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## STAFF REPORT

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**TO:** Chief Administrative Officer  
**FROM:** Ronnie Gill, Director of Finance  
**SUBJECT:** March 2026 Finance Report  
**MEETING DATE:** April 28, 2026

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### PURPOSE

The finance report for the three months ended March 31, 2026, (with comparatives for the year ended December 31, 2025), are attached for Council review and input. This report contains a summary of revenues and expenditures for the general, sewer and water funds.

### BACKGROUND

- The 2026 budget numbers, as presented, have been updated on the finance report to reflect budget discussions held in February with the exception of property tax revenue.
- Property tax revenue has been increased due to the revised BC Assessment tax roll that was received on March 31, 2026, and for nonmarket change assessments.
- Nonmarket change is any change to a property's assessed value that isn't caused by the real estate market going up or down. Nonmarket change includes new construction, addition of suites, renovations, and new subdivision and lots.
- The nonmarket change assessments, combined with the 4% rate increase on last year's revenue, has resulted in an additional \$44,525 in property tax revenue from the revenues as presented at budget:

Property tax revenue	
As reported with 4% increase on draft budget	\$ 3,054,875
Additional revenue on nonmarket change assessments	44,525
Revised property taxation revenue	3,099,400

- The December 31, 2025, comparative amounts have not yet been finalized and are subject to change. The year end financial audit is in progress.

## IMPLICATIONS

- a. **Financial:** Five Year Financial Plan Bylaw 1131-2026 and Annual Rates Bylaw 1132-2026
- b. **Policy/Legislation:**
- c. **Strategic Priority:**
- d. **Sustainability:**
- e. **Communication:**

The presentation of the finance report has been updated to better align reporting with the departments responsible for the function. On page 4, Protective Services now includes the fire department, FD grant program and the ambulance building lease along with its related expenses.

On page 8, Development Services now includes planning and zoning, building inspection, bylaw enforcement and animal control. Planning grant expenses are also reflected within this budget.

Other points of note:

- The annual utility bills were mailed out at the end of January. Garbage fees have been billed for the full 2026 year and, to date represent 89% of budget.
- Lakeview Park opened for reservations on March 9; 46% of budgeted revenues have been collected.
- Legal expenses are at 54% of budget due to a claim settlement paid in January 2026.
- Public works administration expenses shown on page 5, appear high as administration charges have not yet been posted. These charges are allocated across all departments based on a percentage of annual budgeted expenses.
- Capital expenditures include a deposit on the chassis for the new tender purchase at a cost of \$213,020.

- The annual utility bills paid before March 2 received a 10% discount. The total discounts for 2026 have now been applied and are reflected in both water and sewer funds as 100% or more expended.
- The annual utility billing included water and sewer charges, which are recorded in their respective funds. Quarterly billing for accounts with consumption exceeding allotted thresholds will be issued shortly.

**f. Staffing Implication:**

**Recommendation**

That the finance report for the period ending March 31, 2026, be received for information.

Signed:

***Ronnie Gill***

Ronnie Gill, CPA, CGA

Director of Finance

Concurrence:

John Thomas

Chief Administrative Officer

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026

	2024 YTD Actual	2025 Budget	2025 YTD Actual	2026 Budget	2026 YTD Actual	2026 %
<b>REVENUES</b>						
Taxes	2,666,508	2,937,380	2,937,028	3,099,400	-	0%
Grants-In-Lieu	57,632	62,000	61,698	62,000	-	0%
Penalties and Interest on Taxes	92,804	60,000	101,661	74,000	1,540	2%
Business Licences	23,340	22,000	26,470	23,000	2,515	11%
Building and Other Permits	98,536	50,100	129,892	112,100	23,269	21%
Storm Drain Connection Fees	1,800	-	2,730	-	655	-
Dog Tags and Fines	3,695	2,700	3,385	3,100	1,775	57%
Interest on Investments	850,343	200,000	573,992	400,000	-	0%
Fire Service to CVRD	423,278	461,000	447,923	450,000	-	0%
Garbage Revenues	481,278	483,000	515,993	518,000	458,943	89%
Lakeview Revenues	257,203	250,000	267,933	286,400	131,428	46%
Sale of Assets	-	-	-	-	-	-
Public Works Revenues	6,550	-	8,170	-	-	-
Transit Revenue	-	-	4,275	-	-	-
Fire Department Revenues	2,730	-	1,478	-	-	-
Other Revenue	26,472	38,600	50,931	28,600	2,664	9%
Ambulance Building Lease	49,114	50,000	51,312	55,000	13,185	24%
Public Health Lease	16,684	16,800	16,684	19,000	4,171	22%
Clec Revenues	485,238	449,000	506,143	528,200	2,010	0%
Unconditional Transfers	723,970	481,900	476,845	476,900	922	0%
Conditional Transfers	351,488	515,000	106,059	385,000	-	0%
Firesmart Community Grant	319,026	125,000	89,614	200,000	-	0%
Grants - Visitor Centre	23,750	23,000	20,000	20,000	-	0%
Transfers From Equip Reserve Funds	-	365,000	263,755	145,000	-	0%
Transfers From Building Reserve	-	-	-	250,000	-	0%
Transfer From Fire Dept Reserves	-	260,000	-	820,000	-	0%
Transfer from Growing Comm Fund	-	-	-	830,000	-	0%
Transfer From Statutory Reserves	-	-	-	-	-	-
Transfer from Parks Dedication Reserve	-	-	-	-	-	-
Prior year Surplus	-	1,105,520	-	-	-	-
Police Tax Levy	256,707	270,000	263,546	275,000	-	0%
Library Levy	218,416	225,572	225,572	234,895	-	0%
Collections For Other Govts.	3,801,554	4,144,858	4,127,015	4,255,410	-	0%
	<b>11,238,115</b>	<b>12,598,430</b>	<b>11,280,104</b>	<b>13,551,005</b>	<b>643,077</b>	<b>5%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026

