



STAFF REPORT

TO: Chief Administrative Officer
FROM: Ronnie Gill, Director of Finance
SUBJECT: December 2025 Finance Report
MEETING DATE: January 13, 2026

PURPOSE

The finance report for the year ended December 31, 2025, is attached for Council review and input.

BACKGROUND

The December year to date numbers will change due to outstanding accounts payable, incomplete capital projects and year end adjustments that have yet to be completed.

The sewer treatment plant claim for grant funding in the amount of \$471,488 has been recorded in the sewer fund. Other grant funds receivable will be reflected in the statements once the claim has been determined.

IMPLICATIONS

- a. **Financial:**
- b. **Policy/Legislation:**
N/A
- c. **Strategic Priority:**
N/A
- d. **Sustainability:**
N/A

e. Communication:

Report provides the revenues and expenditures for the general, water and sewer funds and also includes the capital expenditures by fund for the year ended December 31, 2025.

f. Staffing Implication:

N/A

Recommendation

Signed:

Ronnie Gill

Ronnie Gill, CPA, CGA

Director of Finance

Concurrence:

John Thomas

Chief Administrative Officer

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025

	2023 YTD Actual	2024 Budget	2024 YTD Actual	2025 Budget	2025 YTD Actual	2025 %
REVENUES						
Taxes	2,544,414	2,668,750	2,666,508	2,937,380	2,937,028	100%
Grants-In-Lieu	61,432	59,440	57,632	62,000	61,698	100%
Penalties and Interest on Taxes	92,384	60,000	92,804	60,000	101,661	169%
Business Licences	24,365	22,000	23,340	22,000	26,470	120%
Building and Other Permits	95,938	48,200	98,536	50,100	129,892	259%
Storm Drain Connection Fees	745	-	1,800	-	2,730	-
Dog Tags and Fines	2,920	2,700	3,695	2,700	3,385	125%
Interest on Investments	737,962	200,000	850,343	200,000	582,191	291%
Fire Service to CVRD	349,957	423,278	423,278	461,000	447,923	97%
Garbage Revenues	459,669	470,000	481,278	483,000	515,993	107%
Lakeview Revenues	246,495	248,000	257,203	250,000	267,933	107%
Sale of Assets	7,500	-	-	-	-	-
Public Works Revenues	8,316	-	6,550	-	8,170	-
Transit Revenue	-	-	-	-	4,275	-
Fire Department Revenues	4,714	-	2,730	-	1,478	-
BC Wildfire - Recoveries	220,472	-	-	-	-	-
Other Revenue	54,811	38,600	26,472	38,600	47,792	124%
Ambulance Building Lease	48,125	50,000	49,114	50,000	55,597	111%
Public Health Lease	16,684	16,800	16,684	16,800	19,465	116%
Clec Revenues	445,993	430,000	485,238	449,000	506,143	113%
Unconditional Transfers	489,845	685,525	723,970	481,900	476,384	99%
Conditional Transfers	1,836,711	559,583	351,488	515,000	42,687	8%
Firesmart Community Grant	277,146	-	319,026	125,000	89,614	72%
Grants - Visitor Centre	20,000	20,000	23,750	23,000	20,000	87%
Transfers From Reserve Funds	87,127	250,000	-	365,000	-	0%
Transfers From Building Reserve	-	-	-	-	-	-
Transfer From Fire Dept Reserves	-	-	-	260,000	-	0%
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	907,712	-	-	-	-
Police Tax Levy	252,718	300,000	256,707	270,000	263,546	98%
Library Levy	180,068	218,416	218,416	225,572	225,623	100%
Collections For Other Govts.	3,607,157	3,707,300	3,801,554	4,144,858	4,126,606	100%
	12,173,667	11,386,304	11,238,115	11,492,910	10,964,284	99%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025

