

Town of Lake Cowichan  
Schedule "B"  
General Fund - Financial Plan 2023 - 2027

<b>REVENUES</b>	2023	2024	2025	2026	2027
	Budget	Budget	Budget	Budget	Budget
	5.9%	5%	4%	3.5%	3%
Residential	2,241,035	2,353,100	2,447,200	2,532,900	2,608,900
Utility	5,405	5,700	5,900	6,100	6,300
Industrial	48,550	51,000	53,000	54,900	56,500
Commercial	248,620	261,100	271,500	281,000	289,400
Managed Forest	3,735	3,900	4,100	4,200	4,300
Recreational	830	900	940	970	1,000
Taxes	2,548,175	2,675,700	2,782,640	2,880,070	2,966,400
Grants-In-Lieu	57,000	57,100	57,200	57,300	57,400
	2,605,175	2,732,800	2,839,840	2,937,370	3,023,800
Penalties and Interest on Taxes	60,000	61,200	62,400	63,600	64,900
Licenses and Permits	66,700	68,000	69,400	70,800	72,200
Solid Waste Revenues	447,000	460,000	474,000	488,000	503,000
Lakeview Campsite Revenues	242,000	246,800	251,700	256,700	261,800
CLEC Revenues	407,200	408,000	415,000	435,000	440,000
Lease Revenues	65,000	65,200	65,300	65,600	66,000
Interest on Investments	50,000	30,000	20,000	20,000	20,000
Other Revenue	30,600	31,000	32,000	33,000	34,000
Unconditional Transfers	511,900	515,000	518,000	520,000	522,000
Conditional Transfers	3,168,094	10,000	30,000	10,000	10,000
Fire Service to CVRD	349,957	357,000	364,000	371,000	378,000
Police Tax	210,000	214,000	218,000	222,000	226,000
Library Levy	180,068	185,000	190,600	196,300	202,200
Transfers From Reserve Funds	345,000	330,000	290,000	40,000	40,000
Collections For Other Governments	3,457,210	3,526,000	3,597,000	3,669,000	3,742,000
Transfer from Surplus	-	-	-	5,930	-
	<b>12,195,904</b>	<b>9,240,000</b>	<b>9,437,240</b>	<b>9,404,300</b>	<b>9,605,900</b>
<b>EXPENDITURES</b>					
General Government Services	682,300	689,000	696,000	703,000	710,000
Fire Department	574,200	586,000	598,000	616,000	634,000
Police Force	210,000	214,000	218,000	222,000	226,000
Building Inspection and Other	65,000	66,000	67,000	68,000	69,000
Public Works	535,000	540,000	551,000	568,000	585,000
Solid Waste Disposal	471,000	476,000	486,000	501,000	516,000
Planning, Health & Other	259,994	263,000	268,000	276,000	284,000
Lakeview Campsite Expenses	228,300	230,000	234,000	236,000	241,000
Parks	265,000	245,000	250,000	260,000	265,000
CLEC Expense	455,500	460,000	469,000	478,000	488,000
Transfer To Library	180,068	185,000	190,600	196,300	202,200
Transfers To Other Governments	3,457,210	3,526,000	3,597,000	3,669,000	3,742,000
Capital Expenditures	4,524,260	1,555,000	1,605,000	1,400,000	1,430,000
Debt Repayment	144,000	34,000	-	-	-
Transfers To Fire Dept. Reserves	90,000	120,000	150,000	150,000	150,000
Transfer To Parks Capital Fund	1,000	1,000	1,000	1,000	1,000
Transfer To Building Reserve Fund	50,000	50,000	50,000	60,000	60,000
Transfer to Surplus	3,072	-	6,640	-	2,700
	<b>12,195,904</b>	<b>9,240,000</b>	<b>9,437,240</b>	<b>9,404,300</b>	<b>9,605,900</b>