

Town of Lake Cowichan  
General Fund - Financial Plan 2021 - 2025

| REVENUES                          | 2021             | 2022             | 2023             | 2024             | 2025             |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|
|                                   | Budget           | Budget           | Budget           | Budget           | Budget           |
|                                   | 3%               | 3%               | 3%               | 3%               | 3%               |
| Taxes                             | 2,301,308        | 2,370,347        | 2,441,458        | 2,514,701        | 2,590,142        |
| Grants-In-Lieu                    | 57,000           | 57,500           | 58,000           | 58,500           | 59,000           |
|                                   | <b>2,358,308</b> | <b>2,427,850</b> | <b>2,499,500</b> | <b>2,573,200</b> | <b>2,649,100</b> |
| Penalties and Interest on Taxes   | 50,000           | 51,500           | 52,500           | 53,500           | 54,500           |
| Licenses and Permits              | 46,150           | 47,000           | 47,900           | 48,800           | 49,700           |
| Solid Waste Revenues              | 411,500          | 423,800          | 432,300          | 440,900          | 449,700          |
| Lakeview Campsite Revenues        | 197,000          | 198,000          | 199,000          | 200,000          | 201,000          |
| CLEC Revenues                     | 120,000          | 400,000          | 405,000          | 411,000          | 415,000          |
| Lease Revenues                    | 64,800           | 65,000           | 65,300           | 65,600           | 66,000           |
| Interest on Investments           | 50,000           | 40,000           | 45,000           | 50,000           | 55,000           |
| Other Revenue                     | 9,400            | 10,000           | 10,000           | 10,000           | 10,000           |
| Unconditional Transfers           | 501,900          | 505,000          | 510,000          | 515,000          | 520,000          |
| Conditional Transfers             | 1,197,660        | 208,000          | 20,000           | 10,000           | 10,000           |
| Fire Service to CVRD              | 341,509          | 345,000          | 350,000          | 355,000          | 360,000          |
| Police Tax                        | 186,000          | 191,000          | 203,000          | 215,000          | 225,000          |
| Library Levy                      | 155,218          | 160,000          | 169,000          | 174,000          | 180,000          |
| Transfers From Reserve Funds      | 1,430,000        | 100,000          | 435,000          | 65,000           | 40,000           |
| Collections For Other Governments | 2,664,750        | 2,710,000        | 2,855,000        | 2,940,000        | 3,030,000        |
| Transfer from Surplus             | 69,533           | 58,350           | 116,500          | -                | -                |
|                                   | <b>9,853,728</b> | <b>7,940,500</b> | <b>8,415,000</b> | <b>8,127,000</b> | <b>8,315,000</b> |
| <b>EXPENDITURES</b>               |                  |                  |                  |                  |                  |
| General Government Services       | 600,900          | 535,000          | 545,000          | 555,000          | 565,000          |
| Fire Department                   | 486,200          | 468,000          | 478,000          | 487,000          | 497,000          |
| Police Force                      | 186,000          | 191,000          | 203,000          | 215,000          | 225,000          |
| Building Inspection and Other     | 64,000           | 61,500           | 62,000           | 62,500           | 63,000           |
| Public Works                      | 488,500          | 491,000          | 501,000          | 511,000          | 520,000          |
| Solid Waste Disposal              | 427,000          | 410,000          | 415,000          | 420,000          | 430,000          |
| Planning, Health & Other          | 317,660          | 54,000           | 55,000           | 56,000           | 57,000           |
| Lakeview Campsite Expenses        | 198,800          | 200,000          | 202,000          | 184,000          | 188,000          |
| Parks                             | 283,300          | 290,000          | 295,000          | 298,000          | 300,000          |
| CLEC Expense                      | 267,600          | 450,000          | 455,000          | 460,000          | 465,000          |
| Transfer To Library               | 155,218          | 160,000          | 169,000          | 174,000          | 180,000          |
| Transfers To Other Governments    | 2,664,750        | 2,710,000        | 2,855,000        | 2,940,000        | 3,030,000        |
| Capital Expenditures              | 3,377,500        | 1,594,000        | 1,884,000        | 1,510,000        | 1,530,000        |
| Debt Repayment                    | 198,300          | 180,000          | 140,000          | 35,000           | -                |
| Transfers To Fire Dept. Reserves  | 87,000           | 95,000           | 105,000          | 150,000          | 160,000          |
| Transfer To Parks Capital Fund    | 1,000            | 1,000            | 1,000            | 1,000            | 1,000            |
| Transfer To Building Reserve Fund | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| Transfer to Surplus               |                  | -                | -                | 18,500           | 54,000           |
|                                   | <b>9,853,728</b> | <b>7,940,500</b> | <b>8,415,000</b> | <b>8,127,000</b> | <b>8,315,000</b> |

