



STAFF REPORT

TO: Chief Administrative Officer
FROM: Ronnie Gill, Director of Finance
SUBJECT: April 2026 Finance Report
MEETING DATE: May 12, 2026

PURPOSE

The finance report for the four months ended April 30, 2026, (with comparatives for the year ended December 31, 2025), are attached for Council review and input. This report contains a summary of revenues and expenditures for the general, sewer and water funds.

BACKGROUND

- The 2026 budget numbers, as presented, have been updated to align with the five-year financial plan.
- There was one change in the budget numbers from the finance report presented in March: the budget for Lakeview Park public beach was increased from \$20,000 to \$40,000. The Five-Year Financial Plan and Annual Rates Bylaws were given first, second, and third readings at the Regular Council meeting held April 28, 2026.
- The 2025 financial statement audit has been completed, and the audited statements and findings will be presented to Council on May 12, 2026.

IMPLICATIONS

- a. **Financial:**
- b. **Policy/Legislation:**

The following are required submissions to the Ministry of Housing and Municipal Affairs by May 15th, 2026:

- Audited financial statements for the year ended December 31, 2025
- 2026 Tax Rate Bylaw
- 2026-2030 Financial Plan Bylaw
- 2025 LGDE Financial Form

The following are required submissions by June 30, 2026:

- Annual Report for 2025
- Statement of Financial Information that contains the following
 - Schedule of employee remuneration
 - Schedule of council remuneration
 - Schedule of payments to suppliers
 - Schedule of severance agreements
 - Approval by CFO and Council
 - Management Letter
 - Schedule of Guarantee and Indemnity agreements

c. Strategic Priority:
N/A

d. Sustainability:
N/A

e. Communication:

In April the Town switched to BCT for the provision of tax certificates to lawyers and notaries. The transition to BCT from TCol (Tax certificates online) was made to increase the Town's share of tax certificate revenue:

The Town charges \$95 for a tax certificate requested in office while BCT charges \$100.26. After stripe and service provider fees the Town receives \$70.80 per tax certificate. The Town was receiving \$30 per tax certificate with TCol.

Other points of note:

- Business license renewals were sent out in November 2025. 2026 The business license revenue in the amount of \$24,010 is reflected on this finance report. \$4,530 of the renewals remain uncollected to date. Past due notices have been mailed to those businesses with past due accounts.

- Transit revenue is being collected from the Transdev for the use of bathrooms for transit bus drivers. Four months has been billed and collected to date.
- Two quarterly transfer payments have been remitted to Vancouver Island Regional Library. Payment is remitted at the beginning of each quarter.
 - Office expenses, in general government, at are 104%. The contracted services include payments to a consultant for management and digitization services.
- Insurance has been paid until October 31; it will be renewed in the fall starting November 1.
- In the water fund, a receivable from a developer in the amount of \$109,994 has been accrued for the ten-lot subdivision's contribution to the Town's booster pump facility.

f. Staffing Implication:

Recommendation

That the finance report for the period ending April 30, 2026, be received for information.

Signed:

Ronnie Gill

Ronnie Gill, CPA, CGA

Director of Finance

Concurrence:

