



Memo

TO: Chief Administrative Officer

FROM: Director of Finance

DATE: September 6, 2024

SUBJECT: Financial Report for the Period Ending August 31, 2024

The statements of revenues and expenditures for the general, sewer and water funds are attached for your review and input.

Point of Note

- All property owners with delinquent tax balances have been sent letters advising of the tax sale. Twelve of the nineteen properties with delinquent tax balances have paid since the notification.
- Tax sale will be held October 7, 2024, in Council Chambers at 39 South Shore Road. A list of properties in tax sale will be advertised in the local paper and posted to the Town's website as required.
- Last year five properties were sold in tax sale. Two of these properties have been redeemed and contact with the remaining three homeowners has been made.
- Business license revenue in the amount of \$24,050 is shown on these statements, however \$1,500 remains to be collected.
- The operations of Lakeview Park and Cowichan Lake Education Centre show a combined surplus of \$152,745 to date. This is a \$50,000 increase from August 2023.
- For the 2025 season, the current reservation platform has been re-written to address some performance issues. The 2024 proposed fees for Lakeview Park are shown below for discussion purposes:

	2024 Rates	Proposed 2025 Rates
Powered site	\$52	\$54
Non-powered site	38	40
Tent site	30	31
Cancellation fee	22	23
Moorage	20	21
Booking fee	3	-


Ronnie Gill, CPA, CGA

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
REVENUES						
Taxes	2,401,670	2,545,305	2,544,414	2,668,750	2,667,031	100%
Grants-In-Lieu	56,647	57,000	61,432	59,440	57,632	97%
Penalties and Interest on Taxes	72,892	60,000	92,384	60,000	81,038	135%
Business Licences	20,675	20,000	24,365	22,000	24,050	109%
Building and Other Permits	145,768	46,000	95,938	48,200	78,077	162%
Storm Drain Connection Fees	2,880	-	745	-	1,300	-
Dog Tags and Fines	3,170	2,700	2,920	2,700	3,640	135%
Interest on Investments	206,252	50,000	737,962	200,000	370,214	185%
Fire Service to CVRD	348,898	349,957	349,957	423,278	423,278	100%
Garbage Revenues	442,310	447,000	459,669	470,000	453,932	97%
Lakeview Revenues	239,078	242,000	246,495	248,000	246,129	99%
Sale of Assets	-	-	7,500	-	-	-
Public Works Revenues	14,714	-	8,316	-	1,608	-
Fire Department Revenues	1,471	-	4,714	-	261	-
BC Wildfire - Recoveries	100,358	-	220,472	-	-	-
Other Revenue	66,511	38,600	54,811	38,600	15,404	40%
Ambulance Building Lease	48,125	48,200	48,125	50,000	32,578	65%
Public Health Lease	16,684	16,800	16,684	16,800	11,123	66%
Clec Revenues	350,111	407,200	445,993	430,000	394,313	92%
Unconditional Transfers	640,822	511,900	489,845	685,525	672,547	98%
Conditional Transfers	1,684,999	3,057,500	1,836,711	559,583	92,142	16%
Firesmart Community Grant	136,655	175,594	277,146	-	319,026	-
Grants - Visitor Centre	22,005	20,000	20,000	20,000	3,750	19%
Transfers From Reserve Funds	-	215,000	87,127	250,000	-	0%
Transfers From Building Reserve	866,565	130,000	-	-	-	-
Transfer From Fire Dept Reserves	91,005	-	-	-	-	-
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	200,181	210,000	252,718	300,000	256,752	86%
Library Levy	163,581	180,068	180,068	218,416	218,370	100%
Collections For Other Govts.	3,105,461	3,492,192	3,607,157	3,707,300	3,800,233	103%
	11,449,487	12,323,016	12,173,667	10,478,592	10,224,427	99%