	2024 YTD Actual	2025 Budget	2025 YTD Actual	2026 Budget	2026 YTD Actual	2026 %
<b>EXPENDITURES</b>						
General Government Services	724,567	1,066,000	1,289,047	1,559,000	377,433	24%
Fire Department	568,020	677,500	572,890	794,700	75,179	9%
FD Grant Program Expenses	109,941	125,000	206,525	200,000	24,175	12%
Lease expenses	12,299	16,000	23,350	37,000	1,008	3%
Public Works Administration	114,175	79,000	78,422	115,000	77,490	67%
Public Works Roads	328,614	445,000	329,408	480,000	62,047	13%
Public Works - Equipment & Other	(244,554)	-	(232,127)	-	(103,642)	-
Garbage Expenses	521,102	607,000	561,683	630,000	126,751	20%
Development Services Expenses	183,350	369,500	167,919	541,500	85,025	16%
Visitor Information Centre	42,185	55,000	50,327	55,000	1,143	2%
Parks	306,028	309,000	280,063	350,000	21,606	6%
CLEC Expense	476,799	479,000	563,814	548,000	70,439	13%
Lakeview Park	227,630	245,000	228,404	259,500	7,521	3%
Lakeview Road	5,568	5,000	2,969	5,000	-	-
Capital	1,226,420	3,154,000	1,007,985	3,792,000	214,800	6%
Amortization	887,953	-	917,436	-	-	-
Transfers To Reserve Funds	202,307	326,000	80,449	336,000	-	-
Transfer Equip. Recovery to Reserve	244,554	-	232,079	-	-	-
Transfer To Surplus	-	-	-	-	-	-
Police Force	256,707	270,000	263,546	275,000	-	-
Transfer To Library	218,416	225,572	225,572	234,895	58,724	25%
Transfers To Other Governments	3,801,554	4,144,858	4,127,015	4,255,410	-	-
	<b>10,213,634</b>	<b>12,598,430</b>	<b>10,976,776</b>	<b>14,468,005</b>	<b>1,099,698</b>	<b>8%</b>
Surplus(Deficit)	<b>1,024,481</b>	<b>-</b>	<b>303,328</b>	<b>(917,000)</b>	<b>(456,621)</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026  
General Fund - Schedule of General Government Expenses

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
<b>General Government Services</b>						
Mayor and Council Indemnities	95,187	101,000	102,988	120,000	28,167	23%
Mayor and Council Expenses	29,456	37,000	41,589	52,500	10,260	20%
Municipal Hall	59,853	27,000	22,514	28,000	5,723	20%
Office Wages	507,333	780,000	899,769	750,000	112,357	15%
Office Expenses	65,137	145,000	181,559	114,000	47,122	41%
Audit	27,329	31,000	23,663	31,000	-	-
Contingency expense	-	-	-	385,000	-	-
Data Processing	41,806	42,000	37,774	73,500	1,359	2%
Elections	-	4,000	-	40,000	263	1%
Grants-in-aid	3,500	5,000	5,000	5,000	-	-
Insurance	159,527	180,000	184,724	220,000	38,347	17%
Interest	8,624	6,000	7,160	7,000	93	1%
Legal Expense	20,661	40,000	190,899	60,000	32,657	54%
Ohtaki expense	-	5,000	4,650	10,000	-	-
Payroll Benefits Clearing	23,153	-	(76,243)	-	101,086	-
Insurance and administration recovery	(317,000)	(337,000)	(337,000)	(337,000)	-	-
	<b>724,567</b>	<b>1,066,000</b>	<b>1,289,047</b>	<b>1,559,000</b>	<b>377,433</b>	<b>24%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026  
General Fund - Schedule of Protective Services Expenses