John T

John Thomas

Chief Administrative Officer

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026

	2024 YTD Actual	2025 Budget	2025 YTD Actual	2026 Budget	2026 YTD Actual	2026 %
REVENUES						
Taxes	2,666,508	2,937,380	2,937,028	3,099,400	-	0%
Grants-In-Lieu	57,632	62,000	61,698	62,000	-	0%
Penalties and Interest on Taxes	92,804	60,000	101,661	74,000	2,779	4%
Business Licences	23,340	22,000	26,470	23,000	24,010	104%
Building and Other Permits	98,536	50,100	129,892	112,100	28,397	25%
Storm Drain Connection Fees	1,800	-	2,730	-	765	-
Dog Tags and Fines	3,695	2,700	3,385	3,100	1,865	60%
Interest on Investments	850,343	200,000	573,992	400,000	7,595	2%
Fire Service to CVRD	423,278	461,000	447,923	450,000	-	0%
Garbage Revenues	481,278	483,000	515,993	518,000	475,033	92%
Lakeview Revenues	257,203	250,000	267,933	286,400	172,402	60%
Sale of Assets	-	-	-	-	-	-
Public Works Revenues	6,550	-	8,170	-	-	-
Transit Revenue	-	-	4,275	-	5,600	-
Fire Department Revenues	2,730	-	1,478	-	3,815	-
Other Revenue	26,472	38,600	50,931	28,600	4,456	16%
Ambulance Building Lease	49,114	50,000	51,312	55,000	21,865	40%
Public Health Lease	16,684	16,800	16,684	19,000	6,952	37%
Clec Revenues	485,238	449,000	506,143	528,200	74,790	14%
Unconditional Transfers	723,970	481,900	476,845	476,900	922	0%
Conditional Transfers	351,488	515,000	106,059	385,000	-	0%
Firesmart Community Grant	319,026	125,000	89,614	200,000	-	0%
Grants - Visitor Centre	23,750	23,000	20,000	20,000	-	0%
Transfers From Equip Reserve Funds	-	365,000	263,755	145,000	-	0%
Transfers From Building Reserve	-	-	-	250,000	-	0%
Transfer From Fire Dept Reserves	-	260,000	-	820,000	-	0%
Transfer from Growing Comm Fund	-	-	-	830,000	-	0%
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	1,105,520	-	-	-	-
Police Tax Levy	256,707	270,000	263,546	275,000	-	0%
Library Levy	218,416	225,572	225,572	234,895	-	0%
Collections For Other Govts.	3,801,554	4,144,858	4,127,015	4,255,410	-	0%
	11,238,115	12,598,430	11,280,104	13,551,005	831,247	6%

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026

	2024 YTD Actual	2025 Budget	2025 YTD Actual	2026 Budget	2026 YTD Actual	2026 %
EXPENDITURES						
General Government Services	724,567	1,066,000	1,289,047	1,559,000	732,512	47%
Fire Department	568,020	677,500	572,890	794,700	131,254	17%
FD Grant Program Expenses	109,941	125,000	206,525	200,000	65,607	33%
Lease expenses	12,299	16,000	23,350	37,000	1,008	3%
Public Works Administration	114,175	79,000	78,422	115,000	92,774	81%
Public Works Roads	328,614	445,000	329,408	480,000	75,830	16%
Public Works - Equipment & Other	(244,554)	-	(232,127)	-	(112,465)	-
Garbage Expenses	521,102	607,000	561,683	630,000	176,593	28%
Development Services Expenses	183,350	369,500	167,919	541,500	98,912	18%
Visitor Information Centre	42,185	55,000	50,327	55,000	1,743	3%
Parks	306,028	309,000	280,063	370,000	41,194	11%
CLEC Expense	476,799	479,000	563,814	548,000	99,721	18%
Lakeview Park	227,630	245,000	228,404	259,500	10,075	4%
Lakeview Road	5,568	5,000	2,969	5,000	1,524	30%
Capital	1,226,420	3,154,000	1,007,985	3,792,000	251,155	7%
Amortization	887,953	-	917,436	-	-	-
Transfers To Reserve Funds	202,307	326,000	80,449	336,000	-	-
Transfer Equip. Recovery to Reserve	244,554	-	232,079	-	-	-
Transfer To Surplus	-	-	-	-	-	-
Police Force	256,707	270,000	263,546	275,000	-	-
Transfer To Library	218,416	225,572	225,572	234,895	117,448	50%
Transfers To Other Governments	3,801,554	4,144,858	4,127,015	4,255,410	-	-
	10,213,634	12,598,430	10,976,776	14,488,005	1,784,883	12%
Surplus(Deficit)	1,024,481	-	303,328	(937,000)	(953,636)	

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026
General Fund - Schedule of General Government Expenses

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
General Government Services						
Mayor and Council Indemnities	95,187	101,000	102,988	120,000	32,669	27%
Mayor and Council Expenses	29,456	37,000	41,589	52,500	11,282	21%
Municipal Hall	59,853	27,000	22,514	28,000	7,719	28%
Office Wages	507,333	780,000	899,769	750,000	138,755	19%
Office Expenses	65,137	145,000	181,559	114,000	119,038	104%
Audit	27,329	31,000	23,663	31,000	8,006	26%
Contingency expense	-	-	-	385,000	-	-
Data Processing	41,806	42,000	37,774	73,500	22,007	30%
Elections	-	4,000	-	40,000	263	1%
Grants-in-aid	3,500	5,000	5,000	5,000	-	-
Insurance	159,527	180,000	184,724	220,000	172,421	78%
Interest	8,624	6,000	7,160	7,000	1,712	24%
Legal Expense	20,661	40,000	190,899	60,000	48,169	80%
Ohtaki expense	-	5,000	4,650	10,000	-	-
Payroll Benefits Clearing	23,153	-	(76,243)	-	170,472	-
Insurance and administration recovery	(317,000)	(337,000)	(337,000)	(337,000)	-	-
	724,567	1,066,000	1,289,047	1,559,000	732,512	47%