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
EXPENDITURES						
General Government Services	644,298	678,300	765,514	724,000	291,520	40%
Fire Department	627,288	574,200	741,697	621,800	346,505	56%
Police Force	200,181	210,000	252,718	300,000	224,313	75%
Bylaw Enforcement & Other	50,307	65,000	62,924	70,000	40,385	58%
Public Works Administration	64,424	90,000	104,998	58,000	(70,914)	-122%
Public Works Roads	326,253	445,000	411,157	445,000	196,582	44%
Public Works - Equipment & Other	(96,354)	-	(261,217)	-	(179,099)	-
Garbage Expenses	412,771	471,000	507,941	540,000	367,952	68%
Planning, Health & Other	167,536	243,094	195,339	126,500	130,498	103%
Visitor Information Centre	39,557	46,900	45,070	49,000	30,989	63%
Parks	260,021	265,000	334,925	309,000	198,765	64%
Lakeview Park	223,282	223,300	225,593	243,800	185,002	76%
CLEC Expense	409,178	455,500	438,109	463,000	299,087	65%
Lakeview Road	2,813	5,000	386	5,000	3,608	72%
Transfer To Library	163,581	180,068	180,068	218,416	163,812	75%
Capital	2,477,408	4,589,260	2,065,325	3,174,488	1,007,327	32%
Debt Charges - Interest	3,692	4,000	7,095	6,000	7,297	122%
Debt Payments - Fire	176,343	144,000	137,244	34,000	27,922	82%
Amortization	746,785	-	737,036	-	-	-
Transfers To Reserve Funds	155,055	141,000	80,745	291,000	-	0%
Transfer Equip. Recovery to Reserve	96,896	-	261,217	-	-	-
Transfer To Surplus	-	202	-	-	-	-
Transfers To Other Governments	3,105,461	3,492,192	3,607,157	3,707,300	3,681,512	99%
	10,256,777	12,323,016	10,901,041	11,386,304	6,953,061	61%
Surplus(Deficit)	1,192,710	-	1,272,626	(907,712)	3,271,366	

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024
General Fund - Schedule of General Government Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
General Government Services						
Mayor and Council Indemnities	81,534	91,000	89,402	100,000	55,073	55%
Mayor and Council Expenses	37,298	37,000	33,785	37,000	18,593	50%
Mildred Child Annex	3,067	3,000	4,392	-	899	-
Municipal Hall	15,532	27,000	36,215	27,000	11,448	42%
Office Wages	462,277	485,000	489,493	495,000	305,124	62%
Office Expenses	73,812	65,000	93,620	92,000	41,886	46%
Data Processing	33,961	35,300	37,243	37,000	38,622	104%
Legal Expense	7,717	40,000	56,118	40,000	20,661	52%
Audit	20,808	26,000	25,725	30,000	12,104	40%
Elections	6,099	4,000	-	4,000	-	0%
Insurance	115,017	140,000	145,327	170,000	136,792	80%
Grants-in-aid	3,250	3,000	2,700	4,000	3,500	88%
Ohtaki expense	2,405	5,000	3,932	5,000	-	0%
Payroll Benefits Clearing	63,221	-	30,562	-	(36,181)	-
Insurance and administration recovery	(281,700)	(283,000)	(283,000)	(317,000)	(317,000)	100%
	644,298	678,300	765,514	724,000	291,520	40%

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024
General Fund - Schedule of Protective Services Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2023 %
Fire Department						
Firefighters indemnities	135,625	125,000	133,688	125,000	73,362	59%
Other Wage Costs	89,020	110,000	139,049	115,000	88,658	77%
Town Administration	14,700	16,000	16,000	16,000	16,000	100%
Fire Hall Operations and Maint.	80,303	77,000	81,853	83,000	51,921	63%
Miscellaneous Operations	53,164	73,800	69,143	77,800	17,314	22%
Training	44,955	35,000	38,320	40,000	14,652	37%
Fire Vehicles & Equipment	141,366	127,400	151,339	145,000	59,799	41%
	<u>559,134</u>	<u>564,200</u>	<u>629,392</u>	<u>601,800</u>	<u>321,705</u>	<u>53%</u>
BC Wildfire Costs	33,666	-	80,643	-	-	-
Community Wildfire Protection Plan	34,488	10,000	31,661	20,000	24,800	124%
	<u>68,154</u>	<u>10,000</u>	<u>112,305</u>	<u>20,000</u>	<u>24,800</u>	<u>124%</u>
	-					
Total Fire Department	<u>627,288</u>	<u>574,200</u>	<u>741,697</u>	<u>621,800</u>	<u>346,505</u>	<u>56%</u>

