

Town of Lake Cowichan
Schedule "B"
General Fund - Financial Plan 2025 - 2029

	2025	2026	2027	2028	2029
	Budget	Budget	Budget	Budget	Budget
REVENUES					
	9.9%	4%	4%	4%	4%
Residential	2,552,569	2,654,700	2,760,900	2,871,300	2,986,200
Utility	6,420	6,700	7,000	7,300	7,600
Industrial	50,205	52,200	54,300	56,500	58,800
Commercial	322,762	335,700	349,100	363,100	377,600
Managed Forest	4,451	4,600	4,800	5,000	5,200
Recreational	967	1,000	1,000	1,000	1,000
Taxes	2,937,374	3,054,900	3,177,100	3,304,200	3,436,400
Grants-In-Lieu	62,000	62,000	62,200	62,500	63,000
	2,999,374	3,116,900	3,239,300	3,366,700	3,499,400
Penalties and Interest on Taxes	60,000	61,200	62,400	63,600	64,900
Licenses and Permits	74,800	76,300	77,800	79,400	81,000
Solid Waste Revenues	483,000	522,000	543,000	565,000	588,000
Lakeview Campsite Revenues	250,000	255,000	263,000	271,000	279,000
CLEC Revenues	449,000	462,500	476,400	490,700	505,400
Lease Revenues	66,800	67,500	68,000	68,500	69,000
Interest on Investments	200,000	200,000	180,000	170,000	16,000
Other Revenue	38,600	40,000	41,000	42,000	42,000
Unconditional Transfers	481,900	518,000	520,000	522,000	522,000
Conditional Transfers	663,000	650,000	100,000	40,000	35,000
Fire Service to CVRD	461,000	474,000	489,000	504,000	518,000
Transfers From Reserve Funds	625,000	250,000	1,085,000	100,000	285,000
Police Tax	270,000	284,000	298,000	313,000	329,000
Library Levy	225,572	236,900	249,000	256,500	264,200
Collections For Other Governments	4,122,631	4,246,000	4,373,000	4,504,000	4,639,000
Transfer from Surplus	1,175,526	-	-	-	-
	12,646,203	11,460,300	12,064,900	11,356,400	11,736,900
EXPENDITURES					
General Government Services	1,060,000	1,071,000	1,082,000	1,093,000	1,104,000
Fire Department	677,500	691,000	712,000	733,000	755,000
Building Inspection and Other	93,000	94,000	95,000	96,000	97,000
Public Works	524,000	534,000	550,000	567,000	584,000
Solid Waste Disposal	607,000	619,000	638,000	657,000	677,000
Planning, Health & Other	472,500	482,000	496,000	511,000	526,000
Lakeview Campsite Expenses	250,000	255,000	263,000	271,000	279,000
Parks	309,000	315,000	324,000	334,000	344,000
CLEC Expense	479,000	489,000	499,000	509,000	519,000
Police Force	270,000	284,000	298,000	313,000	329,000
Transfer To Library	225,572	236,900	249,000	256,500	264,200
Transfers To Other Governments	4,122,631	4,246,000	4,373,000	4,504,000	4,639,000
Capital Expenditures	3,224,000	1,805,000	2,140,000	1,160,000	1,264,000
Interest expenses	6,000	6,000	6,000	6,000	6,000
Transfers To Fire Dept. Reserves	225,000	225,000	230,000	240,000	245,000
Transfer To Parks Capital Fund	1,000	1,000	1,000	1,000	1,000
Transfer To Building Reserve Fund	100,000	100,000	100,000	100,000	100,000
Transfer to Surplus	-	6,400	8,940	4,900	3,700
	12,646,203	11,460,300	12,064,900	11,356,400	11,736,900