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026
General Fund - Schedule of Protective Services Expenses

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
Fire Department						
Firefighters indemnities	129,951	135,000	118,045	150,000	27,608	18%
Other Wage Costs	155,356	121,500	163,516	200,000	31,827	16%
Officer Duty	-	18,000	16,920	25,000	2,740	11%
Town Administration	16,000	16,000	16,000	16,000	-	-
Fire Hall Operations and Maint.	67,554	87,000	86,015	87,500	28,758	33%
Miscellaneous Operations	61,841	82,000	47,556	89,700	14,213	16%
Training	24,778	45,000	24,749	45,000	9,084	20%
Fire Vehicles & Equipment	112,540	153,000	98,007	151,500	17,023	11%
	568,020	657,500	570,809	764,700	131,254	17%
Community Wildfire Protection Plan	-	20,000	2,081	30,000	-	-
	-	20,000	2,081	30,000	-	-
Total Fire Department	568,020	677,500	572,890	794,700	131,254	17%
FD Grant Program Expenses						
CRI Firesmart Project	28,750	-	131	-	-	-
CRI 2024 Firesmart Project	81,191	125,000	146,804	200,000	65,607	33%
CEPF FD Equip and Training	-	-	30,453	-	-	-
Next Gen 911	-	-	29,137	-	-	-
	109,941	125,000	206,525	200,000	65,607	33%
Public Health						
Ambulance Building Lease	49,114	50,000	51,312	55,000	21,865	40%
Public Health Lease	16,684	16,800	16,684	19,000	6,952	37%
Total lease revenues	65,798	66,800	67,996	74,000	28,817	39%
Ambulance building	11,533	10,000	12,474	30,000	1,008	3%
Public Health Expenses	766	6,000	10,876	7,000	-	-
Total lease expenses	12,299	16,000	23,350	37,000	1,008	3%
NET	53,499	50,800	44,646	37,000	27,809	75%

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026
General Fund - Schedule of Public Works Expenses

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
PW Administration						
Shop and Yard	127,483	100,000	97,120	100,000	26,410	26%
PW Admin Wages	267,215	275,000	281,637	290,000	59,224	20%
PW Firecalls	340	-	2,363	3,000	572	19%
PW Admin Other	8,364	6,000	7,281	9,000	2,544	28%
Safety and Training	13,773	25,000	17,022	25,000	3,575	14%
Small tools and equipment	-	-	-	15,000	449	3%
Office Administration Charge	18,000	20,000	20,000	20,000	-	-
Recovery from Utilities	(321,000)	(347,000)	(347,000)	(347,000)	-	-
	114,175	79,000	78,422	115,000	92,774	81%
Equipment Costs						
Equipment	241,688	-	263,288	-	50,669	-
Equipment Allocations	(486,242)	-	(495,416)	-	(163,345)	-
	(244,554)	-	(232,127)	-	(112,677)	-
Other Costs						
Billable Outside Jobs	64	-	30,649	-	211	-
Billable Outside Jobs - Recoveries	(64)	-	(30,649)	-	-	-
	0	-	-	-	211	-

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026
General Fund - Schedule of Public Works Expenses

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
Road Maintenance						
Banners	3,158	5,000	1,292	5,000	-	-
Boulevards	40,614	45,000	30,073	40,000	6,428	16%
Crack Sealing	-	10,000	8,729	10,000	-	-
Dangerous Trees	11,436	16,000	19,104	25,000	2,291	9%
Ditches & Culverts	3,382	8,000	6,843	11,000	190	2%
Grading	-	1,000	-	5,000	-	-
Landscaping	-	7,000	3,443	7,000	-	-
Litter Control	6,730	8,000	7,962	15,000	1,654	11%
Marking	3,461	8,000	10,837	11,000	-	-
Mowing	2,602	8,000	8,780	8,000	1,179	15%
Patching	24,887	30,000	24,558	30,000	2,120	7%
Roads-other	1,576	7,000	10,848	15,000	982	7%
Seasonal decoration	8,218	10,000	6,900	11,000	810	7%
Shoulders	8,526	11,000	9,933	15,000	677	5%
Sidewalks	7,871	20,000	10,882	15,000	358	2%
Signs	9,454	14,000	8,929	14,000	120	1%
Snow removal	19,551	40,000	23,917	40,000	8,147	20%
Storm Drains & Catch Basins	57,669	65,000	21,482	65,000	15,983	25%
Street Lighting	95,254	100,000	85,753	105,000	34,891	33%
Street Sweeping	2,226	10,000	7,142	10,000	-	-
Office Administration Charge	22,000	22,000	22,000	23,000	-	-
	328,614	445,000	329,408	480,000	75,830	16%