Bylaw Enforcement & Other

Emergency Measures	-	5,000	-	-	-	-
Bylaw Enforcement/Animal Control	13,912	20,000	22,538	25,000	13,362	53%
Building Inspection	36,396	40,000	40,386	45,000	27,022	60%
	<u>50,307</u>	<u>65,000</u>	<u>62,924</u>	<u>70,000</u>	<u>40,385</u>	<u>58%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2023 %
PW Administration						
Shop and Yard	53,750	55,000	73,875	70,000	58,490	84%
PW Admin Wages	241,930	245,000	256,760	260,000	158,295	61%
PW Admin Other	5,844	9,000	4,515	6,000	4,443	74%
Safety and Training	10,900	29,000	17,848	25,000	10,858	43%
Office Administration Charge	17,000	17,000	17,000	18,000	18,000	100%
Recovery from Utilities	(265,000)	(265,000)	(265,000)	(321,000)	(321,000)	100%
	64,424	90,000	104,998	58,000	(70,914)	-122%
Equipment Costs						
Equipment	160,767	-	230,158	-	151,468	-
Equipment Allocations	(257,122)	-	(491,374)	-	(331,933)	-
	(96,354)	-	(261,217)	-	(180,466)	-
Other Costs						
Billable Outside Jobs	29,082	-	40,130	-	1,367	-
Billable Outside Jobs - Recoveries	(29,082)	-	(40,130)	-	-	-
	-	-	-	-	1,367	-

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2023 %
Road Maintenance						
Banners	-	9,000	9,658	5,000	2,418	48%
Boulevards	43,634	40,000	41,444	40,000	22,678	57%
Crack Sealing	9,608	15,000	-	10,000	-	0%
Dangerous Trees	4,273	16,000	15,377	16,000	5,125	32%
Ditches & Culverts	29	10,000	77,121	8,000	2,715	34%
Dust Control	742	4,000	-	4,000	-	0%
Grading	47	500	-	500	-	0%
Landscaping	1,159	9,000	124	7,000	-	0%
Litter Control	2,499	9,000	3,472	7,000	3,800	54%
Marking	8,626	8,000	5,597	8,000	90	1%
Mowing	5,636	9,000	4,214	8,000	1,065	13%
Patching	24,991	25,000	26,858	30,000	17,053	57%
Roads-other	936	8,500	539	7,500	1,871	25%
Seasonal decoration	7,012	10,000	7,129	10,000	1,559	16%
Shoulders	5,432	11,000	10,084	11,000	6,596	60%
Sidewalks	14,514	20,000	5,418	20,000	5,544	28%
Signs	9,854	18,000	11,145	16,000	4,491	28%
Snow removal	40,160	50,000	16,378	50,000	18,748	37%
Storm Drains & Catch Basins	30,742	46,000	56,729	60,000	19,578	33%
Street Lighting	90,357	95,000	93,484	95,000	60,316	63%
Street Sweeping	4,001	10,000	4,385	10,000	934	9%
Office Administration Charge	22,000	22,000	22,000	22,000	22,000	100%
	326,253	445,000	411,157	445,000	196,582	44%

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024
General Fund - Schedule of Garbage Collection

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Garbage Collection						
Revenues						
Regular collections	368,462	380,000	383,574	398,000	402,953	101%
Toter rentals and sales	11,166	4,000	7,153	4,000	4,672	117%
Penalties	2,956	3,000	3,304	3,000	2,120	71%
Recycling	59,726	60,000	65,637	65,000	44,188	68%
	442,310	447,000	459,669	470,000	453,932	97%
Expenditures						
Regular collection costs	244,996	295,000	293,112	310,000	171,286	55%
Office Administration Charges	19,000	19,000	19,000	23,000	23,000	100%
PW Administration Charges	27,000	27,000	27,000	32,000	32,000	100%
Tipping Fees	78,907	85,000	95,446	105,000	61,932	59%
Recycling costs	42,868	45,000	73,384	70,000	79,734	114%
	412,771	471,000	507,941	540,000	367,952	68%
Net	29,539	(24,000)	(48,272)	(70,000)	85,981	

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024
General Fund - Schedule of Other Development Services