Town of Lake Cowichan  
Sewer Utility Fund - Financial Plan 2021 - 2025

|                                  | 2021<br>Budget   | 2022<br>Budget   | 2023<br>Budget | 2024<br>Budget | 2025<br>Budget |
|----------------------------------|------------------|------------------|----------------|----------------|----------------|
| <b>REVENUES</b>                  |                  |                  |                |                |                |
| User Fees                        | 530,000          | 545,000          | 570,000        | 595,000        | 615,000        |
| Connection fees                  | 1,000            | 1,200            | 1,400          | 1,600          | 2,000          |
| Penalties and Other Interest     | 4,500            | 4,700            | 4,800          | 4,900          | 5,000          |
| Grant Revenue                    | 2,200,000        | 3,109,000        | -              | -              | -              |
| Parcel Tax                       | 253,600          | 254,250          | 254,550        | 255,000        | 255,750        |
| Debt - Greendale Road Sewer line | -                | 1,200,000        | -              | -              | -              |
| Recovery of Debt                 | -                | -                | 77,000         | 77,000         | 77,000         |
| Transfer from Surplus            | 978,900          | 1,190,850        | 29,250         | -              | -              |
|                                  | <b>3,968,000</b> | <b>6,305,000</b> | <b>937,000</b> | <b>933,500</b> | <b>954,750</b> |
| <b>EXPENDITURES</b>              |                  |                  |                |                |                |
| Administration                   | 161,000          | 175,000          | 180,000        | 190,000        | 195,000        |
| Treatment and Collection         | 307,000          | 310,000          | 400,000        | 420,000        | 440,000        |
| Debt repayment                   | -                | -                | 77,000         | 77,000         | 77,000         |
| Capital                          | 3,500,000        | 5,820,000        | 280,000        | 230,000        | 240,000        |
| Transfer to Surplus              | -                | -                | -              | 16,500         | 2,750          |
|                                  | <b>3,968,000</b> | <b>6,305,000</b> | <b>937,000</b> | <b>933,500</b> | <b>954,750</b> |

Water Utility Fund - Financial Plan 2021 – 2025

|                              | 2021<br>Budget   | 2022<br>Budget   | 2023<br>Budget   | 2024<br>Budget   | 2025<br>Budget   |
|------------------------------|------------------|------------------|------------------|------------------|------------------|
| <b>REVENUES</b>              |                  |                  |                  |                  |                  |
| User Fees                    | 629,000          | 655,000          | 688,000          | 722,000          | 758,000          |
| Connection Fees and Other    | 6,000            | 6,000            | 7,000            | 10,000           | 11,000           |
| Penalties and Other Interest | 5,500            | 5,600            | 5,800            | 6,000            | 6,200            |
| Parcel Tax                   | 346,000          | 520,500          | 521,100          | 522,000          | 523,500          |
| Transfer from Surplus        | 306,500          | 267,900          | 4,100            | -                | -                |
|                              | <b>1,293,000</b> | <b>1,455,000</b> | <b>1,226,000</b> | <b>1,260,000</b> | <b>1,298,700</b> |
| <b>EXPENDITURES</b>          |                  |                  |                  |                  |                  |
| Administration               | 244,400          | 245,000          | 246,000          | 247,000          | 248,000          |
| Treatment and Collection     | 648,600          | 660,000          | 680,000          | 710,000          | 730,000          |
| Capital                      | 400,000          | 550,000          | 300,000          | 300,000          | 300,000          |
| Transfer to Surplus          | -                | -                | -                | 3,000            | 20,700           |
|                              | <b>1,293,000</b> | <b>1,455,000</b> | <b>1,226,000</b> | <b>1,260,000</b> | <b>1,298,700</b> |