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
<b>Fire Department</b>						
Firefighters indemnities	129,951	135,000	118,045	150,000	-	-
Other Wage Costs	155,356	121,500	163,516	200,000	24,994	12%
Officer Duty	-	18,000	16,920	25,000	1,440	6%
Town Administration	16,000	16,000	16,000	16,000	-	-
Fire Hall Operations and Maint.	67,554	87,000	86,015	87,500	25,527	29%
Miscellaneous Operations	61,841	82,000	47,556	89,700	8,285	9%
Training	24,778	45,000	24,749	45,000	8,399	19%
Fire Vehicles & Equipment	112,540	153,000	98,007	151,500	6,534	4%
	<b>568,020</b>	<b>657,500</b>	<b>570,809</b>	<b>764,700</b>	<b>75,179</b>	<b>10%</b>
Community Wildfire Protection Plan	-	20,000	2,081	30,000	-	-
	-	20,000	2,081	30,000	-	-
<b>Total Fire Department</b>	<b>568,020</b>	<b>677,500</b>	<b>572,890</b>	<b>794,700</b>	<b>75,179</b>	<b>9%</b>
<b>FD Grant Program Expenses</b>						
CRI Firesmart Project	28,750	-	131	-	-	-
CRI 2024 Firesmart Project	81,191	125,000	146,804	200,000	24,175	12%
CEPF FD Equip and Training	-	-	30,453	-	-	-
Next Gen 911	-	-	29,137	-	-	-
	<b>109,941</b>	<b>125,000</b>	<b>206,525</b>	<b>200,000</b>	<b>24,175</b>	<b>12%</b>
<b>Public Health</b>						
Ambulance Building Lease	49,114	50,000	51,312	55,000	13,185	24%
Public Health Lease	16,684	16,800	16,684	19,000	4,171	22%
Total lease revenues	65,798	66,800	67,996	74,000	17,356	23%
Ambulance building	11,533	10,000	12,474	30,000	1,008	3%
Public Health Expenses	766	6,000	10,876	7,000	-	-
Total lease expenses	<b>12,299</b>	<b>16,000</b>	<b>23,350</b>	<b>37,000</b>	<b>1,008</b>	<b>3%</b>
<b>NET</b>	<b>53,499</b>	<b>50,800</b>	<b>44,646</b>	<b>37,000</b>	<b>16,348</b>	<b>44%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026  
General Fund - Schedule of Public Works Expenses

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
<b>PW Administration</b>						
Shop and Yard	127,483	100,000	97,120	100,000	21,545	22%
PW Admin Wages	267,215	275,000	281,637	290,000	49,796	17%
PW Firecalls	340	-	2,363	3,000	530	18%
PW Admin Other	8,364	6,000	7,281	9,000	1,944	22%
Safety and Training	13,773	25,000	17,022	25,000	3,675	15%
Small tools and equipment	-	-	-	15,000	-	-
Office Administration Charge	18,000	20,000	20,000	20,000	-	-
Recovery from Utilities	(321,000)	(347,000)	(347,000)	(347,000)	-	-
	<b>114,175</b>	<b>79,000</b>	<b>78,422</b>	<b>115,000</b>	<b>77,490</b>	<b>67%</b>
<b>Equipment Costs</b>						
Equipment	241,688	-	263,288	-	27,457	-
Equipment Allocations	(486,242)	-	(495,416)	-	(131,310)	-
	<b>(244,554)</b>	<b>-</b>	<b>(232,127)</b>	<b>-</b>	<b>(103,853)</b>	<b>-</b>
<b>Other Costs</b>						
Billable Outside Jobs	64	-	30,649	-	211	-
Billable Outside Jobs - Recoveries	(64)	-	(30,649)	-	-	-
	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>211</b>	<b>-</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026  
General Fund - Schedule of Public Works Expenses