	2023 YTD Actual	2024 Budget	2024 YTD Actual	2025 Budget	2025 YTD Actual	2025 %
EXPENDITURES						
General Government Services	765,514	724,000	715,942	1,060,000	960,892	91%
Fire Department	710,036	621,800	568,020	677,500	549,722	81%
Bylaw Enforcement & Other	62,924	70,000	67,194	93,000	91,724	99%
Public Works Administration	104,998	58,000	114,175	79,000	75,435	95%
Public Works Roads	411,157	445,000	328,614	445,000	322,869	73%
Public Works - Equipment & Other	(261,217)	-	(244,554)	-	(251,933)	-
Garbage Expenses	507,941	540,000	521,102	607,000	594,828	98%
Planning, Health & Other	227,000	126,500	238,396	417,500	296,492	71%
Visitor Information Centre	45,070	49,000	42,185	55,000	50,327	92%
Parks	334,925	309,000	306,028	309,000	277,659	90%
CLEC Expense	438,109	463,000	476,799	479,000	505,125	105%
Lakeview Park	225,593	243,800	227,630	245,000	277,821	113%
Lakeview Road	386	5,000	5,568	5,000	2,969	59%
Capital	2,065,325	3,174,488	1,226,420	3,199,000	991,663	31%
Debt Charges - Interest	7,095	6,000	8,624	6,000	7,160	119%
Debt Payments - Fire	137,244	34,000	33,615	-	-	-
Amortization	761,916	-	887,953	-	-	-
Transfers To Reserve Funds	80,745	291,000	202,307	326,000	325,000	100%
Transfer Equip. Recovery to Reserve	261,217	-	244,554	-	-	-
Transfer To Surplus	-	-	-	-	-	-
Police Force	252,718	300,000	256,707	270,000	263,546	98%
Transfer To Library	180,068	218,416	218,416	225,572	225,572	100%
Transfers To Other Governments	3,607,157	3,707,300	3,801,554	4,144,858	4,123,149	99%
	10,925,921	11,386,304	10,247,249	12,643,430	9,690,021	90%
Surplus(Deficit)	1,247,746	-	990,867	(1,150,520)	1,274,263	

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025
General Fund - Schedule of General Government Expenses

	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 %
General Government Services						
Mayor and Council Indemnities	89,402	100,000	95,187	101,000	98,486	98%
Mayor and Council Expenses	33,785	37,000	29,456	37,000	38,714	105%
Mildred Child Annex	4,392	-	-	-	-	-
Municipal Hall	36,215	27,000	59,853	27,000	22,035	82%
Office Wages	489,493	495,000	507,333	780,000	904,101	116%
Office Expenses	93,620	92,000	65,137	145,000	180,211	124%
Data Processing	37,243	37,000	41,806	42,000	37,774	90%
Legal Expense	56,118	40,000	20,661	40,000	39,658	99%
Audit	25,725	30,000	27,329	31,000	23,663	76%
Elections	-	4,000	-	4,000	-	0%
Insurance	145,327	170,000	159,527	180,000	184,724	103%
Grants-in-aid	2,700	4,000	3,500	5,000	4,000	80%
Ohtaki expense	3,932	5,000	-	5,000	4,650	93%
Payroll Benefits Clearing	30,562	-	23,153	-	(240,123)	-
Insurance and administration recovery	(283,000)	(317,000)	(317,000)	(337,000)	(337,000)	100%
	765,514	724,000	715,942	1,060,000	960,892	91%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025
General Fund - Schedule of Protective Services Expenses

	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 %
Fire Department						
Firefighters indemnities	133,688	125,000	129,951	135,000	118,045	87%
Other Wage Costs	139,049	115,000	155,356	121,500	159,450	131%
Officer Duty	-	-	-	18,000	15,480	86%
Town Administration	16,000	16,000	16,000	16,000	16,000	100%
Fire Hall Operations and Maint.	81,853	83,000	67,554	87,000	85,122	98%
Miscellaneous Operations	69,143	77,800	61,841	82,000	41,055	50%
Training	38,320	40,000	24,778	45,000	22,268	49%
Fire Vehicles & Equipment	151,339	145,000	112,540	153,000	90,221	59%
	629,392	601,800	568,020	657,500	547,641	83%
BC Wildfire Costs	80,643	-	-	-	-	-
Community Wildfire Protection Plan	0	20,000	-	20,000	2,081	10%
	80,644	20,000	-	20,000	2,081	0%
						-
Total Fire Department	710,036	621,800	568,020	677,500	549,722	81%
Bylaw Enforcement & Other						
Bylaw Enforcement/Animal Control	22,538	25,000	20,232	25,000	6,384	26%
Building Inspection	40,386	45,000	46,962	68,000	85,340	125%
	62,924	70,000	67,194	93,000	91,724	99%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025
General Fund - Schedule of Public Works Expenses

