

Town of Lake Cowichan  
2024 Budget Discussions

	2022 YTD Actual	2023 Budget	2023 YTD Actual	Draft	
				2024 Budget	2024 YTD Actual
<b>REVENUES</b>					
Taxes	2,401,670	2,545,305	2,544,414	2,668,750	- 123,445
Grants-In-Lieu	56,647	57,000	61,432	59,440	-
Penalties and Interest on Taxes	72,892	60,000	92,384	60,000	2,225
Business Licences	20,675	20,000	24,365	22,000	25,110
Building and Other Permits	145,768	46,000	95,938	48,200	29,429
Dog Tags and Fines	3,170	2,700	2,920	2,700	400
Interest on Investments	206,252	50,000	737,962	200,000	3,185
Fire Service to CVRD	348,898	349,957	349,957	423,278	140,180
Garbage Revenues	442,310	447,000	459,669	470,000	-
Lakeview Revenues	239,078	242,000	246,495	248,000	416,055
Public Works Revenues	17,594	-	9,061	-	43,417
Fire Department Revenues	1,471	-	4,714	-	-
BC Wildfire - Recoveries	100,358	-	220,472	-	5,034
Other Revenue	66,511	38,600	62,311	38,600	-
Ambulance Building Lease	48,125	48,200	48,125	50,000	-
Public Health Lease	16,684	16,800	16,684	16,800	1,700
Clec Revenues	350,111	407,200	445,993	430,000	8,021
Unconditional Transfers	640,822	511,900	489,845	851,720	4,171
Conditional Transfers	1,684,999	3,233,094	2,113,857	393,388	67,240
Firesmart Community Grant	136,655	-	-	-	922
Grants - Visitor Centre	22,005	20,000	20,000	20,000	212,375
Transfers From Reserve Funds	-	215,000	87,127	250,000	-
Transfers From Building Reserve	866,565	130,000	-	-	-
Transfer From Fire Dept Reserves	91,005	-	-	-	-
	<b>7,980,265</b>	<b>8,440,756</b>	<b>8,133,724</b>	<b>6,252,876</b>	<b>959,464</b>
<b>EXPENDITURES</b>					
General Government Services	644,298	678,300	773,164	724,000	339,071
Fire Department	627,288	574,200	742,389	621,800	113,152
Bylaw Enforcement & Other	50,307	65,000	62,924	70,000	15,190
Public Works Administration	64,424	90,000	105,692	58,000	98,970
Public Works Roads	326,253	445,000	411,157	445,000	57,764
Public Works - Equipment & Other	- 96,354	-	261,217	-	50,235
Garbage Expenses	412,771	471,000	507,941	540,000	128,839
Planning, Health & Other	167,536	243,094	195,339	126,500	10,733
Visitor Information Centre	39,557	46,900	45,070	49,000	2,600
Parks	260,021	265,000	334,925	309,000	18,794
Lakeview Park	223,282	223,300	225,593	243,800	22,118
CLEC Expense	409,178	455,500	438,109	463,000	85,959
Lakeview Road	2,813	5,000	386	5,000	1,575
Capital	2,477,408	4,589,260	2,065,325	3,174,488	295,348
Debt Charges - Interest	3,692	4,000	7,095	6,000	838
Debt Payments - Fire	176,343	144,000	137,244	34,000	7,978
Amortization	746,785	-	737,036	-	-
Transfers To Reserve Funds	155,055	141,000	80,745	291,000	-
Transfer Equip. Recovery to Reserve	96,896	-	261,217	-	-
Transfer To Surplus	-	202	-	-	-
	<b>6,787,554</b>	<b>8,440,756</b>	<b>6,870,134</b>	<b>7,160,588</b>	<b>1,148,693</b>
Surplus(Deficit)	<b>1,192,710</b>	<b>-</b>	<b>1,263,590</b>	<b>- 907,712</b>	<b>- 189,229</b>

