



Memo

TO: Chief Administrative Officer
FROM: Director of Finance
DATE: May 9, 2025
SUBJECT: April 30, 2025 Finance Report

The statements of revenue and expenses for the period ended April 30, 2025 are attached for council review.

The 2025 budget numbers in the report are as presented in the five-year financial plan which was approved at the May 6th special meeting.

Cory Vanderhorst from MNP presented the 2024 consolidated financial statements and audit finding report, he indicated that an unqualified (clean) audit opinion was issued again this year. The consolidated financial statements have been added to the Town's website (under municipal services and finance).

The consolidated financial statements will be included in the 2024 annual report. Work on the report will begin shortly and I would welcome any input and/or pictures that you would like to include.

With the looming Canada Post strike the property tax notices will be mailed out early this year.

Covid Restart Grant

The following expenses were incurred in 2024:

▪ Audio Visual System – Council Chambers	\$ 53,559
▪ New server	19,200
▪ Copier	12,305
▪ Amais cloud services and zoom	7,583
▪ Computer purchases, website updates	4,992
▪ Fire department costs	24,343
▪ Public Works costs	11,017
<u>Total</u>	<u>132,999</u>

Of the remaining \$57,812 (at December 31, 2024), just over \$26,300 has been spent to date and it is anticipated that the remaining funds will be spent by year end.


Ronnie Gill, CPA, CGA

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025

REVENUES	2023 YTD Actual	2024 Budget	2024 YTD Actual	Draft 2025 Budget	2025 YTD Actual	2025 %
Taxes	2,544,414	2,668,750	2,666,508	2,937,380	-	0%
Grants-In-Lieu	61,432	59,440	57,632	62,000	-	0%
Penalties and Interest on Taxes	92,384	60,000	92,804	60,000	1,591	3%
Business Licences	24,365	22,000	23,340	22,000	25,310	115%
Building and Other Permits	95,938	48,200	98,536	50,100	37,942	76%
Storm Drain Connection Fees	745	-	1,800	-	420	-
Dog Tags and Fines	2,920	2,700	3,695	2,700	2,360	87%
Interest on Investments	737,962	200,000	850,343	200,000	6,398	3%
Fire Service to CVRD	349,957	423,278	423,278	461,000	-	0%
Garbage Revenues	459,669	470,000	481,278	483,000	440,731	91%
Lakeview Revenues	246,495	248,000	257,203	250,000	146,183	58%
Sale of Assets	7,500	-	-	-	-	-
Public Works Revenues	8,316	-	6,550	-	-	-
Fire Department Revenues	4,714	-	2,730	-	250	-
BC Wildfire - Recoveries	220,472	-	-	-	-	-
Other Revenue	54,811	38,600	26,472	38,600	4,693	12%
Ambulance Building Lease	48,125	50,000	49,114	50,000	21,316	43%
Public Health Lease	16,684	16,800	16,684	16,800	8,342	50%
Clec Revenues	445,993	430,000	485,238	449,000	38,306	9%
Unconditional Transfers	489,845	685,525	723,970	481,900	461	0%
Conditional Transfers	1,836,711	559,583	351,488	515,000	2,248	0%
Firesmart Community Grant	277,146	-	319,026	125,000	-	0%
Grants - Visitor Centre	20,000	20,000	23,750	23,000	15,000	65%
Transfers From Reserve Funds	87,127	250,000	-	365,000	-	0%
Transfers From Building Reserve	-	-	-	-	-	-
Transfer From Fire Dept Reserves	-	-	-	260,000	-	0%
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	252,718	300,000	256,707	270,000	-	0%
Library Levy	180,068	218,416	218,416	225,572	-	0%
Collections For Other Govts.	3,607,157	3,707,300	3,801,554	4,144,858	-	0%
	12,173,667	10,478,592	11,238,115	11,492,910	751,552	99%