	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 %
PW Administration						
Shop and Yard	73,875	70,000	127,483	100,000	96,286	96%
PW Admin Wages	256,760	260,000	267,215	275,000	279,665	102%
PW Firecalls		-	340	-	2,363	-
PW Admin Other	4,515	6,000	8,364	6,000	7,129	119%
Safety and Training	17,848	25,000	13,773	25,000	16,992	68%
Office Administration Charge	17,000	18,000	18,000	20,000	20,000	100%
Recovery from Utilities	(265,000)	(321,000)	(321,000)	(347,000)	(347,000)	100%
	104,998	58,000	114,175	79,000	75,435	95%
Equipment Costs						
Equipment	230,158	-	241,688	-	243,454	-
Equipment Allocations	(491,374)	-	(486,242)	-	(495,386)	-
	(261,217)	-	(244,554)	-	(251,933)	-
Other Costs						
Billable Outside Jobs	40,130	-	64	-	30,649	-
Billable Outside Jobs - Recoveries	(40,130)	-	(64)	-	(30,649)	-
	-	-	0	-	-	-

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025
General Fund - Schedule of Public Works Expenses

	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 %
Road Maintenance						
Banners	9,658	5,000	3,158	5,000	1,292	26%
Boulevards	41,444	40,000	40,614	45,000	30,073	67%
Crack Sealing	-	10,000	-	10,000	8,729	87%
Dangerous Trees	15,377	16,000	11,436	16,000	19,104	119%
Ditches & Culverts	77,121	8,000	3,382	8,000	6,843	86%
Dust Control	-	4,000	-	-	-	-
Grading	-	500	-	1,000	-	0%
Landscaping	124	7,000	-	7,000	3,443	49%
Litter Control	3,472	7,000	6,730	8,000	7,962	100%
Marking	5,597	8,000	3,461	8,000	10,837	135%
Mowing	4,214	8,000	2,602	8,000	6,680	83%
Patching	26,858	30,000	24,887	30,000	24,502	82%
Roads-other	539	7,500	1,576	7,000	9,424	135%
Seasonal decoration	7,129	10,000	8,218	10,000	6,772	68%
Shoulders	10,084	11,000	8,526	11,000	9,933	90%
Sidewalks	5,418	20,000	7,871	20,000	10,882	54%
Signs	11,145	16,000	9,454	14,000	6,101	44%
Snow removal	16,378	50,000	19,551	40,000	23,917	60%
Storm Drains & Catch Basins	56,729	60,000	57,669	65,000	21,480	33%
Street Lighting	93,484	95,000	95,254	100,000	85,753	86%
Street Sweeping	4,385	10,000	2,226	10,000	7,142	71%
Office Administration Charge	22,000	22,000	22,000	22,000	22,000	100%
	411,157	445,000	328,614	445,000	322,869	73%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025
General Fund - Schedule of Garbage Collection

	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 %
Garbage Collection						
Revenues						
Regular collections	383,574	398,000	405,283	414,000	432,198	104%
Toter rentals and sales	7,153	4,000	5,797	1,000	8,462	846%
Penalties	3,304	3,000	3,903	3,000	4,526	151%
Recycling	65,637	65,000	66,294	65,000	70,807	109%
	459,669	470,000	481,278	483,000	515,993	107%
Expenditures						
Regular collection costs	293,112	310,000	238,369	310,000	300,977	97%
Office Administration Charges	19,000	23,000	23,000	28,000	28,000	100%
PW Administration Charges	27,000	32,000	32,000	39,000	39,000	100%
Tipping Fees	95,446	105,000	107,922	115,000	107,911	94%
Recycling costs	73,384	70,000	119,811	115,000	118,940	103%
	507,941	540,000	521,102	607,000	594,828	98%
Net	(48,272)	(70,000)	(39,824)	(124,000)	(78,834)	

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025
General Fund - Schedule of Other Development Services

