



# Memo

**TO:** Chief Administrative Officer

**FROM:** Director of Finance

**DATE:** May 6, 2022

**SUBJECT:** Acceptance of Audited Financial Statements for 2021

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Cory Vanderhorst from MNP LLP provided an overview of the audit process and presented the consolidated financial statements for the year ended December 31, 2021 to Council.

The audit report states that “In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Town as at December 31, 2021, and the results of its operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.”

The Town has received a “clean” audit opinion, which means that readers of the financial statements can rely on the report.

Recommendation:

that Council accept the consolidated audited financial statements for the year ended December 31, 2021.

Ronnie Gill, CPA, CGA