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2025

	2023	2024	2024	Draft	2025	2025
	YTD Actual	Budget	YTD Actual	2025	YTD Actual	%
				Budget		
REVENUES						
				9.9%		
Taxes	2,544,414	2,668,750	2,666,508	2,937,374	-	0%
Grants-In-Lieu	61,432	59,440	57,632	62,000	-	0%
Penalties and Interest on Taxes	92,384	60,000	92,804	60,000	735	1%
Business Licences	24,365	22,000	23,340	22,000	25,560	116%
Building and Other Permits	95,938	48,200	98,536	50,100	27,825	56%
Storm Drain Connection Fees	745	-	1,800	-	420	-
Dog Tags and Fines	2,920	2,700	3,695	2,700	2,235	83%
Interest on Investments	737,962	200,000	850,343	200,000	4,789	2%
Fire Service to CVRD	349,957	423,278	423,278	461,000	-	0%
Garbage Revenues	459,669	470,000	481,278	483,000	439,068	91%
Lakeview Revenues	246,495	248,000	257,203	250,000	128,282	51%
Sale of Assets	7,500	-	-	-	-	-
Public Works Revenues	8,316	-	6,550	-	-	-
Fire Department Revenues	4,714	-	2,730	-	-	-
BC Wildfire - Recoveries	220,472	-	-	-	-	-
Other Revenue	54,811	38,600	26,472	38,600	1,840	5%
Ambulance Building Lease	48,125	50,000	49,114	50,000	17,031	34%
Public Health Lease	16,684	16,800	16,684	16,800	6,952	41%
Clec Revenues	445,993	430,000	485,238	449,000	38,306	9%
Unconditional Transfers	489,845	685,525	723,970	481,900	461	0%
Conditional Transfers	1,836,711	559,583	351,488	515,000	2,248	0%
Firesmart Community Grant	277,146	-	319,026	125,000	-	0%
Grants - Visitor Centre	20,000	20,000	23,750	23,000	15,000	65%
Transfers From Reserve Funds	87,127	250,000	-	365,000	-	0%
Transfers From Building Reserve	-	-	-	-	-	-
Transfer From Fire Dept Reserves	-	-	-	260,000	-	0%
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	-	-	-	-	-
Police Tax Levy	252,718	300,000	256,707	270,000	-	0%
Library Levy	180,068	218,416	218,416	225,572	-	0%
Collections For Other Govts.	3,607,157	3,707,300	3,801,554	4,122,631	-	0%
	12,173,667	10,478,592	11,238,115	11,470,677	710,752	99%

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2025

EXPENDITURES	2023 YTD Actual	2024 Budget	2024 YTD Actual	Draft 2025 Budget	2025 YTD Actual	2025 %
General Government Services	765,514	724,000	715,942	1,060,000	574,184	54%
Fire Department	710,036	621,800	568,020	677,500	104,200	15%
Bylaw Enforcement & Other	62,924	70,000	67,194	93,000	12,936	14%
Public Works Administration	104,998	58,000	114,175	79,000	89,493	113%
Public Works Roads	411,157	445,000	328,614	445,000	57,448	13%
Public Works - Equipment & Other	(261,217)	-	(244,554)	-	(9,854)	-
Garbage Expenses	507,941	540,000	521,102	607,000	123,803	20%
Planning, Health & Other	227,000	126,500	238,396	417,500	37,347	9%
Visitor Information Centre	45,070	49,000	42,185	55,000	988	2%
Parks	334,925	309,000	306,028	309,000	24,475	8%
CLEC Expense	438,109	463,000	476,799	479,000	53,565	11%
Lakeview Park	225,593	243,800	227,630	245,000	18,599	8%
Lakeview Road	386	5,000	5,568	5,000	2,012	40%
Capital	2,065,325	3,174,488	1,226,420	3,224,000	20,785	1%
Debt Charges - Interest	7,095	6,000	8,624	6,000	969	16%
Debt Payments - Fire	137,244	34,000	33,615	-	-	-
Amortization	761,916	-	887,953	-	-	-
Transfers To Reserve Funds	80,745	291,000	202,307	326,000	-	0%
Transfer Equip. Recovery to Reserve	261,217	-	244,554	-	-	-
Transfer To Surplus	-	-	-	-	-	-
Police Force	252,718	300,000	256,707	270,000	-	0%
Transfer To Library	180,068	218,416	218,416	225,572	56,393	25%
Transfers To Other Governments	3,607,157	3,707,300	3,801,554	4,122,631	-	0%
	10,925,921	11,386,304	10,247,249	12,646,203	1,167,344	90%
Surplus(Deficit)	1,247,746	(907,712)	990,867	(1,175,526)	(456,592)	