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025

	2023	2024	2024	Draft	2025	2025
	YTD Actual	Budget	YTD Actual	2025	YTD Actual	%
				Budget		
EXPENDITURES						
General Government Services	765,514	724,000	715,942	1,060,000	615,266	58%
Fire Department	710,036	621,800	568,020	677,500	140,117	21%
Bylaw Enforcement & Other	62,924	70,000	67,194	93,000	19,647	21%
Public Works Administration	104,998	58,000	114,175	79,000	125,533	159%
Public Works Roads	411,157	445,000	328,614	445,000	88,414	20%
Public Works - Equipment & Other	(261,217)	-	(244,554)	-	(28,269)	-
Garbage Expenses	507,941	540,000	521,102	607,000	155,037	26%
Planning, Health & Other	227,000	126,500	238,396	417,500	51,525	12%
Visitor Information Centre	45,070	49,000	42,185	55,000	6,938	13%
Parks	334,925	309,000	306,028	309,000	55,853	18%
CLEC Expense	438,109	463,000	476,799	479,000	89,071	19%
Lakeview Park	225,593	243,800	227,630	245,000	39,143	16%
Lakeview Road	386	5,000	5,568	5,000	2,012	40%
Capital	2,065,325	3,174,488	1,226,420	3,199,000	115,460	4%
Debt Charges - Interest	7,095	6,000	8,624	6,000	1,304	22%
Debt Payments - Fire	137,244	34,000	33,615	-	-	-
Amortization	761,916	-	887,953	-	-	-
Transfers To Reserve Funds	80,745	291,000	202,307	326,000	-	0%
Transfer Equip. Recovery to Reserve	261,217	-	244,554	-	-	-
Transfer To Surplus	-	-	-	-	-	-
Police Force	252,718	300,000	256,707	270,000	-	0%
Transfer To Library	180,068	218,416	218,416	225,572	112,786	50%
Transfers To Other Governments	3,607,157	3,707,300	3,801,554	4,144,858	-	0%
	10,925,921	11,386,304	10,247,249	12,643,430	1,589,837	90%
Surplus(Deficit)	1,247,746	(907,712)	990,867	(1,150,520)	(838,285)	

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025
General Fund - Schedule of General Government Expenses

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
General Government Services						
Mayor and Council Indemnities	89,402	100,000	95,187	101,000	32,698	32%
Mayor and Council Expenses	33,785	37,000	29,456	37,000	12,640	34%
Mildred Child Annex	4,392	-	-	-	-	-
Municipal Hall	36,215	27,000	59,853	27,000	7,634	28%
Office Wages	489,493	495,000	507,333	780,000	535,089	69%
Office Expenses	93,620	92,000	65,137	145,000	45,072	31%
Data Processing	37,243	37,000	41,806	42,000	21,285	51%
Legal Expense	56,118	40,000	35,886	40,000	2,690	7%
Audit	25,725	30,000	12,104	31,000	7,613	25%
Elections	-	4,000	-	4,000	-	0%
Insurance	145,327	170,000	159,527	180,000	149,354	83%
Grants-in-aid	2,700	4,000	3,500	5,000	-	0%
Ohtaki expense	3,932	5,000	-	5,000	2,870	57%
Payroll Benefits Clearing	30,562	-	23,153	-	(201,681)	-
Insurance and administration recovery	(283,000)	(317,000)	(317,000)	(337,000)	-	0%
	765,514	724,000	715,942	1,060,000	615,266	58%

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025
General Fund - Schedule of Protective Services Expenses

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
Fire Department						
Firefighters indemnities	133,688	125,000	129,951	135,000	24,392	18%
Other Wage Costs	139,049	115,000	155,356	121,500	43,230	36%
Officer Duty	-	-	-	18,000	4,160	23%
Town Administration	16,000	16,000	16,000	16,000	-	0%
Fire Hall Operations and Maint.	81,853	83,000	67,554	87,000	31,500	36%
Miscellaneous Operations	69,143	77,800	61,841	82,000	13,848	17%
Training	38,320	40,000	24,778	45,000	5,265	12%
Fire Vehicles & Equipment	151,339	145,000	112,540	153,000	17,722	12%
	629,392	601,800	568,020	657,500	140,117	21%
BC Wildfire Costs	80,643	-	-	-	-	-
Community Wildfire Protection Plan	0	20,000	-	20,000	-	0%
	80,644	20,000	-	20,000	-	0%
Total Fire Department	710,036	621,800	568,020	677,500	140,117	21%

Bylaw Enforcement & Other

Bylaw Enforcement/Animal Control	22,538	25,000	20,232	25,000	3,028	12%
Building Inspection	40,386	45,000	46,962	68,000	16,619	24%
	62,924	70,000	67,194	93,000	19,647	21%