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
<b>Road Maintenance</b>						
Banners	3,158	5,000	1,292	5,000	-	-
Boulevards	40,614	45,000	30,073	40,000	3,239	8%
Crack Sealing	-	10,000	8,729	10,000	-	-
Dangerous Trees	11,436	16,000	19,104	25,000	113	0%
Ditches & Culverts	3,382	8,000	6,843	11,000	190	2%
Grading	-	1,000	-	5,000	-	-
Landscaping	-	7,000	3,443	7,000	-	-
Litter Control	6,730	8,000	7,962	15,000	1,414	9%
Marking	3,461	8,000	10,837	11,000	-	-
Mowing	2,602	8,000	8,780	8,000	1,179	15%
Patching	24,887	30,000	24,558	30,000	1,551	5%
Roads-other	1,576	7,000	10,848	15,000	982	7%
Seasonal decoration	8,218	10,000	6,900	11,000	810	7%
Shoulders	8,526	11,000	9,933	15,000	677	5%
Sidewalks	7,871	20,000	10,882	15,000	279	2%
Signs	9,454	14,000	8,929	14,000	120	1%
Snow removal	19,551	40,000	23,917	40,000	8,147	20%
Storm Drains & Catch Basins	57,669	65,000	21,482	65,000	15,983	25%
Street Lighting	95,254	100,000	85,753	105,000	27,363	26%
Street Sweeping	2,226	10,000	7,142	10,000	-	-
Office Administration Charge	22,000	22,000	22,000	23,000	-	-
	<b>328,614</b>	<b>445,000</b>	<b>329,408</b>	<b>480,000</b>	<b>62,047</b>	<b>13%</b>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026  
General Fund - Schedule of Garbage Collection

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
<b>Garbage Collection</b>						
<b>Revenues</b>						
Regular collections	405,283	414,000	432,198	439,000	442,064	101%
Toter rentals and sales	5,797	1,000	8,462	4,000	4,843	121%
Penalties	3,903	3,000	4,526	4,000	-	-
Recycling	66,294	65,000	70,807	71,000	12,036	17%
	<b>481,278</b>	<b>483,000</b>	<b>515,993</b>	<b>518,000</b>	<b>458,943</b>	<b>89%</b>
<b>Expenditures</b>						
Regular collection costs	238,369	310,000	258,111	313,000	82,951	27%
Office Administration Charges	23,000	28,000	28,000	28,000	-	-
PW Administration Charges	32,000	39,000	39,000	39,000	-	-
Tipping Fees	107,922	115,000	116,688	125,000	22,292	18%
Recycling costs	119,811	115,000	119,883	125,000	21,507	17%
	<b>521,102</b>	<b>607,000</b>	<b>561,683</b>	<b>630,000</b>	<b>126,751</b>	<b>20%</b>
<b>Net</b>	<b>(39,824)</b>	<b>(124,000)</b>	<b>(45,689)</b>	<b>(112,000)</b>	<b>332,192</b>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026  
General Fund - Schedule of Other Development Services

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
<b>Bylaws and Development Services</b>						
Planning and Zoning Expenses	28,641	76,000	66,139	231,000	11,922	5%
Bylaw Enforcement/Animal Control	20,232	25,000	22,601	28,000	3,211	11%
Building Inspection	46,962	68,000	69,985	82,000	13,125	16%
	<u>95,834</u>	<u>169,000</u>	<u>158,725</u>	<u>341,000</u>	<u>28,257</u>	<u>8%</u>
<b>Planning Grants</b>						
Planning Contract - HAF Grant	39,070	100,000	3,859	100,000	3,465	3%
Planning Contract - Dev Approval Process	-	100,000	3,911	100,000	5,303	5%
	<u>39,070</u>	<u>200,000</u>	<u>7,770</u>	<u>200,000</u>	<u>8,768</u>	<u>4%</u>
<b>Other Functions</b>						
Emergency Mngt Indigenous Engagement	48,000	-	-	-	48,000	-
HealthLink BC	-	-	976	-	-	-
Heritage Advisory	446	500	448	500	-	-
	<u>48,446</u>	<u>500</u>	<u>1,424</u>	<u>500</u>	<u>48,000</u>	<u>9600%</u>
<b>Total Development Services Expenses</b>	<b>183,350</b>	<b>369,500</b>	<b>167,919</b>	<b>541,500</b>	<b>85,025</b>	<b>16%</b>
<b>Visitor Information Centre</b>						
PW Labour	2,236	2,500	2,908	2,500	417	17%
Info Centre Labour	33,684	44,000	41,047	44,000	-	-
Hydro	2,753	4,000	3,253	4,000	726	18%
Water, Sewer & Garbage	892	1,000	931	1,000	-	-
Contracted Services	2,135	3,000	1,819	3,000	-	-
Other Expenses	485	500	369	500	-	-
	<u>42,185</u>	<u>55,000</u>	<u>50,327</u>	<u>55,000</u>	<u>1,143</u>	
Grants - Visitor Centre	(23,750)	(23,000)	(20,000)	(20,000)	-	-
	<u>18,435</u>	<u>32,000</u>	<u>30,327</u>	<u>35,000</u>	<u>1,143</u>	<u>3%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026  
General Fund - Schedule of Parks