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026
General Fund - Schedule of Garbage Collection

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
Garbage Collection						
Revenues						
Regular collections	405,283	414,000	432,198	439,000	443,976	101%
Toter rentals and sales	5,797	1,000	8,462	4,000	6,898	172%
Penalties	3,903	3,000	4,526	4,000	-	-
Recycling	66,294	65,000	70,807	71,000	24,159	34%
	481,278	483,000	515,993	518,000	475,033	92%
Expenditures						
Regular collection costs	238,369	310,000	258,111	313,000	117,824	38%
Office Administration Charges	23,000	28,000	28,000	28,000	-	-
PW Administration Charges	32,000	39,000	39,000	39,000	-	-
Tipping Fees	107,922	115,000	116,688	125,000	31,726	25%
Recycling costs	119,811	115,000	119,883	125,000	27,043	22%
	521,102	607,000	561,683	630,000	176,593	28%
Net	(39,824)	(124,000)	(45,689)	(112,000)	298,441	

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026
General Fund - Schedule of Other Development Services

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
Bylaws and Development Services						
Planning and Zoning Expenses	28,641	76,000	66,139	231,000	15,897	7%
Bylaw Enforcement/Animal Control	20,232	25,000	22,601	28,000	3,689	13%
Building Inspection	46,962	68,000	69,985	82,000	17,728	22%
	<u>95,834</u>	<u>169,000</u>	<u>158,725</u>	<u>341,000</u>	<u>37,315</u>	<u>11%</u>
Planning Grants						
Planning Contract - HAF Grant	39,070	100,000	3,859	100,000	5,670	6%
Planning Contract - Dev Approval Process	-	100,000	3,911	100,000	7,928	8%
	<u>39,070</u>	<u>200,000</u>	<u>7,770</u>	<u>200,000</u>	<u>13,598</u>	<u>7%</u>
Other Functions						
Emergency Mngt Indigenous Engagement	48,000	-	-	-	48,000	-
HealthLink BC	-	-	976	-	-	-
Heritage Advisory	446	500	448	500	-	-
	<u>48,446</u>	<u>500</u>	<u>1,424</u>	<u>500</u>	<u>48,000</u>	<u>9600%</u>
Total Development Services Expenses	183,350	369,500	167,919	541,500	98,912	18%
Visitor Information Centre						
PW Labour	2,236	2,500	2,908	2,500	471	19%
Info Centre Labour	33,684	44,000	41,047	44,000	-	-
Hydro	2,753	4,000	3,253	4,000	1,271	32%
Water, Sewer & Garbage	892	1,000	931	1,000	-	-
Contracted Services	2,135	3,000	1,819	3,000	-	-
Other Expenses	485	500	369	500	-	-
	<u>42,185</u>	<u>55,000</u>	<u>50,327</u>	<u>55,000</u>	<u>1,743</u>	
Grants - Visitor Centre	(23,750)	(23,000)	(20,000)	(20,000)	-	-
	<u>18,435</u>	<u>32,000</u>	<u>30,327</u>	<u>35,000</u>	<u>1,743</u>	<u>5%</u>

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026
General Fund - Schedule of Parks

