

Town of Lake Cowichan
Schedule "C"
Sewer Utility Fund - Financial Plan 2022 - 2026

	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
REVENUES					
User Fees	567,000	575,000	595,000	615,000	615,000
Connection fees	2,000	2,000	2,000	2,000	2,000
Penalties and Other Interest	4,000	4,200	4,400	4,600	4,800
Grant Revenue	2,200,000	3,109,000	-	-	-
Parcel Tax	433,000	435,000	440,000	445,000	450,000
Debt - Greendale Road Sewer line		1,200,000	-	-	-
Recovery of Debt	-	-	77,000	77,000	77,000
Transfer from Surplus	742,000	991,800		-	-
	3,948,000	6,317,000	1,118,400	1,143,600	1,148,800
EXPENDITURES					
Administration	164,000	180,000	190,000	195,000	195,000
Treatment and Collection	334,000	400,000	420,000	440,000	440,000
Debt repayment	-	77,000	77,000	77,000	77,000
Capital	3,450,000	5,660,000	330,000	320,000	320,000
Transfer to STP Reserve	-	-	100,000	100,000	100,000
Transfer to Surplus	-	-	1,400	11,600	16,800
	3,948,000	6,317,000	1,118,400	1,143,600	1,148,800

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Water Utility Fund - Financial Plan 2022 – 2026

	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
REVENUES					
User Fees	685,000	710,000	728,000	755,000	785,000
Connection Fees and Other	6,000	7,000	9,000	10,000	11,000
Penalties and Other Interest	5,000	5,800	6,000	7,000	7,500
Parcel Tax	538,200	623,000	626,500	630,000	633,500
Transfer from Surplus	53,200	12,200	20,500	-	-
	1,287,400	1,358,000	1,390,000	1,402,000	1,437,000
EXPENDITURES					
Administration	246,400	248,000	250,000	252,000	254,000
Treatment and Collection	660,000	680,000	710,000	730,000	750,000
Capital	381,000	330,000	330,000	320,000	330,000
Transfer to WTP reserve	-	100,000	100,000	100,000	100,000
Transfer to Surplus	-	-	-	-	3,000
	1,287,400	1,358,000	1,390,000	1,402,000	1,437,000

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TOWN OF LAKE COWICHAN
Statement of Expenditure
Sewer and Water Fund - Schedule of Capital Expenses

	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
<u>SEWER CAPITAL</u>					
Sewer capital	-	-	30,000	70,000	120,000
Sewer treatment plant	3,000,000	4,240,000	-	-	-
Replace liftstation pumps I & I	-	30,000	30,000	-	-
	250,000	200,000	200,000	200,000	200,000
Liftstation Upgrades	-	90,000	70,000	-	-
Liftstation #1&4	100,000	-	-	-	-
Sewer extension - Greendale	100,000	1,100,000	-	-	-
Riverside Force Main	-	-	-	50,000	-
	3,450,000	5,660,000	330,000	320,000	320,000
<u>WATER CAPITAL</u>					
Watermain Upgrades	300,000	330,000	330,000	-	330,000
Hydraulic Modelling	-	-	-	-	-
Fire hydrants	61,000	-	-	-	-
Footbridge Watermain	-	-	-	320,000	-
N. Shore Pump Station Upgrade	20,000	-	-	-	-
	381,000	330,000	330,000	320,000	330,000