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
<b>Parks</b>						
Beaver Park	674	1,000	2,107	1,000	-	-
Bell Tower School	6,029	2,000	1,851	2,000	-	-
Centennial Park	42,502	33,000	38,778	33,000	1,729	5%
Central Park	15,903	16,000	16,219	36,000	1,866	5%
Civic Square	-	1,000	-	1,000	-	-
Cougar Sign Landscaping	4,639	3,000	4,928	3,000	55	2%
Dashwood Park	1,276	1,000	1,808	1,000	95	10%
Entrance Sign	7,663	10,000	11,086	10,000	265	3%
Footbridge	1,425	2,000	1,824	2,000	28	1%
Forest Workers Memorial Park	9,198	10,000	9,903	10,000	784	8%
Greendale Trestle	44	1,000	281	1,000	-	-
Heritage Garden	8,381	5,000	10,234	5,000	560	11%
Joginder Bains Park - Point Ideal	7,721	4,000	4,366	4,000	133	3%
Kaatza Museum	12,744	13,000	12,197	13,000	2,098	16%
Kates Park - King George	7,699	10,000	10,101	10,000	2,381	24%
Lakeview Park Public Beach	-	-	-	20,000	-	-
Marina Park Boat Launch	2,505	5,000	3,316	5,000	-	-
Ohtaki/Kasapi Park	13,187	10,000	9,881	10,000	223	2%
Oliver Creek Bus Stop	7,842	3,000	4,261	3,000	88	3%
Park Bench Maintenance	340	5,000	477	5,000	-	-
Parks General	14,427	40,000	18,721	40,000	1,172	3%
Parkstone Park	4,360	4,000	2,846	4,000	335	8%
Pickleball Courts	3,745	4,000	5,110	4,000	57	1%
Rivers Edge Memorial Garden	9,895	10,000	7,948	10,000	467	5%
Riverside Park	15,368	12,000	11,442	12,000	1,327	11%
Rhododendrum Park	-	1,000	1,005	1,000	93	9%
Sahtlam Park	1,804	3,000	1,382	3,000	-	-
Saywell Park	25,821	26,000	24,694	27,000	5,321	20%
Seniors Centre	6,104	7,000	6,096	7,000	18	0%
Ted Burns Nature Preserve	564	1,000	818	1,000	95	10%
Town Square	3,878	4,000	1,436	4,000	-	-
Trails Edge Park	8,034	4,000	2,489	4,000	56	1%
Trans Canada Trail	2,608	2,000	1,579	2,000	-	-
Vandalism	2,195	5,000	3,637	5,000	-	-
Washrooms	37,501	30,000	27,527	30,000	2,105	7%
West Entrance	-	1,000	-	1,000	-	-
Winter Park	4,953	5,000	4,718	5,000	254	5%
Office Administration Charge	15,000	15,000	15,000	15,000	-	-
	306,028	309,000	280,063	350,000	21,606	6%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026  
General Fund - Schedule of Parks

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
<b>Lakeview Park</b>						
Reservations	189,989	190,000	195,495	213,100	105,881	50%
Walk Ins and extra adults	21,512	20,000	25,348	27,300	-	-
Power Fees	38,221	34,000	38,385	38,000	23,834	63%
Wood and ice sales	1,844	2,000	2,118	2,000	-	-
Operating Grant	-	-	-	-	-	-
Moorage	5,638	4,000	6,587	6,000	1,713	29%
	<u>257,203</u>	<u>250,000</u>	<u>267,933</u>	<u>286,400</u>	<u>131,428</u>	<u>46%</u>
Office Administration Charge	10,000	10,000	10,000	11,000	-	-
CLEC Admin Charges	35,000	35,000	35,000	35,000	-	-
Summer Student Wages	75,541	77,000	97,323	87,000	-	-
Maintenance Wages	29,299	25,000	5,498	35,000	1,537	4%
Contracted Services	5,035	8,000	10,252	9,000	-	-
PW Labour	619	4,000	1,593	3,000	-	-
Hydro and Electricity	6,037	8,000	7,004	7,000	661	9%
Materials and Supplies	17,516	20,000	13,464	18,000	228	1%
Other Expenses	9,567	12,000	9,308	12,000	4,452	37%
Water, Sewer & Garbage	11,938	16,000	14,023	15,000	-	-
Park Attendant/ Security	23,420	25,000	20,314	22,000	-	-
Public Works Charges	500	1,000	1,257	1,500	-	-
Telephone	3,159	3,000	3,369	3,000	644	21%
Equipment allocations	-	1,000	-	1,000	-	-
	<u>227,630</u>	<u>245,000</u>	<u>228,404</u>	<u>259,500</u>	<u>7,521</u>	<u>3%</u>
Net	<u>29,574</u>	<u>5,000</u>	<u>39,529</u>	<u>26,900</u>	<u>123,907</u>	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026  
General Fund - Schedule of CLEC