	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 %
Public Health						
Ambulance Building Lease	48,125	50,000	49,114	50,000	55,597	111%
Public Health Lease	16,684	16,800	16,684	16,800	19,465	116%
Public Health Expenses	<u>11,852</u>	<u>16,000</u>	<u>12,299</u>	<u>16,000</u>	<u>16,214</u>	101%
NET	<u>52,958</u>	<u>50,800</u>	<u>53,499</u>	<u>50,800</u>	<u>58,848</u>	116%
Planning						
Planning and Zoning Expenses	33,230	40,000	28,641	76,000	35,563	47%
Planning Contract - HAF Grant	-	20,000	39,070	100,000	35,721	36%
Planning Contract - Dev Approval Process	-	50,000	-	100,000	2,625	3%
	<u>33,230</u>	<u>110,000</u>	<u>67,710</u>	<u>276,000</u>	<u>73,909</u>	27%
Other Functions						
Columbarium	875	-	-	-	-	-
Parking Charges	9,086	-	-	-	-	-
CRI Firesmart Project	146,537	-	28,750	-	131	-
CRI 2024 Firesmart Project	-	-	81,191	125,000	145,224	116%
CEPF FD Equip and Training	-	-	-	-	30,453	-
Emergency Mngt Indigenous Engagement	-	-	48,000	-	-	-
HealthLink BC	-	-	-	-	976	-
Heritage Advisory	421	500	446	500	448	90%
Next Gen 911	-	-	-	-	29,137	-
Poverty Reduction Strategy	25,000	-	-	-	-	-
	<u>181,918</u>	<u>500</u>	<u>158,386</u>	<u>125,500</u>	<u>206,369</u>	164%
Total Development Services Expenses	<u>227,000</u>	<u>126,500</u>	<u>238,396</u>	<u>417,500</u>	<u>296,492</u>	71%
Visitor Information Centre						
PW Labour	2,268	3,000	2,236	2,500	2,908	116%
Info Centre Labour	36,856	37,000	33,684	44,000	41,047	93%
Hydro	2,419	3,500	2,753	4,000	3,253	81%
Water, Sewer & Garbage	854	1,000	892	1,000	931	93%
Contracted Services	2,388	4,000	2,135	3,000	1,819	61%
Other Expenses	284	500	485	500	369	74%
	<u>45,070</u>	<u>49,000</u>	<u>42,185</u>	<u>55,000</u>	<u>50,327</u>	
Grants - Visitor Centre	<u>(20,000)</u>	<u>(20,000)</u>	<u>(23,750)</u>	<u>(23,000)</u>	<u>(20,000)</u>	87%
	<u>25,070</u>	<u>29,000</u>	<u>18,435</u>	<u>32,000</u>	<u>30,327</u>	95%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025
General Fund - Schedule of Parks

	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 %
Parks						
Beaver Park	1,526	1,000	674	1,000	2,107	211%
Bell Tower School	1,253	2,000	6,029	2,000	1,851	93%
Centennial Park	41,436	33,000	42,502	33,000	38,778	118%
Central Park	12,072	16,000	15,903	16,000	16,219	101%
Civic Square	-	1,000	-	1,000	-	0%
Cougar Sign Landscaping	13,922	3,000	4,639	3,000	4,928	164%
Dashwood Park	1,594	1,000	1,276	1,000	1,808	181%
Entrance Sign	21,040	10,000	7,663	10,000	11,086	111%
Footbridge	1,437	2,000	1,425	2,000	1,824	91%
Footpath maintenance	-	1,000	-	-	-	-
Forest Workers Memorial Park	12,268	10,000	9,198	10,000	9,903	99%
Greendale Trestle	826	1,000	44	1,000	281	28%
Heritage Garden	5,678	5,000	8,381	5,000	10,234	205%
Joginder Bains Park - Point Ideal	4,528	4,000	7,721	4,000	4,366	109%
Kaatza Museum	12,487	13,000	12,744	13,000	12,197	94%
Kates Park - King George	10,020	10,000	7,699	10,000	10,101	101%
Marina Park Boat Launch	1,565	5,000	2,505	5,000	3,316	66%
Ohtaki/Kasapi Park	7,031	10,000	13,187	10,000	9,881	99%
Oliver Creek Bus Stop	24,797	3,000	7,842	3,000	4,261	142%
Park Bench Maintenance	2,181	6,000	340	5,000	477	10%
Parks General	46,208	50,000	14,427	40,000	16,651	42%
Parkstone Park	1,944	2,000	4,360	4,000	2,846	71%
Pickleball Courts	1,779	4,000	3,745	4,000	5,110	128%
Rivers Edge Memorial Garden	8,504	9,500	9,895	10,000	7,948	79%
Riverside Park	17,076	12,000	15,368	12,000	11,442	95%
Rhododendrum Park	-	2,000	-	1,000	1,005	101%
Sahtlam Park	2,717	3,000	1,804	3,000	1,382	46%
Saywell Park	16,389	26,000	25,821	26,000	24,415	94%
Seniors Centre	7,219	7,000	6,104	7,000	6,042	86%
Ted Burns Nature Preserve	720	2,000	564	1,000	818	82%
Town Square	4,123	4,000	3,878	4,000	1,436	36%
Trails Edge Park	-	4,000	8,034	4,000	2,489	62%
Trans Canada Trail	3,051	1,000	2,608	2,000	1,579	79%
Vandalism	1,287	5,000	2,195	5,000	3,637	73%
Washrooms	22,819	20,000	37,501	30,000	27,527	92%
West Entrance	-	500	-	1,000	-	0%
Winter Park	5,116	5,000	4,953	5,000	4,718	94%
Grant Program-plant/landscape purchases	7,311	-	-	-	-	-
Office Administration Charge	13,000	15,000	15,000	15,000	15,000	100%
	334,925	309,000	306,028	309,000	277,659	90%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025
General Fund - Schedule of Parks

