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**TO:** Chief Administrative Officer  
**FROM:** Director of Finance  
**DATE:** May 10, 2024  
**SUBJECT:** April 30, 2024 Finance Report

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The statements of revenue and expenses for the period ended April 30, 2024 are attached for council review.

The 2024 budget numbers in the report are as presented in the five-year financial plan which received first, second and third readings at the last meeting.

MNP has completed the audit of the Town's 2023 consolidated financial statements and have issued an unqualified (clean) audit opinion again this year. The consolidated financial statements have been added to the Town's website (under municipal services and finance).

The audited statements will be included in the 2023 annual report. Work on the report has started, and I would welcome any input and/or pictures that you would like to include.

With the final approval of the 5 Year Financial Plan and Annual Rates bylaws work will begin on issuing the 2024 property tax notices by the end of May.

## Grant in Aid

The following grant in aids were recommended for approval at the last budget meeting:

▪ BC Conservation Foundation	\$750.00
▪ Cowichan Lake River Stewardship	350.00
▪ Lake Cowichan Bear Aware	250.00
▪ <u>Take a Hike Foundation</u>	<u>1,000.00</u>
<u>Total</u>	<u>2,350.00</u>

A Council motion to approve the grant-in-aid's is required.

Ronnie Gill, CPA, CGA

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024

	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 %
<b>REVENUES</b>						
Taxes	2,401,670	2,545,305	2,544,414	2,668,750	-	0%
Supplemental Adjustments	-	-	-	-	-	-
Grants-In-Lieu	56,647	57,000	61,432	59,440	-	0%
Penalties and Interest on Taxes	72,892	60,000	92,384	60,000	3,307	6%
Business Licences	20,675	20,000	24,365	22,000	24,220	110%
Building and Other Permits	145,768	46,000	95,938	48,200	39,645	82%
Storm Drain Connection Fees	2,880	-	745	-	600	-
Dog Tags and Fines	3,170	2,700	2,920	2,700	3,215	119%
Interest on Investments	206,252	50,000	737,962	200,000	210,006	105%
Fire Service to CVRD	348,898	349,957	349,957	423,278	-	0%
Garbage Revenues	442,310	447,000	459,669	470,000	423,415	90%
Lakeview Revenues	239,078	242,000	246,495	248,000	151,175	61%
Sale of Assets	-	-	7,500	-	-	-
Public Works Revenues	14,714	-	8,316	-	2,924	-
Fire Department Revenues	1,471	-	4,714	-	-	-
BC Wildfire - Recoveries	100,358	-	220,472	-	-	-
Other Revenue	66,511	38,600	54,811	38,600	2,026	5%
Ambulance Building Lease	48,125	48,200	48,125	50,000	16,042	32%
Public Health Lease	16,684	16,800	16,684	16,800	5,561	33%
Clec Revenues	350,111	407,200	445,993	430,000	67,890	16%
Unconditional Transfers	640,822	511,900	489,845	685,525	194,547	28%
Conditional Transfers	1,684,999	3,233,094	2,113,857	559,583	63,000	11%
Firesmart Community Grant	136,655	-	-	-	-	-
Grants - Visitor Centre	22,005	20,000	20,000	20,000	3,750	19%
Transfers From Reserve Funds	-	215,000	87,127	250,000	-	0%
Transfers From Building Reserve	866,565	130,000	-	-	-	-
Transfer From Fire Dept Reserves	91,005	-	-	-	-	-
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	200,181	210,000	252,718	300,000	-	0%
Library Levy	163,581	180,068	180,068	218,416	-	0%
Collections For Other Govts.	3,105,461	3,492,192	3,607,157	3,707,300	-	0%
	<b>11,449,487</b>	<b>12,323,016</b>	<b>12,173,667</b>	<b>10,478,592</b>	<b>1,211,324</b>	<b>99%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024