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025
General Fund - Schedule of Public Works Expenses

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
PW Administration						
Shop and Yard	73,875	70,000	127,483	100,000	30,007	30%
PW Admin Wages	256,760	260,000	267,215	275,000	86,564	31%
PW Firecalls		-	340	-	371	-
PW Admin Other	4,515	6,000	8,364	6,000	3,036	51%
Safety and Training	17,848	25,000	13,773	25,000	5,555	22%
Office Administration Charge	17,000	18,000	18,000	20,000	-	0%
Recovery from Utilities	(265,000)	(321,000)	(321,000)	(347,000)	-	0%
	104,998	58,000	114,175	79,000	125,533	159%
Equipment Costs						
Equipment	230,158	-	241,688	-	98,423	-
Equipment Allocations	(491,374)	-	(486,242)	-	(126,998)	-
	(261,217)	-	(244,554)	-	(28,575)	-
Other Costs						
Billable Outside Jobs	40,130	-	64	-	306	-
Billable Outside Jobs - Recoveries	(40,130)	-	(64)	-	-	-
	-	-	0	-	306	-

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025
General Fund - Schedule of Public Works Expenses

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
Road Maintenance						
Banners	9,658	5,000	3,158	5,000	-	0%
Boulevards	41,444	40,000	40,614	45,000	5,760	13%
Crack Sealing	-	10,000	-	10,000	-	0%
Dangerous Trees	15,377	16,000	11,436	16,000	13,333	83%
Ditches & Culverts	77,121	8,000	3,382	8,000	4,449	56%
Dust Control	-	4,000	-	-	-	-
Grading	-	500	-	1,000	-	0%
Landscaping	124	7,000	-	7,000	265	4%
Litter Control	3,472	7,000	6,730	8,000	1,825	23%
Marking	5,597	8,000	3,461	8,000	157	2%
Mowing	4,214	8,000	2,602	8,000	-	0%
Patching	26,858	30,000	24,887	30,000	2,023	7%
Roads-other	539	7,500	1,576	7,000	930	13%
Seasonal decoration	7,129	10,000	8,218	10,000	2,639	26%
Shoulders	10,084	11,000	8,526	11,000	1,116	10%
Sidewalks	5,418	20,000	7,871	20,000	169	1%
Signs	11,145	16,000	9,454	14,000	1,156	8%
Snow removal	16,378	50,000	19,551	40,000	19,417	49%
Storm Drains & Catch Basins	56,729	60,000	57,669	65,000	5,453	8%
Street Lighting	93,484	95,000	95,254	100,000	27,419	27%
Street Sweeping	4,385	10,000	2,226	10,000	2,304	23%
Office Administration Charge	22,000	22,000	22,000	22,000	-	0%
	411,157	445,000	328,614	445,000	88,414	20%

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025
General Fund - Schedule of Garbage Collection

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
Garbage Collection						
Revenues						
Regular collections	383,574	398,000	405,283	414,000	418,703	101%
Toter rentals and sales	7,153	4,000	5,797	1,000	4,699	470%
Penalties	3,304	3,000	3,903	3,000	-	0%
Recycling	65,637	65,000	66,294	65,000	17,329	27%
	459,669	470,000	481,278	483,000	440,731	91%
Expenditures						
Regular collection costs	293,112	310,000	238,369	310,000	94,811	31%
Office Administration Charges	19,000	23,000	23,000	28,000	-	0%
PW Administration Charges	27,000	32,000	32,000	39,000	-	0%
Tipping Fees	95,446	105,000	107,922	115,000	27,478	24%
Recycling costs	73,384	70,000	119,811	115,000	32,748	28%
	507,941	540,000	521,102	607,000	155,037	26%
Net	(48,272)	(70,000)	(39,824)	(124,000)	285,695	

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025
General Fund - Schedule of Other Development Services