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
Parks						
Beaver Park	674	1,000	2,107	1,000	-	-
Bell Tower School	6,029	2,000	1,851	2,000	93	5%
Centennial Park	42,502	33,000	38,778	33,000	6,578	20%
Central Park	15,903	16,000	16,219	36,000	2,467	7%
Civic Square	-	1,000	-	1,000	-	-
Cougar Sign Landscaping	4,639	3,000	4,928	3,000	717	24%
Dashwood Park	1,276	1,000	1,808	1,000	95	10%
Entrance Sign	7,663	10,000	11,086	10,000	1,029	10%
Footbridge	1,425	2,000	1,824	2,000	58	3%
Forest Workers Memorial Park	9,198	10,000	9,903	10,000	1,724	17%
Greendale Trestle	44	1,000	281	1,000	-	-
Heritage Garden	8,381	5,000	10,234	5,000	802	16%
Joginder Bains Park - Point Ideal	7,721	4,000	4,366	4,000	188	5%
Kaatza Museum	12,744	13,000	12,197	13,000	3,904	30%
Kates Park - King George	7,699	10,000	10,101	10,000	3,815	38%
Lakeview Park Public Beach	-	-	-	40,000	-	-
Marina Park Boat Launch	2,505	5,000	3,316	5,000	352	7%
Ohtaki/Kasapi Park	13,187	10,000	9,881	10,000	1,227	12%
Oliver Creek Bus Stop	7,842	3,000	4,261	3,000	372	12%
Park Bench Maintenance	340	5,000	477	5,000	-	-
Parks General	14,427	40,000	18,721	40,000	2,289	6%
Parkstone Park	4,360	4,000	2,846	4,000	409	10%
Pickleball Courts	3,745	4,000	5,110	4,000	414	10%
Rivers Edge Memorial Garden	9,895	10,000	7,948	10,000	751	8%
Riverside Park	15,368	12,000	11,442	12,000	1,742	15%
Rhododendrum Park	-	1,000	1,005	1,000	337	34%
Sahtlam Park	1,804	3,000	1,382	3,000	128	4%
Saywell Park	25,821	26,000	24,694	27,000	7,439	28%
Seniors Centre	6,104	7,000	6,096	7,000	445	6%
Ted Burns Nature Preserve	564	1,000	818	1,000	95	10%
Town Square	3,878	4,000	1,436	4,000	-	-
Trails Edge Park	8,034	4,000	2,489	4,000	56	1%
Trans Canada Trail	2,608	2,000	1,579	2,000	93	5%
Vandalism	2,195	5,000	3,637	5,000	-	-
Washrooms	37,501	30,000	27,527	30,000	3,124	10%
West Entrance	-	1,000	-	1,000	-	-
Winter Park	4,953	5,000	4,718	5,000	451	9%
Office Administration Charge	15,000	15,000	15,000	15,000	-	-
	306,028	309,000	280,063	370,000	41,194	11%

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026
General Fund - Schedule of Parks

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
Lakeview Park						
Reservations	189,989	190,000	195,495	213,100	141,368	66%
Walk Ins and extra adults	21,512	20,000	25,348	27,300	-	-
Power Fees	38,221	34,000	38,385	38,000	28,566	75%
Wood and ice sales	1,844	2,000	2,118	2,000	-	-
Operating Grant	-	-	-	-	-	-
Moorage	5,638	4,000	6,587	6,000	2,468	41%
	<u>257,203</u>	<u>250,000</u>	<u>267,933</u>	<u>286,400</u>	<u>172,402</u>	<u>60%</u>
Office Administration Charge	10,000	10,000	10,000	11,000	-	-
CLEC Admin Charges	35,000	35,000	35,000	35,000	-	-
Summer Student Wages	75,541	77,000	97,323	87,000	-	-
Maintenance Wages	29,299	25,000	5,498	35,000	1,537	4%
Contracted Services	5,035	8,000	10,252	9,000	-	-
PW Labour	619	4,000	1,593	3,000	-	-
Hydro and Electricity	6,037	8,000	7,004	7,000	1,314	19%
Materials and Supplies	17,516	20,000	13,464	18,000	429	2%
Other Expenses	9,567	12,000	9,308	12,000	5,912	49%
Water, Sewer & Garbage	11,938	16,000	14,023	15,000	-	-
Park Attendant/ Security	23,420	25,000	20,314	22,000	-	-
Public Works Charges	500	1,000	1,257	1,500	-	-
Telephone	3,159	3,000	3,369	3,000	882	29%
Equipment allocations	-	1,000	-	1,000	-	-
	<u>227,630</u>	<u>245,000</u>	<u>228,404</u>	<u>259,500</u>	<u>10,075</u>	<u>4%</u>
Net	<u>29,574</u>	<u>5,000</u>	<u>39,529</u>	<u>26,900</u>	<u>162,327</u>	

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026
General Fund - Schedule of CLEC

