Sewer Fund

	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 %
Revenues						
User Rates	554,206	567,000	596,821	602,000	635,586	106%
Connection Fees	5,991	2,000	2,880	2,000	745	37%
Penalties And Other Interest	4,112	4,000	4,187	4,000	4,709	118%
Sewer Facilities Grant	-	-	-	1,200,000	-	0%
Parcel Tax	257,850	438,000	438,000	440,500	441,250	100%
Contribution from others	5,297	-	75,000	30,000	15,484	52%
Debt - Greendale Residents	-	-	-	2,000,000	-	0%
Transfer From Surplus	-	-	-	-	-	-
	827,457	1,011,000	1,116,889	4,278,500	1,097,775	110%
Expenditures						
Administration	4,143	3,000	2,090	3,000	3,461	115%
Office Administration	68,000	69,000	69,000	69,000	69,000	100%
PW Administration	90,000	92,000	92,000	92,000	92,000	100%
Discounts	40,898	41,000	43,710	45,000	45,358	101%
General Maintenance	87,472	90,000	108,873	90,000	110,861	123%
Connections Maintenance	1,029	8,000	7,076	8,000	5,057	63%
Chlorination	18,527	15,000	9,832	15,000	11,403	76%
New Connections	2,711	3,000	1,686	3,000	897	30%
Safety and training	-	-	-	-	455	-
Sewer Flushing	6,166	7,000	5,281	7,000	10,225	146%
Sewer Pump Maintenance	47,331	75,000	44,639	75,000	71,947	96%
Sewer Lagoon Maintenance	93,895	95,000	60,696	95,000	140,747	148%
Transfer to Surplus	-	63,000	-	-	-	-
Amortization - Sewer Fund	104,906	-	110,689	-	-	-
Capital	272,655	450,000	-	3,780,000	59,498	2%
	837,733	1,011,000	555,573	4,282,000	620,909	55%
Surplus(Deficit)	(10,276)	-	561,316	(3,500)	476,866	
SEWER CAPITAL						
Liftstation Upgrades	43,636	-	-	-	11,535	-
Liftstation #1&4 Upgrade	-	100,000	-	60,000	17,583	29%
Greendale Eng & Construction	-	100,000	-	2,000,000	17,080	1%
Pay-to-use Sani Dump system	-	-	-	20,000	-	0%
Sewer I&I	208,358	250,000	-	180,000	13,300	7%
Sewer Lagoon	11,438	-	-	-	-	-
Sewer Modelling	-	-	-	20,000	-	0%
Sewer Treatment Plant Upgrades	9,223	-	-	1,500,000	-	0%
Riverside Force Main	-	-	-	-	-	-
	272,655	450,000	-	3,780,000	59,498	0%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
Water Fund

	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 %
Revenues						
User Rates	653,731	685,000	697,623	730,000	749,826	103%
Connection Fees	31,246	2,000	47,790	2,000	12,285	614%
Fire Hydrant Installation & other	14,922	4,000	14,548	8,500	21,816	257%
Other Penalties And Interest	5,194	5,000	5,162	5,000	6,189	124%
Contribution from Others	-	-	75,000	30,000	68,606	229%
Parcel Tax	351,600	537,300	537,600	540,600	541,500	100%
Transfer From Surplus	-	54,100	-	-	-	-
	<u>1,056,692</u>	<u>1,287,400</u>	<u>1,377,723</u>	<u>1,316,100</u>	<u>1,400,222</u>	<u>107%</u>
Expenditures						
Administration	1,793	3,400	3,336	3,400	1,487	44%
Office Administration	119,000	119,000	119,000	119,000	119,000	100%
PW Administration	122,000	124,000	124,000	124,000	124,000	100%
Discounts	50,013	50,000	53,272	55,000	55,436	101%
Safety and Training	4,306	4,500	1,672	4,500	537	12%
Chlorination	-	-	-	-	-	-
Flushing	12,246	14,000	13,191	14,000	1,810	13%
Reservoir	1,150	7,000	1,217	3,000	1,037	35%
General Maintenance	79,741	115,000	94,424	100,000	88,227	88%
Hydrants	22,030	22,500	26,355	22,500	26,238	117%
New Connections	4,506	10,000	2,243	10,000	2,649	26%
Connection Maintenance	49,962	75,000	52,169	75,000	66,402	89%
Water Meters	17,525	20,000	31,380	35,000	46,982	134%
Pump House Maintenance	62,102	60,000	47,805	60,000	42,409	71%
Small equipment	-	-	3,332	-	-	-
Booster Pumps Maintenance	7,466	12,000	8,103	12,000	6,221	52%
Slopes water pump station	11,838	10,000	7,335	10,000	9,059	91%
Water treatment plant	150,893	260,000	189,536	260,000	235,010	90%
Transfer to surplus	-	-	-	-	-	-
Amortization - Water Fund	400,375	-	414,933	-	-	-
Capital	27,760	381,000	53,339	170,000	19,077	11%
	<u>1,144,706</u>	<u>1,287,400</u>	<u>1,246,642</u>	<u>1,077,400</u>	<u>845,580</u>	<u>97%</u>
Surplus(Deficit)	<u>(88,014)</u>	<u>-</u>	<u>131,081</u>	<u>238,700</u>	<u>554,642</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2023
Water Fund

	2021 YTD Actual	2022 Budget	2022 YTD Actual	2023 Budget	2023 YTD Actual	2023 %
<u>WATER CAPITAL</u>						
Fire Hydrant Upgrades	27,760	61,000	-	-	-	-
Greendale Trestle Watermain Upgrac	-	-	-	-	-	-
North Shore Pump Station upgrades	-	20,000	-	20,000	-	0%
River Road Water Main	-	-	-	-	-	-
Water Modelling	-	-	-	-	-	-
Water Treatment Upgrade	-	-	-	-	-	-
Watermain Design	-	-	-	-	-	-
Watermain Upgrades	-	300,000	53,339	150,000	16,994	11%
Wilson Watermain Upgrade	-	-	-	-	2,083	-
Water metering	-	-	-	-	-	-
	<u>27,760</u>	<u>381,000</u>	<u>53,339</u>	<u>170,000</u>	<u>19,077</u>	<u>11%</u>