	2022	2023	2023	Draft	2024	2024
	YTD Actual	Budget	YTD Actual	Budget	YTD Actual	%
<b>EXPENDITURES</b>						
General Government Services	644,298	678,300	765,514	724,000	430,919	60%
Fire Department	627,288	574,200	741,697	621,800	142,373	23%
Police Force	200,181	210,000	252,718	300,000	-	0%
Bylaw Enforcement & Other	50,307	65,000	62,924	70,000	19,284	28%
Public Works Administration	64,424	90,000	104,998	58,000	115,295	199%
Public Works Roads	326,253	445,000	411,157	445,000	75,315	17%
Public Works - Equipment & Other	(96,354)	-	(261,217)	-	(73,586)	-
Garbage Expenses	412,771	471,000	507,941	540,000	163,208	30%
Planning, Health & Other	167,536	243,094	195,339	126,500	19,995	16%
Visitor Information Centre	39,557	46,900	45,070	49,000	3,409	7%
Parks	260,021	265,000	334,925	309,000	42,959	14%
Lakeview Park	223,282	223,300	225,593	243,800	32,917	14%
CLEC Expense	409,178	455,500	438,109	463,000	106,212	23%
Lakeview Road	2,813	5,000	386	5,000	1,575	32%
Transfer To Library	163,581	180,068	180,068	218,416	109,208	50%
Capital	2,477,408	4,589,260	2,065,325	3,174,488	446,906	14%
Debt Charges - Interest	3,692	4,000	7,095	6,000	1,286	21%
Debt Payments - Fire	176,343	144,000	137,244	34,000	11,966	35%
Amortization	746,785	-	737,036	-	-	-
Transfers To Reserve Funds	155,055	141,000	80,745	291,000	-	0%
Transfer Equip. Recovery to Reserve	96,896	-	261,217	-	-	-
Transfer To Surplus	-	202	-	-	-	-
Transfers To Other Governments	3,105,461	3,492,192	3,607,157	3,707,300	-	0%
	<b>10,256,777</b>	<b>12,323,016</b>	<b>10,901,041</b>	<b>11,386,304</b>	<b>1,649,241</b>	<b>14%</b>
Surplus(Deficit)	<b>1,192,710</b>	<b>-</b>	<b>1,272,626</b>	<b>(907,712)</b>	<b>(437,918)</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024  
General Fund - Schedule of General Government Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
<b>General Government Services</b>						
Mayor and Council Indemnities	81,534	91,000	89,402	100,000	31,470	31%
Mayor and Council Expenses	37,298	37,000	33,785	37,000	12,297	33%
Mildred Child Annex	3,067	3,000	4,392	-	869	-
Municipal Hall	15,532	27,000	36,215	27,000	9,213	34%
Office Wages	462,277	485,000	489,493	495,000	154,342	31%
Office Expenses	73,812	65,000	93,620	92,000	26,529	29%
Data Processing	33,961	35,300	37,243	37,000	28,464	77%
Legal Expense	7,717	40,000	56,118	40,000	18,286	46%
Audit	20,808	26,000	25,725	30,000	12,104	40%
Elections	6,099	4,000	-	4,000	-	0%
Insurance	115,017	140,000	145,327	170,000	136,792	80%
Grants-in-aid	3,250	3,000	2,700	4,000	-	0%
Ohtaki expense	2,405	5,000	3,932	5,000	-	0%
Payroll Benefits Clearing	63,221	-	30,562	-	551	-
Insurance and administration recovery	(281,700)	(283,000)	(283,000)	(317,000)	-	0%
	<b>644,298</b>	<b>678,300</b>	<b>765,514</b>	<b>724,000</b>	<b>430,919</b>	<b>60%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024  
General Fund - Schedule of Protective Services Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
<b>Fire Department</b>						
Firefighters indemnities	135,625	125,000	133,688	125,000	26,428	21%
Other Wage Costs	89,020	110,000	139,049	115,000	44,494	39%
Town Administration	14,700	16,000	16,000	16,000	-	0%
Fire Hall Operations and Maint.	80,303	77,000	81,853	83,000	30,518	37%
Miscellaneous Operations	53,164	73,800	69,143	77,800	6,389	8%
Training	44,955	35,000	38,320	40,000	5,798	14%
Fire Vehicles & Equipment	141,366	127,400	151,339	145,000	28,747	20%
	<u>559,134</u>	<u>564,200</u>	<u>629,392</u>	<u>601,800</u>	<u>142,373</u>	<u>24%</u>
BC Wildfire Costs	33,666	-	80,643	-	-	-
Community Wildfire Protection Plan	34,488	10,000	31,661	20,000	-	0%
	<u>68,154</u>	<u>10,000</u>	<u>112,305</u>	<u>20,000</u>	<u>-</u>	<u>0%</u>
Total Fire Department	<b>627,288</b>	<b>574,200</b>	<b>741,697</b>	<b>621,800</b>	<b>142,373</b>	<b>23%</b>