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
Public Health						
Ambulance Building Lease	48,125	50,000	49,114	50,000	21,316	43%
Public Health Lease	16,684	16,800	16,684	16,800	8,342	50%
Public Health Expenses	11,852	16,000	12,299	16,000	10,097	63%
NET	52,958	50,800	53,499	50,800	19,561	39%
Planning						
Planning and Zoning Expenses	33,230	40,000	28,641	76,000	10,715	14%
Planning Contract - HAF Grant	-	20,000	39,070	100,000	1,517	2%
Planning Contract - Dev Approval Process	-	50,000	-	100,000	-	0%
	33,230	110,000	67,710	276,000	12,232	4%
Other Functions						
Columbarium	875	-	-	-	-	-
Parking Charges	9,086	-	-	-	-	-
CRI Firesmart Project	146,537	-	28,750	-	-	-
CRI 2024 Firesmart Project	-	-	81,191	125,000	29,196	23%
Emergency Mngt Indigenous Engagement	-	-	48,000	-	-	-
Heritage Advisory	421	500	446	500	-	0%
Poverty Reduction Strategy	25,000	-	-	-	-	-
	181,918	500	158,386	125,500	29,196	23%
Total Development Services Expenses	227,000	126,500	238,396	417,500	51,525	12%
Visitor Information Centre						
PW Labour	2,268	3,000	2,236	2,500	187	7%
Info Centre Labour	36,856	37,000	33,684	44,000	3,266	7%
Hydro	2,419	3,500	2,753	4,000	1,561	39%
Water, Sewer & Garbage	854	1,000	892	1,000	931	93%
Contracted Services	2,388	4,000	2,135	3,000	993	33%
Other Expenses	284	500	485	500	-	0%
	45,070	49,000	42,185	55,000	6,938	
Grants - Visitor Centre Recoveries	(20,000)	(20,000)	(23,750)	(23,000)	(15,000)	65%
	-	-	-	-	-	-
	25,070	29,000	18,435	32,000	(8,062)	-25%

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025
General Fund - Schedule of Parks

Parks	2023	2024	2024	Draft	2025	2025
	Actual	Budget	Actual	2025	Actual	%
				Budget		
Beaver Park	1,526	1,000	674	1,000	750	75%
Bell Tower School	1,253	2,000	6,029	2,000	1,073	54%
Centennial Park	41,436	33,000	42,502	33,000	9,608	29%
Central Park	12,072	16,000	15,903	16,000	2,755	17%
Civic Square	-	1,000	-	1,000	-	0%
Cougar Sign Landscaping	13,922	3,000	4,639	3,000	581	19%
Dashwood Park	1,594	1,000	1,276	1,000	684	68%
Entrance Sign	21,040	10,000	7,663	10,000	1,226	12%
Footbridge	1,437	2,000	1,425	2,000	1,322	66%
Footpath maintenance	-	1,000	-	-	-	-
Forest Workers Memorial Park	12,268	10,000	9,198	10,000	794	8%
Greendale Trestle	826	1,000	44	1,000	57	6%
Heritage Garden	5,678	5,000	8,381	5,000	3,684	74%
Joginder Bains Park - Point Ideal	4,528	4,000	7,721	4,000	236	6%
Kaatza Museum	12,487	13,000	12,744	13,000	4,422	34%
Kates Park - King George	10,020	10,000	7,699	10,000	2,531	25%
Marina Park Boat Launch	1,565	5,000	2,505	5,000	-	0%
Ohtaki/Kasapi Park	7,031	10,000	13,187	10,000	2,080	21%
Oliver Creek Bus Stop	24,797	3,000	7,842	3,000	475	16%
Park Bench Maintenance	2,181	6,000	340	5,000	-	0%
Parks General	46,208	50,000	14,427	40,000	3,063	8%
Parkstone Park	1,944	2,000	4,360	4,000	345	9%
Pickleball Courts	1,779	4,000	3,745	4,000	141	4%
Rivers Edge Memorial Garden	8,504	9,500	9,895	10,000	1,516	15%
Riverside Park	17,076	12,000	15,368	12,000	2,605	22%
Rhododendrum Park	-	2,000	-	1,000	-	0%
Sahtlam Park	2,717	3,000	1,804	3,000	-	0%
Saywell Park	16,389	26,000	25,821	26,000	7,311	28%
Seniors Centre	7,219	7,000	6,104	7,000	1,042	15%
Ted Burns Nature Preserve	720	2,000	564	1,000	415	42%
Town Square	4,123	4,000	3,878	4,000	724	18%
Trails Edge Park	-	4,000	8,034	4,000	-	0%
Trans Canada Trail	3,051	1,000	2,608	2,000	634	32%
Vandalism	1,287	5,000	2,195	5,000	2,122	42%
Washrooms	22,819	20,000	37,501	30,000	3,331	11%
West Entrance	-	500	-	1,000	-	0%
Winter Park	5,116	5,000	4,953	5,000	324	6%
Grant Program-plant/landscape purchases	7,311	-	-	-	-	-
Office Administration Charge	13,000	15,000	15,000	15,000	-	0%
	334,925	309,000	306,028	309,000	55,853	18%