	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 Actual	2026 %
<b>Revenues</b>						
Group Revenues	477,438	441,000	498,203	520,000	-	-
Rental Income	7,800	8,000	7,940	8,200	2,010	25%
	485,238	449,000	506,143	528,200	2,010	0%
<b>Expenditures - Variable</b>						
Program Services	465	-	-	-	-	-
Kitchen Wages	86,285	86,000	96,424	90,000	11,104	12%
Food Supplies	105,821	110,000	107,537	110,000	2,849	3%
Custodians	56,723	57,000	74,522	62,000	6,430	10%
Supplies	4,379	4,000	2,913	4,000	111	3%
	253,672	257,000	281,396	266,000	20,494	8%
<b>Expenditures - Fixed</b>						
Admin Salaries	106,487	110,000	110,846	170,000	19,509	11%
Wage Recoveries	(35,000)	(35,000)	(35,000)	(35,000)	-	-
Town Administration	22,000	23,000	23,000	23,000	-	-
Electricity	21,519	22,000	20,874	20,000	4,272	21%
Heat	31,736	35,000	30,085	30,000	5,164	17%
Telephone & other Utilities	14,757	18,000	11,506	15,000	1,081	7%
Contracted Services	7,271	10,000	16,327	15,000	160	1%
Maintenance	41,188	26,000	87,582	30,000	15,492	52%
Public Works Charges	13,168	13,000	17,199	14,000	4,266	30%
	223,126	222,000	282,418	282,000	49,945	18%
Total Expenses	476,799	479,000	563,814	548,000	70,439	13%
NET CLEC OPERATIONS	8,439	(30,000)	(57,671)	(19,800)	(68,429)	346%
NET LAKEVIEW AND CLEC	38,013	(25,000)	(18,143)	7,100	55,478	781%
<b>Lakeview Park Road</b>						
Road maintenance	5,568	5,000	2,969	5,000	-	-
NET	32,446	(30,000)	(21,112)	2,100	55,478	

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026  
General Fund - Schedule of Capital Expenses

	2024	Revised 2025	2025	2026	2026	2026
	YTD Actual	Budget	YTD Actual	Budget	YTD Actual	Var
<b>General</b>						
Asset appraisal - Insurance	-	26,000	25,800	-	-	-
Ambulance building roof	16,422	-	16,450	-	-	-
Computer Equipment	-	10,000	4,832	30,000	1,780	6%
Emergency Operations Centre	-	120,000	-	120,000	-	-
Kaatza Health Unit Improvements	76,291	-	-	250,000	-	-
Office Equipment	72,494	10,000	11,007	10,000	-	-
Info Centre paint/trim work	-	-	-	-	-	-
Mildred Child area upgrades	33,582	400,000	88,608	-	-	-
Bell Tower School building	-	70,000	8,000	-	-	-
Meeting Management Software	-	-	-	15,000	-	-
New Server	19,200	-	-	-	-	-
Parking Study	34,605	5,000	6,630	-	-	-
Photocopier	12,305	-	-	-	-	-
Website Update	-	-	-	40,000	-	-
FD equip grants	29,142	45,000	-	-	-	-
	294,040	686,000	161,327	465,000	1,780	0%
<b>CLEC</b>						
Alternate Heat Source	23,046	-	1,510	-	-	-
Carpet / Flooring	-	12,000	5,522	15,000	-	-
Electrical (CLEC)	-	-	4,997	-	-	-
Clec Renovations	-	24,000	2,278	-	-	-
Mattresses	-	5,000	-	5,000	-	-
Roofing	18,095	-	-	10,000	-	-
Septic System	-	5,000	2,538	-	-	-
Trail Improvements	-	25,000	700	25,000	-	-
	41,141	71,000	17,545	55,000	-	-
<b>Fire Department</b>						
Aerial Truck	-	60,000	-	60,000	-	-
Compressor	-	-	-	40,000	-	-
FD14 Deposit on chassis	-	200,000	-	760,000	213,020	28%
Firehall repairs	19,500	16,000	-	30,000	-	-
Firehall Roof Repair	-	70,000	75,714	-	-	-
Heat Pump/Generator Replacement	4,255	10,000	9,684	15,000	-	-
Holmatro Tools	12,507	10,000	23,529	15,000	-	-
Spreader	21,684	-	-	-	-	-
Structure Hose and Gear	-	12,000	9,468	14,000	-	-
Trailer Purchase	-	-	-	14,000	-	-
Truck purchase/RTV	173	-	-	-	-	-
Tools and Equipment	-	5,000	4,548	5,000	-	-
Wildland Pumps and Gear	2,354	-	-	-	-	-
Wildland Hose	3,745	12,000	-	12,000	-	-
Hoses and Valving	-	-	-	-	-	-
	64,219	395,000	122,942	965,000	213,020	22%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026  
General Fund - Schedule of Capital Expenses