**Bylaw Enforcement & Other**

Emergency Measures	-	5,000	-	-	-	-
Bylaw Enforcement/Animal Control	13,912	20,000	22,538	25,000	6,879	28%
Building Inspection	36,396	40,000	40,386	45,000	12,405	28%
	<u>50,307</u>	<u>65,000</u>	<u>62,924</u>	<u>70,000</u>	<u>19,284</u>	<u>28%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024  
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
<b>PW Administration</b>						
Shop and Yard	53,750	55,000	73,875	70,000	25,146	36%
PW Admin Wages	241,930	245,000	256,760	260,000	82,905	32%
PW Admin Other	5,844	9,000	4,515	6,000	2,462	41%
Safety and Training	10,900	29,000	17,848	25,000	4,782	19%
Office Administration Charge	17,000	17,000	17,000	18,000	-	0%
Recovery from Utilities	(265,000)	(265,000)	(265,000)	(321,000)	-	0%
	<b>64,424</b>	<b>90,000</b>	<b>104,998</b>	<b>58,000</b>	<b>115,295</b>	<b>199%</b>
<b>Equipment Costs</b>						
Equipment	160,767	-	230,158	-	75,711	-
Equipment Allocations	(257,122)	-	(491,374)	-	(150,088)	-
	<b>(96,354)</b>	<b>-</b>	<b>(261,217)</b>	<b>-</b>	<b>(74,377)</b>	<b>-</b>
<b>Other Costs</b>						
Billable Outside Jobs	29,082	-	40,130	-	791	-
Billable Outside Jobs - Recoveries	(29,082)	-	(40,130)	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>791</b>	<b>-</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024  
General Fund - Schedule of Public Works Expenses

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2023 %
<b>Road Maintenance</b>						
Banners	-	9,000	9,658	5,000	631	13%
Boulevards	43,634	40,000	41,444	40,000	7,768	19%
Crack Sealing	9,608	15,000	-	10,000	-	0%
Dangerous Trees	4,273	16,000	15,377	16,000	700	4%
Ditches & Culverts	29	10,000	77,121	8,000	2,070	26%
Dust Control	742	4,000	-	4,000	-	0%
Grading	47	500	-	500	-	0%
Landscaping	1,159	9,000	124	7,000	-	0%
Litter Control	2,499	9,000	3,472	7,000	742	11%
Marking	8,626	8,000	5,597	8,000	-	0%
Mowing	5,636	9,000	4,214	8,000	-	0%
Patching	24,991	25,000	26,858	30,000	1,913	6%
Roads-other	936	8,500	539	7,500	1,376	18%
Seasonal decoration	7,012	10,000	7,129	10,000	1,559	16%
Shoulders	5,432	11,000	10,084	11,000	690	6%
Sidewalks	14,514	20,000	5,418	20,000	418	2%
Signs	9,854	18,000	11,145	16,000	2,840	18%
Snow removal	40,160	50,000	16,378	50,000	18,748	37%
Storm Drains & Catch Basins	30,742	46,000	56,729	60,000	3,449	6%
Street Lighting	90,357	95,000	93,484	95,000	31,859	34%
Street Sweeping	4,001	10,000	4,385	10,000	553	6%
Office Administration Charge	22,000	22,000	22,000	22,000	-	0%
	<b>326,253</b>	<b>445,000</b>	<b>411,157</b>	<b>445,000</b>	<b>75,315</b>	<b>17%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024  
General Fund - Schedule of Garbage Collection

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
<b>Garbage Collection</b>						
<b>Revenues</b>						
Regular collections	368,462	380,000	383,574	398,000	398,032	100%
Toter rentals and sales	11,166	4,000	7,153	4,000	3,302	83%
Penalties	2,956	3,000	3,304	3,000	-	0%
Recycling	59,726	60,000	65,637	65,000	22,081	34%
	<b>442,310</b>	<b>447,000</b>	<b>459,669</b>	<b>470,000</b>	<b>423,415</b>	<b>90%</b>
<b>Expenditures</b>						
Regular collection costs	244,996	295,000	293,112	310,000	102,392	33%
Office Administration Charges	19,000	19,000	19,000	23,000	-	0%
PW Administration Charges	27,000	27,000	27,000	32,000	-	0%
Tipping Fees	78,907	85,000	95,446	105,000	25,274	24%
Recycling costs	42,868	45,000	73,384	70,000	35,542	51%
	<b>412,771</b>	<b>471,000</b>	<b>507,941</b>	<b>540,000</b>	<b>163,208</b>	<b>30%</b>
<b>Net</b>	<b>29,539</b>	<b>(24,000)</b>	<b>(48,272)</b>	<b>(70,000)</b>	<b>260,207</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024  
General Fund - Schedule of Other Development Services