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025
General Fund - Schedule of Parks

	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
Lakeview Park						
Reservations	191,242	195,300	189,989	190,000	120,234	63%
Walk Ins and extra adults	14,168	13,000	21,512	20,000	729	4%
Power Fees	32,728	34,000	38,221	34,000	25,220	74%
Wood and ice sales	1,822	1,700	1,844	2,000	-	0%
Operating Grant	400	-	-	-	-	-
Moorage	6,134	4,000	5,638	4,000	-	0%
	<u>246,495</u>	<u>248,000</u>	<u>257,203</u>	<u>250,000</u>	<u>146,183</u>	<u>58%</u>
Office Administration Charge	8,000	10,000	10,000	10,000	-	0%
CLEC Admin Charges	35,000	35,000	35,000	35,000	-	0%
Summer Student Wages	70,243	75,000	75,541	77,000	-	0%
Maintenance Wages	18,664	19,000	29,299	25,000	16,853	67%
Contracted Services	13,134	8,000	5,035	8,000	3,100	39%
PW Labour	2,329	4,000	619	4,000	1,105	28%
Hydro and Electricity	5,730	8,000	6,037	8,000	1,218	15%
Materials and Supplies	18,432	21,000	17,516	20,000	-	0%
Other Expenses	10,742	12,000	9,567	12,000	5,370	45%
Water, Sewer & Garbage	15,875	16,000	11,938	16,000	9,898	62%
Park Attendant/ Security	23,188	30,000	23,420	25,000	-	0%
Public Works Charges	1,100	1,800	500	1,000	666	67%
Telephone	3,157	3,000	3,159	3,000	934	31%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>225,593</u>	<u>243,800</u>	<u>227,630</u>	<u>245,000</u>	<u>39,143</u>	<u>16%</u>
Net	<u>20,902</u>	<u>4,200</u>	<u>29,574</u>	<u>5,000</u>	<u>107,040</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025
General Fund - Schedule of CLEC

	2023 Budget	2023 Actual	2024 Budget	2024 Actual	Draft 2025 Budget	2025 Actual	2025 %
Revenues							
Group Revenues	400,000	438,443	422,200	477,438	441,000	35,706	8%
Rental Income	7,200	7,550	7,800	7,800	8,000	2,600	33%
	<u>407,200</u>	<u>445,993</u>	<u>430,000</u>	<u>485,238</u>	<u>449,000</u>	<u>38,306</u>	<u>9%</u>
Expenditures - Variable							
Program Services	-	61	-	465	-	-	-
Kitchen Wages	85,000	82,573	85,000	86,285	86,000	8,290	10%
Food Supplies	110,000	98,325	110,000	105,821	110,000	7,550	7%
Custodians	45,000	41,614	45,000	56,723	57,000	9,058	16%
Supplies	2,000	4,024	4,000	4,379	4,000	-	0%
	<u>242,000</u>	<u>226,598</u>	<u>244,000</u>	<u>253,672</u>	<u>257,000</u>	<u>24,898</u>	<u>10%</u>
Expenditures - Fixed							
Admin Salaries	110,000	98,867	110,000	106,487	110,000	27,585	25%
Wage Recoveries	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	-	0%
Town Administration	22,000	22,000	22,000	22,000	23,000	-	0%
Electricity	21,000	20,401	21,000	21,519	22,000	8,525	39%
Heat	40,000	33,208	40,000	31,736	35,000	8,819	25%
Telephone & other Utilities	11,500	16,554	18,000	14,757	18,000	5,362	30%
Contracted Services	10,000	11,634	10,000	7,271	10,000	4,795	48%
Maintenance	23,000	27,962	22,000	41,188	26,000	4,334	17%
Public Works Charges	11,000	15,885	11,000	13,168	13,000	4,754	37%
	<u>213,500</u>	<u>211,511</u>	<u>219,000</u>	<u>223,126</u>	<u>222,000</u>	<u>64,173</u>	<u>29%</u>
Total Expenses	<u>455,500</u>	<u>438,109</u>	<u>463,000</u>	<u>476,799</u>	<u>479,000</u>	<u>89,071</u>	<u>19%</u>
NET CLEC OPERATIONS	<u>(48,300)</u>	<u>7,884</u>	<u>(33,000)</u>	<u>8,439</u>	<u>(30,000)</u>	<u>(50,765)</u>	<u>169%</u>
NET LAKEVIEW AND CLEC	<u>(29,600)</u>	<u>28,785</u>	<u>(28,800)</u>	<u>38,013</u>	<u>(25,000)</u>	<u>56,275</u>	<u>-225%</u>
Lakeview Park Road							
Road maintenance	5,000	386	5,000	5,568	5,000	2,012	40%
NET	<u>(34,600)</u>	<u>28,399</u>	<u>(33,800)</u>	<u>32,446</u>	<u>(30,000)</u>	<u>54,263</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025
General Fund - Schedule of Capital Expenses