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
Revenues						
Group Revenues	477,438	441,000	498,203	520,000	72,780	14%
Rental Income	7,800	8,000	7,940	8,200	2,010	25%
	485,238	449,000	506,143	528,200	74,790	14%
Expenditures - Variable						
Program Services	465	-	-	-	-	-
Kitchen Wages	86,285	86,000	96,424	90,000	13,650	15%
Food Supplies	105,821	110,000	107,537	110,000	10,394	9%
Custodians	56,723	57,000	74,522	62,000	7,510	12%
Supplies	4,379	4,000	2,913	4,000	111	3%
	253,672	257,000	281,396	266,000	31,665	12%
Expenditures - Fixed						
Admin Salaries	106,487	110,000	110,846	170,000	23,101	14%
Wage Recoveries	(35,000)	(35,000)	(35,000)	(35,000)	-	-
Town Administration	22,000	23,000	23,000	23,000	-	-
Electricity	21,519	22,000	20,874	20,000	8,959	45%
Heat	31,736	35,000	30,085	30,000	7,263	24%
Telephone & other Utilities	14,757	18,000	11,506	15,000	1,436	10%
Contracted Services	7,271	10,000	16,327	15,000	2,130	14%
Maintenance	41,188	26,000	87,582	30,000	20,195	67%
Public Works Charges	13,168	13,000	17,199	14,000	4,971	36%
	223,126	222,000	282,418	282,000	68,055	24%
Total Expenses	476,799	479,000	563,814	548,000	99,721	18%
NET CLEC OPERATIONS	8,439	(30,000)	(57,671)	(19,800)	(24,930)	126%
NET LAKEVIEW AND CLEC	38,013	(25,000)	(18,143)	7,100	137,396	1935%
Lakeview Park Road						
Road maintenance	5,568	5,000	2,969	5,000	1,524	30%
NET	32,446	(30,000)	(21,112)	2,100	135,873	

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026
General Fund - Schedule of Capital Expenses

	2024	Revised 2025	2025	2026	2026	2026
	YTD Actual	Budget	YTD Actual	Budget	YTD Actual	Var
General						
Asset appraisal - Insurance	-	26,000	25,800	-	-	-
Ambulance building roof	16,422	-	16,450	-	-	-
Computer Equipment	-	10,000	4,832	30,000	1,780	6%
Emergency Operations Centre	-	120,000	-	120,000	-	-
Kaatza Health Unit Improvements	76,291	-	-	250,000	-	-
Office Equipment	72,494	10,000	11,007	10,000	-	-
Info Centre paint/trim work	-	-	-	-	-	-
Mildred Child area upgrades	33,582	400,000	88,608	-	-	-
Bell Tower School building	-	70,000	8,000	-	-	-
Meeting Management Software	-	-	-	15,000	-	-
New Server	19,200	-	-	-	-	-
Parking Study	34,605	5,000	6,630	-	-	-
Photocopier	12,305	-	-	-	-	-
Website Update	-	-	-	40,000	-	-
FD equip grants	29,142	45,000	-	-	-	-
	294,040	686,000	161,327	465,000	1,780	0%
CLEC						
Alternate Heat Source	23,046	-	1,510	-	-	-
Carpet / Flooring	-	12,000	5,522	15,000	-	-
Electrical (CLEC)	-	-	4,997	-	-	-
Clec Renovations	-	24,000	2,278	-	-	-
Mattresses	-	5,000	-	5,000	-	-
Roofing	18,095	-	-	10,000	-	-
Septic System	-	5,000	2,538	-	-	-
Trail Improvements	-	25,000	700	25,000	-	-
	41,141	71,000	17,545	55,000	-	-
Fire Department						
Aerial Truck	-	60,000	-	60,000	-	-
Compressor	-	-	-	40,000	36,355	91%
FD14 Deposit on chassis	-	200,000	-	760,000	213,020	28%
Firehall repairs	19,500	16,000	-	30,000	-	-
Firehall Roof Repair	-	70,000	75,714	-	-	-
Heat Pump/Generator Replacement	4,255	10,000	9,684	15,000	-	-
Holmatro Tools	12,507	10,000	23,529	15,000	-	-
Spreader	21,684	-	-	-	-	-
Structure Hose and Gear	-	12,000	9,468	14,000	-	-
Trailer Purchase	-	-	-	14,000	-	-
Truck purchase/RTV	173	-	-	-	-	-
Tools and Equipment	-	5,000	4,548	5,000	-	-
Wildland Pumps and Gear	2,354	-	-	-	-	-
Wildland Hose	3,745	12,000	-	12,000	-	-
Hoses and Valving	-	-	-	-	-	-
	64,219	395,000	122,942	965,000	249,375	26%