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
<b>Public Health</b>						
Ambulance Building Lease	48,125	48,200	48,125	50,000	16,042	32%
Public Health Lease	16,684	16,800	16,684	16,800	5,561	33%
Public Health Expenses	13,571	16,000	11,852	16,000	3,518	22%
NET	51,238	49,000	52,958	50,800	18,085	36%
<b>Planning</b>						
Planning and Zoning Expenses	61,579	40,000	33,230	40,000	9,194	23%
Planning Contract - HAF Grant	-	-	-	20,000	6,410	32%
Planning Contract - Dev Approval Process	-	-	-	50,000	-	0%
	61,579	40,000	33,230	110,000	15,604	14%
<b>Other Functions</b>						
Columbarium	2,270	2,000	875	-	-	-
Parking Charges	-	10,000	9,086	-	-	-
Cowichan Aquatic Centre	3,523	-	-	-	-	-
CRI Firesmart Project	61,593	174,594	114,876	-	874	-
Heritage Advisory	-	500	421	500	-	0%
Poverty Reduction Strategy	25,000	-	25,000	-	-	-
	92,386	187,094	150,257	500	874	175%
Total Development Services Expenses	167,536	243,094	195,339	126,500	19,995	16%
<b>Visitor Information Centre</b>						
PW Labour	1,936	2,000	2,268	3,000	370	12%
Info Centre Labour	28,290	35,000	36,856	37,000	-	0%
Hydro	3,956	4,000	2,419	3,500	1,169	33%
Water, Sewer & Garbage	815	900	854	1,000	892	89%
Contracted Services	4,388	4,600	2,388	4,000	977	24%
Other Expenses	173	400	284	500	-	0%
	39,557	46,900	45,070	49,000	3,409	
Grants - Visitor Centre	(22,005)	(20,000)	(20,000)	(20,000)	(3,750)	100%
Recoveries	-	-	-	-	-	-
	17,552	26,900	25,070	29,000	(341)	-1%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024  
General Fund - Schedule of Parks

Parks	2022	2023	2023	Draft	2024	2024
	Actual	Budget	Actual	2024	Actual	%
Beaver Park	480	1,000	1,526	1,000	81	8%
Bell Tower School	815	2,000	1,253	2,000	892	45%
Centennial Park	32,656	33,000	41,436	33,000	6,526	20%
Central Park	14,417	16,000	12,072	16,000	1,704	11%
Civic Square	28	1,000	-	1,000	-	0%
Cougar Sign Landscaping	2,934	3,000	13,922	3,000	851	28%
Dashwood Park	906	1,000	1,594	1,000	160	16%
Entrance Sign	8,216	10,000	21,040	10,000	676	7%
Footbridge	2,432	2,000	1,437	2,000	702	35%
Footpath maintenance	-	1,000	-	1,000	-	0%
Forest Workers Memorial Park	8,173	10,000	12,268	10,000	927	9%
Greendale Trestle	770	1,500	826	1,500	44	3%
Heritage Garden	3,775	5,000	5,678	5,000	1,607	32%
Joginder Bains Park - Point Ideal	2,842	4,000	4,528	4,000	860	21%
Kaatza Museum	9,636	13,000	12,487	13,000	4,994	38%
Kates Park - King George	8,050	10,000	10,020	10,000	1,778	18%
Marina Park Boat Launch	2,583	5,000	1,565	5,000	154	3%
Ohtaki/Kasapi Park	3,452	10,000	7,031	10,000	1,760	18%
Oliver Creek Bus Stop	-	-	24,797	3,000	1,330	44%
Park Bench Maintenance	(2,529)	6,000	2,181	6,000	-	0%
Parks General	14,689	26,000	46,208	50,000	2,743	5%
Parkstone Park	1,625	2,000	1,944	2,000	979	49%
Pickleball Courts	3,953	3,800	1,779	4,000	183	5%
Rivers Edge Memorial Garden	6,035	6,000	8,504	9,000	1,327	15%
Riverside Park	70,291	6,000	17,076	12,000	2,452	20%
Rhododendrum Park	-	2,000	-	2,000	-	0%
Sahtlam Park	1,162	3,000	2,717	3,000	161	5%
Saywell Park	22,397	26,000	16,389	26,000	3,605	14%
Seniors Centre	4,808	5,200	7,219	7,000	1,375	20%
Ted Burns Nature Preserve	909	2,000	720	2,000	-	0%
Town Square	398	4,000	4,123	4,000	188	5%
Trails Edge Park	-	-	-	4,000	-	0%
Trans Canada Trail	176	1,000	3,051	1,000	107	11%
Vandalism	151	5,000	1,287	5,000	1,009	20%
Washrooms	16,275	20,000	22,819	20,000	3,178	16%
West Entrance	-	500	-	500	-	0%
Winter Park	4,519	5,000	5,116	5,000	606	12%
Grant Program-plant/landscape purchases	-	-	7,311	-	-	-
Office Administration Charge	13,000	13,000	13,000	15,000	-	0%
	260,021	265,000	334,925	309,000	42,959	14%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024  
General Fund - Schedule of Parks