	2023	2024	2024	Draft	2025	2025
	YTD Actual	Budget	YTD Actual	2025	YTD Actual	2025
				Budget		Var
General						
Asset appraisal - Insurance	-	10,000	-	26,000	25,800	99%
Ambulance building roof	-	-	16,422	-	-	-
Computer Equipment	-	5,000	-	10,000	4,832	48%
New Server	-	-	19,200	-	-	-
Emergency Operations Centre	-	120,000	-	120,000	-	0%
Office Equipment	-	170,000	72,494	10,000	11,007	110%
Info Centre paint/trim work	17,638	-	-	-	-	-
Mildred Child area upgrades	30,600	400,000	33,582	400,000	4,500	1%
Museum Painting	-	10,000	-	70,000	-	0%
Parking Study	-	30,000	34,605	5,000	-	0%
Photocopier	-	15,000	12,305	-	-	-
Town hall renovations	1,315,781	20,000	-	-	-	-
FD equip grants	-	74,488	29,142	45,000	-	0%
	<u>1,364,019</u>	<u>854,488</u>	<u>217,750</u>	<u>686,000</u>	<u>46,139</u>	<u>7%</u>
CLEC						
Alternate Heat Source	-	50,000	23,046	-	-	-
Carpet / Flooring	10,285	8,000	-	12,000	-	0%
Exterior Building Paint	-	15,000	-	-	-	-
Electrical (CLEC)	-	5,000	-	-	-	-
Fireplace insert	-	-	-	-	-	-
Clec Renovations	-	5,000	-	24,000	-	0%
Mattresses	-	-	-	5,000	-	0%
Septic System	23,903	-	-	5,000	-	0%
Trail Improvements	-	-	-	25,000	-	0%
	<u>34,188</u>	<u>83,000</u>	<u>23,046</u>	<u>71,000</u>	<u>-</u>	<u>0%</u>
Fire Department						
Aerial Truck	-	60,000	-	60,000	-	0%
Heat Pump/Generator Replacement	16,364	15,000	4,255	10,000	-	0%
Structure Hose and Gear	14,399	10,000	-	12,000	-	0%
Holmatro Tools	6,140	10,000	12,507	10,000	-	0%
Trailer Purchase	48,450	-	-	-	-	-
FD14 Deposit on chasis	-	-	-	200,000	-	0%
Firehall repairs	-	16,000	19,500	16,000	-	0%
Firehall Roof Repair	47,143	-	-	70,000	-	0%
Meades Creek Fencing	-	20,000	-	-	-	-
Truck purchase/RTV	54,593	-	173	-	-	-
Misc Fire Equipment	11,240	-	-	-	-	-
Spreader	-	-	21,684	-	-	-
Tools and Equipment	1,672	3,000	-	5,000	-	0%
Wildland Pumps and Gear	-	-	2,354	-	-	-
Wildland Hose	-	10,000	3,745	12,000	-	0%
Hoses and Valving	4,537	-	-	-	-	-
	<u>207,078</u>	<u>144,000</u>	<u>64,219</u>	<u>395,000</u>	<u>-</u>	<u>0%</u>

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025
General Fund - Schedule of Capital Expenses

