

TOWN OF LAKE COWICHAN
Statement of Expenditure - February 29, 2024
Water Fund

| | 2022 YTD Actual | 2023 Budget | 2023 YTD Actual | 2024 Budget | 2024 YTD Actual | Budget Increase (Decrease) |
|-----------------------------------|--------------------|------------------|--------------------|------------------|--------------------|----------------------------------|
| Revenues | | | | | | |
| User Rates | 697,623 | 730,000 | 750,358 | 755,000 | 755,005 | 25,000 |
| Connection Fees | 47,790 | 2,000 | 58,235 | 2,900 | 4,760 | 900 |
| Fire Hydrant Installation & other | 14,548 | 8,500 | 21,816 | 9,000 | 12,250 | 500 |
| Other Penalties And Interest | 5,162 | 5,000 | 6,143 | 5,000 | 666 | - |
| Contribution from Others | 75,000 | 30,000 | 68,606 | 30,000 | 3,600 | - |
| Parcel Tax | 537,600 | 540,600 | 541,500 | 548,100 | - | 7,500 |
| | <u>1,377,723</u> | <u>1,316,100</u> | <u>1,446,659</u> | <u>1,350,000</u> | <u>776,281</u> | <u>33,900</u> |
| Expenditures | | | | | | |
| Administration | 3,336 | 3,400 | 1,487 | 3,500 | - | 100 |
| Office Administration | 119,000 | 119,000 | 119,000 | 135,000 | - | 16,000 |
| PW Administration | 124,000 | 124,000 | 124,000 | 169,000 | - | 45,000 |
| Discounts | 53,272 | 55,000 | 55,436 | 61,000 | 61,761 | 6,000 |
| Safety and Training | 1,672 | 4,500 | 537 | 4,500 | - | - |
| Flushing | 13,191 | 14,000 | 1,810 | 14,000 | - | - |
| Reservoir | 1,217 | 3,000 | 1,037 | 3,000 | 567 | - |
| General Maintenance | 94,424 | 100,000 | 80,676 | 100,000 | 34,001 | - |
| Hydrants | 26,355 | 22,500 | 28,033 | 26,000 | 2,173 | 3,500 |
| New Connections | 2,243 | 10,000 | 2,649 | 10,000 | - | - |
| Connection Maintenance | 52,169 | 75,000 | 67,587 | 75,000 | 17,774 | - |
| Water Meters | 31,380 | 35,000 | 46,982 | 40,000 | 8,816 | 5,000 |
| Pump House Maintenance | 47,805 | 60,000 | 45,578 | 60,000 | 9,490 | - |
| Small equipment | 3,332 | - | - | - | - | - |
| Booster Pumps Maintenance | 8,103 | 12,000 | 6,230 | 12,000 | 1,945 | - |
| Slopes water pump station | 7,335 | 10,000 | 9,191 | 10,000 | 3,715 | - |
| Water treatment plant | 189,536 | 260,000 | 128,032 | 260,000 | 55,221 | - |
| Amortization - Water Fund | 414,933 | - | 416,946 | - | - | - |
| Capital | 53,339 | 270,000 | 24,707 | 300,000 | 3,751 | 30,000 |
| | <u>1,246,642</u> | <u>1,177,400</u> | <u>1,159,916</u> | <u>1,283,000</u> | <u>199,214</u> | <u>105,600</u> |
| Surplus(Deficit) | <u>131,081</u> | <u>138,700</u> | <u>286,742</u> | <u>67,000</u> | <u>577,067</u> | <u>- 71,700</u> |
| WATER CAPITAL | | | | | | |
| | - | 20,000 | - | - | - | |
| Watermain Design | - | 100,000 | - | 100,000 | 3,751 | |
| Watermain Upgrades | 53,339 | 150,000 | 24,707 | 200,000 | - | |
| | <u>53,339</u> | <u>270,000</u> | <u>24,707</u> | <u>300,000</u> | <u>3,751</u> | |