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
<b>Lakeview Park</b>						
Reservations	193,151	200,300	191,242	195,300	123,552	63%
Walk Ins and extra adults	10,173	8,000	14,168	13,000	576	4%
Power Fees	30,025	28,000	32,728	34,000	27,047	80%
Wood and ice sales	1,705	1,700	1,822	1,700	-	0%
Operating Grant	-	-	400	-	-	-
Moorage	4,023	4,000	6,134	4,000	-	0%
	<u>239,078</u>	<u>242,000</u>	<u>246,495</u>	<u>248,000</u>	<u>151,175</u>	<u>61%</u>
Office Administration Charge	8,000	8,000	8,000	10,000	-	0%
CLEC Admin Charges	31,000	35,000	35,000	35,000	-	0%
Summer Student Wages	68,648	71,000	70,243	75,000	-	0%
Maintenance Wages	26,085	10,000	18,664	19,000	13,269	70%
Contracted Services	8,254	8,000	13,134	8,000	663	8%
PW Labour	4,040	4,000	2,329	4,000	256	6%
Hydro and Electricity	6,309	8,000	5,730	8,000	1,092	14%
Materials and Supplies	21,118	21,000	18,432	21,000	1,069	5%
Other Expenses	9,139	12,000	10,742	12,000	5,319	44%
Water, Sewer & Garbage	10,383	10,500	15,875	16,000	9,898	62%
Park Attendant/ Security	26,723	30,000	23,188	30,000	-	0%
Public Works Charges	1,792	1,800	1,100	1,800	302	17%
Telephone	1,792	3,000	3,157	3,000	1,048	35%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>223,282</u>	<u>223,300</u>	<u>225,593</u>	<u>243,800</u>	<u>32,917</u>	<u>14%</u>
Net	<u>15,796</u>	<u>18,700</u>	<u>20,902</u>	<u>4,200</u>	<u>118,258</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024  
General Fund - Schedule of CLEC

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	2024 %
<b>Revenues</b>						
Group Revenues	342,911	400,000	438,443	422,200	64,640	15%
Rental Income	7,200	7,200	7,550	7,800	3,250	42%
	<u>350,111</u>	<u>407,200</u>	<u>445,993</u>	<u>430,000</u>	<u>67,890</u>	<u>16%</u>
<b>Expenditures - Variable</b>						
Program Services	-	-	61	-	645	-
Kitchen Wages	77,934	85,000	82,573	85,000	13,892	16%
Food Supplies	97,383	110,000	98,325	110,000	10,669	10%
Custodians	39,303	45,000	41,614	45,000	7,909	18%
Supplies	2,216	2,000	4,024	4,000	54	1%
	<u>216,836</u>	<u>242,000</u>	<u>226,598</u>	<u>244,000</u>	<u>33,169</u>	<u>14%</u>
<b>Expenditures - Fixed</b>						
Admin Salaries	93,079	110,000	98,867	110,000	30,586	28%
Wage Recoveries	(31,000)	(35,000)	(35,000)	(35,000)	-	0%
Town Administration	22,000	22,000	22,000	22,000	-	0%
Electricity	20,419	21,000	20,401	21,000	10,019	48%
Heat	41,028	40,000	33,208	40,000	15,586	39%
Telephone & other Utilities	9,064	11,500	16,554	18,000	7,179	40%
Contracted Services	10,949	10,000	11,634	10,000	3,028	30%
Maintenance	16,999	23,000	27,962	22,000	3,735	17%
Public Works Charges	9,803	11,000	15,885	11,000	2,909	26%
	<u>192,342</u>	<u>213,500</u>	<u>211,511</u>	<u>219,000</u>	<u>73,042</u>	<u>33%</u>
Total Expenses	<u>409,178</u>	<u>455,500</u>	<u>438,109</u>	<u>463,000</u>	<u>106,212</u>	<u>23%</u>
NET CLEC OPERATIONS	<u>(59,067)</u>	<u>(48,300)</u>	<u>7,884</u>	<u>(33,000)</u>	<u>(38,322)</u>	<u>116%</u>
NET LAKEVIEW AND CLEC	<u>(43,271)</u>	<u>(29,600)</u>	<u>28,785</u>	<u>(28,800)</u>	<u>79,937</u>	<u>-278%</u>
<b>Lakeview Park Road</b>						
Road maintenance	<u>2,813</u>	<u>5,000</u>	<u>386</u>	<u>5,000</u>	<u>1,575</u>	<u>32%</u>
NET	<u>(46,084)</u>	<u>(34,600)</u>	<u>28,399</u>	<u>(33,800)</u>	<u>78,362</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024  
General Fund - Schedule of Capital Expenses