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2025

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	Change
General Government Services					
Mayor and Council Indemnities	100,000	95,187	101,000	24,523	1,000
Mayor and Council Expenses	37,000	29,456	37,000	9,935	-
Municipal Hall	27,000	59,853	27,000	6,227	-
Office Wages	495,000	507,333	780,000	506,392	285,000
Office Expenses	92,000	65,137	145,000	39,492	53,000
Data Processing	37,000	41,806	42,000	21,013	5,000
Legal Expense	40,000	35,886	40,000	878	-
Audit	30,000	12,104	31,000	-	1,000
Elections	4,000	-	4,000	-	-
Insurance	170,000	159,527	180,000	148,161	10,000
Grants-in-aid	4,000	3,500	5,000	-	1,000
Ohtaki expense	5,000	-	5,000	2,870	-
Payroll Benefits Clearing	-	23,153	-	(185,307)	-
Insurance and administration recovery	(317,000)	(317,000)	(337,000)	-	(20,000)
	724,000	715,942	1,060,000	574,184	336,000
Fire Department					
Firefighters indemnities	125,000	129,951	135,000	16,524	10,000
Other Wage Costs	115,000	155,356	121,500	32,016	6,500
Officer Duty	-	-	18,000	2,720	18,000
Town Administration	16,000	16,000	16,000	-	-
Fire Hall Operations and Maint.	83,000	67,554	87,000	26,417	4,000
Miscellaneous Operations	77,800	61,841	82,000	10,662	4,200
Training	40,000	24,778	45,000	3,021	5,000
Fire Vehicles & Equipment	145,000	112,540	153,000	12,840	8,000
	601,800	568,020	657,500	104,200	55,700
Community Wildfire Protection Plan	20,000	-	20,000	-	-
Total Fire Department	621,800	568,020	677,500	104,200	55,700
Bylaw Enforcement & Other					
Bylaw Enforcement/Animal Control	25,000	20,232	25,000	2,559	-
Building Inspection	45,000	46,962	68,000	10,377	23,000
	70,000	67,194	93,000	12,936	23,000

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2025

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	Change
PW Administration					
Shop and Yard	70,000	127,483	100,000	19,575	30,000
PW Admin Wages	260,000	267,215	275,000	63,576	15,000
PW Firecalls	-	340	-	370	-
PW Admin Other	6,000	8,364	6,000	2,942	-
Safety and Training	25,000	13,773	25,000	3,030	-
Office Administration Charge	18,000	18,000	20,000	-	2,000
Recovery from Utilities	(321,000)	(321,000)	(347,000)	-	(26,000)
	58,000	114,175	79,000	89,493	21,000
Road Maintenance					
Banners	5,000	3,158	5,000	-	-
Boulevards	40,000	40,614	45,000	1,166	5,000
Crack Sealing	10,000	-	10,000	-	-
Dangerous Trees	16,000	11,436	16,000	57	-
Ditches & Culverts	8,000	3,382	8,000	4,270	-
Dust Control	4,000	-	-	-	(4,000)
Grading	500	-	1,000	-	500
Landscaping	7,000	-	7,000	-	-
Litter Control	7,000	6,730	8,000	1,219	1,000
Marking	8,000	3,460	8,000	-	-
Mowing	8,000	2,602	8,000	-	-
Patching	30,000	24,887	30,000	872	-
Roads-other	7,500	1,576	7,000	426	(500)
Seasonal decoration	10,000	8,218	10,000	2,639	-
Shoulders	11,000	8,526	11,000	536	-
Sidewalks	20,000	7,871	20,000	97	-
Signs	16,000	9,454	14,000	1,062	(2,000)
Snow removal	50,000	19,551	40,000	18,788	(10,000)
Storm Drains & Catch Basins	60,000	57,669	65,000	4,821	5,000
Street Lighting	95,000	95,254	100,000	19,519	5,000
Street Sweeping	10,000	2,226	10,000	1,975	-
Office Administration Charge	22,000	22,000	22,000	-	-
Total Road Maintenance	445,000	328,614	445,000	57,448	-
Garbage Collection					
Regular collection costs	310,000	238,369	310,000	80,118	-
Administration charges	55,000	55,000	67,000	-	12,000
Tipping Fees	105,000	107,922	115,000	18,618	10,000
Recycling costs	70,000	119,811	115,000	25,067	45,000
	540,000	521,102	607,000	123,803	67,000

TOWN OF LAKE COWICHAN
Statement of Expenditure - March 31, 2025

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	Change
Public Health	16,000	12,299	16,000	8,584	-
Planning					
Planning and Zoning Expenses	40,000	28,641	76,000	5,486	36,000
Planning Contract - HAF Grant	20,000	39,070	100,000	1,150	80,000
Planning Contract - Dev Approval Process Grant	50,000	-	100,000	-	50,000
	<u>110,000</u>	<u>67,710</u>	<u>276,000</u>	<u>6,636</u>	<u>166,000</u>
Other Functions					
CRI Firesmart Project	-	28,750	-	-	-
CRI 2024 Firesmart Project (Grant)	-	81,191	125,000	22,127	125,000
Emergency Mngt Indigenous Engagement (Grant)	-	48,000	-	-	-
Heritage Advisory	500	446	500	-	-
	<u>500</u>	<u>158,387</u>	<u>125,500</u>	<u>22,127</u>	<u>125,000</u>
Visitor Information Centre	49,000	42,185	55,000	988	6,000
Parks	309,000	306,028	309,000	24,475	-
Cowichan Lake Education Centre					-
Expenditures - Variable	244,000	253,672	257,000	10,087	13,000
Expenditures - Fixed	219,000	223,126	222,000	43,478	3,000
	<u>463,000</u>	<u>476,799</u>	<u>479,000</u>	<u>53,565</u>	<u>16,000</u>
Lakeview Park	243,800	227,630	245,000	18,599	1,200
Lakeview Park Road	5,000	5,568	5,000	2,012	-
Total Budget increase					816,900
Less Budgets covered by grant funding					<u>325,000</u>
					<u>491,900</u>