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Public Health						
Ambulance Building Lease	48,125	48,200	48,125	50,000	32,578	65%
Public Health Lease	16,684	16,800	16,684	16,800	11,123	66%
Public Health Expenses	13,571	16,000	11,852	16,000	5,908	37%
NET	51,238	49,000	52,958	50,800	37,792	74%
Planning						
Planning and Zoning Expenses	61,579	40,000	33,230	40,000	16,666	42%
Planning Contract - HAF Grant	-	-	-	20,000	25,088	125%
Planning Contract - Dev Approval Process	-	-	-	50,000	-	0%
	61,579	40,000	33,230	110,000	41,754	38%
Other Functions						
Columbarium	2,270	2,000	875	-	-	-
Parking Charges	-	10,000	9,086	-	-	-
Cowichan Aquatic Centre	3,523	-	-	-	-	-
CRI Firesmart Project	61,593	174,594	114,876	-	3,901	-
CRI 2024 Firesmart Project	-	-	-	-	30,488	-
Emergency Mngt Indigenous Engagement	-	-	-	-	48,000	-
Heritage Advisory	-	500	421	500	446	89%
Poverty Reduction Strategy	25,000	-	25,000	-	-	-
	92,386	187,094	150,257	500	82,836	
Total Development Services Expenses	167,536	243,094	195,339	126,500	130,498	103%
Visitor Information Centre						
PW Labour	1,936	2,000	2,268	3,000	1,119	37%
Info Centre Labour	28,290	35,000	36,856	37,000	25,085	68%
Hydro	3,956	4,000	2,419	3,500	1,956	56%
Water, Sewer & Garbage	815	900	854	1,000	892	89%
Contracted Services	4,388	4,600	2,388	4,000	1,453	36%
Other Expenses	173	400	284	500	485	97%
	39,557	46,900	45,070	49,000	30,989	
Grants - Visitor Centre	(22,005)	(20,000)	(20,000)	(20,000)	(3,750)	100%
Recoveries	-	-	-	-	-	-
	17,552	26,900	25,070	29,000	27,239	94%

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024
General Fund - Schedule of Parks