	2022	2023	2023	Draft	2024	2024
	YTD Actual	Budget	YTD Actual	2024	YTD Actual	2024
				Budget		Var
<b>General</b>						
Asset appraisal - Insurance	-	-	-	10,000	-	0%
Asset Retirement Obligations	-	25,000	-	-	-	-
Computer Equipment	-	5,000	-	5,000	-	0%
Emergency Operations Centre	-	111,000	-	120,000	-	0%
Hazmat Inventory	-	10,000	-	-	-	-
Office Equipment	-	100,000	-	170,000	-	0%
Info Centre paint/trim work	-	30,000	17,638	-	-	-
Mildred Child area upgrades	-	100,000	30,600	400,000	25,500	6%
Museum Painting	-	-	-	10,000	-	0%
Parking Study	-	25,000	-	30,000	-	0%
Photocopier	-	-	-	15,000	12,305	82%
Town hall renovations	2,044,467	1,300,000	1,315,781	20,000	1,140	6%
FD equip grants	-	31,000	-	74,488	-	0%
	<u>2,044,467</u>	<u>1,737,000</u>	<u>1,364,019</u>	<u>854,488</u>	<u>38,945</u>	<u>5%</u>
<b>CLEC</b>						
Alternate Heat Source	-	30,000	-	50,000	10,568	21%
Carpet / Flooring	-	12,000	10,285	8,000	-	0%
Clec Dock	-	-	-	-	-	-
Exterior Building Paint	-	5,000	-	15,000	-	0%
Electrical (CLEC)	-	-	-	5,000	-	0%
Clec Renovations	48,250	-	-	5,000	-	0%
Ice Machine	-	3,000	-	-	-	-
Mattresses	-	5,000	-	-	-	-
Septic System	-	40,000	23,903	-	-	-
	<u>48,250</u>	<u>95,000</u>	<u>34,188</u>	<u>83,000</u>	<u>10,568</u>	<u>13%</u>
<b>Fire Department</b>						
Aerial Truck	-	-	-	60,000	-	0%
Heat Pump/Generator Replacement	14,494	15,000	16,364	15,000	-	0%
Structure Hose and Gear	-	10,000	14,399	10,000	-	0%
Holmatro Tools	-	10,000	6,140	10,000	-	0%
Trailer Purchase	10,574	-	48,450	-	-	-
ATV Truck Pump	14,200	-	-	-	-	-
Firehall repairs	15,060	16,000	-	16,000	-	0%
Firehall Roof Repair	-	50,000	47,143	-	-	-
Meades Creek Fencing	-	20,000	-	20,000	-	0%
SCBA Packs	41,923	-	-	-	-	-
Truck purchase/RTV	91,005	-	54,593	-	-	-
Misc Fire Equipment	-	-	11,240	-	-	-
Tools and Equipment	3,112	3,000	1,672	3,000	-	0%
Wildland Pumps and Gear	-	40,000	-	-	173	-
Wildland Hose	-	10,000	-	10,000	-	0%
Hoses and Valving	-	-	4,537	-	-	-
	<u>190,368</u>	<u>174,000</u>	<u>207,078</u>	<u>144,000</u>	<u>173</u>	<u>0%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024  
General Fund - Schedule of Capital Expenses

