

Town of Lake Cowichan  
Schedule "C"  
Sewer Utility Fund - Financial Plan 2023 - 2027

	2023	2024	2025	2026	2027
	Budget	Budget	Budget	Budget	Budget
<b>REVENUES</b>	<b>\$250</b>	<b>\$250</b>	<b>\$250</b>	<b>\$250</b>	<b>\$250</b>
User Fees	602,000	620,100	638,700	657,900	677,600
Connection fees	2,000	2,000	2,500	2,500	3,000
Penalties and Other Interest	4,000	4,200	4,400	4,600	4,800
Grant Revenue	1,200,000	2,982,331	2,982,331	366,650	-
Parcel Tax	440,500	442,500	445,000	447,500	495,000
Contribution from others	30,000	-	-	-	-
Debt - Greendale Sewer line	2,000,000	-	-	-	-
Recovery of Debt from users	-	140,000	140,000	140,000	140,000
Transfer from Surplus	3,500	827,969	766,369	-	-
	<b>4,282,000</b>	<b>5,019,100</b>	<b>4,979,300</b>	<b>1,619,150</b>	<b>1,320,400</b>
<b>EXPENDITURES</b>					
Administration	164,000	167,300	170,600	174,000	177,500
Treatment and Collection	338,000	344,800	351,700	358,700	365,900
Debt repayment	-	140,000	140,000	140,000	140,000
Capital	3,780,000	4,367,000	4,317,000	800,000	500,000
Transfer to STP Reserve	-	-	-	100,000	100,000
Transfer to Surplus	-	-	-	46,450	37,000
	<b>4,282,000</b>	<b>5,019,100</b>	<b>4,979,300</b>	<b>1,619,150</b>	<b>1,320,400</b>

Water Utility Fund - Financial Plan 2023 – 2027

	2023	2024	2025	2026	2027
	Budget	Budget	Budget	Budget	Budget
<b>REVENUES</b>	<b>\$300</b>	<b>\$300</b>	<b>\$320</b>	<b>\$320</b>	<b>\$320</b>
User Fees	730,000	751,900	774,500	797,700	821,600
Connection Fees and Other	10,500	10,800	11,000	12,000	13,000
Penalties and Other Interest	5,000	5,800	6,000	7,000	7,500
Contribution from others	30,000	20,000	10,000	-	-
Grant Revenue	-	300,000	300,000	300,000	300,000
Parcel Tax	540,600	542,400	579,200	582,400	585,600
Transfer from Surplus	-	-	-	2,900	-
	<b>1,316,100</b>	<b>1,630,900</b>	<b>1,680,700</b>	<b>1,702,000</b>	<b>1,727,700</b>
<b>EXPENDITURES</b>					
Administration	246,400	248,000	250,000	252,000	254,000
Treatment and Collection	661,000	680,000	710,000	730,000	750,000
Capital	270,000	630,000	630,000	630,000	630,000
Transfer to WTP reserve	-	70,000	90,000	90,000	90,000
Transfer to Surplus	138,700	2,900	700	-	3,700
	<b>1,316,100</b>	<b>1,630,900</b>	<b>1,680,700</b>	<b>1,702,000</b>	<b>1,727,700</b>