Parks	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Beaver Park	480	1,000	1,526	1,000	465	46%
Bell Tower School	815	2,000	1,253	2,000	1,411	71%
Centennial Park	32,656	33,000	41,436	33,000	27,875	84%
Central Park	14,417	16,000	12,072	16,000	10,266	64%
Civic Square	28	1,000	-	1,000	-	0%
Cougar Sign Landscaping	2,934	3,000	13,922	3,000	3,061	102%
Dashwood Park	906	1,000	1,594	1,000	930	93%
Entrance Sign	8,216	10,000	21,040	10,000	6,013	60%
Footbridge	2,432	2,000	1,437	2,000	1,590	80%
Footpath maintenance	-	1,000	-	1,000	-	0%
Forest Workers Memorial Park	8,173	10,000	12,268	10,000	6,242	62%
Greendale Trestle	770	1,500	826	1,500	44	3%
Heritage Garden	3,775	5,000	5,678	5,000	3,998	80%
Joginder Bains Park - Point Ideal	2,842	4,000	4,528	4,000	6,822	171%
Kaatza Museum	9,636	13,000	12,487	13,000	10,364	80%
Kates Park - King George	8,050	10,000	10,020	10,000	5,568	56%
Marina Park Boat Launch	2,583	5,000	1,565	5,000	1,615	32%
Ohtaki/Kasapi Park	3,452	10,000	7,031	10,000	10,330	103%
Oliver Creek Bus Stop	-	-	24,797	3,000	6,796	227%
Park Bench Maintenance	(2,529)	6,000	2,181	6,000	100	2%
Parks General	14,689	26,000	46,208	50,000	8,828	18%
Parkstone Park	1,625	2,000	1,944	2,000	3,545	177%
Pickleball Courts	3,953	3,800	1,779	4,000	2,284	57%
Rivers Edge Memorial Garden	6,035	6,000	8,504	9,000	6,123	68%
Riverside Park	70,291	6,000	17,076	12,000	6,432	54%
Rhododendrum Park	-	2,000	-	2,000	-	0%
Sahtlam Park	1,162	3,000	2,717	3,000	1,339	45%
Saywell Park	22,397	26,000	16,389	26,000	12,366	48%
Seniors Centre	4,808	5,200	7,219	7,000	4,306	62%
Ted Burns Nature Preserve	909	2,000	720	2,000	369	18%
Town Square	398	4,000	4,123	4,000	2,384	60%
Trails Edge Park	-	-	-	4,000	6,301	158%
Trans Canada Trail	176	1,000	3,051	1,000	2,194	219%
Vandalism	151	5,000	1,287	5,000	2,016	40%
Washrooms	16,275	20,000	22,819	20,000	18,819	94%
West Entrance	-	500	-	500	-	0%
Winter Park	4,519	5,000	5,116	5,000	2,970	59%
Grant Program-plant/landscape purchases	-	-	7,311	-	-	-
Office Administration Charge	13,000	13,000	13,000	15,000	15,000	100%
	<u>260,021</u>	<u>265,000</u>	<u>334,925</u>	<u>309,000</u>	<u>198,765</u>	<u>64%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Lakeview Park						
Reservations	193,151	200,300	191,242	195,300	188,716	97%
Walk Ins and extra adults	10,173	8,000	14,168	13,000	14,449	111%
Power Fees	30,025	28,000	32,728	34,000	35,984	106%
Wood and ice sales	1,705	1,700	1,822	1,700	1,570	92%
Operating Grant	-	-	400	-	-	-
Moorage	4,023	4,000	6,134	4,000	5,409	135%
	<u>239,078</u>	<u>242,000</u>	<u>246,495</u>	<u>248,000</u>	<u>246,129</u>	<u>99%</u>
Office Administration Charge	8,000	8,000	8,000	10,000	10,000	100%
CLEC Admin Charges	31,000	35,000	35,000	35,000	35,000	100%
Summer Student Wages	68,648	71,000	70,243	75,000	60,372	80%
Maintenance Wages	26,085	10,000	18,664	19,000	19,821	104%
Contracted Services	8,254	8,000	13,134	8,000	4,277	53%
PW Labour	4,040	4,000	2,329	4,000	504	13%
Hydro and Electricity	6,309	8,000	5,730	8,000	3,036	38%
Materials and Supplies	21,118	21,000	18,432	21,000	10,409	50%
Other Expenses	9,139	12,000	10,742	12,000	9,152	76%
Water, Sewer & Garbage	10,383	10,500	15,875	16,000	11,461	72%
Park Attendant/ Security	26,723	30,000	23,188	30,000	18,289	61%
Public Works Charges	1,792	1,800	1,100	1,800	485	27%
Telephone	1,792	3,000	3,157	3,000	2,195	73%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>223,282</u>	<u>223,300</u>	<u>225,593</u>	<u>243,800</u>	<u>185,002</u>	<u>76%</u>
Net	<u>15,796</u>	<u>18,700</u>	<u>20,902</u>	<u>4,200</u>	<u>61,126</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024
General Fund - Schedule of CLEC