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026
General Fund - Schedule of Capital Expenses

	2024	Revised 2025	2025	2026	2026	2026
	YTD Actual	Budget	YTD Actual	Budget	YTD Actual	Var
Public Works						
Crane/dump Truck	-	265,000	263,755	-	-	-
Used Grader	-	-	-	120,000	-	-
Equipment Purchase	-	20,000	-	-	-	-
Truck purchase	-	80,000	66,875	-	-	-
Annual Paving Program	158,293	350,000	219,468	-	-	-
Fern Road	-	-	-	15,000	-	-
Cross Walk lights - Post Office	-	25,000	-	-	-	-
Eq. Purch-Valve exercise equip.	-	12,000	19,226	25,000	-	-
Land Purchase	-	-	-	1,100,000	-	-
Lighting	-	20,000	-	-	-	-
Parking Program	-	60,000	-	45,000	-	-
PW truck shed roof	-	150,000	4,625	-	-	-
PW Office Building upgrade	-	600,000	8,539	800,000	-	-
Recycling/bear resistant totes	182,509	95,000	31,453	-	-	-
Security cameras	-	15,000	385	32,000	-	-
Sidewalks	-	50,000	43,190	80,000	-	-
Small tools	2,980	10,000	6,460	-	0	-
Storm upgrades	-	50,000	6,067	50,000	-	-
	343,781	1,802,000	670,045	2,267,000	0	0%
Lakeview Park						
Lakeview Washrooms	118,611	30,000	4,504	-	-	-
Public Beach and washroom improvement	-	-	-	-	-	-
Resurfacing campsites - gravel/sand	-	5,000	-	5,000	-	-
	118,611	35,000	4,504	5,000	-	-
Parks						
Centennial Park Bleachers/Concrete Slabs	28,646	-	-	-	-	-
Centennial Park Washrooms	290,439	-	-	-	-	-
Central Park and Cenotaph repairs	-	30,000	13,273	-	-	-
Footbridge improvements	-	-	-	-	-	-
Greendale Trestle refurb and lighting	-	40,000	-	20,000	-	-
Kasapi Park upgrades	27,722	15,000	1,779	-	-	-
Pickleball Court improvements	-	-	-	15,000	-	-
Riverside Park Improvements	17,821	40,000	8,227	-	-	-
Saywell Park Parking Stalls	-	25,000	8,344	-	-	-
Trails Edge Park	-	15,000	-	-	-	-
	364,628	165,000	31,623	35,000	-	-
Total General Capital	1,226,420	3,154,000	1,007,985	3,792,000	251,155	7%