	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 %
Lakeview Park						
Reservations	191,242	195,300	189,989	190,000	195,495	103%
Walk Ins and extra adults	14,168	13,000	21,512	20,000	25,348	127%
Power Fees	32,728	34,000	38,221	34,000	38,385	113%
Wood and ice sales	1,822	1,700	1,844	2,000	2,118	106%
Operating Grant	400	-	-	-	-	-
Moorage	6,134	4,000	5,638	4,000	6,587	165%
	<u>246,495</u>	<u>248,000</u>	<u>257,203</u>	<u>250,000</u>	<u>267,933</u>	<u>107%</u>
Office Administration Charge	8,000	10,000	10,000	10,000	10,000	100%
CLEC Admin Charges	35,000	35,000	35,000	35,000	35,000	100%
Summer Student Wages	70,243	75,000	75,541	77,000	97,323	126%
Maintenance Wages	18,664	19,000	29,299	25,000	54,986	220%
Contracted Services	13,134	8,000	5,035	8,000	10,218	128%
PW Labour	2,329	4,000	619	4,000	1,593	40%
Hydro and Electricity	5,730	8,000	6,037	8,000	7,004	88%
Materials and Supplies	18,432	21,000	17,516	20,000	13,464	67%
Other Expenses	10,742	12,000	9,567	12,000	9,308	78%
Water, Sewer & Garbage	15,875	16,000	11,938	16,000	13,986	87%
Park Attendant/ Security	23,188	30,000	23,420	25,000	20,314	81%
Public Works Charges	1,100	1,800	500	1,000	1,257	126%
Telephone	3,157	3,000	3,159	3,000	3,369	112%
Equipment allocations	-	1,000	-	1,000	-	0%
	<u>225,593</u>	<u>243,800</u>	<u>227,630</u>	<u>245,000</u>	<u>277,821</u>	<u>113%</u>
Net	<u>20,902</u>	<u>4,200</u>	<u>29,574</u>	<u>5,000</u>	<u>(9,888)</u>	

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025
General Fund - Schedule of CLEC