Town of Lake Cowichan  
2024 Budget Discussions

	2022	2023	2023	Draft	2024	Budget	Grant
	Actual	Budget	Actual	2024	Actual	Increase (Decrease)	Funded
				Budget			
<b>General Government Services</b>							
Mayor and Council Indemnities	81,534	91,000	89,402	100,000	23,603	9,000	
Mayor and Council Expenses	37,298	37,000	33,785	37,000	7,154	-	
Mildred Child Annex	3,067	3,000	4,392	-	709	- 3,000	
Municipal Hall	15,532	27,000	36,215	27,000	3,339	-	
Office Wages	462,277	485,000	489,493	495,000	118,569	10,000	
Office Expenses	73,812	65,000	93,620	92,000	21,643	27,000	
Data Processing	33,961	35,300	37,243	37,000	26,476	1,700	
Legal Expense	7,717	40,000	56,118	40,000	17,642	-	
Audit	20,808	26,000	25,725	30,000	-	4,000	
Elections	6,099	4,000	-	4,000	-	-	
Insurance	115,017	140,000	145,327	170,000	136,792	30,000	
Grants-in-aid	3,250	3,000	2,700	4,000	-	1,000	
Ohtaki expense	2,405	5,000	3,932	5,000	-	-	
Payroll Benefits Clearing	63,221	-	30,562	-	16,857	-	
Insurance and administration recovery	- 281,700	- 283,000	- 283,000	- 317,000	-	- 34,000	
	644,298	678,300	765,515	724,000	339,071		
<b>Fire Department</b>	627,288	574,200	741,697	621,800	113,152	47,600	
<b>Bylaw Enforcement &amp; Other</b>	50,307	65,000	62,924	70,000	15,190	5,000	
<b>PW Administration</b>							
Shop and Yard	53,750	55,000	73,875	70,000	29,642	15,000	
PW Admin Wages	241,930	245,000	256,760	260,000	63,973	15,000	
PW Admin Other	5,844	9,000	4,515	6,000	2,161	- 3,000	
Safety and Training	10,900	29,000	17,848	25,000	3,194	- 4,000	
Office Administration Charge	17,000	17,000	17,000	18,000	-	1,000	
Recovery from Utilities	- 265,000	- 265,000	- 265,000	- 321,000	-	- 56,000	
	64,424	90,000	104,999	58,000	98,970		
<b>Road Maintenance</b>	326,253	445,000	411,157	445,000	57,764	-	
<b>Garbage Collection</b>							
Revenues	442,310	447,000	459,669	470,000	416,055		
Expenses	412,771	471,000	507,941	540,000	128,839	69,000	
Net	29,539	24,000	48,272	70,000	287,216		
<b>Public Health</b>	13,571	16,000	11,852	16,000	3,425	-	
<b>Planning</b>	61,579	40,000	33,230	40,000	6,284	-	
Planning - Grant funding expenses	-		-	70,000	1,024		70,000
<b>Other Functions</b>							
Columbarium	2,270	2,000	875	-	-	- 2,000	
Parking Charges	-	10,000	9,086	-	-	- 10,000	
Cowichan Aquatic Centre	3,523	-	-	-	-	-	
CRI Firesmart Project	61,593	174,594	114,876	-	1,024	- - 174,594	
Heritage Advisory	-	500	421	500	-	-	
Poverty Reduction Strategy	25,000	-	25,000	-	-	-	
<b>Visitor Information Centre</b>	17,552	26,900	25,070	29,000	2,600	2,100	
<b>Parks</b>	260,021	265,000	334,925	309,000	18,794	44,000	
						169,400	

Town of Lake Cowichan  
2024 Budget Discussions

	2022 Actual	2023 Budget	2023 Actual	Draft 2024 Budget	2024 Actual	Budget Increase (Decrease)	Grant Funded
<b>Lakeview Park</b>							
Revenues	239,078	242,000	246,495	248,000	43,417		
Expenses	223,282	223,300	225,593	243,800	22,118	20,500	
	15,796	18,700	20,902	4,200	21,299		
<b>Cowichan Lake Education Centre</b>							
Revenues	350,111.00	407,200.00	445,993.00	430,000.00	67,240		
Expenses	409,178.00	455,500.00	438,109.00	463,000.00	85,959	7,500	
	- 59,067.00	- 48,300.00	7,884.00	- 33,000.00	- 18,719		

TOWN OF LAKE COWICHAN  
Statement of Expenditure  
General Fund - Schedule of Capital Expenses