	2023 YTD Actual	2024 Budget	2024 YTD Actual	Draft 2025 Budget	2025 YTD Actual	2025 Var
Public Works						
Crane/dump Truck	-	250,000	-	265,000	-	0%
Equipment Purchase	53,805	-	-	20,000	-	0%
Truck purchase	27,071	-	-	80,000	66,875	84%
Annual Paving Program	149,050	300,000	158,293	350,000	-	0%
Brine equipment	-	-	-	12,000	-	0%
Cowichan Ave. Drainage	-	60,000	-	-	-	-
Cross Walk lights - Post Office	-	-	-	25,000	-	0%
Lighting	-	-	-	20,000	-	0%
Parking System	-	-	-	60,000	-	0%
PW truck shed roof	-	150,000	-	150,000	-	0%
PW Office Building upgrade	-	500,000	-	600,000	-	0%
Recycling/bear resistant totes	-	200,000	182,509	95,000	-	0%
Sidewalks	42,544	50,000	-	50,000	-	0%
Small tools	1,886	5,000	2,980	10,000	355	4%
Stormwater planning study	-	15,000	-	-	-	-
Storm upgrades	-	-	-	50,000	2,091	4%
	274,355	1,530,000	343,781	1,787,000	69,321	4%
Lakeview Park						
Signage - Lakeview	-	10,000	-	-	-	-
Electrical Upgrades	-	7,000	-	-	-	-
Golf Cart purchase	6,971	-	-	-	-	-
Lakeview Washrooms	-	85,000	118,611	30,000	-	0%
Public Beach and washroom improvement	-	-	-	45,000	-	0%
Resurfacing campsites - gravel/sand	-	5,000	-	5,000	-	0%
Roofing	-	15,000	18,095	-	-	-
	6,971	122,000	136,706	80,000	-	0%
Parks						
Centennial Park Bleachers/Concrete Slabs	36,620	25,000	28,646	-	-	-
Centennial Park Washrooms	27,062	235,000	290,439	-	-	-
Central Park and Cenotaph repairs	-	-	-	30,000	-	0%
Footbridge improvements	83,785	103,000	76,291	-	-	-
Greendale Trestle refurb and lighting	-	-	-	40,000	-	0%
Kasapi Park upgrades	-	50,000	27,722	15,000	-	0%
Riverside Park Improvements	31,247	13,000	17,821	40,000	-	0%
Saywell Park Parking Stalls	-	-	-	25,000	-	0%
Security cameras	-	-	-	15,000	-	0%
Trails Edge Park	-	15,000	-	15,000	-	0%
	178,714	441,000	440,918	180,000	-	0%
Total General Capital	2,065,325	3,174,488	1,226,420	3,199,000	115,460	4%

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025
Sewer Fund

	2023	2024	2024	Draft	2025	2025
	YTD Actual	Budget	YTD Actual	2025	YTD Actual	2025
				Budget		%
Revenues						
User Rates	627,528	629,000	644,649	658,000	653,516	99%
Connection Fees	45,745	2,250	31,795	4,000	420	11%
Penalties And Other Interest	4,670	4,000	5,036	5,000	-	0%
Sani Disposal Revenues	16,212	16,000	36,735	37,000	1,820	5%
Sewer Facilities Grant	-	1,200,000	194,155	1,099,950	-	0%
Parcel Tax	441,250	446,750	448,750	585,325	-	0%
Contribution from others	15,484	30,000	31,335	30,000	-	0%
Transfer From Surplus	-	-	-	-	-	-
	1,150,890	2,328,000	1,392,454	2,419,275	655,756	27%
Expenditures						
Administration	3,461	3,000	1,935	3,000	1,549	52%
Office Administration	69,000	78,000	78,000	90,000	-	0%
PW Administration	92,000	98,000	98,000	115,000	-	0%
Discounts	45,358	48,000	49,553	51,000	51,933	102%
General Maintenance	172,546	110,000	218,393	170,000	29,413	17%
Connections Maintenance	5,238	8,000	5,247	8,000	327	4%
Chlorination	11,403	15,000	8,699	15,000	2,426	16%
New Connections	897	2,000	2,347	2,000	47	2%
Safety and training	455	1,000	-	1,000	-	0%
Sani disposal expenses	-	10,000	5,339	10,000	2,960	30%
Sewer Flushing	10,225	10,000	6,913	10,000	-	0%
Sewer Pump Maintenance	104,307	75,000	45,065	75,000	13,898	19%
Sewer Lagoon Maintenance	143,223	120,000	172,791	175,000	53,897	31%
Amortization - Sewer Fund	116,509	-	123,046	-	-	-
Transfer to Surplus	-	-	-	-	-	-
Capital	-	1,750,000	277,539	1,825,000	178,916	10%
	774,621	2,328,000	1,092,867	2,550,000	335,366	13%
Surplus(Deficit)	376,269	-	299,587	(130,725)	320,390	
SEWER CAPITAL						
Liftstation Upgrades	-	100,000	-	100,000	-	0%
Sani Disposal Pay to Use System	-	15,000	12,661	-	-	-
Sanitary RoW Maintenance	-	-	-	50,000	-	0%
Sanitary Line 35 North Shore Rd	-	-	-	55,000	-	0%
Sewer I&I	-	135,000	-	120,000	-	0%
Sewer Treatment Plant Upgrades	-	1,500,000	264,878	1,500,000	178,916	12%
	-	1,750,000	277,539	1,825,000	178,916	10%