	2023 Actual	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 %
Revenues						
Group Revenues	438,443	422,200	477,438	441,000	498,203	113%
Rental Income	7,550	7,800	7,800	8,000	7,940	99%
	445,993	430,000	485,238	449,000	506,143	113%
Expenditures - Variable						
Program Services	61	-	465	-	700	-
Kitchen Wages	82,573	85,000	86,285	86,000	95,805	111%
Food Supplies	98,325	110,000	105,821	110,000	107,473	98%
Custodians	41,614	45,000	56,723	57,000	74,522	131%
Supplies	4,024	4,000	4,379	4,000	2,913	73%
	226,598	244,000	253,672	257,000	281,413	109%
Expenditures - Fixed						
Admin Salaries	98,867	110,000	106,487	110,000	110,846	101%
Wage Recoveries	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	100%
Town Administration	22,000	22,000	22,000	23,000	23,000	100%
Electricity	20,401	21,000	21,519	22,000	20,874	95%
Heat	33,208	40,000	31,736	35,000	25,810	74%
Telephone & other Utilities	16,554	18,000	14,757	18,000	9,188	51%
Contracted Services	11,634	10,000	7,271	10,000	16,327	163%
Maintenance	27,962	22,000	41,188	26,000	35,469	136%
Public Works Charges	15,885	11,000	13,168	13,000	17,199	132%
	211,511	219,000	223,126	222,000	223,712	101%
Total Expenses	438,109	463,000	476,799	479,000	505,125	105%
NET CLEC OPERATIONS	7,884	(33,000)	8,439	(30,000)	1,018	-3%
NET LAKEVIEW AND CLEC	28,785	(28,800)	38,013	(25,000)	(8,870)	35%
Lakeview Park Road						
Road maintenance	386	5,000	5,568	5,000	2,969	59%
NET	28,399	(33,800)	32,446	(30,000)	(11,839)	

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025
General Fund - Schedule of Capital Expenses

	2023	2024	2024	Revised	2025	2025
	YTD Actual	Budget	YTD Actual	2025	YTD Actual	2025
				Budget		Var
General						
Asset appraisal - Insurance	-	10,000	-	26,000	25,800	99%
Ambulance building roof	-	-	16,422	20,000	16,450	82%
Computer Equipment	-	5,000	-	10,000	4,832	48%
New Server	-	-	19,200	-	-	-
Emergency Operations Centre	-	120,000	-	120,000	-	0%
Office Equipment	-	170,000	72,494	10,000	11,007	110%
Info Centre paint/trim work	17,638	-	-	-	-	-
Mildred Child area upgrades	30,600	400,000	33,582	380,000	88,608	23%
Museum Painting	-	10,000	-	70,000	8,000	11%
Parking Study	-	30,000	34,605	5,000	6,630	133%
Photocopier	-	15,000	12,305	-	-	-
Town hall renovations	1,315,781	20,000	-	-	150	-
FD equip grants	-	74,488	29,142	45,000	-	0%
	1,364,019	854,488	217,750	686,000	161,477	24%
CLEC						
Alternate Heat Source	-	50,000	23,046	-	1,510	-
Carpet / Flooring	10,285	8,000	-	12,000	5,522	46%
Exterior Building Paint	-	15,000	-	-	-	-
Electrical (CLEC)	-	5,000	-	-	4,997	-
Fireplace insert	-	-	-	-	-	-
Clec Renovations	-	5,000	-	24,000	2,278	9%
Mattresses	-	-	-	5,000	-	0%
Septic System	23,903	-	-	5,000	2,538	51%
Trail Improvements	-	-	-	25,000	700	3%
	34,188	83,000	23,046	71,000	17,545	25%
Fire Department						
Aerial Truck	-	60,000	-	60,000	-	0%
Heat Pump/Generator Replacement	16,364	15,000	4,255	10,000	-	0%
Structure Hose and Gear	14,399	10,000	-	12,000	22,997	192%
Holmatro Tools	6,140	10,000	12,507	10,000	10,000	100%
Trailer Purchase	48,450	-	-	-	-	-
FD14 Deposit on chasis	-	-	-	200,000	-	0%
Firehall repairs	-	16,000	19,500	16,000	-	0%
Firehall Roof Repair	47,143	-	-	70,000	75,714	108%
Meades Creek Fencing	-	20,000	-	-	-	-
Truck purchase/RTV	54,593	-	173	-	-	-
Misc Fire Equipment	11,240	-	-	-	-	-
Spreader	-	-	21,684	-	-	-
Tools and Equipment	1,672	3,000	-	5,000	4,548	91%
Wildland Pumps and Gear	-	-	2,354	-	-	-
Wildland Hose	-	10,000	3,745	12,000	-	0%
Hoses and Valving	4,537	-	-	-	-	-
	207,078	144,000	64,219	395,000	113,258	29%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025
General Fund - Schedule of Capital Expenses