	2022	2023	2023	Draft	2024
	YTD Actual	Budget	YTD Actual	2024	YTD Actual
				Budget	
<b>General</b>					
Asset appraisal - Insurance	-	-	-	10,000	-
Asset Retirement Obligations	-	25,000	-	-	-
Computer Equipment	-	5,000	-	5,000	-
Emergency Operations Centre	-	111,000	-	120,000	-
Hazmat Inventory	-	10,000	-	-	-
Office Equipment	-	100,000	-	170,000	-
Info Centre paint/trim work	-	30,000	17,638	-	-
Mildred Child area upgrades	-	100,000	30,600	400,000	25,500
Museum Painting	-	-	-	10,000	-
Parking Study	-	25,000	-	30,000	-
Photocopier	-	-	-	15,000	-
Town hall renovations	2,044,467	1,300,000	1,315,781	20,000	180
FD Training and equip - grant	-	31,000	-	74,488	-
	<u>2,044,467</u>	<u>1,737,000</u>	<u>1,364,019</u>	<u>854,488</u>	<u>25,680</u>
<b>CLEC</b>					
Alternate Heat Source	-	30,000	-	50,000	-
Carpet / Flooring	-	12,000	10,285	8,000	-
Clec Dock	-	-	-	-	-
Exterior Building Paint	-	5,000	-	15,000	-
Electrical (CLEC)	-	-	-	5,000	-
Clec Renovations	48,250	-	-	5,000	-
Ice Machine	-	3,000	-	-	-
Mattresses	-	5,000	-	-	-
Septic System	-	40,000	23,903	-	-
	<u>48,250</u>	<u>95,000</u>	<u>34,188</u>	<u>83,000</u>	<u>-</u>
<b>Fire Department</b>					
Aerial Truck	-	-	-	60,000	-
Heat Pump/Generator Replacement	14,494	15,000	16,364	15,000	-
Structure Hose and Gear	-	10,000	14,399	10,000	-
Holmatro Tools	-	10,000	6,140	10,000	-
Trailer Purchase	10,574	-	48,450	-	-
ATV Truck Pump	14,200	-	-	-	-
Firehall repairs	15,060	16,000	-	16,000	-
Turnout Gear Dryer - Cap	-	-	2,541	-	-
Firehall Roof Repair	-	50,000	47,143	-	-
Meades Creek Fencing	-	20,000	-	20,000	-
SCBA Packs	41,923	-	-	-	-
Truck purchase/RTV	91,005	-	54,593	-	-
Misc Fire Equipment	-	-	11,240	-	-
Tools and Equipment	3,112	3,000	1,672	3,000	-
Wildland Pumps and Gear	-	40,000	-	-	-

TOWN OF LAKE COWICHAN  
Statement of Expenditure  
General Fund - Schedule of Capital Expenses

	2022	2023	2023	Draft	2024
	YTD Actual	Budget	YTD Actual	2024	YTD Actual
				Budget	
Wildland Hose	-	10,000	-	10,000	-
Hoses and Valving	-	-	4,537	-	-
	190,368	174,000	207,078	144,000	-
<b>Public Works</b>					
Crane/dump Truck	-	-	-	250,000	-
Equipment Purchase	-	185,000	53,805	-	-
Truck purchase	-	30,000	27,071	-	-
Annual Paving Program	41,493	300,000	149,050	300,000	-
Cowichan Ave. Drainage	-	35,000	-	60,000	-
Pedestrian Crosswalks	-	-	-	-	9,346
PW truck shed roof	-	180,000	-	150,000	-
PW Office Building upgrade	-	500,000	-	500,000	5,585
Recycling totes	-	-	-	200,000	179,990
Sidewalks	-	60,000	42,544	50,000	-
Small tools	528	5,000	1,886	5,000	727
Stormwater planning study	-	-	-	15,000	-
Transit Shelter Upgrades	110,603	-	-	-	61
	152,624	1,295,000	274,355	1,530,000	195,709
<b>Lakeview Park</b>					
Signage - Lakeview	-	-	-	10,000	-
Electrical Upgrades	-	5,000	-	7,000	-
Golf Cart purchase	-	6,500	6,971	-	-
Lakeview Washrooms	-	70,000	-	85,000	12,355
Resurfacing campsites - gravel/sand	-	8,000	-	5,000	-
Roofing	-	-	-	15,000	-
	-	89,500	6,971	122,000	12,355
<b>Parks</b>					
Centennial Park Drainage	-	20,000	-	-	90
Centennial Park Bleachers/Concrete Slabs	-	50,000	36,620	25,000	14,928
Centennial Park Washrooms	-	125,000	27,062	235,000	9,999
Footbridge improvements	-	893,760	83,785	103,000	20,848
Kasapi Park upgrades	-	-	-	50,000	-
Little League	-	10,000	-	-	-
Marina Park Boat Launch Repairs	-	50,000	-	-	-
Riverside Park Improvements	-	40,000	31,247	13,000	15,740
Saywell Park Improvements	41,700	-	-	-	-
Trails Edge Park	-	-	-	15,000	-
Town Square Restaining	-	10,000	-	-	-
	41,700	1,198,760	178,714	441,000	61,605
<b>Total General Capital</b>	<b>2,477,408</b>	<b>4,589,260</b>	<b>2,065,325</b>	<b>3,174,488</b>	<b>295,348</b>