

Town of Lake Cowichan  
Schedule "C"  
Sewer Utility Fund - Financial Plan 2022 - 2026

OPTION 1

	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
<b>REVENUES</b>	<b>\$250</b>	<b>\$250</b>	<b>\$250</b>	<b>\$250</b>	<b>\$250</b>
User Fees	567,000	575,000	595,000	615,000	640,000
Connection fees	2,000	2,000	2,000	2,000	2,000
Penalties and Other Interest	4,000	4,200	4,400	4,600	4,800
Grant Revenue	-	2,920,000	4,453,000	-	-
Parcel Tax	435,500	437,750	440,000	442,750	445,250
Debt - Greendale Sewer line	-	1,200,000	-	-	-
Recovery of Debt from users	-	-	77,000	77,000	77,000
Transfer from Surplus	-	938,050	1,545,600	-	-
	<b>1,008,500</b>	<b>6,077,000</b>	<b>7,117,000</b>	<b>1,141,350</b>	<b>1,169,050</b>
<b>EXPENDITURES</b>					
Administration	164,000	180,000	190,000	195,000	195,000
Treatment and Collection	334,000	400,000	420,000	440,000	440,000
Debt repayment	-	77,000	77,000	77,000	77,000
Capital	450,000	5,420,000	6,430,000	320,000	320,000
Transfer to STP Reserve	-	-	-	100,000	100,000
Transfer to Surplus	60,500	-	-	9,350	37,050
	<b>1,008,500</b>	<b>6,077,000</b>	<b>7,117,000</b>	<b>1,141,350</b>	<b>1,169,050</b>

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Water Utility Fund - Financial Plan 2022 – 2026

	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
<b>REVENUES</b>	<b>\$300</b>	<b>\$350</b>	<b>\$350</b>	<b>\$350</b>	<b>\$350</b>
User Fees	685,000	710,000	730,000	755,000	785,000
Connection Fees and Other	6,000	7,000	9,000	10,000	11,000
Penalties and Other Interest	5,000	5,800	6,000	7,000	7,500
Parcel Tax	534,300	624,400	626,500	630,000	633,500
Transfer from Surplus	57,100	10,800	18,500	-	-
	<b>1,287,400</b>	<b>1,358,000</b>	<b>1,390,000</b>	<b>1,402,000</b>	<b>1,437,000</b>
<b>EXPENDITURES</b>					
Administration	246,400	248,000	250,000	252,000	254,000
Treatment and Collection	660,000	680,000	710,000	730,000	750,000
Capital	381,000	330,000	330,000	320,000	330,000
Transfer to WTP reserve	-	100,000	100,000	100,000	100,000
Transfer to Surplus	-	-	-	-	3,000
	<b>1,287,400</b>	<b>1,358,000</b>	<b>1,390,000</b>	<b>1,402,000</b>	<b>1,437,000</b>

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Town of Lake Cowichan  
Schedule "C"  
Sewer Utility Fund - Financial Plan 2022 - 2026

OPTION 2

	2022	2023	2024	2025	2026
	Budget	Budget	Budget	Budget	Budget
<b>REVENUES</b>	<b>\$200</b>	<b>\$250</b>	<b>\$250</b>	<b>\$250</b>	<b>\$250</b>
User Fees	567,000	575,000	595,000	615,000	640,000
Connection fees	2,000	2,000	2,000	2,000	2,000
Penalties and Other Interest	4,000	4,200	4,400	4,600	4,800
Grant Revenue	-	2,920,000	4,453,000	-	-
Parcel Tax	348,400	437,750	440,000	442,750	445,250
Debt - Greendale Road Sewer line	-	1,200,000	-	-	-
Recovery of Debt from users	-	-	77,000	77,000	77,000
Transfer from Surplus	26,600	938,050	1,545,600	-	-
	<b>948,000</b>	<b>6,077,000</b>	<b>7,117,000</b>	<b>1,141,350</b>	<b>1,169,050</b>
<b>EXPENDITURES</b>					
Administration	164,000	180,000	190,000	195,000	195,000
Treatment and Collection	334,000	400,000	420,000	440,000	440,000
Debt repayment	-	77,000	77,000	77,000	77,000
Capital	450,000	5,420,000	6,430,000	320,000	320,000
Transfer to STP Reserve	-	-	-	100,000	100,000
Transfer to Surplus	-	-	-	9,350	37,050
	<b>948,000</b>	<b>6,077,000</b>	<b>7,117,000</b>	<b>1,141,350</b>	<b>1,169,050</b>

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Water Utility Fund - Financial Plan 2022 – 2026

	2022	2023	2024	2025	2026
	Budget	Budget	Budget	Budget	Budget
<b>REVENUES</b>	<b>\$300</b>	<b>\$350</b>	<b>\$350</b>	<b>\$350</b>	<b>\$350</b>
User Fees	685,000	710,000	730,000	755,000	785,000
Connection Fees and Other	6,000	7,000	9,000	10,000	11,000
Penalties and Other Interest	5,000	5,800	6,000	7,000	7,500
Parcel Tax	534,300	624,400	626,500	630,000	633,500
Transfer from Surplus	57,100	10,800	18,500	-	-
	<b>1,287,400</b>	<b>1,358,000</b>	<b>1,390,000</b>	<b>1,402,000</b>	<b>1,437,000</b>
<b>EXPENDITURES</b>					
Administration	246,400	248,000	250,000	252,000	254,000
Treatment and Collection	660,000	680,000	710,000	730,000	750,000
Capital	381,000	330,000	330,000	320,000	330,000
Transfer to WTP reserve	-	100,000	100,000	100,000	100,000
Transfer to Surplus	-	-	-	-	3,000
	<b>1,287,400</b>	<b>1,358,000</b>	<b>1,390,000</b>	<b>1,402,000</b>	<b>1,437,000</b>

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