	2023	2024	2024	Revised	2025	2025
	YTD Actual	Budget	YTD Actual	2025	YTD Actual	2025
				Budget		Var
Public Works						
Crane/dump Truck	-	250,000	-	265,000	263,755	100%
Equipment Purchase	53,805	-	-	20,000	-	0%
Truck purchase	27,071	-	-	80,000	66,875	84%
Annual Paving Program	149,050	300,000	158,293	350,000	219,468	63%
Brine equipment	-	-	-	12,000	19,226	160%
Cowichan Ave. Drainage	-	60,000	-	-	-	-
Cross Walk lights - Post Office	-	-	-	25,000	-	0%
Lighting	-	-	-	20,000	-	0%
Parking System	-	-	-	60,000	-	0%
PW truck shed roof	-	150,000	-	150,000	4,625	3%
PW Office Building upgrade	-	500,000	-	600,000	8,539	1%
Recycling/bear resistant totes	-	200,000	182,509	95,000	31,453	33%
Sidewalks	42,544	50,000	-	50,000	43,190	86%
Small tools	1,886	5,000	2,980	10,000	4,576	46%
Stormwater planning study	-	15,000	-	-	-	-
Storm upgrades	-	-	-	50,000	6,067	12%
	274,355	1,530,000	343,781	1,787,000	667,775	37%
Lakeview Park						
Signage - Lakeview	-	10,000	-	-	-	-
Electrical Upgrades	-	7,000	-	-	-	-
Golf Cart purchase	6,971	-	-	-	-	-
Lakeview Washrooms	-	85,000	118,611	30,000	4,504	15%
Public Beach and washroom improvement	-	-	-	45,000	-	0%
Resurfacing campsites - gravel/sand	-	5,000	-	5,000	-	0%
Roofing	-	15,000	18,095	-	-	-
	6,971	122,000	136,706	80,000	4,504	6%
Parks						
Centennial Park Bleachers/Concrete Slabs	36,620	25,000	28,646	-	-	-
Centennial Park Washrooms	27,062	235,000	290,439	-	-	-
Central Park and Cenotaph repairs	-	-	-	30,000	10,423	35%
Footbridge improvements	83,785	103,000	76,291	-	-	-
Greendale Trestle refurb and lighting	-	-	-	40,000	-	0%
Kasapi Park upgrades	-	50,000	27,722	15,000	1,779	12%
Riverside Park Improvements	31,247	13,000	17,821	40,000	6,173	15%
Saywell Park Parking Stalls	-	-	-	25,000	8,344	33%
Security cameras	-	-	-	15,000	385	3%
Trails Edge Park	-	15,000	-	15,000	-	0%
	178,714	441,000	440,918	180,000	27,104	15%
Total General Capital	2,065,325	3,174,488	1,226,420	3,199,000	991,663	31%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025
Sewer Fund

	2023 YTD Actual	2024 Budget	2024 YTD Actual	2025 Budget	2025 YTD Actual	2025 %
Revenues						
User Rates	627,528	629,000	644,649	658,000	678,803	103%
Connection Fees	45,745	2,250	31,795	4,000	2,625	66%
Penalties And Other Interest	4,670	4,000	5,036	5,000	6,286	126%
Sani Disposal Revenues	16,212	16,000	36,735	37,000	37,060	100%
Sewer Facilities Grant	-	1,200,000	194,155	1,099,950	471,488	43%
Parcel Tax	441,250	446,750	448,750	585,325	589,875	101%
Contribution from others	15,484	30,000	31,335	30,000	-	0%
Transfer From Surplus	-	-	-	-	-	-
	1,150,890	2,328,000	1,392,454	2,419,275	1,786,138	74%
Expenditures						
Administration	3,461	3,000	1,935	3,000	1,549	52%
Office Administration	69,000	78,000	78,000	90,000	90,000	100%
PW Administration	92,000	98,000	98,000	115,000	115,000	100%
Discounts	45,358	48,000	49,553	51,000	51,933	102%
General Maintenance	172,546	110,000	218,393	170,000	163,914	96%
Connections Maintenance	5,238	8,000	5,247	8,000	649	8%
Chlorination	11,403	15,000	8,699	15,000	7,647	51%
New Connections	897	2,000	2,347	2,000	1,304	65%
Safety and training	455	1,000	-	1,000	-	0%
Sani disposal expenses	-	10,000	5,339	10,000	5,134	51%
Sewer Flushing	10,225	10,000	6,913	10,000	5,383	54%
Sewer Pump Maintenance	104,307	75,000	45,065	75,000	52,379	70%
Sewer Lagoon Maintenance	143,223	120,000	172,791	175,000	219,638	126%
Amortization - Sewer Fund	116,509	-	123,046	-	-	-
Transfer to Surplus	-	-	-	-	-	-
Capital	-	1,750,000	277,539	1,825,000	765,244	42%
	774,621	2,328,000	1,092,867	2,550,000	1,479,773	58%
Surplus(Deficit)	376,269	-	299,587	(130,725)	306,365	
SEWER CAPITAL						
Liftstation Upgrades	-	100,000	-	100,000	14,380	14%
Sani Disposal Pay to Use System	-	15,000	12,661	-	-	-
Sanitary RoW Maintenance	-	-	-	50,000	-	0%
Sanitary Line 35 North Shore Rd	-	-	-	55,000	52,119	95%
Sewer I&I	-	135,000	-	120,000	193	0%
Sewer Treatment Plant Upgrades	-	1,500,000	264,878	1,500,000	698,552	47%
	-	1,750,000	277,539	1,825,000	765,244	42%