	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Actual	2024 %
Revenues						
Group Revenues	342,911	400,000	438,443	422,200	388,463	92%
Rental Income	7,200	7,200	7,550	7,800	5,850	75%
	<u>350,111</u>	<u>407,200</u>	<u>445,993</u>	<u>430,000</u>	<u>394,313</u>	<u>92%</u>
Expenditures - Variable						
Program Services	-	-	61	-	465	-
Kitchen Wages	77,934	85,000	82,573	85,000	60,051	71%
Food Supplies	97,383	110,000	98,325	110,000	74,727	68%
Custodians	39,303	45,000	41,614	45,000	32,582	72%
Supplies	2,216	2,000	4,024	4,000	2,323	58%
	<u>216,836</u>	<u>242,000</u>	<u>226,598</u>	<u>244,000</u>	<u>170,148</u>	<u>70%</u>
Expenditures - Fixed						
Admin Salaries	93,079	110,000	98,867	110,000	60,503	55%
Wage Recoveries	(31,000)	(35,000)	(35,000)	(35,000)	(35,000)	100%
Town Administration	22,000	22,000	22,000	22,000	22,000	100%
Electricity	20,419	21,000	20,401	21,000	16,156	77%
Heat	41,028	40,000	33,208	40,000	21,104	53%
Telephone & other Utilities	9,064	11,500	16,554	18,000	12,000	67%
Contracted Services	10,949	10,000	11,634	10,000	5,495	55%
Maintenance	16,999	23,000	27,962	22,000	20,993	95%
Public Works Charges	9,803	11,000	15,885	11,000	5,687	52%
	<u>192,342</u>	<u>213,500</u>	<u>211,511</u>	<u>219,000</u>	<u>128,939</u>	<u>59%</u>
Total Expenses	<u>409,178</u>	<u>455,500</u>	<u>438,109</u>	<u>463,000</u>	<u>299,087</u>	<u>65%</u>
NET CLEC OPERATIONS	<u>(59,067)</u>	<u>(48,300)</u>	<u>7,884</u>	<u>(33,000)</u>	<u>95,226</u>	<u>-289%</u>
NET LAKEVIEW AND CLEC	<u>(43,271)</u>	<u>(29,600)</u>	<u>28,785</u>	<u>(28,800)</u>	<u>156,353</u>	<u>-543%</u>
Lakeview Park Road						
Road maintenance	2,813	5,000	386	5,000	3,608	72%
NET	<u>(46,084)</u>	<u>(34,600)</u>	<u>28,399</u>	<u>(33,800)</u>	<u>152,745</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 Var
General						
Asset appraisal - Insurance	-	-	-	10,000	-	0%
Asset Retirement Obligations	-	25,000	-	-	-	-
Ambulance building roof	-	-	-	-	-	-
Computer Equipment	-	5,000	-	5,000	-	0%
New Server	-	-	-	-	19,200	-
Emergency Operations Centre	-	111,000	-	120,000	-	0%
Hazmat Inventory	-	10,000	-	-	-	-
Office Equipment	-	100,000	-	170,000	33,195	20%
Info Centre paint/trim work	-	30,000	17,638	-	-	-
Mildred Child area upgrades	-	100,000	30,600	400,000	27,500	7%
Museum Painting	-	-	-	10,000	4,500	45%
Parking Study	-	25,000	-	30,000	3,920	13%
Photocopier	-	-	-	15,000	12,305	82%
Town hall renovations	2,044,467	1,300,000	1,315,781	20,000	35,399	177%
FD equip grants	-	31,000	-	74,488	29,142	39%
	<u>2,044,467</u>	<u>1,737,000</u>	<u>1,364,019</u>	<u>854,488</u>	<u>165,161</u>	<u>19%</u>
CLEC						
Alternate Heat Source	-	30,000	-	50,000	13,924	28%
Carpet / Flooring	-	12,000	10,285	8,000	-	0%
Clec Dock	-	-	-	-	-	-
Exterior Building Paint	-	5,000	-	15,000	448	3%
Electrical (CLEC)	-	-	-	5,000	-	0%
Clec Renovations	48,250	-	-	5,000	-	0%
Ice Machine	-	3,000	-	-	-	-
Mattresses	-	5,000	-	-	-	-
Septic System	-	40,000	23,903	-	-	-
	<u>48,250</u>	<u>95,000</u>	<u>34,188</u>	<u>83,000</u>	<u>14,372</u>	<u>17%</u>
Fire Department						
Aerial Truck	-	-	-	60,000	-	0%
Heat Pump/Generator Replacement	14,494	15,000	16,364	15,000	4,255	28%
Structure Hose and Gear	-	10,000	14,399	10,000	-	0%
Holmatro Tools	-	10,000	6,140	10,000	-	0%
Trailer Purchase	10,574	-	48,450	-	-	-
ATV Truck Pump	14,200	-	-	-	-	-
Firehall repairs	15,060	16,000	-	16,000	-	0%
Firehall Roof Repair	-	50,000	47,143	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	41,923	-	-	-	-	-
Truck purchase/RTV	91,005	-	54,593	-	-	-
Misc Fire Equipment	-	-	11,240	-	-	-
Tools and Equipment	3,112	3,000	1,672	3,000	-	0%
Wildland Pumps and Gear	-	40,000	-	-	173	-
Wildland Hose	-	10,000	-	10,000	-	0%
Hoses and Valving	-	-	4,537	-	-	-
	<u>190,368</u>	<u>174,000</u>	<u>207,078</u>	<u>144,000</u>	<u>4,428</u>	<u>3%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024
General Fund - Schedule of Capital Expenses