	2024	Revised 2025	2025	2026	2026	2026
	YTD Actual	Budget	YTD Actual	Budget	YTD Actual	Var
<b>Public Works</b>						
Crane/dump Truck	-	265,000	263,755	-	-	-
Used Grader	-	-	-	120,000	-	-
Equipment Purchase	-	20,000	-	-	-	-
Truck purchase	-	80,000	66,875	-	-	-
Annual Paving Program	158,293	350,000	219,468	-	-	-
Fern Road	-	-	-	15,000	-	-
Cross Walk lights - Post Office	-	25,000	-	-	-	-
Eq. Purch-Valve exercise equip.	-	12,000	19,226	25,000	-	-
Land Purchase	-	-	-	1,100,000	-	-
Lighting	-	20,000	-	-	-	-
Parking Program	-	60,000	-	45,000	-	-
PW truck shed roof	-	150,000	4,625	-	-	-
PW Office Building upgrade	-	600,000	8,539	800,000	-	-
Recycling/bear resistant totes	182,509	95,000	31,453	-	-	-
Security cameras	-	15,000	385	32,000	-	-
Sidewalks	-	50,000	43,190	80,000	-	-
Small tools	2,980	10,000	6,460	-	-	-
Storm upgrades	-	50,000	6,067	50,000	-	-
	343,781	1,802,000	670,045	2,267,000	-	-
<b>Lakeview Park</b>						
Lakeview Washrooms	118,611	30,000	4,504	-	-	-
Public Beach and washroom improvement	-	-	-	-	-	-
Resurfacing campsites - gravel/sand	-	5,000	-	5,000	-	-
	118,611	35,000	4,504	5,000	-	-
<b>Parks</b>						
Centennial Park Bleachers/Concrete Slabs	28,646	-	-	-	-	-
Centennial Park Washrooms	290,439	-	-	-	-	-
Central Park and Cenotaph repairs	-	30,000	13,273	-	-	-
Footbridge improvements	-	-	-	-	-	-
Greendale Trestle refurb and lighting	-	40,000	-	20,000	-	-
Kasapi Park upgrades	27,722	15,000	1,779	-	-	-
Pickleball Court improvements	-	-	-	15,000	-	-
Riverside Park Improvements	17,821	40,000	8,227	-	-	-
Saywell Park Parking Stalls	-	25,000	8,344	-	-	-
Trails Edge Park	-	15,000	-	-	-	-
	364,628	165,000	31,623	35,000	-	-
Total General Capital	1,226,420	3,154,000	1,007,985	3,792,000	214,800	6%

