

Sewer Fund

		100.00				150.00		2015-2021	250.00
	2015	2016	2017	2018	2019	2020	2021	Total	Budget
									2022
User Rates	441,834	447,116	468,028	494,603	504,253	541,322	568,709	3,465,865	573,000
Grant	1,351,200							1,351,200	-
Parcel Tax	163,900	163,700	164,000	165,800	166,700	250,200	257,850	1,332,150	433,000
	1,956,934	610,816	632,028	660,403	670,953	791,522	826,559	6,149,215	1,006,000
Expenditures	447,232	413,041	407,250	461,641	524,573	500,490	451,350	3,235,576	498,000
Capital	1,558,464	91,855	2,055	18,551	75,683	99,254	272,894	2,118,756	450,000
	2,005,696	504,896	409,305	480,192	600,256	599,744	724,244	5,354,332	948,000
	(48,762)	105,920	222,723	180,211	70,697	191,778	102,315	794,883	58,000

Water Fund

		100.00	140.00			200.00		2015-2021	300.00
	2015	2016	2017	2018	2019	2020	2021	Total	Budget
									2022
User Rates and other	521,729	541,181	600,424	625,749	608,426	641,334	704,051	4,242,894	696,000
Parcel Tax	189,409	233,800	234,360	236,880	238,420	341,400	351,600	1,825,869	538,200
Grant Revenue	-	-	2,197,031	3,592,479	239,583	-	-	6,029,093	-
	711,138	774,981	3,031,815	4,455,108	1,086,429	982,734	1,055,651	12,097,856	1,234,200
Expenditures	545,343	543,642	573,442	598,642	772,448	872,494	565,437	4,471,448	906,400
WTP	-	-	-	-	134,321	262,510	149,958	546,789	
Capital	16,540	20,956	1,788,897	4,859,460	1,043,415	308,984	24,796	8,063,048	381,000
	561,883	564,598	2,362,339	5,458,102	1,950,184	1,443,988	740,191	13,081,285	1,287,400
	149,255	210,383	669,476	(1,002,994)	(863,755)	(461,254)	315,460	(983,429)	(53,200)

Sewer Capital Reserve Fund	\$	1,755
Water Capital Reserve Fund		8,639
Sewer fund surplus		3,000,000
Water fund surplus		500,000

Town of Lake Cowichan
Schedule "C"
Sewer Utility Fund - Financial Plan 2022 - 2026

	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
REVENUES					
User Fees	567,000	575,000	595,000	615,000	640,000
Connection fees	2,000	2,000	2,000	2,000	2,000
Penalties and Other Interest	4,000	4,200	4,400	4,600	4,800
Grant Revenue	-	2,200,000	3,109,000	-	-
Parcel Tax	433,000	435,000	440,000	445,000	450,000
Debt - Greendale Road Sewer line		1,200,000	-	-	-
Recovery of Debt from users	-	-	77,000	77,000	77,000
Transfer from Surplus	-	660,800	1,029,600	-	-
	1,006,000	5,077,000	5,257,000	1,143,600	1,173,800
EXPENDITURES					
Administration	164,000	180,000	190,000	195,000	195,000
Treatment and Collection	334,000	400,000	420,000	440,000	440,000
Debt repayment	-	77,000	77,000	77,000	77,000
Capital	450,000	4,420,000	4,570,000	320,000	320,000
Transfer to STP Reserve	-	-	-	100,000	100,000
Transfer to Surplus	58,000	-	-	11,600	41,800
	1,006,000	5,077,000	5,257,000	1,143,600	1,173,800

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Water Utility Fund - Financial Plan 2022 – 2026

	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
REVENUES					
User Fees	685,000	710,000	730,000	755,000	785,000
Connection Fees and Other	6,000	7,000	9,000	10,000	11,000
Penalties and Other Interest	5,000	5,800	6,000	7,000	7,500
Parcel Tax	538,200	623,000	626,500	630,000	633,500
Transfer from Surplus	53,200	12,200	18,500	-	-
	1,287,400	1,358,000	1,390,000	1,402,000	1,437,000
EXPENDITURES					
Administration	246,400	248,000	250,000	252,000	254,000
Treatment and Collection	660,000	680,000	710,000	730,000	750,000
Capital	381,000	330,000	330,000	320,000	330,000
Transfer to WTP reserve	-	100,000	100,000	100,000	100,000
Transfer to Surplus	-	-	-	-	3,000
	1,287,400	1,358,000	1,390,000	1,402,000	1,437,000

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TOWN OF LAKE COWICHAN
 Sewer and Water Fund - Schedule of Capital Expenses

	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
<u>SEWER CAPITAL</u>					
Sewer capital	-	-	30,000	70,000	120,000
Sewer treatment plant	-	3,000,000	4,240,000	-	-
Replace liftstation pumps	-	30,000	30,000	-	-
I & I	250,000	200,000	200,000	200,000	200,000
Liftstation Upgrades	-	90,000	70,000	-	-
Liftstation #1&4	100,000	-	-	-	-
Sewer extension - Greendale	100,000	1,100,000	-	-	-
Riverside Force Main	-	-	-	50,000	-
	450,000	4,420,000	4,570,000	320,000	320,000

WATER CAPITAL

Watermain Upgrades	300,000	330,000	330,000	-	330,000
Hydraulic Modelling	-	-	-	-	-
Fire hydrants	61,000	-	-	-	-
Footbridge Watermain	-	-	-	320,000	-
N. Shore Pump Station Upgrade	20,000	-	-	-	-
Point Ideal Water Loop	-	-	-	-	-
	381,000	330,000	330,000	320,000	330,000