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 Var
Public Works						
Crane/dump Truck	-	-	-	250,000	-	0%
Equipment Purchase	-	185,000	53,805	-	-	-
Truck purchase	-	30,000	27,071	-	-	-
Annual Paving Program	41,493	300,000	149,050	300,000	162,578	54%
Cowichan Ave. Drainage	-	35,000	-	60,000	4,802	8%
Cross Walk lights - Post Office	-	-	-	-	9,346	-
PW truck shed roof	-	180,000	-	150,000	-	0%
PW Office Building upgrade	-	500,000	-	500,000	5,585	1%
Recycling totes	-	-	-	200,000	182,423	91%
Sidewalks	-	60,000	42,544	50,000	-	0%
Small tools	528	5,000	1,886	5,000	2,787	56%
Stormwater planning study	-	-	-	15,000	-	0%
Transit Shelter Upgrades	110,603	-	-	-	0	-
	<u>152,624</u>	<u>1,295,000</u>	<u>274,355</u>	<u>1,530,000</u>	<u>367,520</u>	<u>24%</u>
Lakeview Park						
Signage - Lakeview	-	-	-	10,000	3,314	33%
Electrical Upgrades	-	5,000	-	7,000	-	0%
Golf Cart purchase	-	6,500	6,971	-	-	-
Floating walkway	-	-	-	-	-	-
Lakeview Washrooms	-	70,000	-	85,000	118,611	140%
Resurfacing campsites - gravel/sand	-	8,000	-	5,000	-	0%
Roofing	-	-	-	15,000	-	0%
	<u>-</u>	<u>89,500</u>	<u>6,971</u>	<u>122,000</u>	<u>121,925</u>	<u>100%</u>
Parks						
Centennial Park Drainage	-	20,000	-	-	-	-
Centennial Park Bleachers/Concrete Slabs	-	50,000	36,620	25,000	28,646	115%
Centennial Park Washrooms	-	125,000	27,062	235,000	241,854	103%
Footbridge improvements	-	893,760	83,785	103,000	21,194	21%
Kasapi Park upgrades	-	-	-	50,000	26,486	53%
Little League	-	10,000	-	-	-	-
Marina Park Boat Launch Repairs	-	50,000	-	-	-	-
Riverside Park Improvements	-	40,000	31,247	13,000	15,740	121%
Saywell Park Improvements	41,700	-	-	-	-	-
Trails Edge Park	-	-	-	15,000	-	0%
Town Square Restaining	-	10,000	-	-	-	-
	<u>41,700</u>	<u>1,198,760</u>	<u>178,714</u>	<u>441,000</u>	<u>333,920</u>	<u>76%</u>
Total General Capital	<u>2,477,408</u>	<u>4,589,260</u>	<u>2,065,325</u>	<u>3,174,488</u>	<u>1,007,327</u>	<u>32%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024
Sewer Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2024 %
Revenues						
User Rates	582,210	600,000	627,528	629,000	635,337	101%
Connection Fees	2,880	2,000	45,745	2,250	1,300	58%
Penalties And Other Interest	4,187	4,000	4,670	4,000	2,759	69%
Sani Disposal Revenues	14,611	2,000	16,212	16,000	28,265	177%
Sewer Facilities Grant	-	1,200,000	-	1,200,000	-	0%
Parcel Tax	438,000	440,500	441,250	446,750	448,750	100%
Contribution from others	75,000	30,000	15,484	30,000	31,335	104%
Debt - Greendale Residents	-	2,000,000	-	-	-	-
Transfer From Surplus	-	3,500	-	-	-	-
	1,116,889	4,282,000	1,150,890	2,328,000	1,147,745	49%
Expenditures						
Administration	2,090	3,000	3,461	3,000	1,819	61%
Office Administration	69,000	69,000	69,000	78,000	78,000	100%
PW Administration	92,000	92,000	92,000	98,000	98,000	100%
Discounts	43,710	45,000	45,358	48,000	49,553	103%
General Maintenance	108,873	90,000	172,546	110,000	115,765	105%
Connections Maintenance	7,076	8,000	5,238	8,000	5,247	66%
Chlorination	9,832	15,000	11,403	15,000	4,388	29%
New Connections	1,686	3,000	897	2,000	2,347	117%
Safety and training	-	-	455	1,000	-	0%
Sani disposal expenses	-	-	-	10,000	4,806	48%
Sewer Flushing	5,281	7,000	10,225	10,000	6,913	69%
Sewer Pump Maintenance	44,639	75,000	104,307	75,000	36,626	49%
Sewer Lagoon Maintenance	60,696	95,000	143,223	120,000	116,377	97%
Transfer to Surplus	-	-	-	-	-	-
Amortization - Sewer Fund	110,689	-	116,509	-	-	-
Capital	-	3,780,000	-	1,750,000	268,772	15%
	555,573	4,282,000	774,621	2,328,000	788,614	34%
Surplus(Deficit)	561,316	-	376,269	-	359,132	
SEWER CAPITAL						
Liftstation Upgrades	-	-	-	100,000	-	0%
Liftstation #1&4 Upgrade	-	60,000	-	-	-	-
Greendale Eng & Construction	-	2,000,000	-	-	-	-
Sani Disposal Pay to Use System	-	20,000	-	15,000	12,661	84%
Sewer I&I	-	180,000	-	135,000	26,686	20%
Sewer Modelling	-	20,000	-	-	-	-
Sewer Treatment miscellaneous	-	-	-	-	-	-
Sewer Treatment Plant Upgrade:	-	1,500,000	-	1,500,000	229,425	15%
	-	3,780,000	-	1,750,000	268,772	0%

