

TOWN OF LAKE COWICHAN
2024 Annual Rates Bylaw No. 1103-2024

A bylaw for the levying of rates for Municipal, Debt, Regional Hospital, Regional District and Vancouver Island Regional Library purposes for the year 2024.

WHEREAS Section 197 of the *Community Charter* requires a council to impose property taxes for the year by establishing tax rates to meet its revenue requirements from taxation and the amounts to meet the taxing obligations of other local governments before May 15th, in each year;

NOW THEREFORE the Council of the Town of Lake Cowichan in open meeting assembled, enacts as follows:

1. The following rates are hereby imposed and levied for the year 2024:
 - a) For all lawful general purposes of the Municipality on the value of land and improvements taxable for General Municipal Purposes, rates appearing in Column 1 of Schedule "A" attached hereto and forming a part hereof.
 - b) For debt purposes on the value of land and improvements taxable for General Municipal Purposes, rates appearing in Column 2 of Schedule "A" attached hereto and forming a part hereof.
 - c) For purposes of the Vancouver Island Regional Library on the value of land and improvements taxable for General Purposes, rates appearing in Column 3 of Schedule "A" attached hereto and forming a part hereof.
 - d) For purposes of the Cowichan Valley Regional District on the value of land and improvements taxable for Regional Hospital District purposes, rates appearing in Column 4 of Schedule "A" attached hereto and forming a part hereof.
 - e) For Hospital purposes on the value of land and improvements taxable for Regional Hospital District purposes, rates appearing in Column 5 of Schedule "A" attached hereto and forming a part hereon.
2. The minimum taxation upon a parcel of real property shall be One (1) dollar.
3. This Bylaw may be cited as "Town of Lake Cowichan 2024 Annual Rates Bylaw No. 1103-2024".

READ A FIRST TIME on the 23rd day of April, 2024.

READ A SECOND TIME on 23rd day of April, 2024.

READ A THIRD TIME on the 23rd day of April, 2024.

RECONSIDERED, FINALLY PASSED and ADOPTED by the Municipal Council of the Town of Lake Cowichan on the _th day of May, 2024.

Tim McGonigle
Mayor

Joseph A. Fernandez
Corporate Officer



Town of Lake Cowichan

Schedule "A"

Attached to and forming part of Bylaw No. 1103-2024

CLASS		General Municipal	General Debt	Vancouver Island Library	Regional District	Regional Hospital
Residential	1	2.21647	0.03140	0.18405	1.57144	0.36573
Utility	2	14.62870	0.20724	1.21473	5.50004	1.28006
Heavy Industrial	4	40.45058	0.57305	3.35891	5.34290	1.24348
Light Industrial	5	7.53600	0.10676	0.62577	5.34290	1.24348
Business	6	6.20612	0.08792	0.51534	3.85003	0.89604
Managed Forest	7	9.53082	0.13502	0.79142	4.71432	1.09719
Recreational	8	2.21647	0.03140	0.18405	1.57144	0.36573

