

Town of Lake Cowichan
General Fund - Financial Plan 2022 - 2026

REVENUES	2022	2023	2024	2025	2026
	Budget	Budget	Budget	Budget	Budget
	4.5%	3%	3%	3%	3%
Taxes	2,392,356	2,488,100	2,562,700	2,639,600	2,718,800
Grants-In-Lieu	56,000	56,100	56,200	56,300	56,400
	2,448,356	2,544,200	2,618,900	2,695,900	2,775,200
Penalties and Interest on Taxes	60,000	61,200	62,400	63,600	64,900
Licenses and Permits	66,200	67,500	68,900	70,300	71,700
Solid Waste Revenues	418,000	431,000	444,000	457,000	471,000
Lakeview Campsite Revenues	231,000	235,000	238,000	240,000	245,000
CLEC Revenues	216,000	300,000	380,000	400,000	415,000
Lease Revenues	65,000	65,200	65,300	65,600	66,000
Interest on Investments	17,000	17,000	18,000	19,000	20,000
Other Revenue	30,000	31,000	32,000	33,000	34,000
Unconditional Transfers	511,900	515,000	518,000	520,000	522,000
Conditional Transfers	1,784,870	10,000	10,000	10,000	10,000
Fire Service to CVRD	331,000	338,000	345,000	352,000	359,000
Police Tax	191,500	195,000	199,000	203,000	207,000
Library Levy	163,581	168,500	173,600	178,800	184,200
Transfers From Reserve Funds	1,185,000	435,000	65,000	40,000	40,000
Collections For Other Governments	2,806,940	2,863,000	2,920,000	2,978,000	3,038,000
Transfer from Surplus	1,874	-	11,500	-	-
	10,528,221	8,276,600	8,169,600	8,326,200	8,523,000
EXPENDITURES					
General Government Services	643,300	650,000	657,000	664,000	671,000
Fire Department	526,100	531,000	536,000	541,000	546,000
Police Force	191,500	195,000	199,000	203,000	207,000
Building Inspection and Other	65,000	66,000	67,000	68,000	69,000
Public Works	535,000	540,000	545,000	550,000	556,000
Solid Waste Disposal	431,000	435,000	439,000	443,000	447,000
Planning, Health & Other	118,900	120,000	121,000	122,000	123,000
Lakeview Campsite Expenses	224,800	228,000	234,000	236,000	241,000
Parks	241,000	245,000	250,000	260,000	265,000
CLEC Expense	359,700	450,000	482,000	504,000	524,000
Transfer To Library	163,581	168,500	173,600	178,800	184,200
Transfers To Other Governments	2,806,940	2,863,000	2,920,000	2,978,000	3,038,000
Capital Expenditures	3,901,000	1,435,000	1,255,000	1,385,000	1,395,000
Debt Repayment	180,400	180,000	140,000	-	-
Transfers To Fire Dept. Reserves	89,000	95,000	100,000	100,000	100,000
Transfer To Parks Capital Fund	1,000	1,000	1,000	1,000	1,000
Transfer To Building Reserve Fund	50,000	50,000	50,000	50,000	100,000
Transfer to Surplus	-	24,100	-	42,400	55,800
	10,528,221	8,276,600	8,169,600	8,326,200	8,523,000

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TOWN OF LAKE COWICHAN
General Fund - Schedule of Capital Expenses

	2022	2023	2024	2025	2026
	Budget	Budget	Budget	Budget	Budget
General					
Computer Equipment	15,000	5,000	5,000	5,000	5,000
AB Greenwell	-	-	-	300,000	300,000
Assets Retirement Obligations	25,000	-	-	-	-
Dev. Cost Charge Review	36,000	-	-	-	-
Emergency Operations Centre	50,000	-	-	-	-
Hazmat inventory	10,000	10,000	10,000	10,000	10,000
Information Centre stain/trim work	-	30,000	-	-	-
Office Equipment	-	100,000	5,000	5,000	5,000
Town Hall Renovation	2,600,000	-	-	-	-
Mildred Child demo/Area upgrades	100,000	-	-	-	-
	<u>2,836,000</u>	<u>145,000</u>	<u>20,000</u>	<u>320,000</u>	<u>320,000</u>
CLEC					
Carpet / flooring	5,000	-	-	-	-
Water System Upgrade/Reservoir	5,000	-	-	-	-
Renovations - roof	60,000	30,000	30,000	30,000	30,000
	<u>70,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>
Fire Department					
	-	-	-	80,000	80,000
Misc Fire Equipment	127,000	130,000	130,000	130,000	130,000
	<u>127,000</u>	<u>130,000</u>	<u>130,000</u>	<u>210,000</u>	<u>210,000</u>
Public Works					
Equip. - Bobcat (Ride on Mower)	-	-	30,000	-	-
Equip Purch- trucks (2)	-	35,000	35,000	40,000	40,000
Equipment purchase - crane truck	125,000	-	-	-	-
Equip Purch-Compact garbage truck	-	400,000	-	-	-
Equipment reserves	(125,000)	(435,000)	(65,000)	(40,000)	(40,000)
Chip Seal - Lakeview Park Road	-	-	-	-	40,000
North Shore Road Eng/Construction	-	100,000	500,000	-	-
Parking Meters	-	-	30,000	-	-
Paving Program	175,000	100,000	-	200,000	200,000
Public Works - Yard and office	125,000	-	-	-	-
Sidewalks	60,000	-	50,000	50,000	50,000
Small Tools	5,000	5,000	5,000	5,000	5,000
Stormwater planning grant	15,000	-	-	-	-
Storm Upgrades - Arbutus	35,000	-	50,000	50,000	50,000
Cowichan Lake Bus Pullover	110,000	-	-	-	-
	<u>650,000</u>	<u>640,000</u>	<u>700,000</u>	<u>345,000</u>	<u>385,000</u>

Capital Projects moved to subsequent year shown in green

TOWN OF LAKE COWICHAN
General Fund - Schedule of Capital Expenses

	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
Lakeview Park					
Floating walkway repairs	10,000	-	-	-	-
Lakeview Capital	-	5,000	10,000	10,000	10,000
New washroom building	30,000	-	-	-	-
Resurfacing campsites - gravel/sand	10,000	-	-	-	-
Storm drain repairs	10,000	-	-	-	-
Sani Dump	-	-	-	30,000	-
	60,000	5,000	10,000	40,000	10,000
Parks					
Centennial Park upgrades	-	-	-	400,000	-
Duck Pond Improvements	50,000	-	-	-	-
Footbridge improvements	60,000	-	-	-	400,000
Greendale Trestle refurb & lighting	-	-	250,000	-	-
Kasapi Park	-	-	50,000	-	-
Marina Park improvements-boat launc	5,000	50,000	-	-	-
Saywell Park - Pavilion/Info Centre Rc	33,000	-	-	-	-
Town Square Restaining	10,000	-	-	-	-
	158,000	50,000	300,000	400,000	400,000
Total General Capital	3,901,000	1,435,000	1,255,000	1,385,000	1,395,000