	2022	2023	2023	Draft	2024	2024
	YTD Actual	Budget	YTD Actual	Budget	YTD Actual	Var
<b>Public Works</b>						
Crane/dump Truck	-	-	-	250,000	-	0%
Equipment Purchase	-	185,000	53,805	-	-	-
Truck purchase	-	30,000	27,071	-	-	-
Annual Paving Program	41,493	300,000	149,050	300,000	1,257	0%
Cowichan Ave. Drainage	-	35,000	-	60,000	-	0%
Cross Walk lights - Post Office	-	-	-	-	9,346	-
PW truck shed roof	-	180,000	-	150,000	-	0%
PW Office Building upgrade	-	500,000	-	500,000	5,585	1%
Recycling totes	-	-	-	200,000	180,519	90%
Sidewalks	-	60,000	42,544	50,000	-	0%
Small tools	528	5,000	1,886	5,000	2,787	56%
Stormwater planning study	-	-	-	15,000	-	0%
Transit Shelter Upgrades	110,603	-	-	-	-	-
	<u>152,624</u>	<u>1,295,000</u>	<u>274,355</u>	<u>1,530,000</u>	<u>199,494</u>	<u>13%</u>
<b>Lakeview Park</b>						
Signage - Lakeview	-	-	-	10,000	-	0%
Electrical Upgrades	-	5,000	-	7,000	-	0%
Golf Cart purchase	-	6,500	6,971	-	-	-
Floating walkway	-	-	-	-	-	-
Lakeview Washrooms	-	70,000	-	85,000	59,345	70%
Resurfacing campsites - gravel/sand	-	8,000	-	5,000	-	0%
Roofing	-	-	-	15,000	-	0%
	<u>-</u>	<u>89,500</u>	<u>6,971</u>	<u>122,000</u>	<u>59,345</u>	<u>49%</u>
<b>Parks</b>						
Centennial Park Drainage	-	20,000	-	-	90	-
Centennial Park Bleachers/Concrete Slabs	-	50,000	36,620	25,000	17,010	68%
Centennial Park Washrooms	-	125,000	27,062	235,000	84,412	36%
Footbridge improvements	-	893,760	83,785	103,000	20,848	20%
Kasapi Park upgrades	-	-	-	50,000	281	1%
Little League	-	10,000	-	-	-	-
Marina Park Boat Launch Repairs	-	50,000	-	-	-	-
Riverside Park Improvements	-	40,000	31,247	13,000	15,740	121%
Saywell Park Improvements	41,700	-	-	-	-	-
Trails Edge Park	-	-	-	15,000	-	0%
Town Square Restaining	-	10,000	-	-	-	-
	<u>41,700</u>	<u>1,198,760</u>	<u>178,714</u>	<u>441,000</u>	<u>138,381</u>	<u>31%</u>
Total General Capital	<u>2,477,408</u>	<u>4,589,260</u>	<u>2,065,325</u>	<u>3,174,488</u>	<u>446,906</u>	<u>14%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024  
Sewer Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft 2024 Budget	2024 YTD Actual	2024 %
<b>Revenues</b>						
User Rates	582,210	600,000	627,528	629,000	624,222	99%
Connection Fees	2,880	2,000	45,745	2,250	600	27%
Penalties And Other Interest	4,187	4,000	4,670	4,000	-	0%
Sani Disposal Revenues	14,611	2,000	16,212	16,000	1,995	12%
Sewer Facilities Grant	-	1,200,000	-	1,200,000	-	0%
Parcel Tax	438,000	440,500	441,250	446,750	-	0%
Contribution from others	75,000	30,000	15,484	30,000	26,445	88%
Debt - Greendale Residents	-	2,000,000	-	-	-	-
Transfer From Surplus	-	3,500	-	-	-	-
	<b>1,116,889</b>	<b>4,282,000</b>	<b>1,150,890</b>	<b>2,328,000</b>	<b>653,262</b>	<b>28%</b>
<b>Expenditures</b>						
Administration	2,090	3,000	3,461	3,000	15	1%
Office Administration	69,000	69,000	69,000	78,000	-	0%
PW Administration	92,000	92,000	92,000	98,000	-	0%
Discounts	43,710	45,000	45,358	48,000	49,974	104%
General Maintenance	108,873	90,000	172,546	110,000	57,107	52%
Connections Maintenance	7,076	8,000	5,238	8,000	271	3%
Chlorination	9,832	15,000	11,403	15,000	1,992	13%
New Connections	1,686	3,000	897	2,000	-	0%
Safety and training	-	-	455	1,000	-	0%
Sani disposal expenses	-	-	-	10,000	3,206	32%
Sewer Flushing	5,281	7,000	10,225	10,000	2,548	25%
Sewer Pump Maintenance	44,639	75,000	104,307	75,000	24,630	33%
Sewer Lagoon Maintenance	60,696	95,000	143,223	120,000	30,207	25%
Transfer to Surplus	-	-	-	-	-	-
Amortization - Sewer Fund	110,689	-	116,509	-	-	-
Capital	-	3,780,000	-	1,750,000	25,551	1%
	<b>555,573</b>	<b>4,282,000</b>	<b>774,621</b>	<b>2,328,000</b>	<b>195,502</b>	<b>8%</b>
Surplus(Deficit)	<b>561,316</b>	<b>-</b>	<b>376,269</b>	<b>-</b>	<b>457,760</b>	