TOWN OF LAKE COWICHAN
Statement of Expenditure - August 31, 2024
Water Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2023 %
Revenues						
User Rates	697,623	730,000	750,358	755,000	772,083	102%
Connection Fees	47,790	2,000	58,235	2,900	18,270	630%
Fire Hydrant Installation & other	14,548	8,500	21,816	9,000	16,285	181%
Other Penalties And Interest	5,162	5,000	6,143	5,000	3,843	77%
Contribution from Others	75,000	30,000	68,606	30,000	18,000	60%
Parcel Tax	537,600	540,600	541,500	548,100	550,500	100%
Transfer From Surplus	-	-	-	-	-	-
	1,377,723	1,316,100	1,446,659	1,350,000	1,378,981	102%
Expenditures						
Administration	3,336	3,400	1,487	3,500	1,485	42%
Office Administration	119,000	119,000	119,000	135,000	135,000	100%
PW Administration	124,000	124,000	124,000	169,000	169,000	100%
Discounts	53,272	55,000	55,436	61,000	61,266	100%
Safety and Training	1,672	4,500	537	4,500	347	8%
Flushing	13,191	14,000	1,810	14,000	-	0%
Reservoir	1,217	3,000	1,037	3,000	1,013	34%
General Maintenance	94,424	100,000	80,676	100,000	82,972	83%
Hydrants	26,355	22,500	28,033	26,000	2,804	11%
New Connections	2,243	10,000	2,649	10,000	1,443	14%
Connection Maintenance	52,169	75,000	67,587	75,000	42,676	57%
Water Meters	31,380	35,000	46,982	40,000	13,780	34%
Pump House Maintenance	47,805	60,000	45,578	60,000	33,809	56%
Small equipment	3,332	-	-	-	-	-
Booster Pumps Maintenance	8,103	12,000	6,230	12,000	4,050	34%
Slopes water pump station	7,335	10,000	9,191	10,000	7,170	72%
Water treatment plant	189,536	260,000	242,717	260,000	153,432	59%
Transfer to surplus	-	138,700	-	-	-	-
Amortization - Water Fund	414,933	-	416,946	-	-	-
Capital	53,339	270,000	24,707	300,000	27,448	9%
	1,246,642	1,316,100	1,274,601	1,283,000	737,696	57%
Surplus(Deficit)	131,081	-	172,057	67,000	641,285	

WATER CAPITAL

North Shore Pump Station upgrades	-	20,000	-	-	-	-
Watermain Design	-	100,000	-	100,000	27,448	27%
Watermain Upgrades	53,339	150,000	24,707	200,000	-	0%
	53,339	270,000	24,707	300,000	27,448	9%