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026  
Sewer Fund

	2024 YTD Actual	2025 Budget	2025 YTD Actual	2026 Budget	2026 YTD Actual	2026 %
<b>Revenues</b>						
User Rates	644,649	658,000	681,031	690,000	692,945	100%
Connection Fees	31,795	4,000	25,125	2,000	655	33%
Penalties And Other Interest	5,036	5,000	6,286	6,000	-	-
Sani Disposal Revenues	36,735	37,000	37,190	37,000	926	3%
Sewer Facilities Grant	194,155	1,099,950	471,488	4,990,650	-	-
Parcel Tax	448,750	585,325	589,875	-	-	-
Contribution from others	31,335	30,000	-	15,000	-	-
Transfer From Surplus	-	130,725	-	-	-	-
	<u>1,392,454</u>	<u>2,550,000</u>	<u>1,810,996</u>	<u>5,740,650</u>	<u>694,526</u>	<u>12%</u>
<b>Expenditures</b>						
Administration	1,935	3,000	1,847	3,000	224	7%
Office Administration	78,000	90,000	90,000	90,000	-	-
PW Administration	98,000	115,000	115,000	115,000	-	-
Discounts	49,553	51,000	51,933	53,000	53,182	100%
Connections Maintenance	5,247	8,000	649	8,000	74	1%
Chlorination	8,699	15,000	7,647	10,000	-	-
General Maintenance	218,393	170,000	165,348	195,000	15,048	8%
Infiltration and Inflow	-	-	-	100,000	-	-
New Connections	2,347	2,000	1,304	2,000	1,430	71%
Safety and training	-	1,000	-	1,000	-	-
Sani disposal expenses	5,339	10,000	5,142	11,000	2,885	26%
Sewer Flushing	6,913	10,000	5,383	10,000	1,087	11%
Sewer Pump Maintenance	45,065	75,000	52,379	65,000	11,529	18%
Sewer Lagoon Maintenance	172,791	175,000	220,198	230,000	59,674	26%
Amortization - Sewer Fund	123,046	-	129,672	-	-	-
Transfer to Surplus	-	-	-	-	-	-
Capital	277,539	1,825,000	767,833	6,100,000	28,593	0%
	<u>1,092,867</u>	<u>2,550,000</u>	<u>1,614,334</u>	<u>6,993,000</u>	<u>173,724</u>	<u>2%</u>
Surplus(Deficit)	<u>299,587</u>	<u>-</u>	<u>196,662</u>	<u>(1,252,350)</u>	<u>520,802</u>	
<b><u>SEWER CAPITAL</u></b>						
Liftstation Upgrades	-	100,000	14,380	100,000	-	-
Sani Disposal Pay to Use System	12,661	-	-	-	-	-
Sanitary RoW Maintenance	-	50,000	-	-	-	-
Sanitary Line 35 North Shore Rd	-	55,000	52,119	-	-	-
Sewer I&I	-	120,000	2,783	-	274	-
Sewer Treatment Plant Upgrades	264,878	1,500,000	698,552	6,000,000	28,319	0%
	<u>277,539</u>	<u>1,825,000</u>	<u>767,833</u>	<u>6,100,000</u>	<u>28,593</u>	<u>0%</u>

TOWN OF LAKE COWICHAN  
Statement of Expenditure - March 31, 2026  
Water Fund

	2024 YTD Actual	2025 Budget	2025 YTD Actual	2026 Budget	2026 YTD Actual	2026 %
<b>Revenues</b>						
User Rates	782,686	795,000	823,017	836,200	838,519	100%
Connection Fees	54,725	5,000	58,760	20,000	7,380	37%
Fire Hydrant Installation & other	19,001	10,000	27,833	10,000	22,430	224%
Other Penalties And Interest	6,500	6,000	7,200	6,500	434	7%
Contribution from Others	20,500	30,000	1,200	15,000	-	-
Parcel Tax	550,500	644,000	649,250	650,300	-	-
Transfer From Surplus	-	663,000	-	-	-	-
	1,433,912	2,153,000	1,567,260	1,538,000	868,763	56%
<b>Expenditures</b>						
Administration	1,550	3,500	1,346	3,500	65	2%
Office Administration	135,000	136,000	136,000	136,000	-	-
PW Administration	169,000	170,000	170,000	170,000	-	-
Discounts	61,266	63,000	63,507	63,000	64,898	103%
Safety and Training	-	4,500	2,116	4,500	2,056	46%
Flushing	-	14,000	3,544	14,000	1,607	11%
Reservoir	1,487	3,000	1,077	3,000	129	4%
General Maintenance	124,280	115,000	93,308	115,000	14,256	12%
Hydrants	4,934	26,000	1,830	26,000	-	-
New Connections	3,415	10,000	4,829	10,000	1,204	12%
Connection Maintenance	69,348	75,000	63,263	75,000	16,995	23%
Water Meters	23,511	35,000	46,873	53,000	11,740	22%
Pump House Maintenance	46,279	50,000	48,407	50,000	12,010	24%
Booster Pumps Maintenance	5,933	12,000	9,801	12,000	4,928	41%
Slopes water pump station	8,438	10,000	8,400	10,000	3,128	31%
Water treatment plant	249,997	260,000	277,740	260,000	58,790	23%
Contribution to LCFN water reservoir	-	731,000	731,000	-	-	-
Amortization - Water Fund	424,538	-	427,453	-	-	-
Transfer to surplus	-	-	-	-	-	-
Capital	40,209	435,000	120,557	450,000	-	-
	1,369,185	2,153,000	2,211,052	1,455,000	191,807	13%
Surplus(Deficit)	64,727	-	(643,791)	83,000	676,956	

WATER CAPITAL

Raw water pump station upgrade	-	-	-	100,000	-	-
Watermain design from reservoir	-	100,000	-	150,000	-	-
Watermain design	30,264	125,000	1,350	-	-	-
Watermain upgrades	9,945	210,000	119,207	200,000	-	-
	40,209	435,000	120,557	450,000	-	-