TOWN OF LAKE COWICHAN
Statement of Expenditure - December 31, 2025
Water Fund

	2023 YTD Actual	2024 Budget	2024 YTD Actual	2025 Budget	2025 YTD Actual	2025 %
Revenues						
User Rates	750,358	755,000	782,686	795,000	820,460	103%
Connection Fees	58,235	2,900	54,725	5,000	36,260	725%
Fire Hydrant Installation & other	21,816	9,000	19,001	10,000	27,083	271%
Other Penalties And Interest	6,143	5,000	6,500	6,000	7,200	120%
Contribution from Others	68,606	30,000	20,500	30,000	1,200	4%
Parcel Tax	541,500	548,100	550,500	644,000	649,250	101%
Transfer From Surplus	-	-	-	-	-	-
	<u>1,446,659</u>	<u>1,350,000</u>	<u>1,433,912</u>	<u>1,490,000</u>	<u>1,541,453</u>	<u>103%</u>
Expenditures						
Administration	1,487	3,500	1,550	3,500	1,346	38%
Office Administration	119,000	135,000	135,000	136,000	136,000	100%
PW Administration	124,000	169,000	169,000	170,000	170,000	100%
Discounts	55,436	61,000	61,266	63,000	63,507	101%
Safety and Training	537	4,500	-	4,500	1,763	39%
Flushing	1,810	14,000	-	14,000	3,544	25%
Reservoir	1,037	3,000	1,487	3,000	1,077	36%
General Maintenance	80,676	100,000	124,280	115,000	79,902	69%
Hydrants	28,033	26,000	4,934	26,000	1,830	7%
New Connections	2,649	10,000	3,415	10,000	4,829	48%
Connection Maintenance	67,587	75,000	69,348	75,000	63,263	84%
Water Meters	46,982	40,000	23,511	35,000	46,873	134%
Pump House Maintenance	45,578	60,000	46,279	50,000	48,269	97%
Booster Pumps Maintenance	6,230	12,000	5,933	12,000	9,801	82%
Slopes water pump station	9,191	10,000	8,438	10,000	8,400	84%
Water treatment plant	242,717	260,000	249,997	260,000	277,056	107%
Contribution to LCFN water reservoir	-	-	-	731,000	731,000	100%
Amortization - Water Fund	416,946	-	424,538	-	-	-
Transfer to surplus	-	67,000	-	-	-	-
Capital	24,707	300,000	40,209	435,000	120,557	28%
	<u>1,274,601</u>	<u>1,350,000</u>	<u>1,369,185</u>	<u>2,153,000</u>	<u>1,769,018</u>	<u>82%</u>
Surplus(Deficit)	<u>172,057</u>	<u>-</u>	<u>64,727</u>	<u>(663,000)</u>	<u>(227,564)</u>	

WATER CAPITAL

Watermain Design from reservoir	-	-	-	100,000	-	-
Watermain Design	-	100,000	30,264	125,000	1,350	30%
Watermain Upgrades	24,707	200,000	9,945	210,000	119,207	5%
	<u>24,707</u>	<u>300,000</u>	<u>40,209</u>	<u>435,000</u>	<u>120,557</u>	<u>13%</u>