**SEWER CAPITAL**

Liftstation Upgrades	-	-	-	100,000	-	0%
Liftstation #1&4 Upgrade	-	60,000	-	-	-	-
Greendale Eng & Construction	-	2,000,000	-	-	-	-
Sani Disposal Pay to Use System	-	20,000	-	15,000	17,367	116%
Sewer I&I	-	180,000	-	135,000	354	0%
Sewer Modelling	-	20,000	-	-	-	-
Sewer Treatment miscellaneous	-	-	-	-	406	-
Sewer Treatment Plant Upgrade:	-	1,500,000	-	1,500,000	7,424	0%
	<b>-</b>	<b>3,780,000</b>	<b>-</b>	<b>1,750,000</b>	<b>25,551</b>	<b>0%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - April 30, 2024  
Water Fund

	2022 YTD Actual	2023 Budget	2023 YTD Actual	2024 Budget	2024 YTD Actual	2023 %
<b>Revenues</b>						
User Rates	697,623	730,000	750,358	755,000	758,254	100%
Connection Fees	47,790	2,000	58,235	2,900	7,140	246%
Fire Hydrant Installation & other	14,548	8,500	21,816	9,000	12,250	136%
Other Penalties And Interest	5,162	5,000	6,143	5,000	666	13%
Contribution from Others	75,000	30,000	68,606	30,000	3,600	12%
Parcel Tax	537,600	540,600	541,500	548,100	-	0%
Transfer From Surplus	-	-	-	-	-	-
	<b>1,377,723</b>	<b>1,316,100</b>	<b>1,446,659</b>	<b>1,350,000</b>	<b>781,911</b>	<b>58%</b>
<b>Expenditures</b>						
Administration	3,336	3,400	1,487	3,500	-	0%
Office Administration	119,000	119,000	119,000	135,000	-	0%
PW Administration	124,000	124,000	124,000	169,000	-	0%
Discounts	53,272	55,000	55,436	61,000	61,761	101%
Safety and Training	1,672	4,500	537	4,500	347	8%
Flushing	13,191	14,000	1,810	14,000	-	0%
Reservoir	1,217	3,000	1,037	3,000	631	21%
General Maintenance	94,424	100,000	80,676	100,000	44,833	45%
Hydrants	26,355	22,500	28,033	26,000	2,220	9%
New Connections	2,243	10,000	2,649	10,000	-	0%
Connection Maintenance	52,169	75,000	67,587	75,000	19,153	26%
Water Meters	31,380	35,000	46,982	40,000	9,254	23%
Pump House Maintenance	47,805	60,000	45,578	60,000	12,563	21%
Small equipment	3,332	-	-	-	-	-
Booster Pumps Maintenance	8,103	12,000	6,230	12,000	2,036	17%
Slopes water pump station	7,335	10,000	9,191	10,000	3,863	39%
Water treatment plant	189,536	260,000	242,717	260,000	77,697	30%
Transfer to surplus	-	138,700	-	-	-	-
Amortization - Water Fund	414,933	-	416,946	-	-	-
Capital	53,339	270,000	24,707	300,000	9,889	3%
	<b>1,246,642</b>	<b>1,316,100</b>	<b>1,274,601</b>	<b>1,283,000</b>	<b>244,247</b>	<b>19%</b>
Surplus(Deficit)	131,081	-	172,057	67,000	537,664	

**WATER CAPITAL**

North Shore Pump Station upgrades	-	20,000	-	-	-	-
Watermain Design	-	100,000	-	100,000	9,889	10%
Watermain Upgrades	53,339	150,000	24,707	200,000	-	0%
	<b>53,339</b>	<b>270,000</b>	<b>24,707</b>	<b>300,000</b>	<b>9,889</b>	<b>3%</b>