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026
Sewer Fund

	2024 YTD Actual	2025 Budget	2025 YTD Actual	2026 Budget	2026 YTD Actual	2026 %
Revenues						
User Rates	644,649	658,000	681,031	690,000	706,651	102%
Connection Fees	31,795	4,000	25,125	2,000	765	38%
Penalties And Other Interest	5,036	5,000	6,286	6,000	-	-
Sani Disposal Revenues	36,735	37,000	37,190	37,000	2,270	6%
Sewer Facilities Grant	194,155	1,099,950	471,488	4,399,800	-	-
Parcel Tax	448,750	585,325	589,875	590,850	-	-
Contribution from others	31,335	30,000	-	15,000	-	-
Transfer From Surplus	-	130,725	-	-	-	-
	<u>1,392,454</u>	<u>2,550,000</u>	<u>1,810,996</u>	<u>5,740,650</u>	<u>709,686</u>	<u>12%</u>
Expenditures						
Administration	1,935	3,000	1,847	3,000	371	12%
Office Administration	78,000	90,000	90,000	90,000	-	-
PW Administration	98,000	115,000	115,000	115,000	-	-
Discounts	49,553	51,000	51,933	53,000	53,182	100%
Connections Maintenance	5,247	8,000	649	8,000	74	1%
Chlorination	8,699	15,000	7,647	10,000	-	-
General Maintenance	218,393	170,000	165,348	195,000	18,761	10%
Infiltration and Inflow	-	-	-	100,000	274	0%
New Connections	2,347	2,000	1,304	2,000	1,430	71%
Safety and training	-	1,000	-	1,000	-	-
Sani disposal expenses	5,339	10,000	5,142	11,000	2,974	27%
Sewer Flushing	6,913	10,000	5,383	10,000	1,087	11%
Sewer Pump Maintenance	45,065	75,000	52,379	65,000	13,385	21%
Sewer Lagoon Maintenance	172,791	175,000	220,198	230,000	78,379	34%
Amortization - Sewer Fund	123,046	-	129,672	-	-	-
Transfer to Surplus	-	-	-	-	-	-
Capital	277,539	1,825,000	767,833	6,100,000	44,565	1%
	<u>1,092,867</u>	<u>2,550,000</u>	<u>1,614,334</u>	<u>6,993,000</u>	<u>214,482</u>	<u>3%</u>
Surplus(Deficit)	<u>299,587</u>	<u>-</u>	<u>196,662</u>	<u>(1,252,350)</u>	<u>495,204</u>	
SEWER CAPITAL						
Liftstation Upgrades	-	100,000	14,380	100,000	-	-
Sani Disposal Pay to Use System	12,661	-	-	-	-	-
Sanitary RoW Maintenance	-	50,000	-	-	-	-
Sanitary Line 35 North Shore Rd	-	55,000	52,119	-	-	-
Sewer I&I	-	120,000	2,783	-	(0)	-
Sewer Treatment Plant Upgrades	264,878	1,500,000	698,552	6,000,000	44,565	1%
	<u>277,539</u>	<u>1,825,000</u>	<u>767,833</u>	<u>6,100,000</u>	<u>44,565</u>	<u>1%</u>

TOWN OF LAKE COWICHAN
Statement of Revenue and Expenditure - April 30, 2026
Water Fund

	2024 YTD Actual	2025 Budget	2025 YTD Actual	2026 Budget	2026 YTD Actual	2026 %
Revenues						
User Rates	782,686	795,000	823,017	836,200	854,206	102%
Connection Fees	54,725	5,000	58,760	20,000	8,590	43%
Fire Hydrant Installation & other	19,001	10,000	27,833	10,000	22,480	225%
Other Penalties And Interest	6,500	6,000	7,200	6,500	434	7%
Contribution from Others	20,500	30,000	1,200	15,000	109,994	733%
Parcel Tax	550,500	644,000	649,250	650,300	-	-
Transfer From Surplus	-	663,000	-	-	-	-
	1,433,912	2,153,000	1,567,260	1,538,000	995,704	65%
Expenditures						
Administration	1,550	3,500	1,346	3,500	65	2%
Office Administration	135,000	136,000	136,000	136,000	-	-
PW Administration	169,000	170,000	170,000	170,000	-	-
Discounts	61,266	63,000	63,507	63,000	64,898	103%
Safety and Training	-	4,500	2,116	4,500	1,661	37%
Flushing	-	14,000	3,544	14,000	7,948	57%
Reservoir	1,487	3,000	1,077	3,000	257	9%
General Maintenance	124,280	115,000	93,308	115,000	17,432	15%
Hydrants	4,934	26,000	1,830	26,000	-	-
New Connections	3,415	10,000	4,829	10,000	1,204	12%
Connection Maintenance	69,348	75,000	63,263	75,000	19,516	26%
Water Meters	23,511	35,000	46,873	53,000	13,293	25%
Pump House Maintenance	46,279	50,000	48,407	50,000	17,328	35%
Booster Pumps Maintenance	5,933	12,000	9,801	12,000	11,700	97%
Slopes water pump station	8,438	10,000	8,400	10,000	3,203	32%
Water treatment plant	249,997	260,000	277,740	260,000	72,066	28%
Contribution to LCFN water reservoir	-	731,000	731,000	-	-	-
Amortization - Water Fund	424,538	-	427,453	-	-	-
Transfer to surplus	-	-	-	-	-	-
Capital	40,209	435,000	120,557	450,000	-	-
	1,369,185	2,153,000	2,211,052	1,455,000	230,570	16%
Surplus(Deficit)	64,727	-	(643,791)	83,000	765,133	

WATER CAPITAL

Raw water pump station upgrade	-	-	-	100,000	-	-
Watermain design from reservoir	-	100,000	-	150,000	-	-
Watermain design	30,264	125,000	1,350	-	-	-
Watermain upgrades	9,945	210,000	119,207	200,000	-	-
	40,209	435,000	120,557	450,000	-	-