

Town of Lake Cowichan
General Fund - Financial Plan 2022 - 2026

REVENUES	2022	2023	2024	2025	2026
	Budget 4.5%	Budget 3%	Budget 3%	Budget 3%	Budget 3%
Taxes	2,392,356	2,488,100	2,562,700	2,639,600	2,718,800
Grants-In-Lieu	56,000	56,100	56,200	56,300	56,400
	2,448,356	2,544,200	2,618,900	2,695,900	2,775,200
Penalties and Interest on Taxes	60,000	61,200	62,400	63,600	64,900
Licenses and Permits	66,200	67,500	68,900	70,300	71,700
Solid Waste Revenues	418,000	431,000	444,000	457,000	471,000
Lakeview Campsite Revenues	231,000	235,000	238,000	240,000	245,000
CLEC Revenues	216,000	300,000	380,000	400,000	415,000
Lease Revenues	65,000	65,200	65,300	65,600	66,000
Interest on Investments	17,000	17,000	18,000	19,000	20,000
Other Revenue	30,000	31,000	32,000	33,000	34,000
Unconditional Transfers	511,900	515,000	518,000	520,000	522,000
Conditional Transfers	1,784,870	10,000	10,000	10,000	10,000
Fire Service to CVRD	331,000	338,000	345,000	352,000	359,000
Police Tax	191,500	195,000	199,000	203,000	207,000
Library Levy	163,581	168,500	173,600	178,800	184,200
Transfers From Reserve Funds	1,185,000	435,000	65,000	40,000	40,000
Collections For Other Governments	2,806,940	2,863,000	2,920,000	2,978,000	3,038,000
Transfer from Surplus	1,874	-	11,500	-	-
	10,528,221	8,276,600	8,169,600	8,326,200	8,523,000
EXPENDITURES					
General Government Services	643,300	650,000	657,000	664,000	671,000
Fire Department	526,100	531,000	536,000	541,000	546,000
Police Force	191,500	195,000	199,000	203,000	207,000
Building Inspection and Other	65,000	66,000	67,000	68,000	69,000
Public Works	535,000	540,000	545,000	550,000	556,000
Solid Waste Disposal	431,000	435,000	439,000	443,000	447,000
Planning, Health & Other	118,900	120,000	121,000	122,000	123,000
Lakeview Campsite Expenses	224,800	228,000	234,000	236,000	241,000
Parks	241,000	245,000	250,000	260,000	265,000
CLEC Expense	359,700	450,000	482,000	504,000	524,000
Transfer To Library	163,581	168,500	173,600	178,800	184,200
Transfers To Other Governments	2,806,940	2,863,000	2,920,000	2,978,000	3,038,000
Capital Expenditures	3,901,000	1,435,000	1,255,000	1,385,000	1,395,000
Debt Repayment	180,400	180,000	140,000	-	-
Transfers To Fire Dept. Reserves	89,000	95,000	100,000	100,000	100,000
Transfer To Parks Capital Fund	1,000	1,000	1,000	1,000	1,000
Transfer To Building Reserve Fund	50,000	50,000	50,000	50,000	100,000
Transfer to Surplus	-	24,100	-	42,400	55,800
	10,528,221	8,276,600	8,169,600	8,326,200	8,523,000