TOWN OF LAKE COWICHAN
Statement of Expenditure - April 30, 2025
Water Fund

	2023	2024	2024	Draft	2025	2025
	YTD Actual	Budget	YTD Actual	Budget	YTD Actual	%
Revenues						
User Rates	750,358	755,000	782,686	795,000	791,953	100%
Connection Fees	58,235	2,900	54,725	5,000	10,995	220%
Fire Hydrant Installation & other	21,816	9,000	19,001	10,000	14,200	142%
Other Penalties And Interest	6,143	5,000	6,500	6,000	278	5%
Contribution from Others	68,606	30,000	20,500	30,000	1,200	4%
Parcel Tax	541,500	548,100	550,500	644,000	-	0%
Transfer From Surplus	-	-	-	-	-	-
	<u>1,446,659</u>	<u>1,350,000</u>	<u>1,433,912</u>	<u>1,490,000</u>	<u>818,627</u>	<u>55%</u>
Expenditures						
Administration	1,487	3,500	1,550	3,500	-	0%
Office Administration	119,000	135,000	135,000	136,000	-	0%
PW Administration	124,000	169,000	169,000	170,000	-	0%
Discounts	55,436	61,000	61,266	63,000	63,507	101%
Safety and Training	537	4,500	-	4,500	1,763	39%
Flushing	1,810	14,000	-	14,000	41	0%
Reservoir	1,037	3,000	1,487	3,000	566	19%
General Maintenance	80,676	100,000	124,280	115,000	21,501	19%
Hydrants	28,033	26,000	4,934	26,000	-	0%
New Connections	2,649	10,000	3,415	10,000	541	5%
Connection Maintenance	67,587	75,000	69,348	75,000	11,740	16%
Water Meters	46,982	40,000	23,511	35,000	23,936	68%
Pump House Maintenance	45,578	60,000	46,279	50,000	11,000	22%
Small equipment	-	-	-	-	-	-
Booster Pumps Maintenance	6,230	12,000	5,933	12,000	2,005	17%
Slopes water pump station	9,191	10,000	8,438	10,000	1,723	17%
Water treatment plant	242,717	260,000	249,997	260,000	99,478	38%
Contribution to LCFN water reservoir	-	-	-	731,000	-	0%
Amortization - Water Fund	416,946	-	424,538	-	-	-
Transfer to surplus	-	67,000	-	-	-	-
Capital	24,707	300,000	40,209	435,000	91,274	21%
	<u>1,274,601</u>	<u>1,350,000</u>	<u>1,369,185</u>	<u>2,153,000</u>	<u>329,073</u>	<u>15%</u>
Surplus(Deficit)	<u>172,057</u>	<u>-</u>	<u>64,727</u>	<u>(663,000)</u>	<u>489,554</u>	

WATER CAPITAL

Watermain Design from reservoir	-	-	-	100,000	-	-
Watermain Design	-	100,000	30,264	125,000	-	30%
Watermain Upgrades	24,707	200,000	9,945	210,000	91,274	5%
	<u>24,707</u>	<u>300,000</u>	<u>40,209</u>	<u>435,000</u>	<u>91,274</u>	<u>13%</u>