Town of Lake Cowichan
2025 Capital Budget

	2025	2026	2027	2028	2029
General					
Computer Equipment	10,000	5,000	5,000	5,000	8,000
Asset Appraisal	26,000	-	-	-	28,000
Emergency Operations Centre	120,000	-	-	-	-
Museum Improvements	70,000	-	-	-	-
Office Equipment	10,000	5,000	5,000	5,000	5,000
Photocopier	-	-	-	-	18,000
Parking Study	5,000	-	-	-	-
Mildred Child paving and landscaping	400,000	-	-	-	-
FD Training and Equipment (Grant)	45,000	-	-	-	-
	686,000	10,000	10,000	10,000	59,000
Clec					
New Building	-	-	270,000	-	-
Electrical upgrades	-	30,000	-	-	-
Flooring (log cabins)	12,000	-	-	-	-
Mattress purchases	5,000	-	5,000	5,000	-
Septic improvements	30,000	-	-	-	-
Trail Improvements (Grant - \$20,000)	25,000	-	-	-	-
Resurface basketball area	20,000	-	-	-	-
Walk-in cooler upgrade	4,000	-	-	-	-
Renovations	-	50,000	20,000	50,000	60,000
	96,000	80,000	295,000	55,000	60,000
Fire Department	135,000	150,000	160,000	160,000	165,000
Aerial Truck	60,000	-	-	-	-
FD14 deposit on chasis (Reserve)	200,000	250,000	250,000	-	-
	395,000	400,000	410,000	160,000	165,000
Public Works					
Equip. - Ride on Mower	-	-	100,000	-	-
Equip - Mower attachments	20,000	-	-	-	-
Equip - Pickup truck	80,000	-	85,000	-	85,000
Equip - Crane Truck	265,000	-	-	-	-
Equip - Garbage Truck	-	-	650,000	100,000	200,000
Reserve fund expenditures	365,000	-	835,000	100,000	285,000
Brine equipment	12,000				
Cross walk lights - Post Office	25,000				
Lighting	20,000	-	-	-	-
Parking meters	60,000	-	-	-	-
Paving program	350,000	400,000	400,000	650,000	500,000
Public Works office building	600,000	-	-	-	-

Town of Lake Cowichan
2025 Capital Budget

	2025	2026	2027	2028	2029
Public Works truck shed roof	150,000	-	-	-	-
Sidewalks	50,000	60,000	60,000	65,000	70,000
Small Tools	10,000	5,000	5,000	10,000	5,000
Storm upgrades	50,000	20,000	30,000	20,000	20,000
Bear resistant cans	95,000	-	-	-	-
	1,422,000	485,000	495,000	745,000	595,000
Lakeview Park					
Electricity and water service 15 Sites	-	150,000	-	-	-
Floating walkway (Grant - \$550,000)	-	610,000	-	-	-
Public Beach improvements	45,000	-	25,000	-	10,000
Public Beach washroom improvement	-	15,000	-	-	-
Landscape & stairs-washroom upgrade	30,000	-	-	-	-
Resurfacing campsites - gravel/sand	5,000	5,000	-	5,000	-
Lakeview improvements	-	25,000	5,000	25,000	30,000
	80,000	805,000	30,000	30,000	40,000
Parks					
Genotaph repairs	10,000	-	-	-	-
Centennial Park	-	-	25,000	-	30,000
Central Park	20,000	-	-	20,000	-
Entrance Sign	-	-	5,000	-	-
Greendale Trestle refurb. and lighting	40,000	20,000	-	-	-
Kasapi Park	15,000	-	-	5,000	5,000
Riverside Park lighting & improvements	40,000	-	10,000	-	-
Saywell Park parking stalls	25,000	-	15,000	-	15,000
Security cameras	15,000	-	-	-	-
Trails Edge Park	15,000	-	-	-	5,000
Town Square	-	5,000	-	-	5,000
Washroom	-	-	10,000	35,000	-
	180,000	25,000	65,000	60,000	60,000
Total General Fund Capital	3,224,000	1,805,000	2,140,000	1,160,000	1,264,000